

CAIXA *Seguridade*

APRESENTAÇÃO
DE RESULTADOS

4T24

APRESENTAÇÃO
DE RESULTADOS

4T24

1 EXECUÇÃO **ESTRATÉGICA/DESTAQUES**

Felipe Montenegro Mattos
CEO / Diretor Presidente

2 **DESEMPENHO** COMERCIAL E FINANCEIRO

Melhor desempenho histórico para Residencial e Habitacional

HABITACIONAL

R\$ **3,6**^{bi} +11,8%
Prêmios Emitidos /2023

RESIDENCIAL

R\$ **922,9**^{mi} +15,4%
Prêmios Emitidos /2023

- Seguro Habitacional Especial Ampliado, com mais coberturas, limites e serviços.
- Foco em planos plurianuais: crescimento de **18,2%** em 2024.
- Planos de Assistência: diversificação com 4 categorias.
- Aumento do índice de renovação de Residencial: **+3,1 p.p.** em 2024.



Superação nas vendas para Previdência e Consórcio

PREVIDÊNCIA

R\$ **172,9** bi +11,6%
Reservas /2023

R\$ **26,5** bi +4,4%
Contribuições /2023

▶ Captação via portabilidade: **+45,5%** 4T24/4T23.

▶ Campanha de vendas no 4T24 motivou o crescimento de contribuições: **+21,7%** 4T24/4T23.

CONSÓRCIO

R\$ **19,3** bi +25,6%
Cartas de crédito /2023

▶ Campanha de vendas Sortudão impulsionou as vendas do segundo semestre de 2024: crescimento de **39,4%** nas cartas em relação ao mesmo período de 2023.



Novas abordagens que impulsionam o desempenho

PRESTAMISTA

R\$ **2,3**bi +6,4%
Prêmios Emitidos /2023

▶ Melhora em **31%** no nível de aceitação de proposta, entre 2024 e 2023.

CAPITALIZAÇÃO

R\$ **1,2**bi +45,0%
Arrecadação PM /2023

▶ Foco em planos de capitalização de pagamento mensal.

ASSISTÊNCIA

R\$ **208,4**mi +42,0%
Receitas /2023

▶ Crescimento de **385,0%** na arrecadação do Rapidex Plurianual, com representatividade de **26,4%** na receita total de Assistência.



ESTRUTURA MAIS EFICIENTE

Incorporação da XS2 pela CVP e Desinvestimento integral da participação detida pela CNP Seguros Holding Brasil no capital social da Wiz.

MELHORIA DA EXPERIÊNCIA

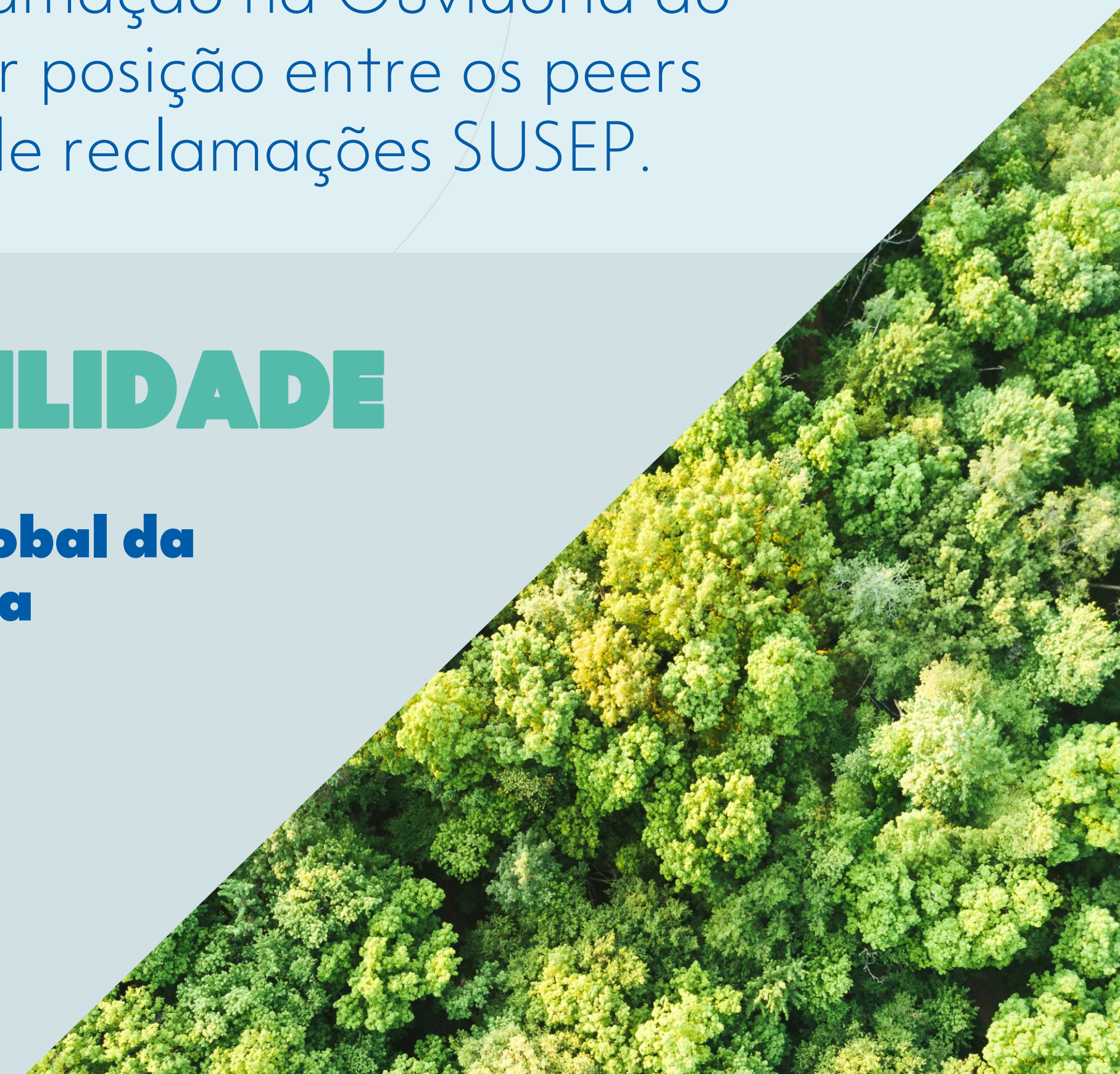
Redução de **70,1%** entre 2024 e 2023 no índice de reclamação na Ouvidoria do BACEN e melhor posição entre os peers no indicador de reclamações SUSEP.

+ PRODUTOS ESG

- ▶ Seguro **Apoio Vida + Futuro** e a previdência **Prev Juntos +FUTURO**, ambos com foto em causas ambientais.
- ▶ Assistência **Rapidex do Bem**, que destina 1% do lucro para entidades beneficentes de assistência social.

SUSTENTABILIDADE

- ▶ Adesão ao **Pacto Global da ONU** e ao **Pacto pela Equidade Racial**.



