

# 4T24

27 DE MARÇO DE 2025

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# Disclaimer

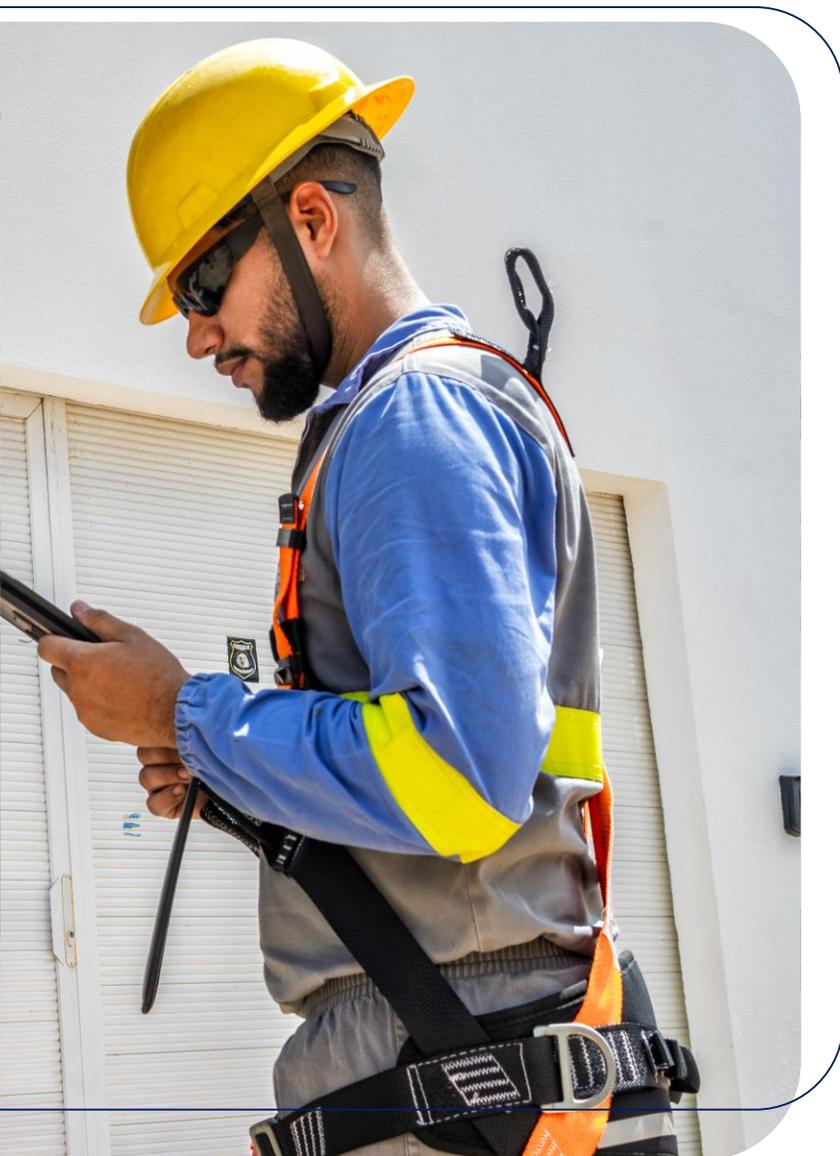
As estimativas e declarações futuras constantes da presente apresentação têm por embasamento, em grande parte, as expectativas atuais e estimativas sobre eventos futuros e tendências que afetam ou podem potencialmente vir a afetar os negócios, a situação financeira, os resultados operacionais e prospectivos da EQUATORIAL. Estas estimativas e declarações estão sujeitas a diversos riscos, incertezas e suposições e são feitas com base nas informações de que a EQUATORIAL atualmente dispõe. Esta apresentação também está disponível no site [www.equatorialenergia.com.br/ri](http://www.equatorialenergia.com.br/ri) e no sistema IPE da CVM.

As palavras “acredita”, “pode”, “poderá”, “estima”, “continua”, “antecipa”, “pretende”, “espera” e expressões similares têm por objetivo identificar estimativas. Tais estimativas referem-se apenas à data em que foram expressas, sendo que a EQUATORIAL não pode assegurar a atualização ou revisão de quaisquer dessas estimativas em razão da ocorrência de nova informação, de eventos futuros ou de quaisquer outros fatores.

As informações operacionais consolidadas representam 100% dos resultados de suas controladas.

As seguintes informações não foram revisadas pelos auditores independentes: i) dados operacionais; ii) informações financeiras pró-forma, bem como a comparação destas informações com os resultados societários do período, e; iii) expectativas da administração quanto ao desempenho futuro das Companhias.

# Destaques 2024



**EBITDA Consolidado Ajustado**  
R\$ 10,9 bilhões (+11,3% vs 2023)



**Lucro Líquido ajustado**  
R\$ 2,5 bilhões (+ 19,4% vs 2023)

## Proventos Declarados

R\$ 987 milhões  
(R\$ 0,79/ação | + 75% vs 2023)

## Otimização da Estrutura de Capital

Venda da Intesa e SPE 07  
Aumento de Capital Privado (R\$ 3,0 bilhões<sup>1</sup>)



**Energia Distribuída**  
58,371 MWh (+7,3% vs 2023)



Captação de R\$ 23,3 bilhões  
Investimentos consolidados R\$ 8,9 bilhões



## Expansão

Aquisição de 15% das ações da SABESP  
Energização UFV Ribeiro Gonçalves e UFV Barreiras I

1- Aumento de capital para reforço de caixa pós aquisição da Sabesp e aumento de capital privado (dividendos)

# Destaques 4T24



**EBITDA Ajustado Consolidado**  
R\$ 3,2 bilhões (+16,2% vs 4T23)



**Disponibilidade do período**  
R\$ 13,7 bilhões (+26,7% vs 3T24)



**Ganhos Tributários**  
R\$ 837 Milhões



**Investimentos consolidados**  
R\$ 2,7 bilhões



**Perdas Consolidadas**  
Enquadradas no nível regulatório: PA, PI,  
AL e GO  
Destaque para o **enquadramento da CEA**



**Qualidade da Operação**  
Redução do DEC (vs 4T23)  
Enquadramento do FEC em Goiás



**Aumento de capital privado**  
R\$ 111 milhões  
(100% de subscrição)



- **Manifestação de interesse à Renovação das Concessões (MA e PA)**
- RTE Piauí
- Reconhecimento da GD nas PNTs





**DESEMPENHO  
ECONÔMICO - FINANCEIRO  
CONSOLIDADO**

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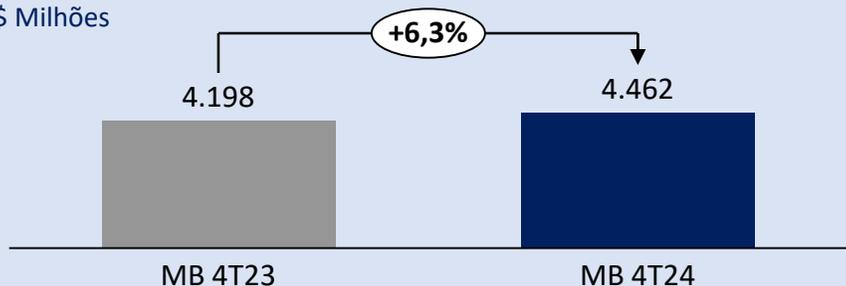
# Performance Econômico Financeira