**R\$3,76 BI
LUCRO**

Maior resultado trimestral histórico em Lucro Líquido Gerencial

**R\$3,43 BI
DIVIDENDOS**

Equivalente a **91,4%** do Lucro Líquido de 2024

**ROE
67,5%**

1,3 p.p. acima do indicador apresentado no 4T23

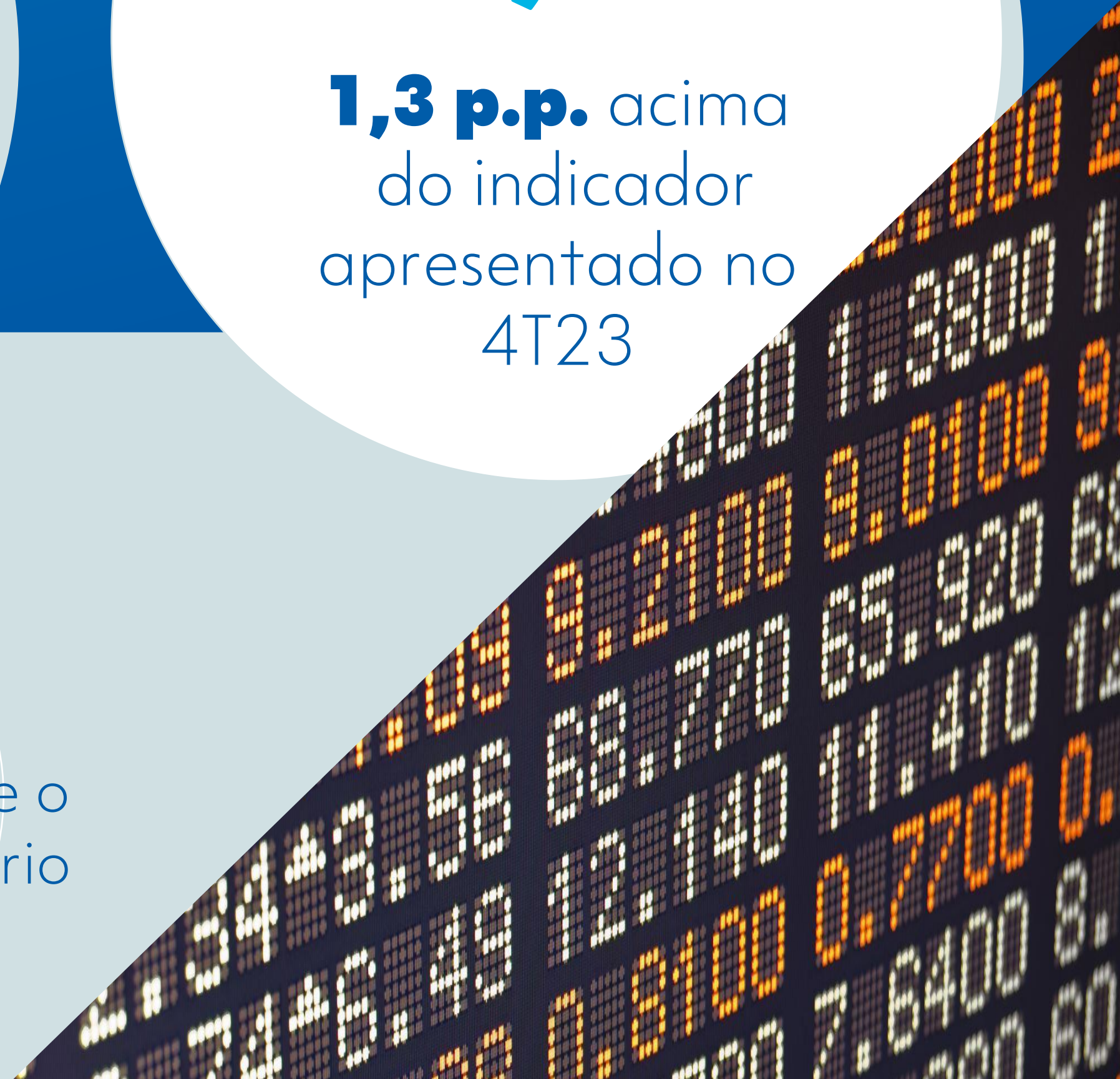
INGRESSO
EM ÍNDICES
DE
REFERÊNCIA

IBOVESPA B3

Principal indicador de desempenho das ações negociadas na B3.

MSCI 

Indexador que mede o desempenho acionário internacional.



APRESENTAÇÃO
DE RESULTADOS

4T24

1 EXECUÇÃO **ESTRATÉGICA/DESTAQUES**

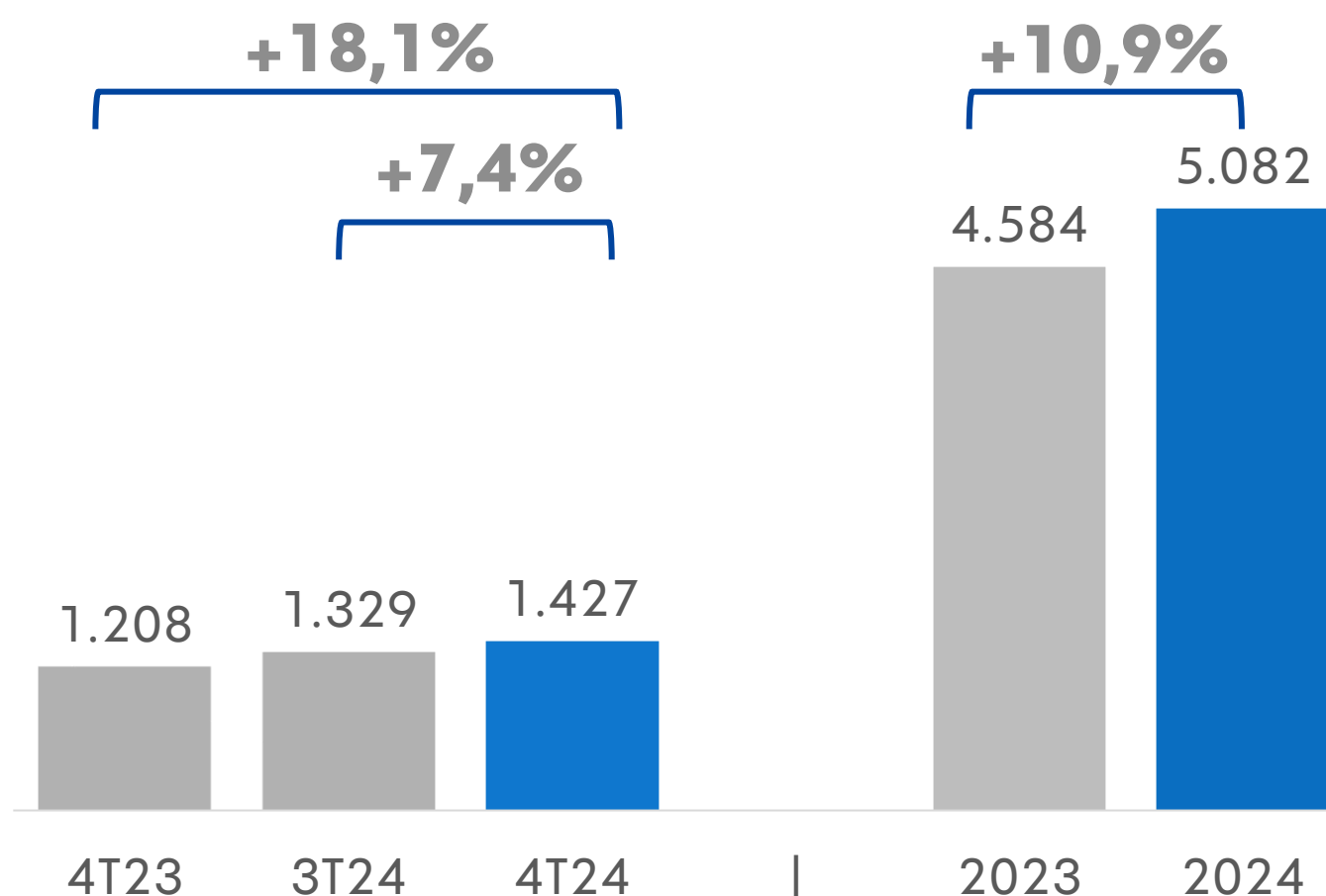
2 **DESEMPENHO** COMERCIAL E FINANCEIRO
Eduardo Oliveira
CFO / Diretor de Finanças e RI

Receitas Operacionais

R\$ **5.082**
milhões

Receitas Operacionais

R\$ milhões



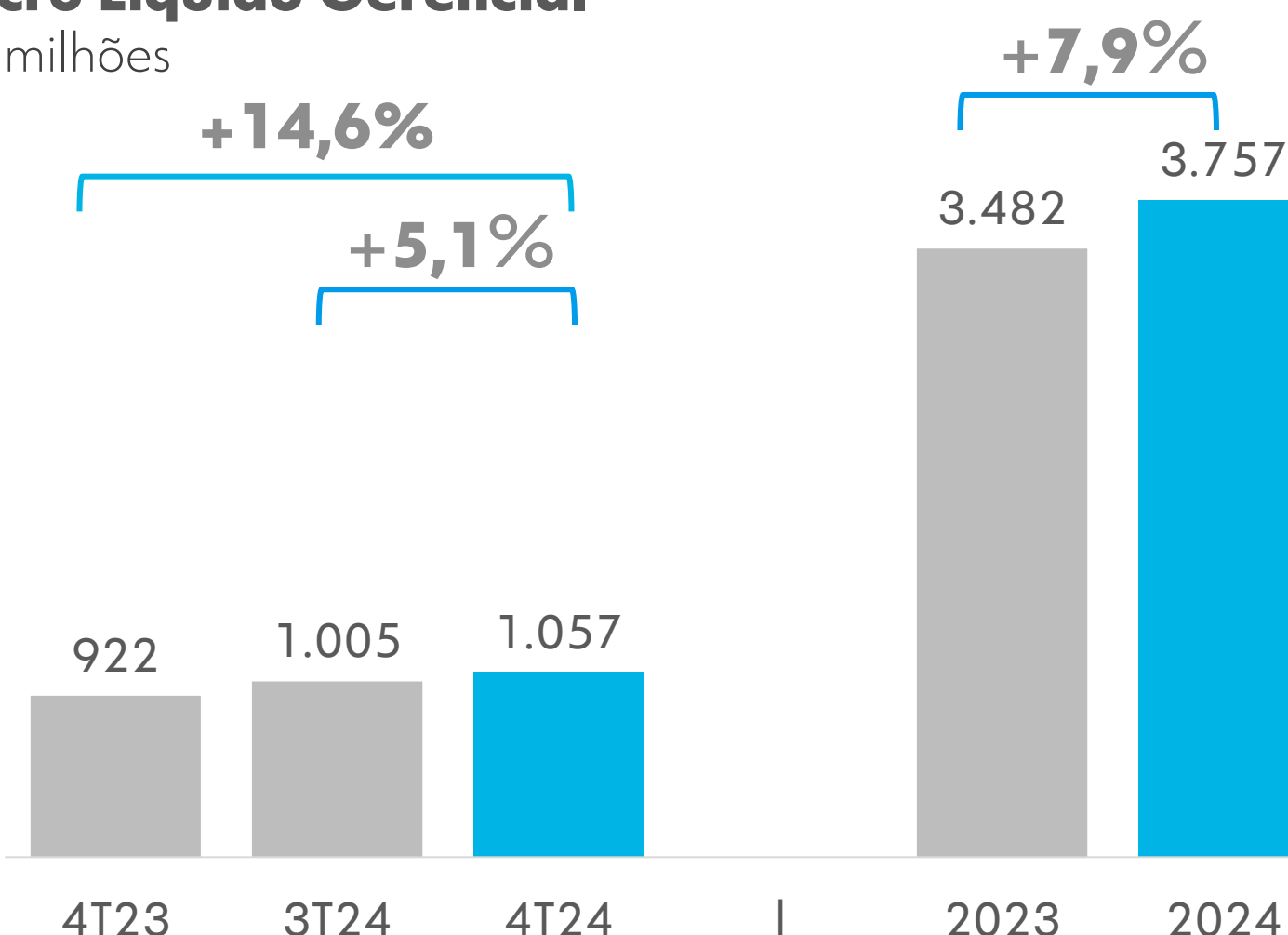
Receitas R\$ milhões		2024	/4T23	/2023
Participações	54%	2.752	+12%	+6%
Distribuição	46%	2.330	+26%	+17%
Total	100%	5.082	+18%	+11%