Indicadores de	IPCA	4,83%
Inflação 12 meses	IGPM	6,54%

## Resultados

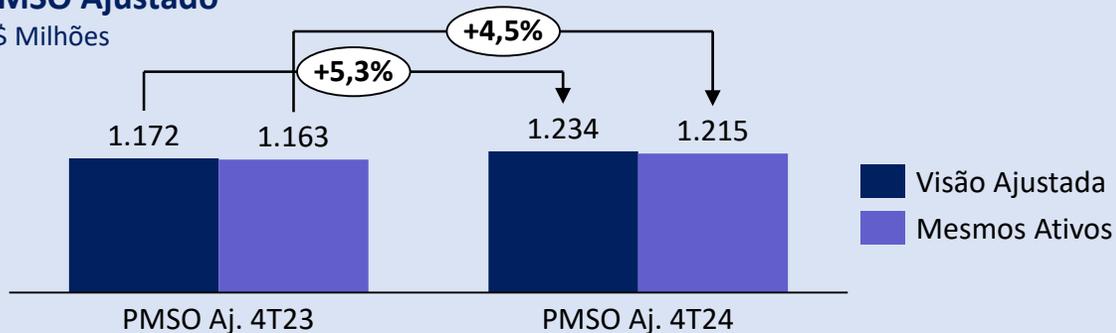
### Margem Bruta Ajustada

R\$ Milhões



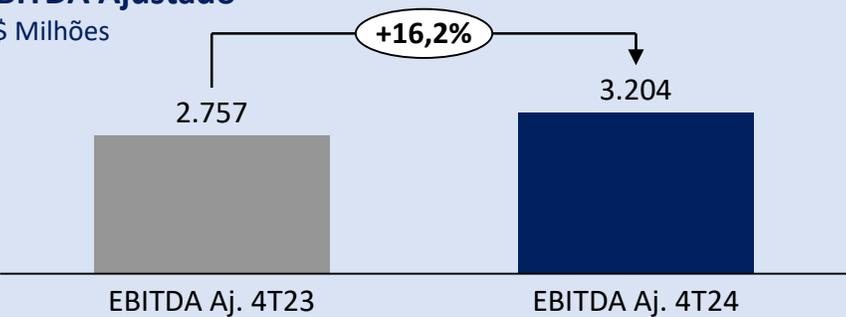
### PMSO Ajustado

R\$ Milhões



### EBITDA Ajustado

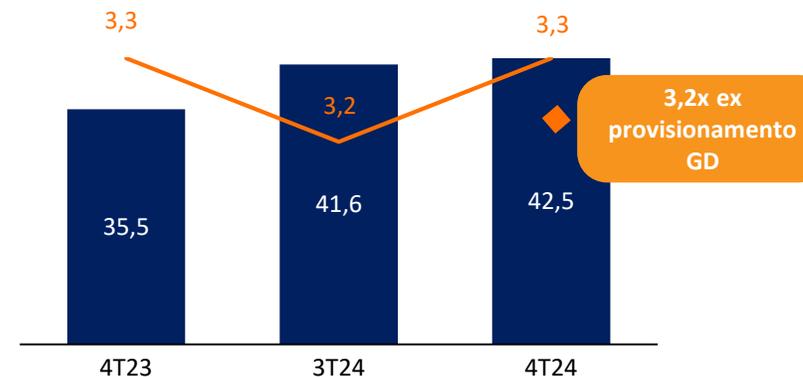
R\$ Milhões



## Dívida e Investimentos

### Dívida Líquida e Covenants

R\$ Bilhões



### Prazo e Custo médio

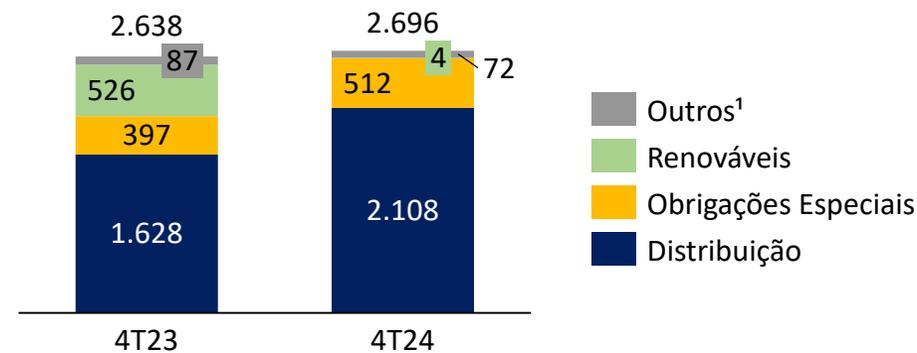
5,4 Anos /  
11,36% a.a.