Lucro Líquido Gerencial

R\$ **3.757**
milhões

Lucro Líquido Gerencial

R\$ milhões

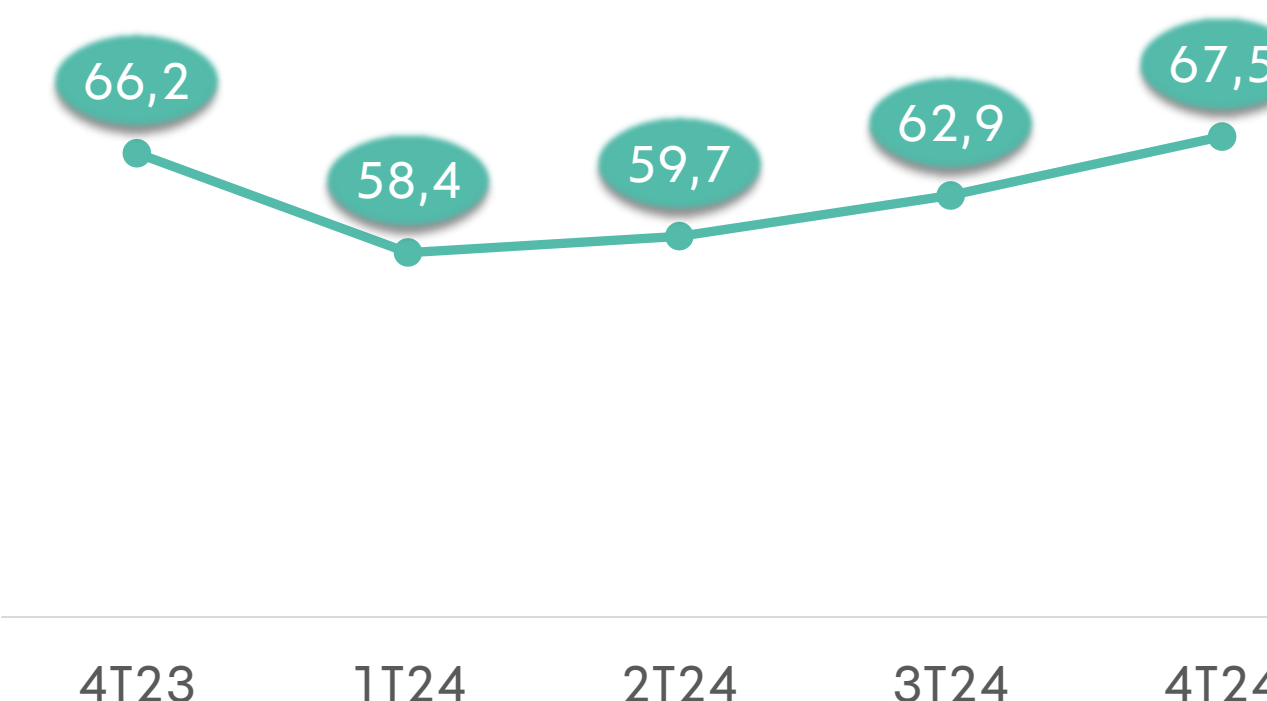


Lucro Líquido Contábil, em acordo com a norma CPC 50 (IFRS 17), de R\$ 3.765,2 milhões em 2024, crescimento de 5,1% em relação ao acumulado de 2023.

ROE¹

67,5 a.a.

% a.a.



ROE, crescimento de 1,3 p.p. em relação ao registrado no final de 2023.

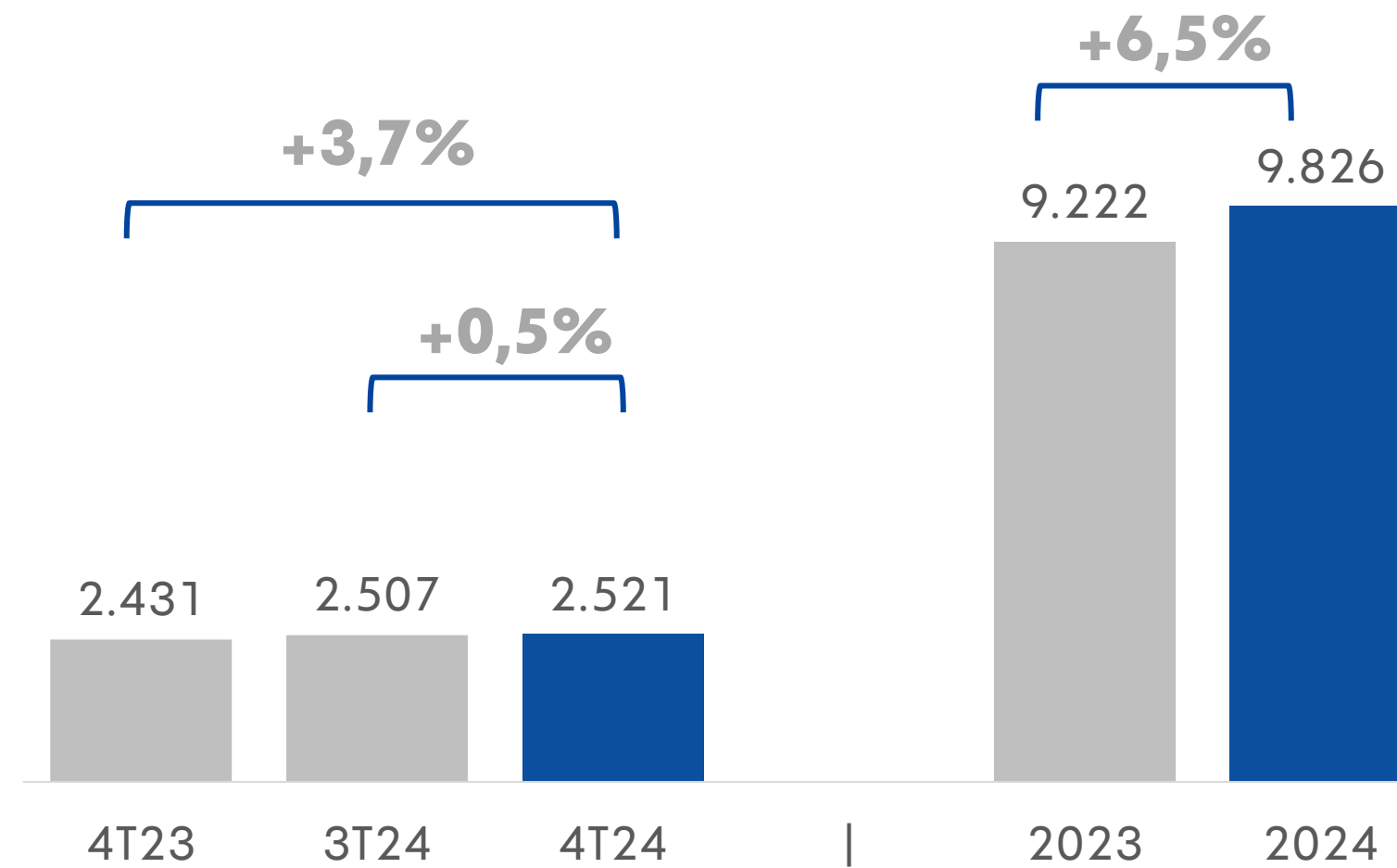
¹ Lucro dos últimos 12 meses \ média do PL ajustado do mês de referência com o correspondente do exercício anterior

Prêmios Emitidos

Destaque para o crescimento anual nos ramos Habitacional (+12%) Residencial (+15%), Prestamista (+6%) e Assistência (+42%).