### Cobertura de caixa / obrigações CP

2,2x

### Investimentos

R\$ Milhões

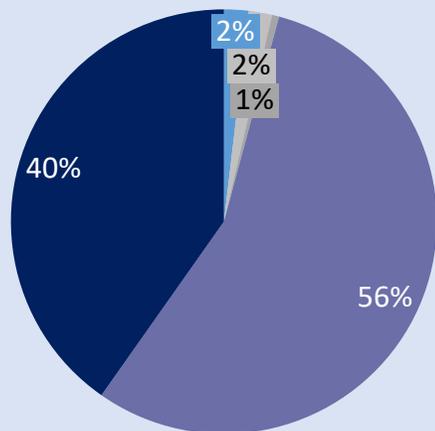


1- Outros considera Saneamento, Transmissão e Outros

# Endividamento

## Perfil da Dívida Bruta

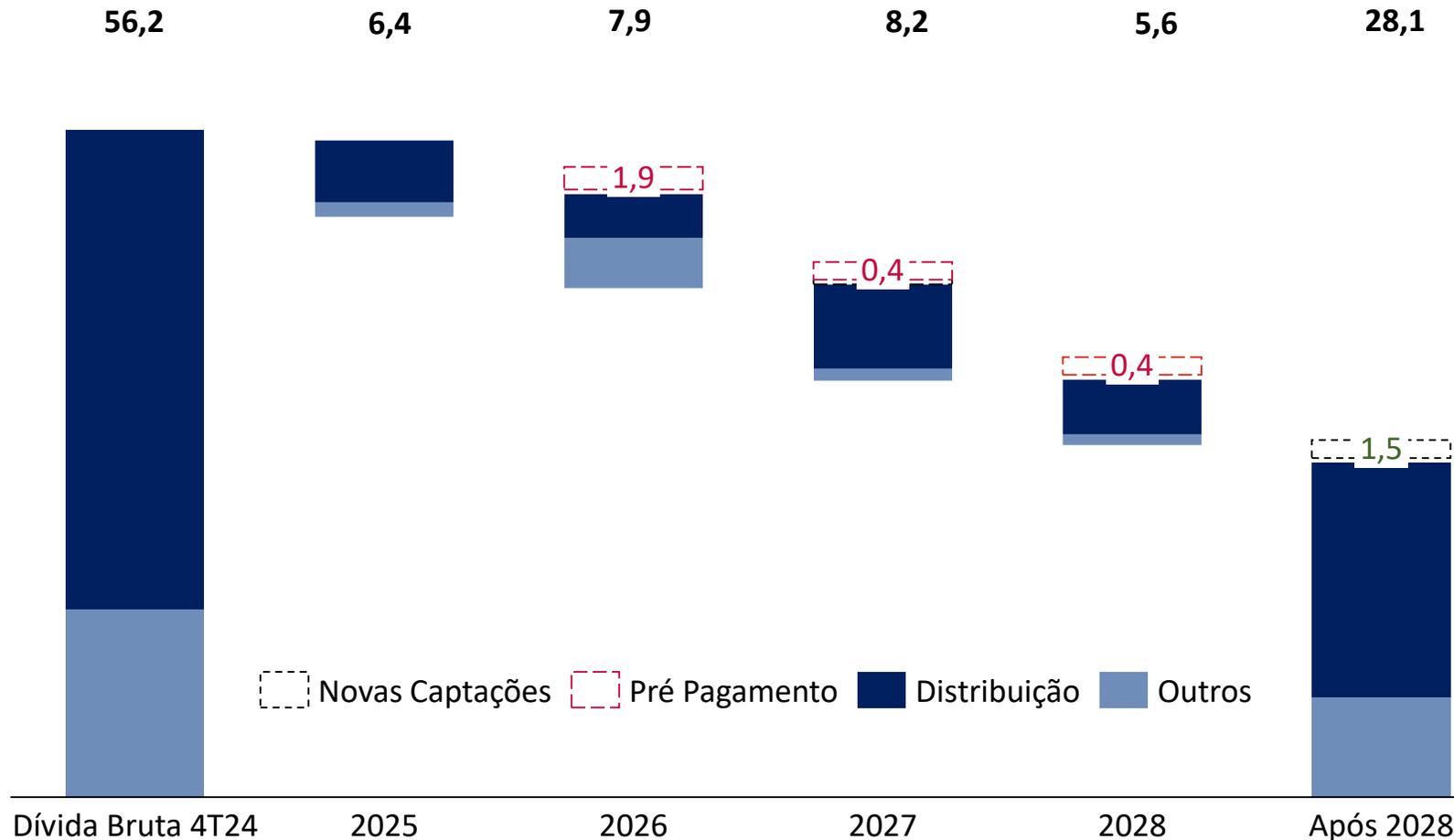
%v



## Cronograma de Amortização

R\$ Bilhões

### Total





DISTRIBUIÇÃO

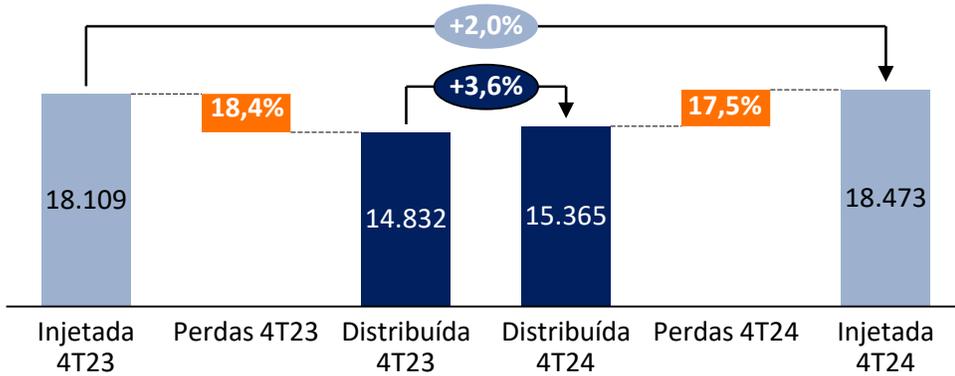
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# Distribuição – Principais indicadores

Indicadores de Inflação 12 meses	IPCA	4,83%
	IGPM	6,54%

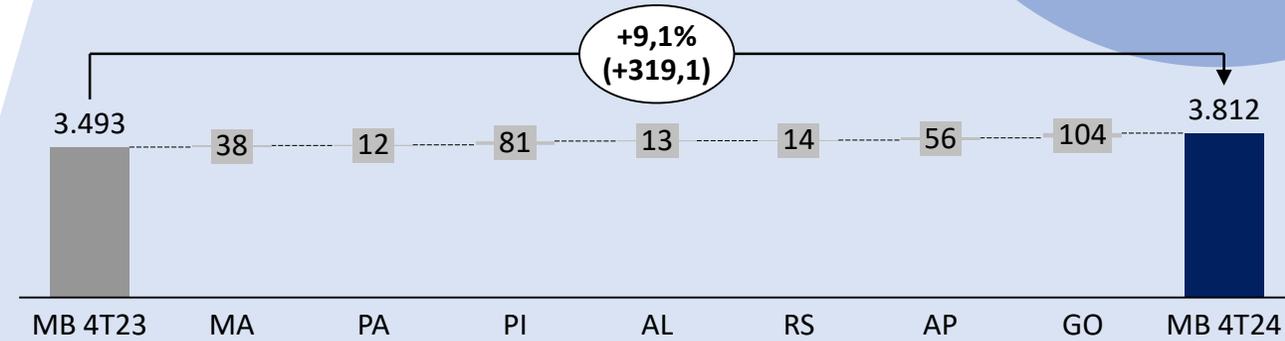
## Evolução da Injetada e Distribuída

Consolidado (GWh)



## Margem Bruta Ajustada

(R\$ Milhões)



## PECLD Aj. e Arrecadação

(Trimestral)

	4T23	4T24
IAR trim	99,1%	99,5%
PECLD Aj.	1,39%	1,56%

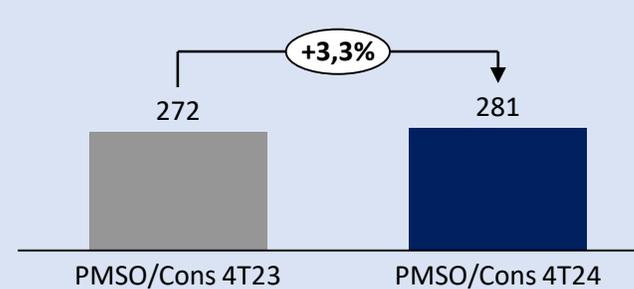
## DEC e FEC

(12m vs Regulatório)