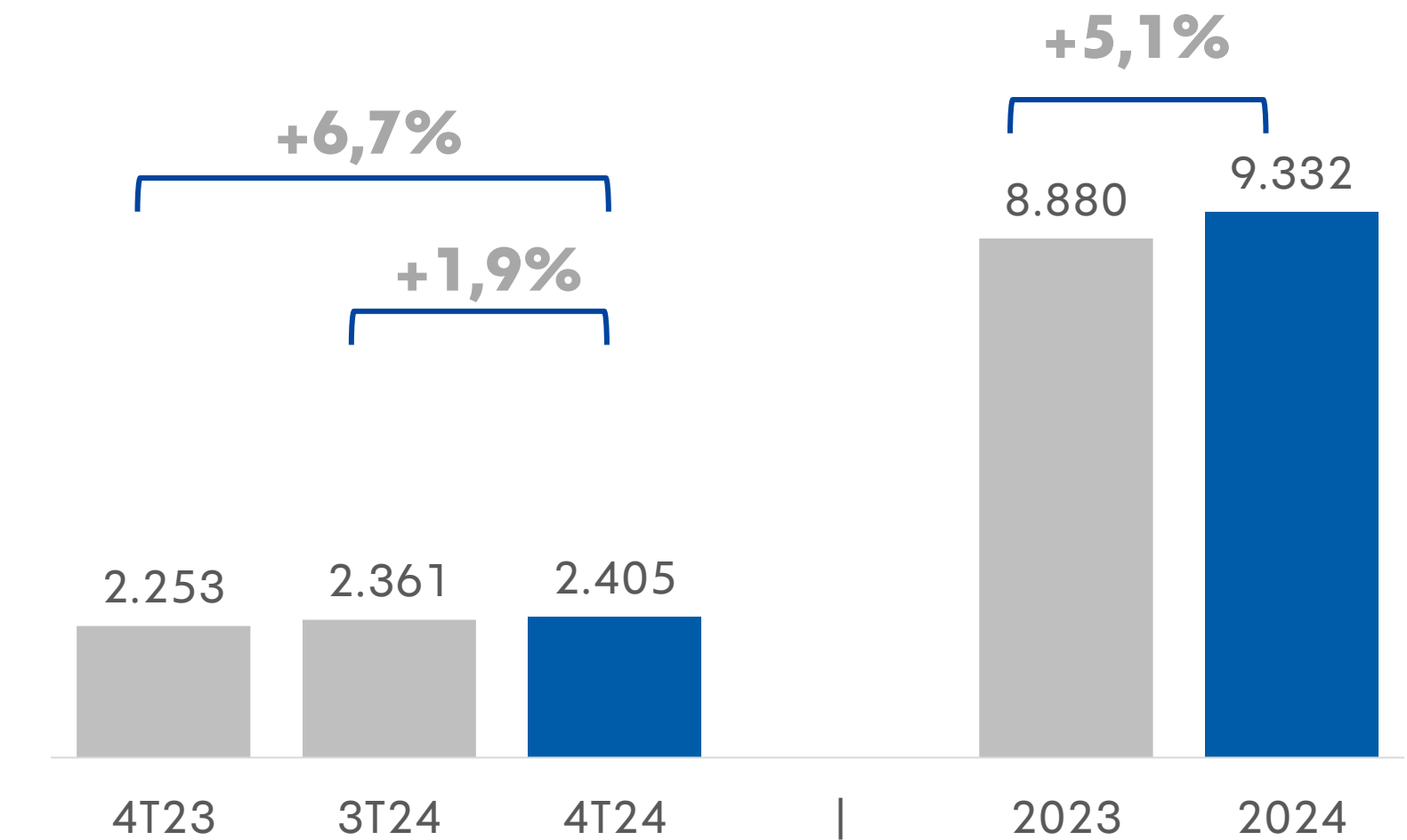
Prêmios Emitidos

R\$ milhões



Prêmios Ganhos

R\$ milhões



Prêmios Emitidos por Ramo	R\$ milhões	%	R\$ milhões 2024	
			/4T23	/2023
Habitacional	3.602	37%	+13%	+12%
Vida	2.314	23%	-8%	-4%
Prestamista	2.320	24%	+1%	+6%
Residencial	923	9%	+15%	+15%
Assistência	208	2%	+51%	+42%
Outros Seguros	458	5%	-20%	-3%
Total Risco	9.826	100%	+4%	+7%

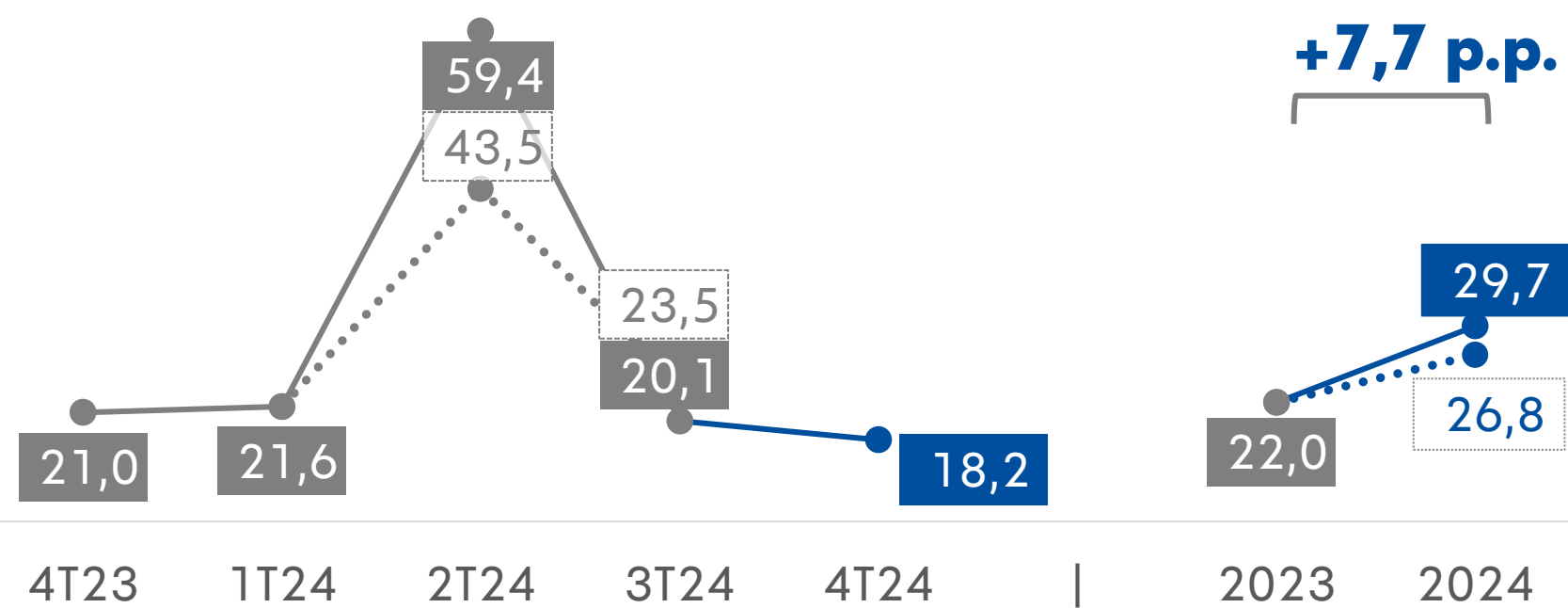
Prêmios Ganhos por Ramo	R\$ milhões	%	R\$ milhões 2024	
			/4T23	/2023
Habitacional	3.602	39%	+13%	+12%
Vida	2.178	23%	-2%	-4%
Prestamista	2.032	22%	+4%	+4%
Residencial	813	9%	+8%	+5%
Assistência	208	2%	+51%	+42%
Outros Seguros	499	5%	-1%	-3%
Total Risco	9.332	100%	+7%	+5%

Indicadores de Desempenho

Sinistralidade

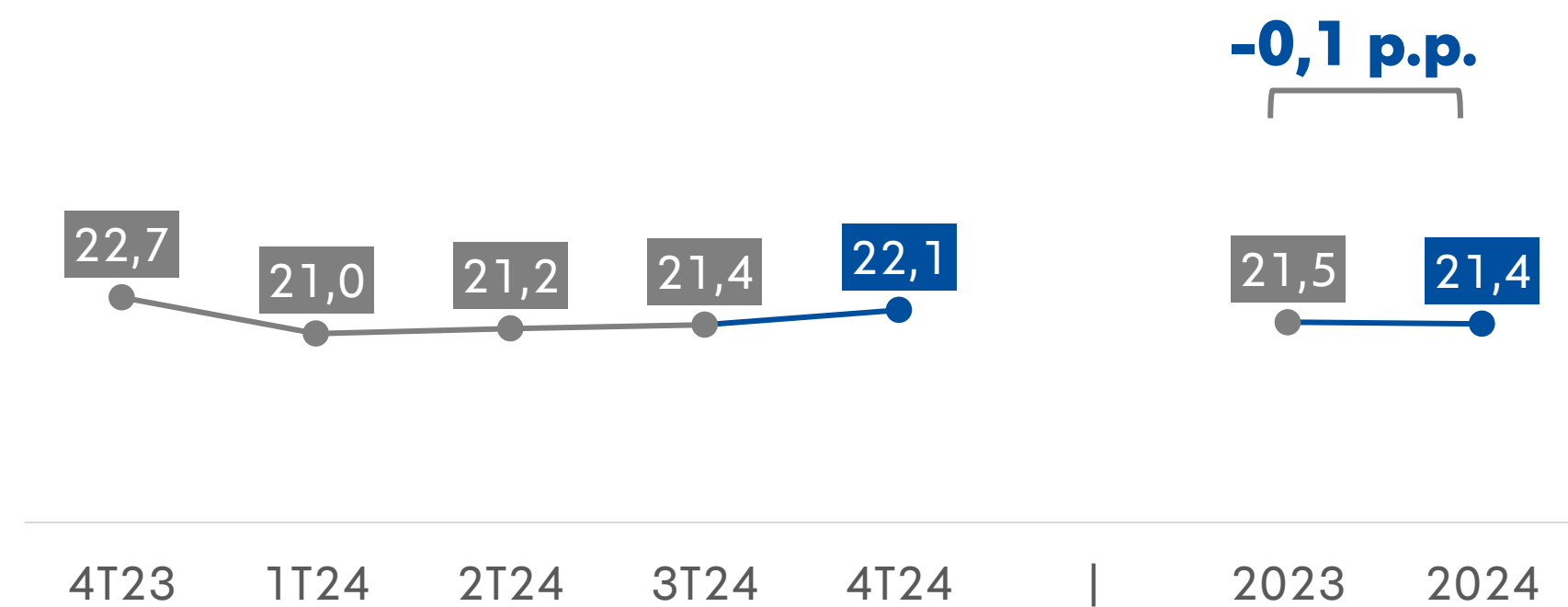
% Prêmio Ganho

• Líq. Resseguros



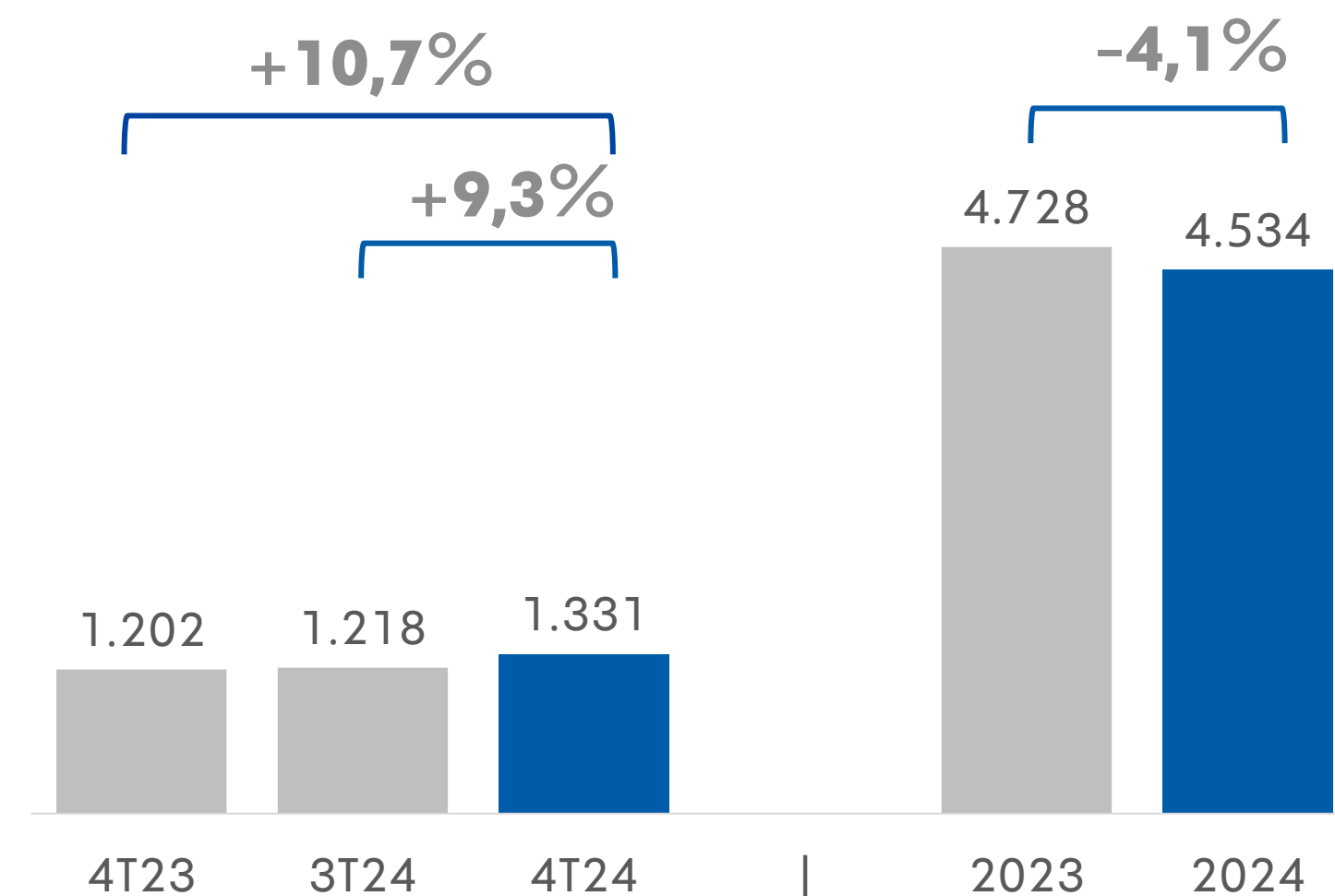
Comissionamento

% Prêmio Ganho



Margem Operacional

R\$ milhões



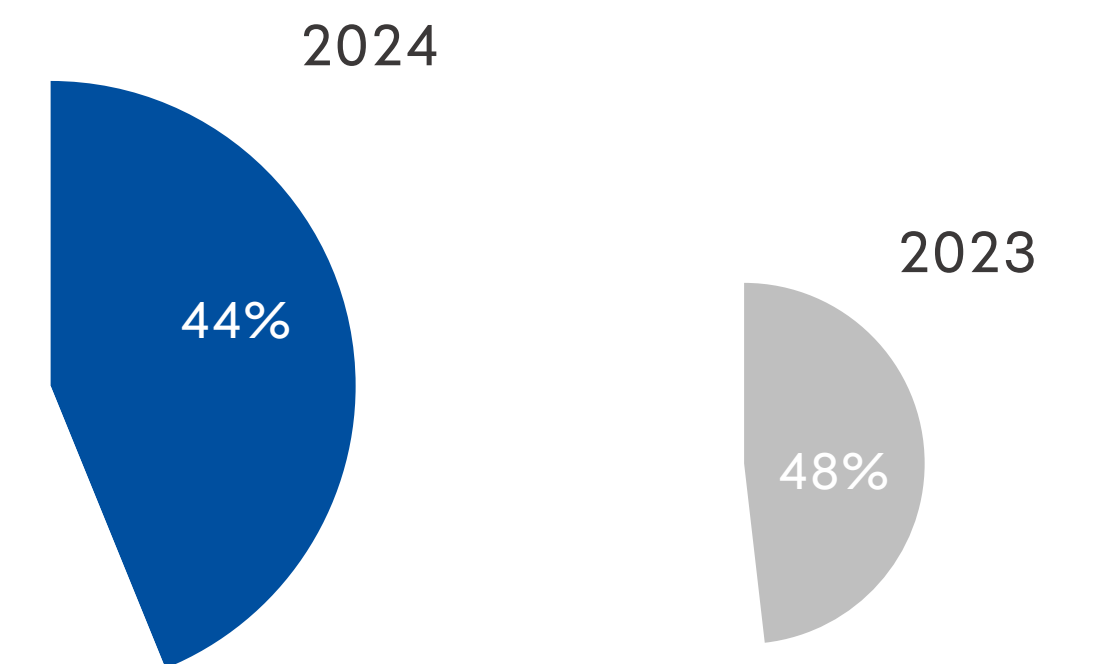
Distribuição e Variação por Ramo

R\$ milhões

Ramo	%	R\$ milhões 2024	/4T23	/2023
Habitacional	48%	2.155	+5%	+2%
Vida	28%	1.256	+2%	-2%
Prestamista	12%	540	+53%	-27%
Residencial	9%	389	+11%	-3%
Assistência	2%	102	+55%	+35%
Outros Seguros	2%	92	-43%	-24%
Total Risco	100%	4.534	+11%	-4%

Representatividade¹

% Margem Operacional Total



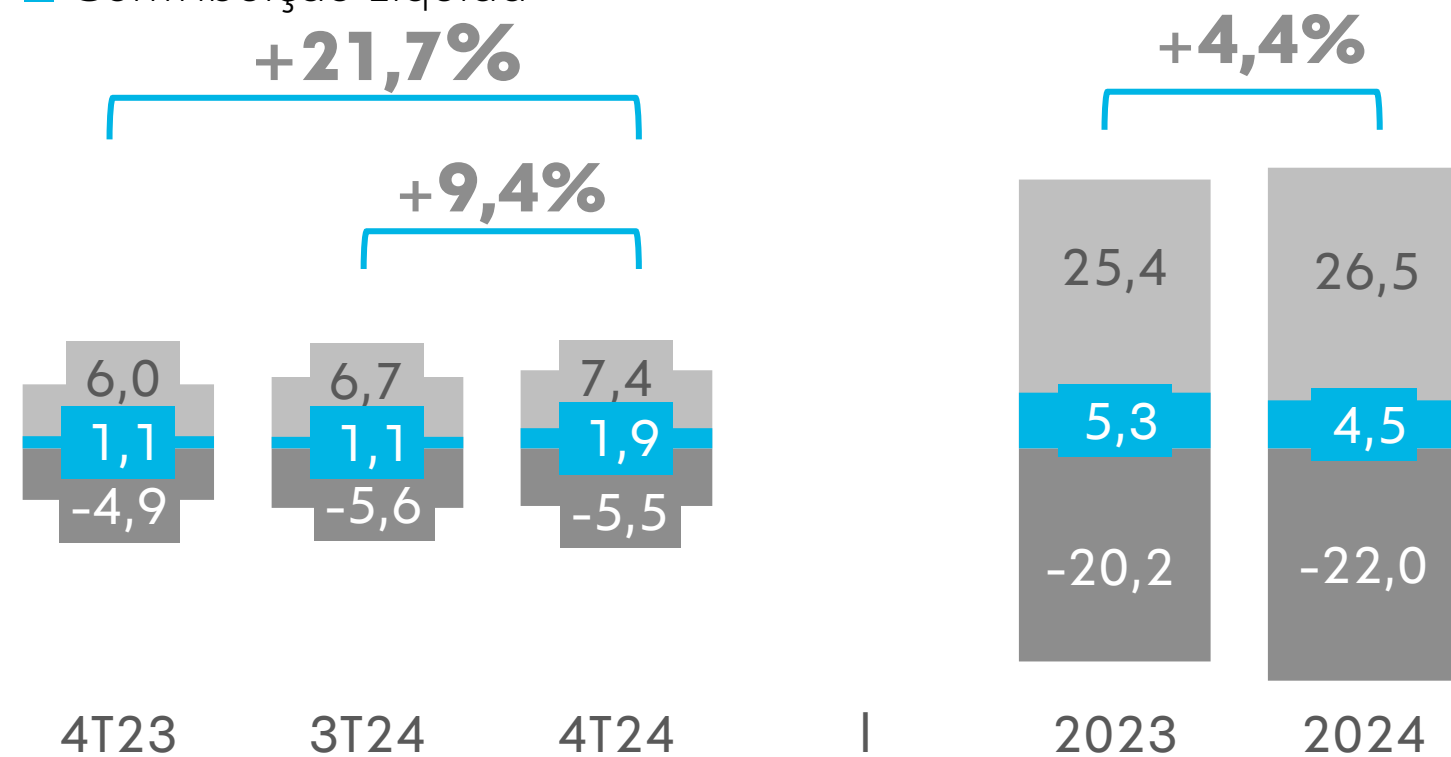
¹ Representatividade ponderada pela participação da Caixa Seguridade em cada empresa