	DEC	FEC
Dentro do Regulatório	3	6

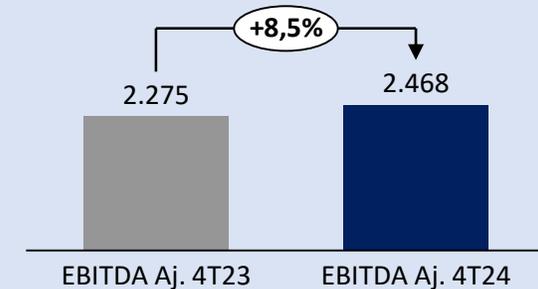
## PMSO Ajustado/Consumidor

PMSO Aj. / Consumidor 12m - R\$



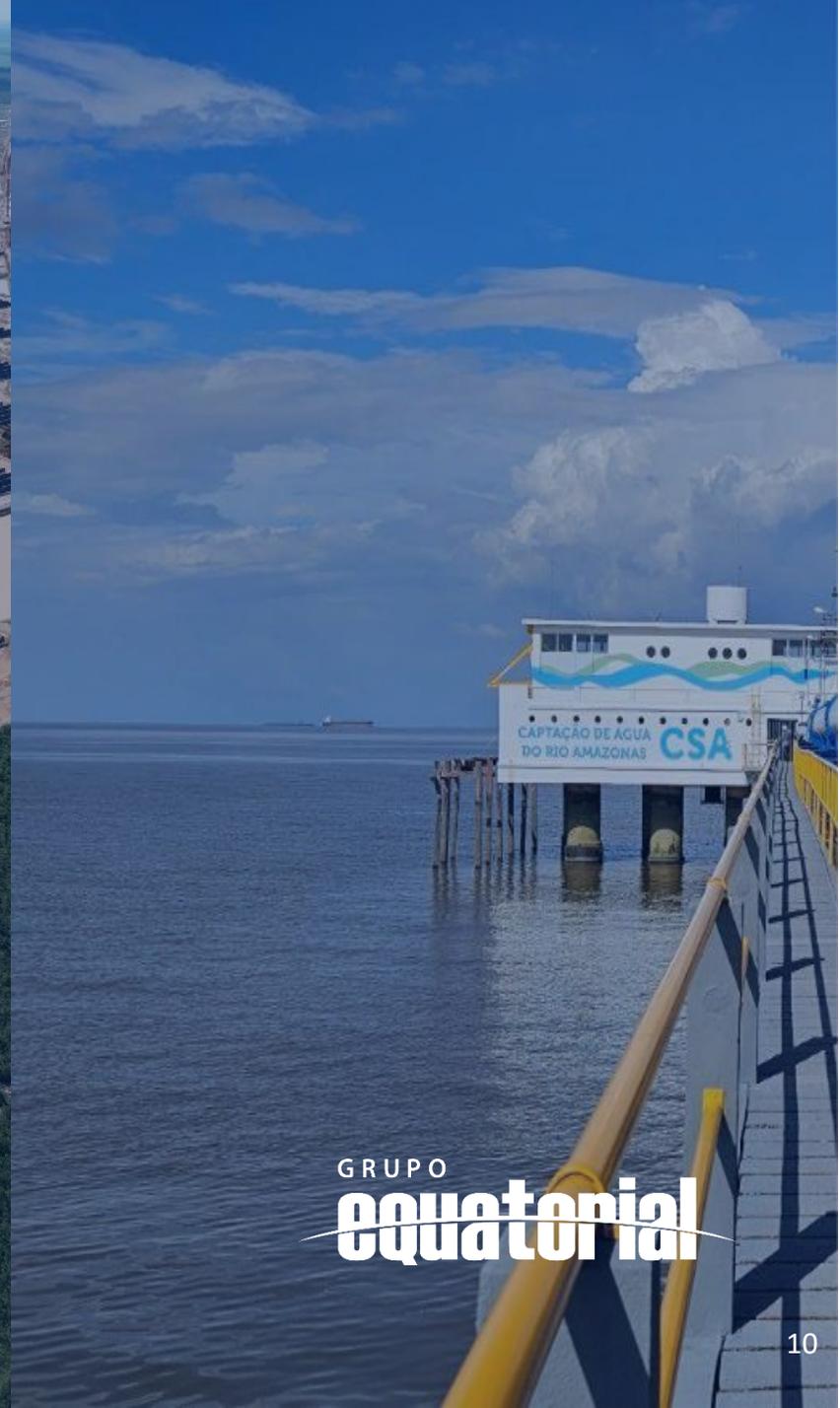
## EBITDA Ajustado

(R\$ Milhões)





**OUTROS SEGMENTOS**



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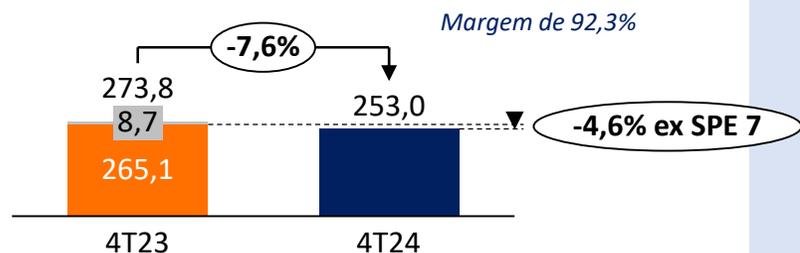
# Outros Segmentos



## Transmissão

### EBITDA Regulatório Ajustado

R\$ Milhões



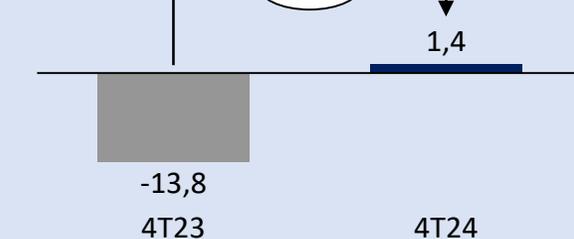
- Destaque para o closing da SPE 7 – dezembro/2024



## Saneamento

### EBITDA

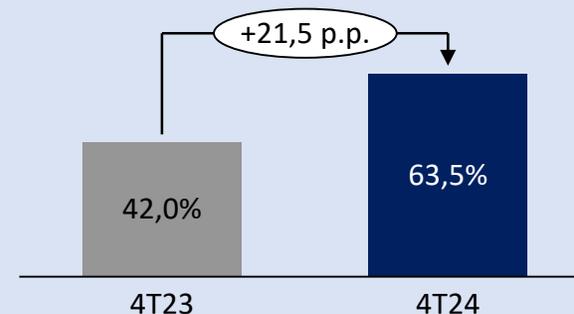
R\$ Milhões



- Destaque para o aumento de 93,9% no número de economias faturadas em esgoto vs o 4T23, totalizando 18,9 mil

### Índice de Cobertura de água

%



## Renováveis

### EBITDA Ajustado

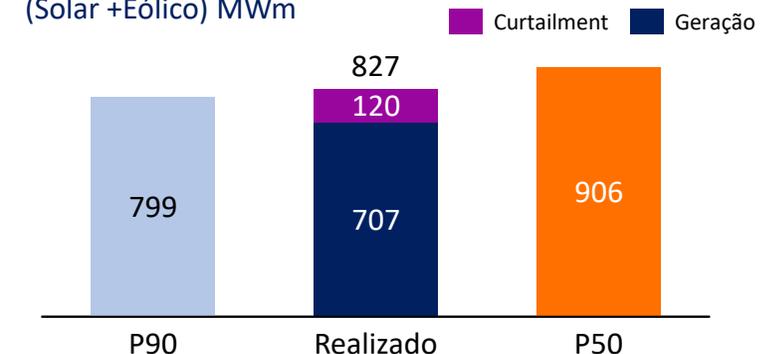
R\$ Milhões – Echo + Comercialização



- Destaque para a entrada em operação dos parques solares
- Destaque na redução de perdas de energia (Constrained-off) totalizando 263,7 GWh (-63,8% vs 3T24)