PREVIDÊNCIA

Contribuições de Previdência

R\$ bilhões

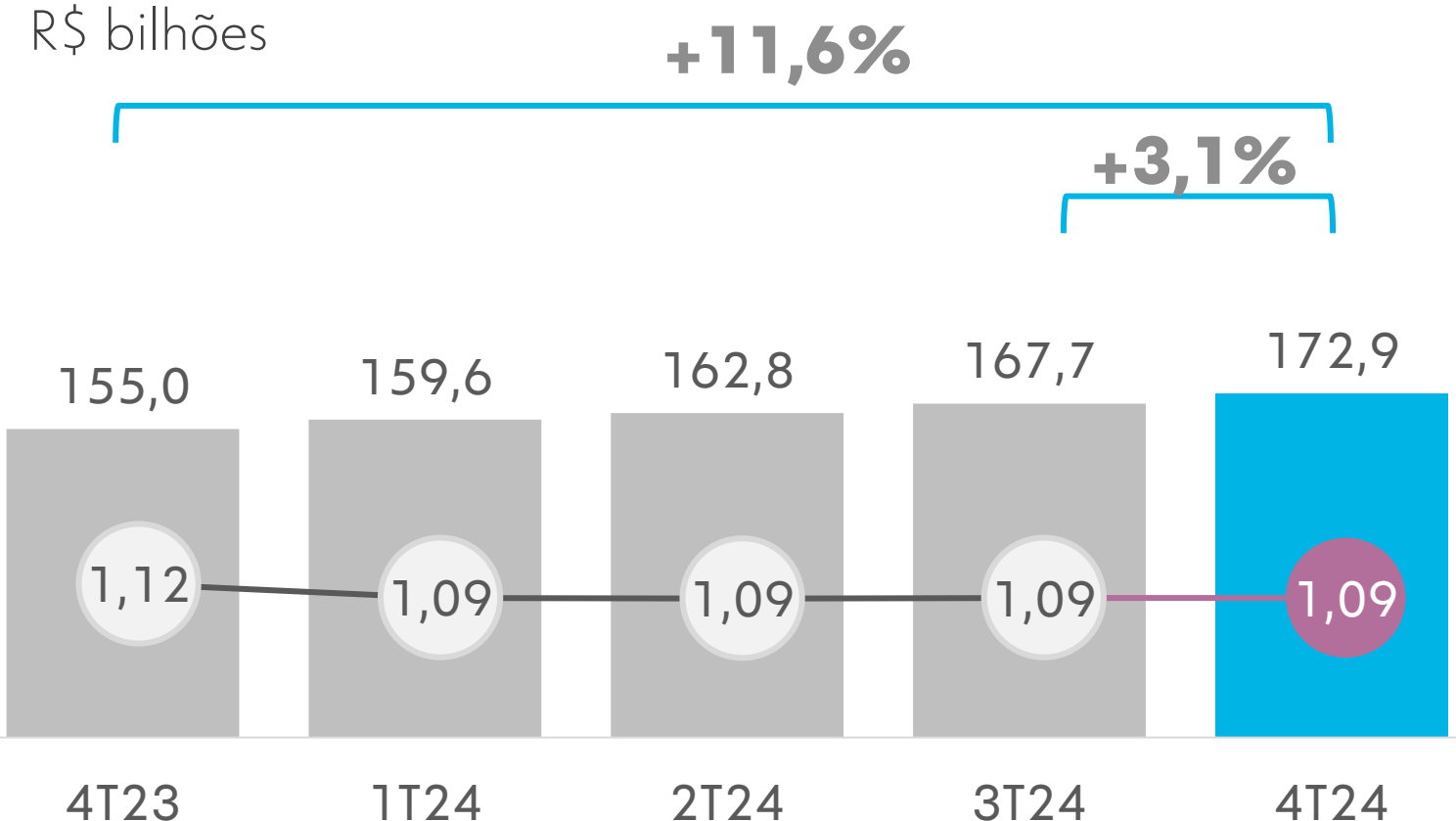
■ Portabilidade/Resgate ■ Contribuição Bruta
■ Contribuição Líquida