### Geração do Trimestre – Portfólio

(Solar +Eólico) MWm





# CONSIDERAÇÕES FINAIS

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# Perspectivas Futuras



**Gestão da alavancagem e Otimização do Funding**



**Manutenção da disciplina de custos operacionais**



**Garantia de receita**



**Execução do CAPEX**



**Processos Tarifários**  
RTP MA



**Avaliação de Oportunidades**



# Q&A 4T24





Vote for  
Equatorial  
Extel II 2025



Guia de  
Modelagem



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[B]<sup>3</sup>  
IEE B3  
IGPTWB3  
ITAG B3

# 4Q24

MARCH 27, 2025

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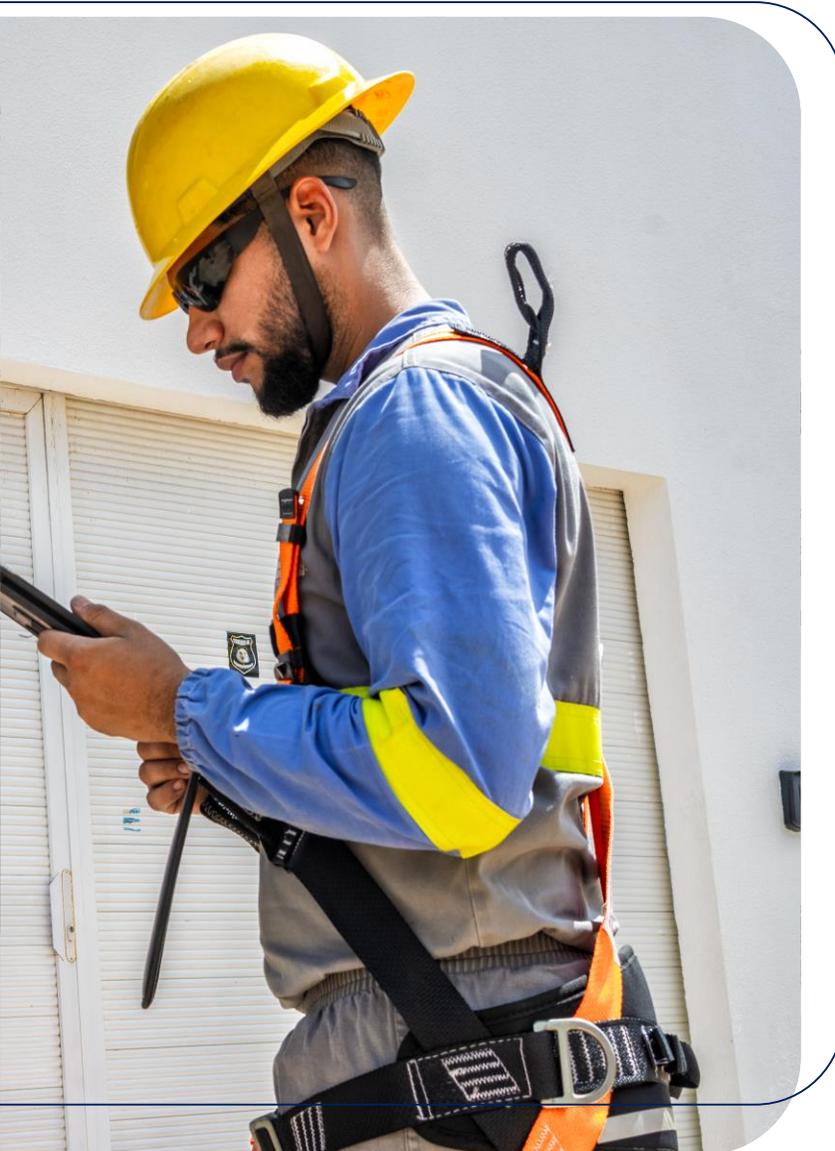
This presentation may contain forward-looking statements, which are subject to risks and uncertainties, as they were based on the expectations of the Company's management and on available information. These prospects include statements concerning the Company's current intentions or expectations for our clients. Forward-looking statements refer to future events which may or may not occur. Our future financial situation, operating results, market share and competitive positioning may differ substantially from those expressed or suggested by said forward-looking statements. Many factors and values that can establish these results are Outside Company's control or expectation. The reader/investor is prevented not to completely rely on the information above.

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The consolidated operational data represents 100% of the results of its controllers.

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# 2024 Highlights



**Adjusted Consolidated EBITDA**  
R\$ 10.9 billion (+11.3% vs 2023)



**Adjusted Net profit**  
R\$ 2.5 billion (+19.4% vs 2023)

## Declared Revenue

R\$ 987 million  
(R\$ 0.79/share | + 75% vs 2023)

## Capital Structure Optimization

Sale of Intesa and SPE 07  
**Private Capital Increase (R\$ 3.0 billion<sup>1</sup>)**



**Distributed Energy**  
58.371 MWh (+7.3% vs 2023)



**R\$ 23.3 billion Captured**  
**Consolidated Investments of R\$ 8.9 billion**



## Expansion

Acquisition of 15% of SABESP shares  
Energization of UFV Ribeiro Gonçalves and UFV Barreiras I

# 4Q24 Highlights



**Consolidated Adjusted EBITDA**  
R\$3.2 billion (+16.2% vs 4Q23)



**Period availability**  
R\$ 13.7 billion (+26.7% vs 3Q24)



**Tax Gains**  
R\$ 837 Million



**Consolidated investments**  
R\$ 2.7 billion



**Consolidated Losses**  
Complied with the regulatory level: PA, PI,  
AL and GO  
Highlight for the **CEA classification**



**Operation Quality**  
Dec Reduction (12 months cumulative)  
**FEC Compliance in Goiás**



**Private capital increase**  
R\$ 111 million  
(100% subscription)



- Expression of interest in the renewal of the MA and PA
- RTE Piau  concessions
- Recognition of GD in PNTs





**CONSOLIDATED  
ECONOMIC AND FINANCIAL  
PERFORMANCE**

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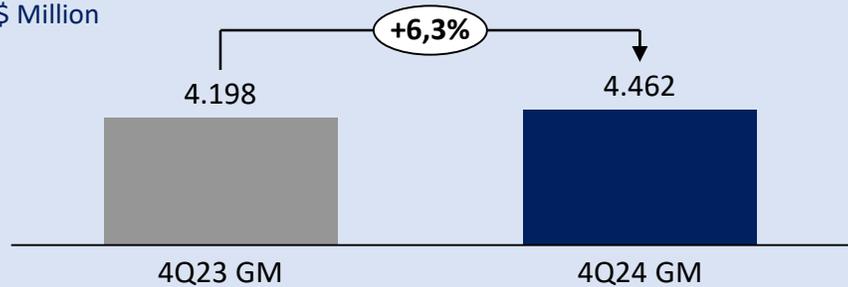
# Economic and Financial Performance

Inflation Indexes 12 months	IPCA	4.83%
	IGPM	6.54%

## Results

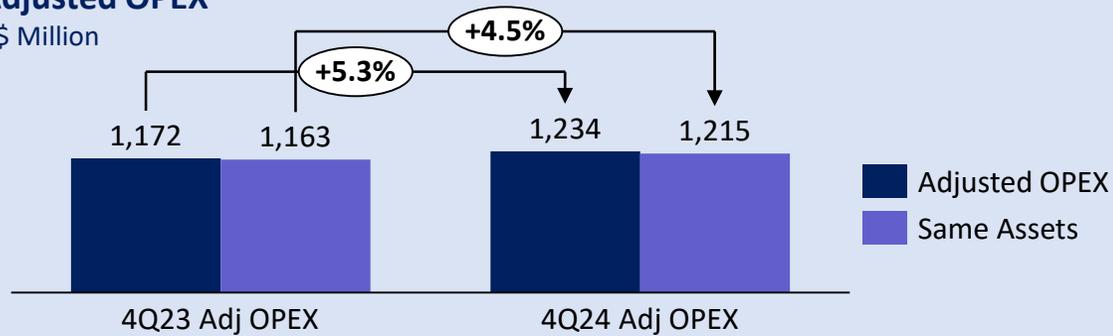
### Adjusted Gross Margin

R\$ Million



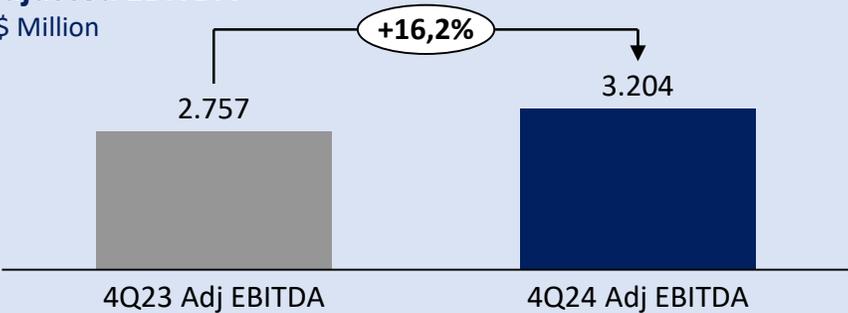
### Adjusted OPEX

R\$ Million



### Adjusted EBITDA

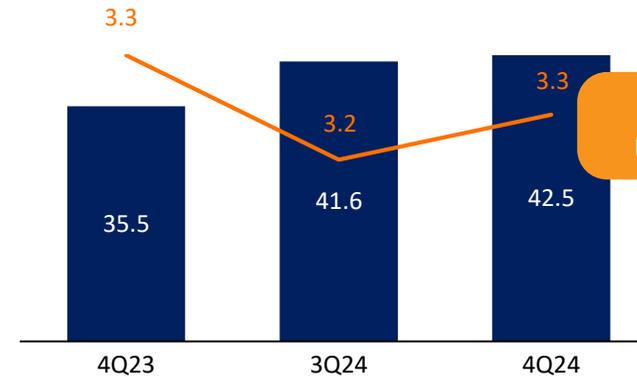
R\$ Million



## Net Debt and Investments

### Net Debt and Covenants

R\$ Billion



### Term and Average Cost

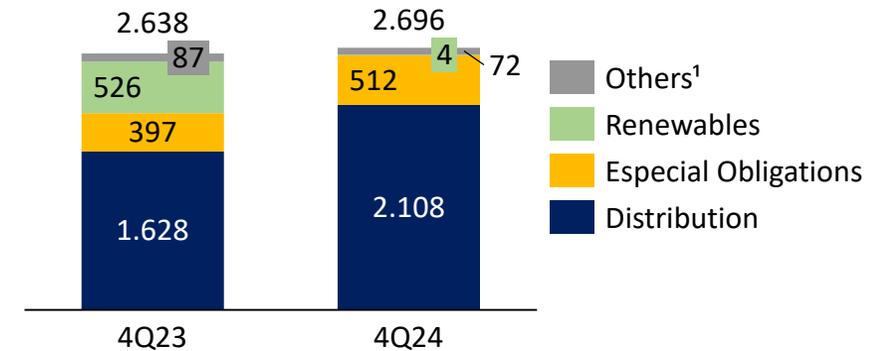
5.4 Years /  
11.36% p.a.