Reservas de Previdência

R\$ bilhões

Taxa Adm Média a.a. % Reservas

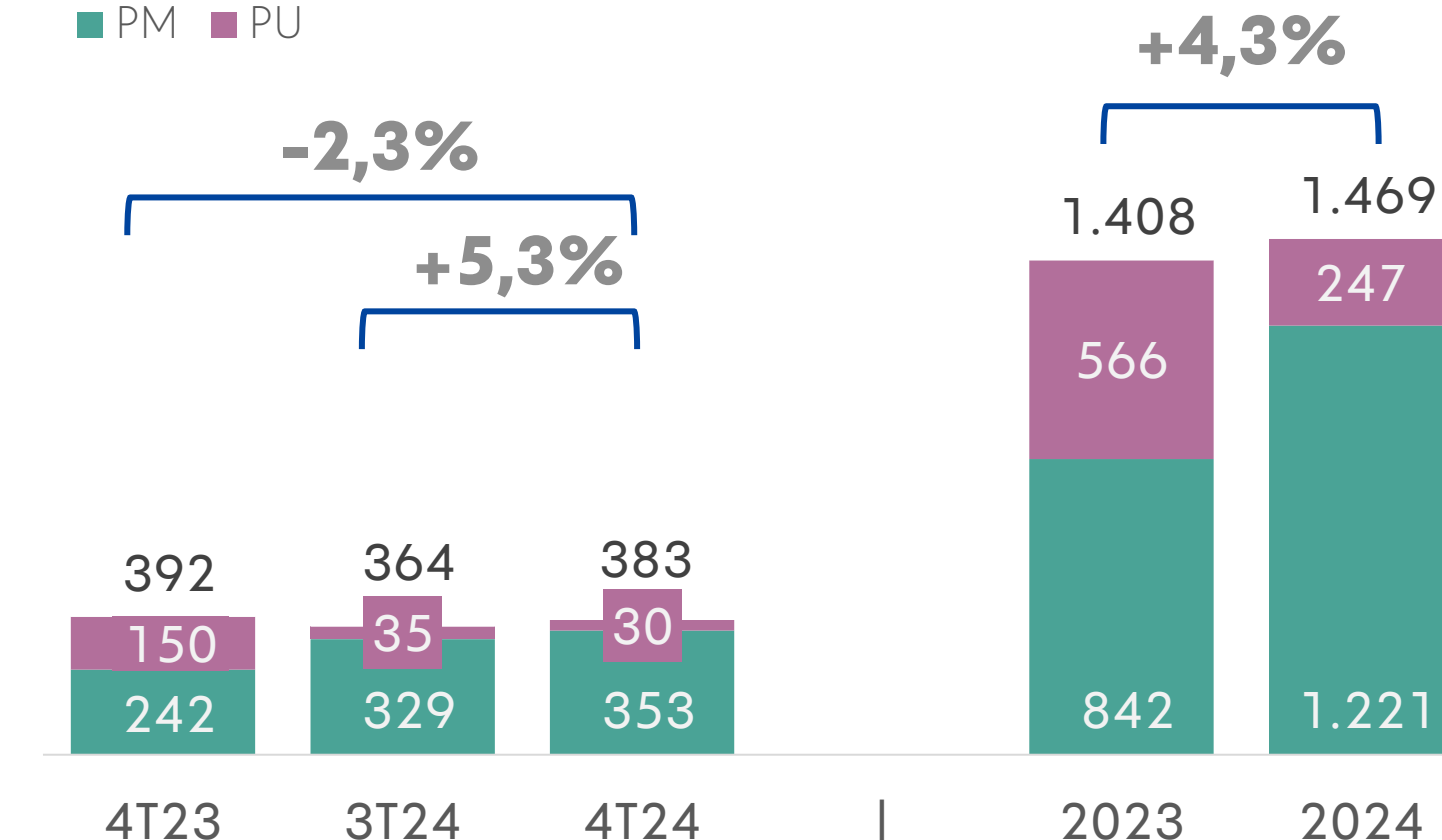


CAPITALIZAÇÃO

Recursos Arrecadados - Capitalização

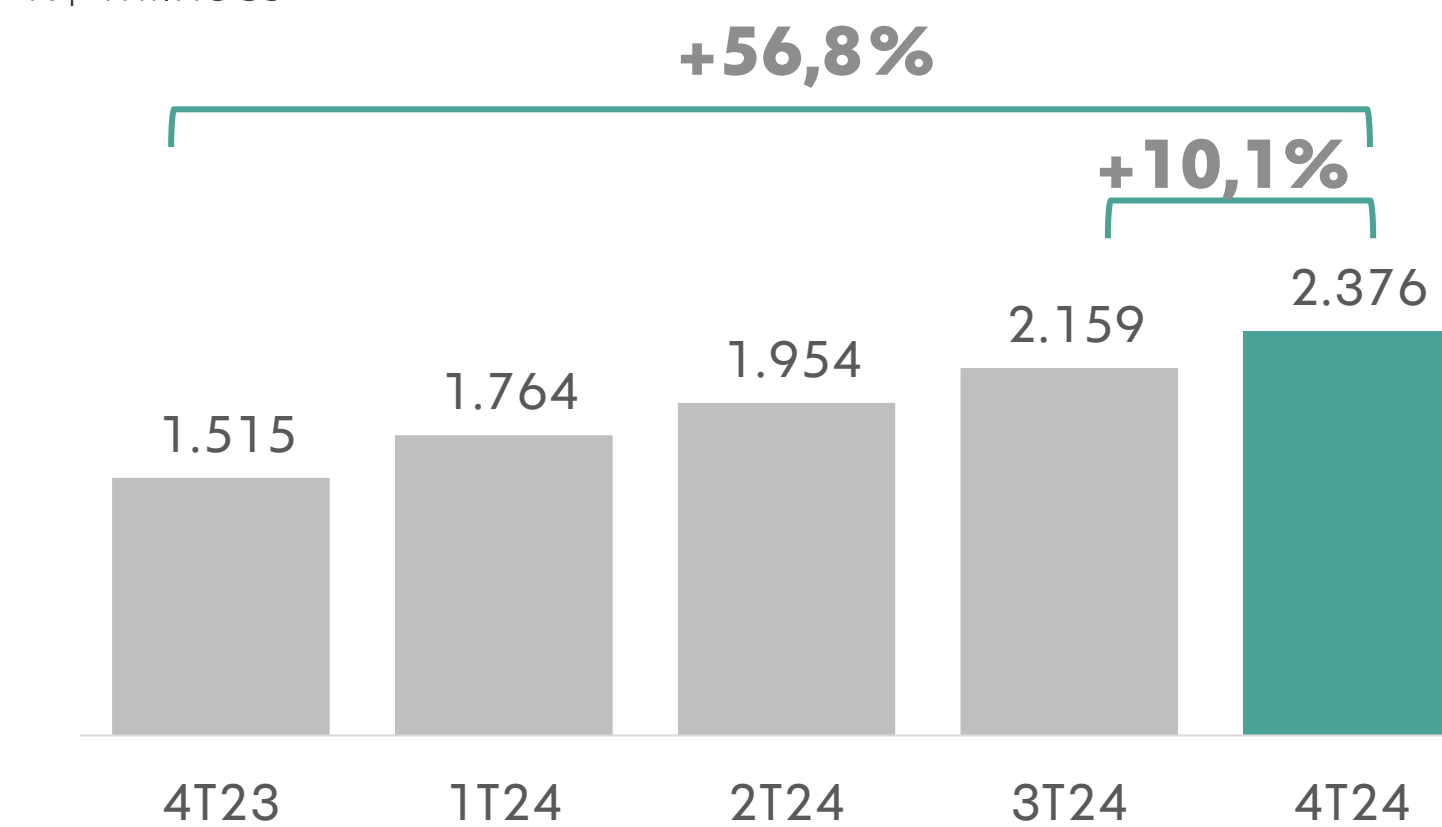
R\$ milhões

■ PM ■ PU



Reservas de Capitalização

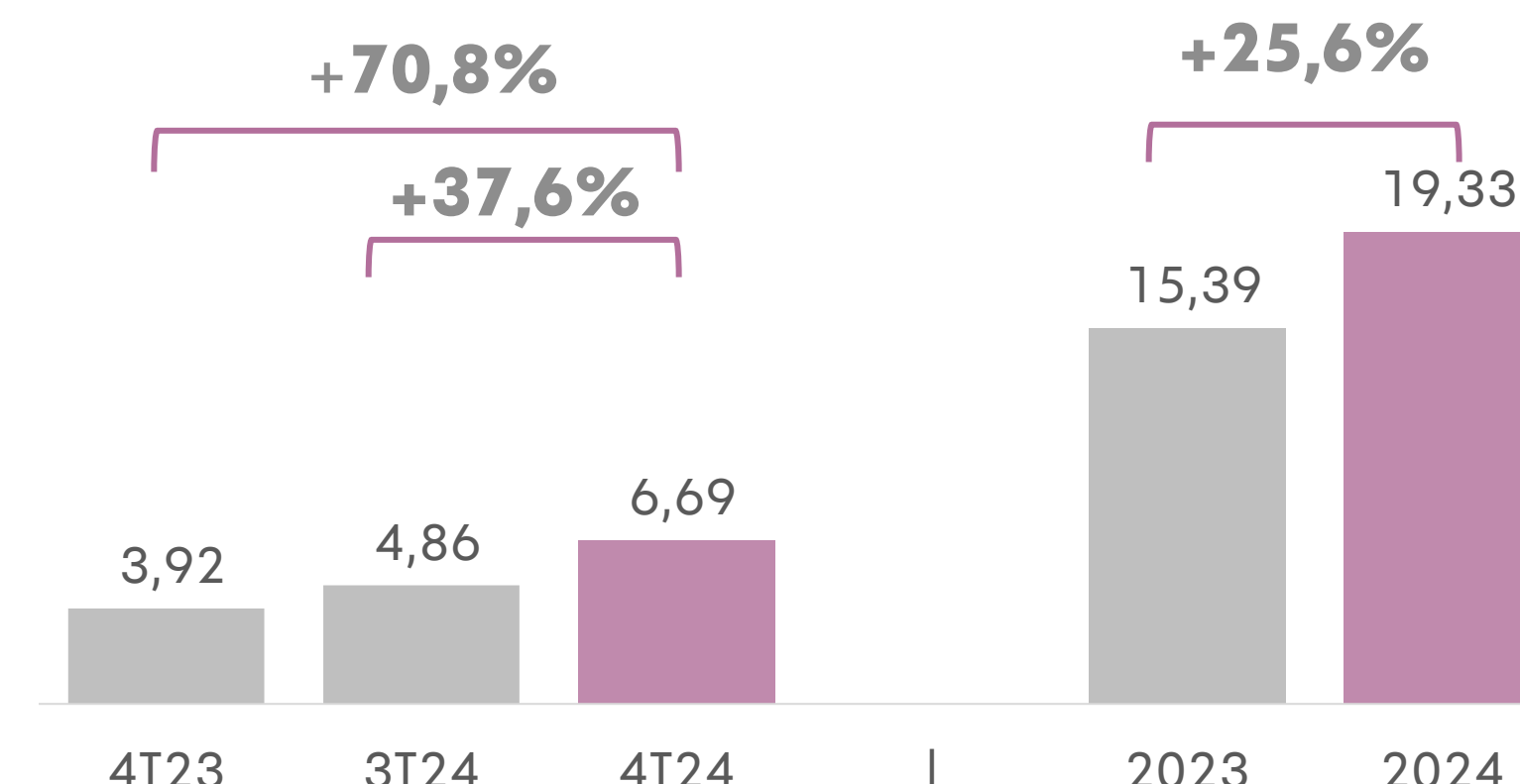
R\$ milhões



CONSÓRCIO

Cartas de Crédito

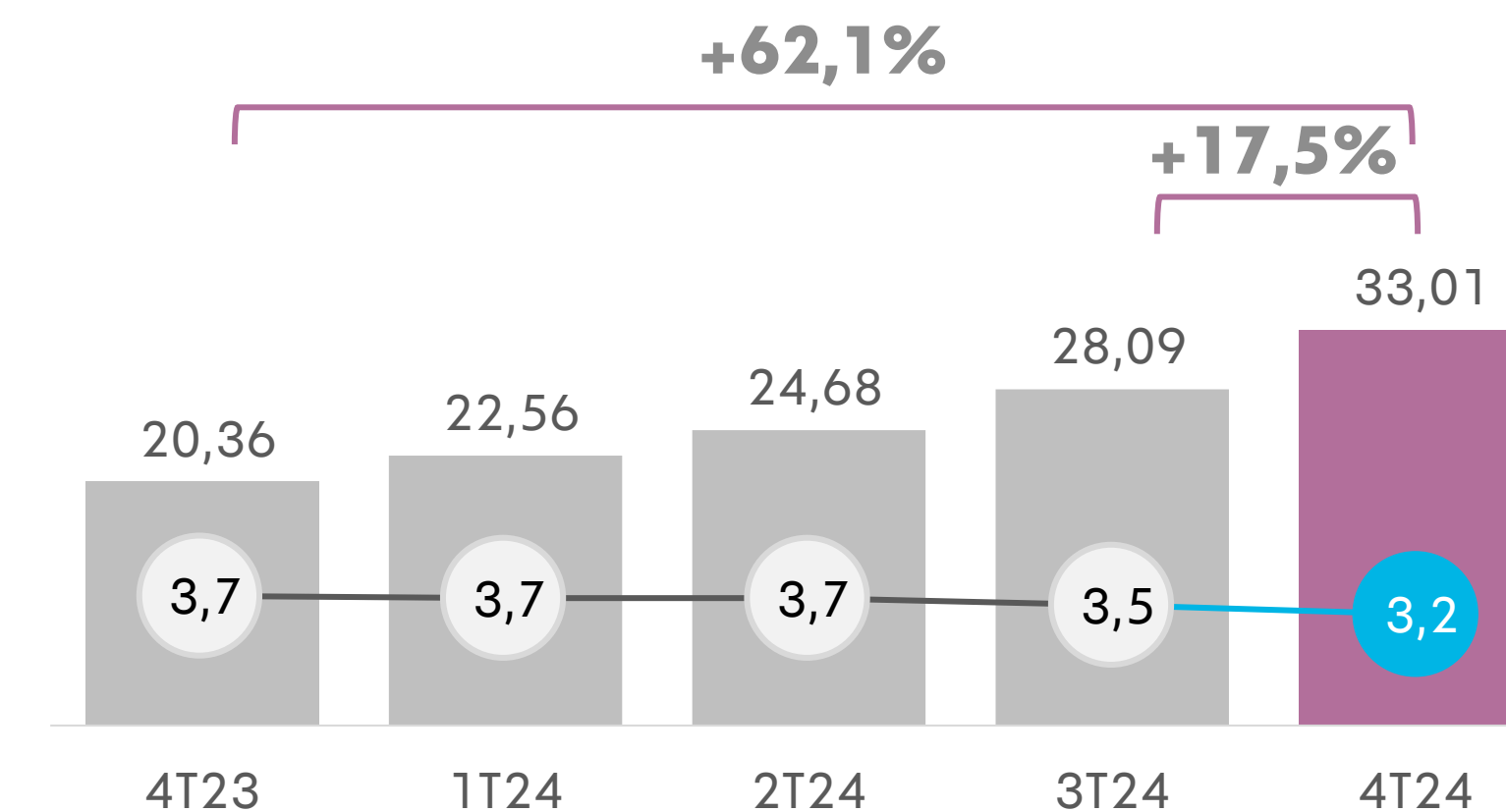
R\$ bilhões



Estoque de Cartas

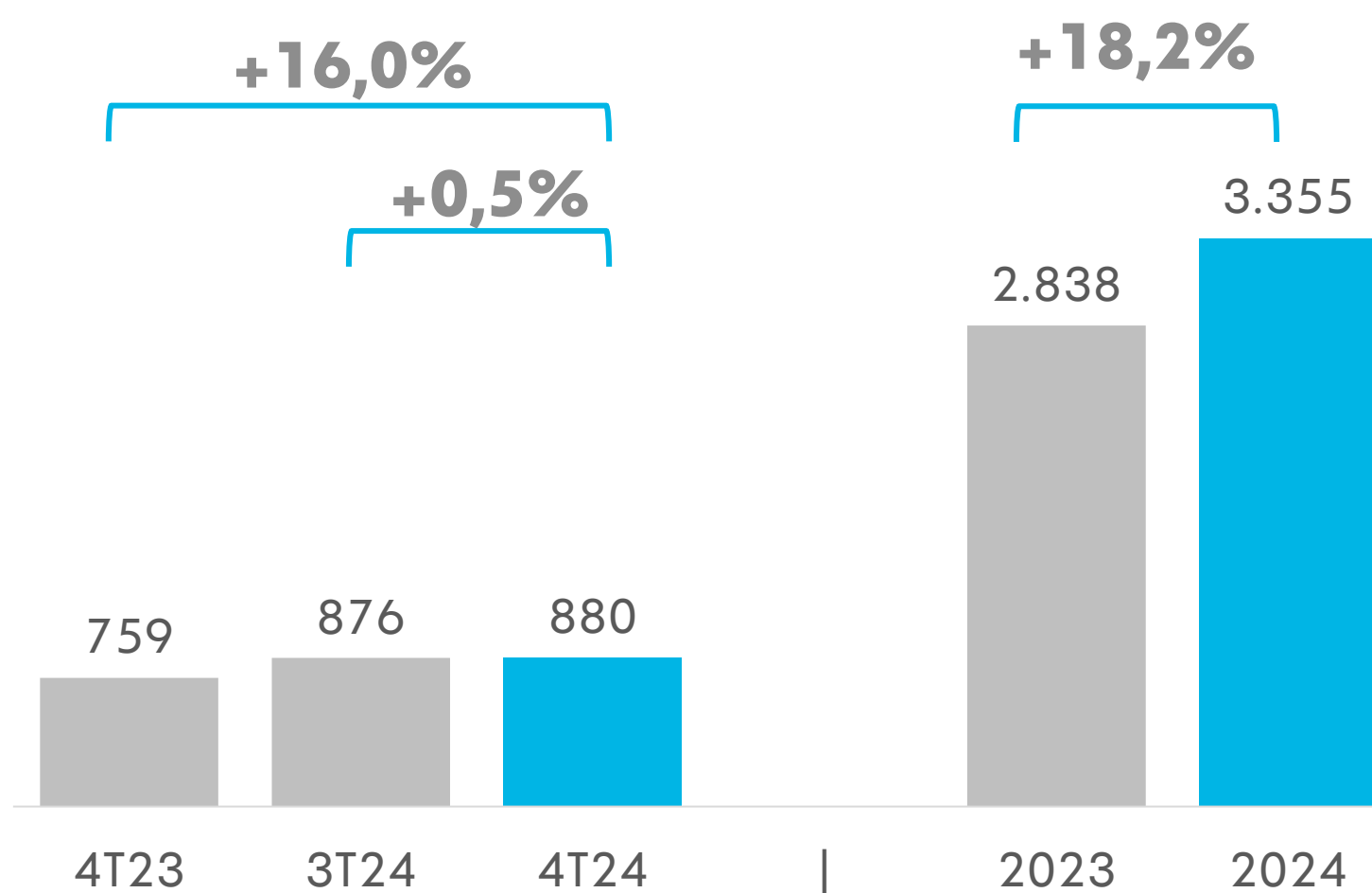
R\$ bilhões

Taxa Adm Média a.a. % Estoque



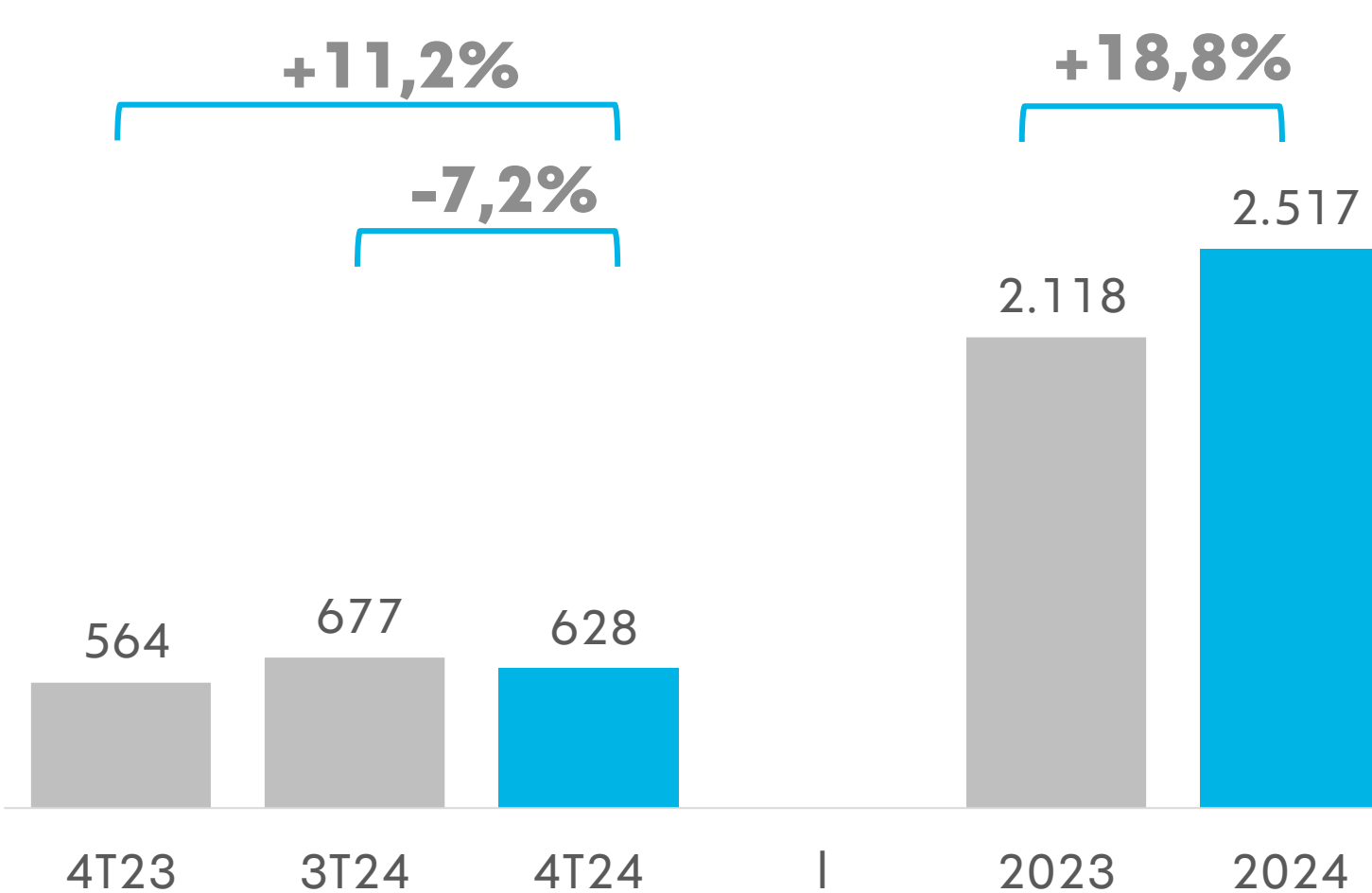
Receita Operacional

R\$ milhões



Margem Operacional de Acumulação¹

R\$ milhões