Cash /Short  
Term obligations

2.2x

### Investments

R\$ Million

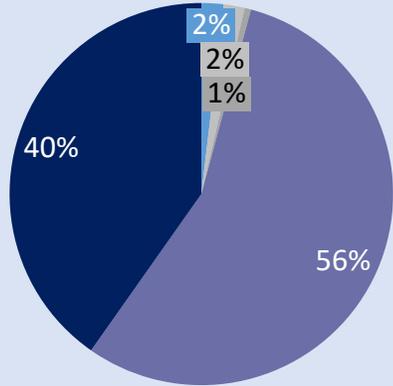


1- Others: considers Sanitation, Transmission and Others

# Indebtedness

## Debt Profile

%

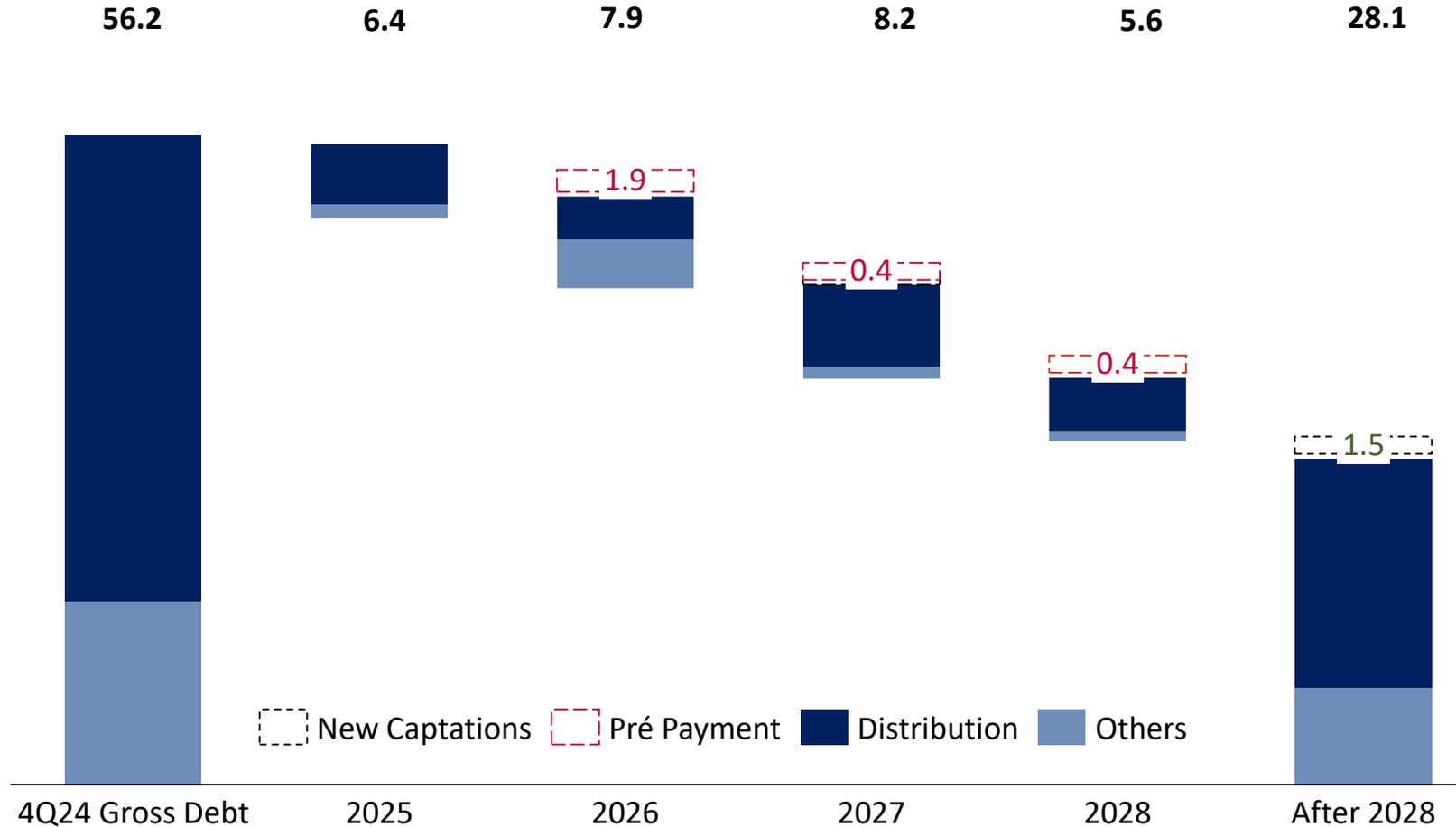


- Fixed Rate
- TJLP
- IGP-M
- CDI
- IPCA

## Amortization Schedule

R\$ Billion

### Total



  New Captations  
   Pré Payment  
  Distribution  
  Others



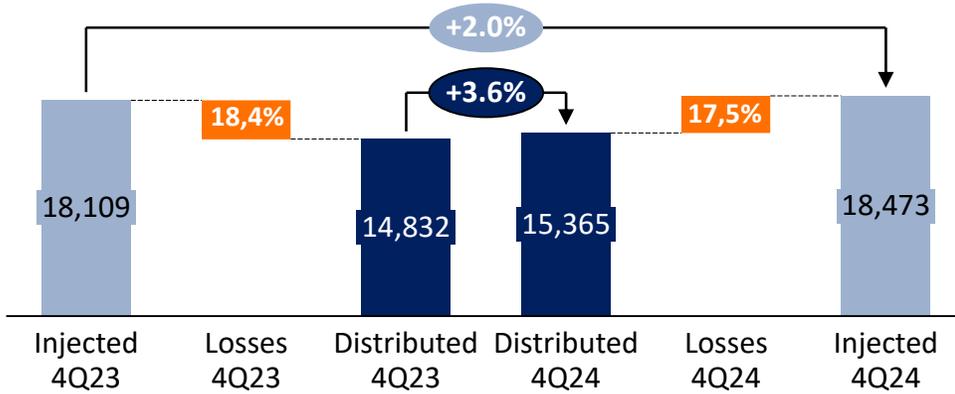
DISTRIBUTION

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# Distribution – Main Indicators

## Injected and Distributed Evolution

Consolidated (GWh)



## PDA and Collection Index

(Quarter)

	4Q23	4Q24
Collection Index	99.1%	99.5%
PDA	1.39%	1.56%

## DEC and FEC

(12m vs Regulatory)

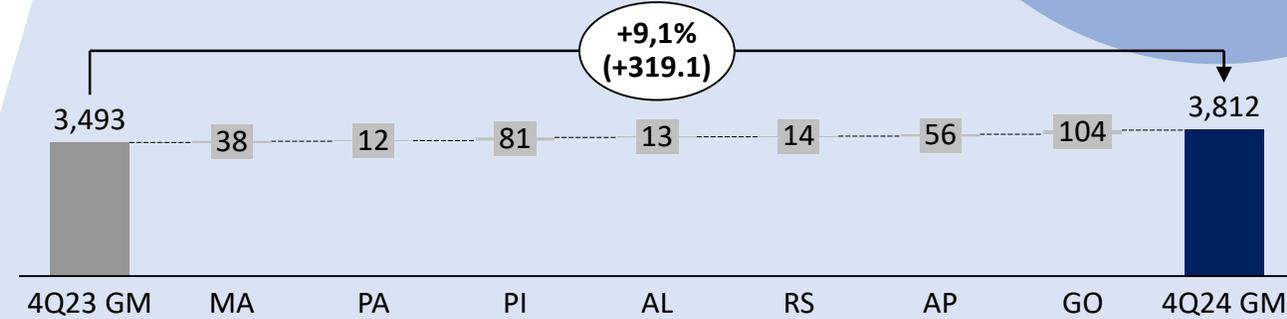
	DEC	FEC
Within Regulatory	3	6

Inflation Indexes  
12 months

IPCA 4.83%  
IGPM 6.54%

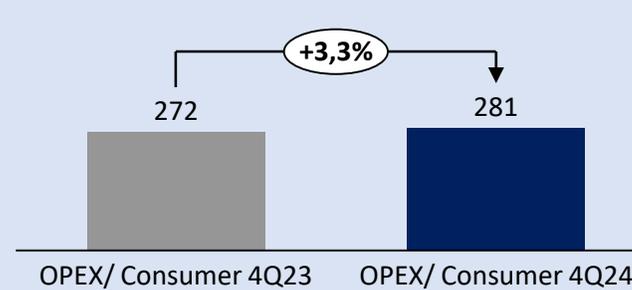
## Adjusted Gross Margin

(R\$ Million)



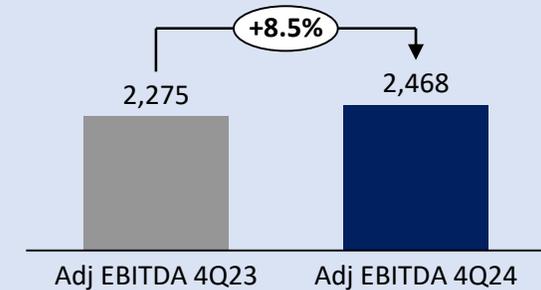
## Adjusted OPEX/Consumer

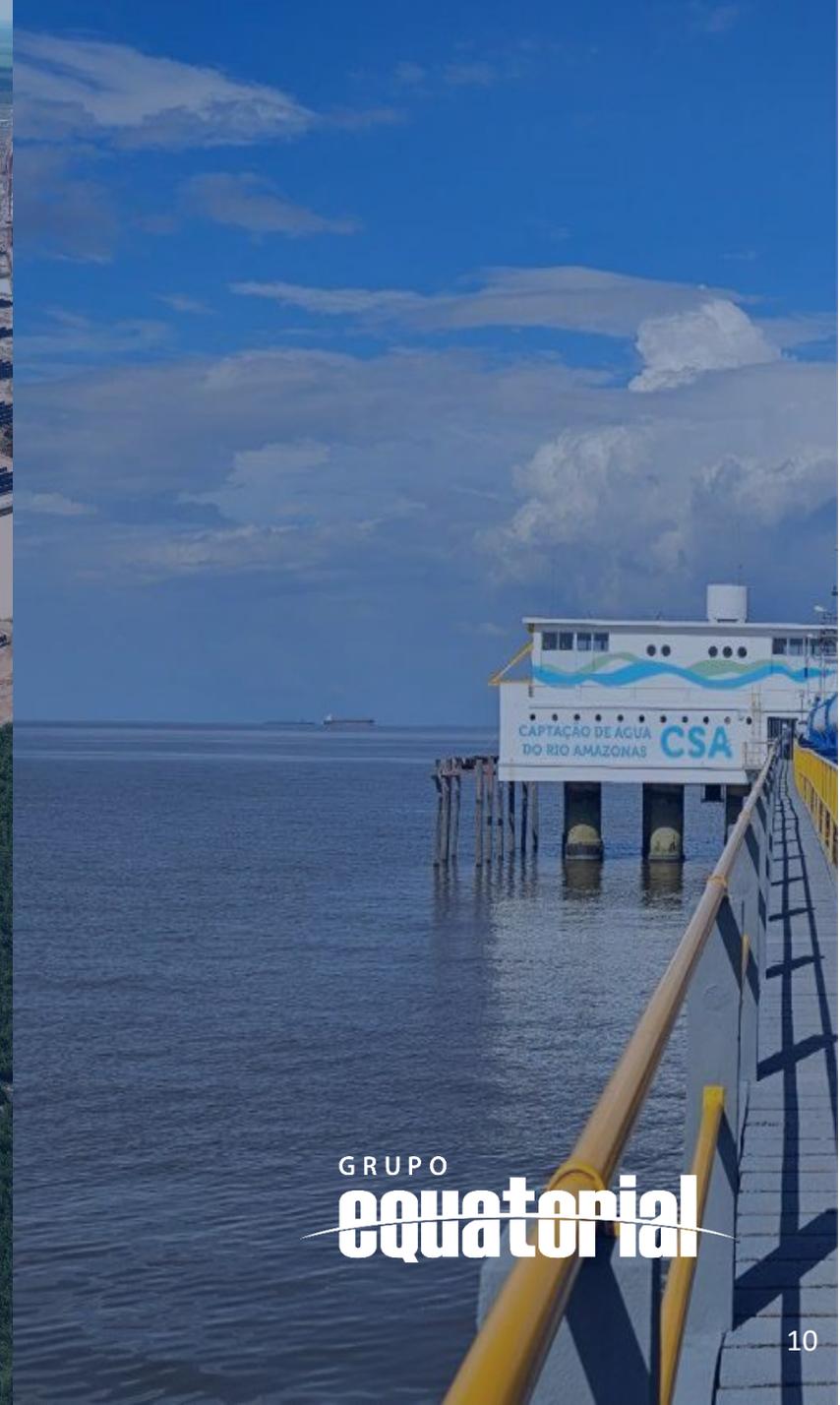
(Adj Opex. / Consumer 12m - R\$)



## Adjusted EBITDA

(R\$ Million)





**OTHER SEGMENTS**

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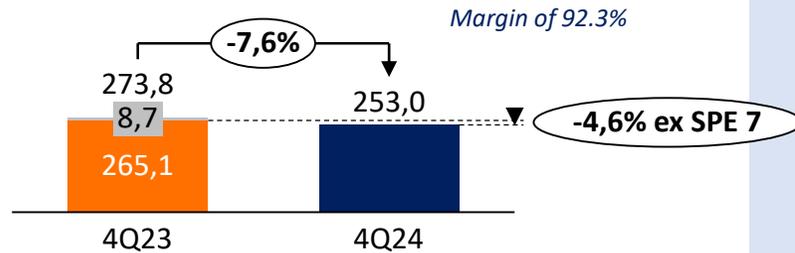
# Other Segments



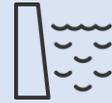
## Transmission

### Regulatory Adjusted EBITDA

R\$ Million



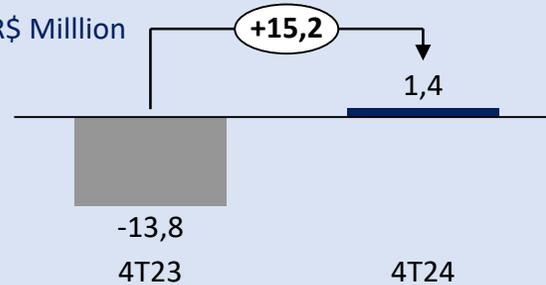
- Highlight for the closing of SPE 7 – December/2024



## Sanitation

### EBITDA

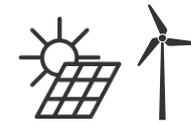
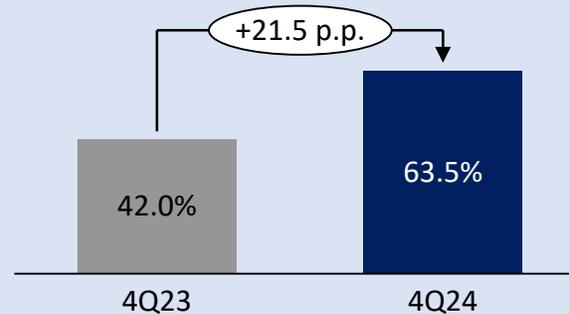
R\$ Million



- Highlight the 93.9% increase in the number of invoiced sewage units vs. 4Q23, totaling 18.9 thousand

### Water Coverage Index

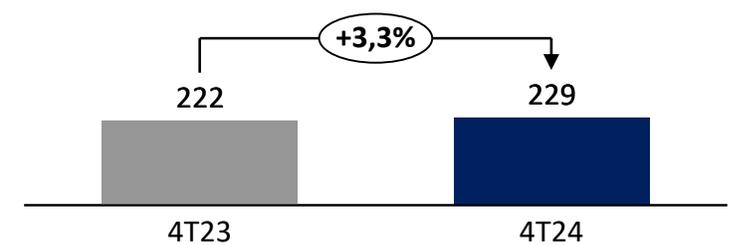
%



## Renewables

### Adjusted EBITDA

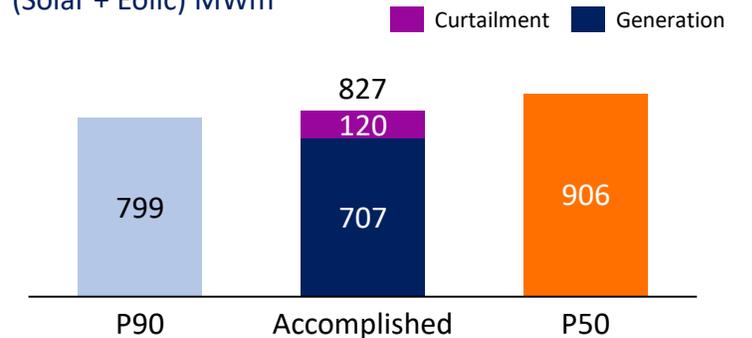
R\$ Million – Echo + Comercialization



- Highlight for the entry into operation of solar parks
- Highlight for the reduction of energy losses (Constrained-off) totaling 263.7 GWh (-63.8% vs 3Q24)

### Quarter Generation – Portfolio

(Solar + Eolic) MWm





# FINAL CONSIDERATIONS

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# Future Perspectives



**Leverage Management and Funding Optimization**



**Maintaining operational cost discipline**



**Revenue guarantee**



**CAPEX Execution**



**Tariff Processes  
RTP MA**



**Opportunity Assessment**



# Q&A

## 4Q24



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Extel II 2025



Modeling  
Guide

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**[B]<sup>3</sup>**

**IEE B3**

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