Receita Operacional

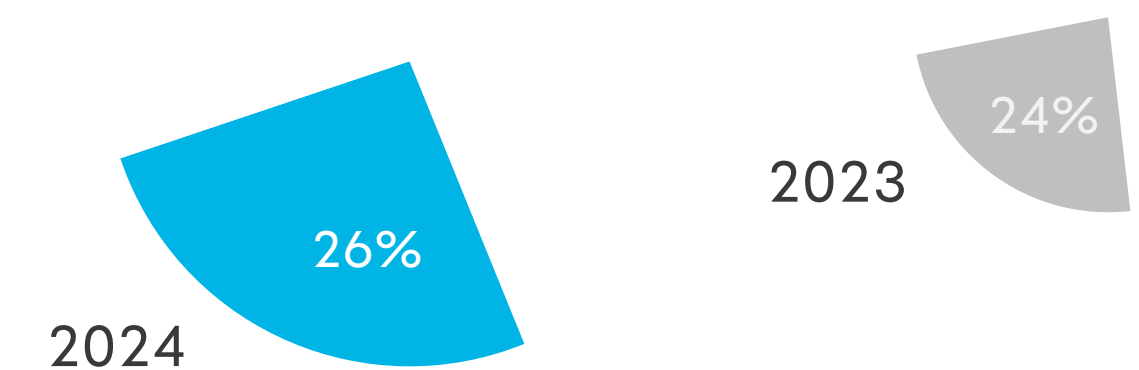
Crescimento de 18% na comparação entre o acumulado de 2024 e 2023, com crescimento para todos os segmentos, destaque para Consórcio, +52% entre os períodos

Representatividade de Acumulação²

% Margem Operacional Total

Receita Operacional R\$ milhões		2024	/4T23	/2023
Previdência	58%	1.952	+10%	+9%
Consórcio	26%	870	+37%	+52%
Capitalização	16%	533	+8%	+11%
Total Acumulação	100%	3.355	+16%	+18%

Margem Operacional ¹ R\$ milhões		2024	/4T23	/2023
Previdência	67%	1.678	+10%	+11%
Consórcio	21%	520	+15%	+60%
Capitalização	13%	319	+14%	+14%
Total Acumulação	100%	2.517	+11%	+19%



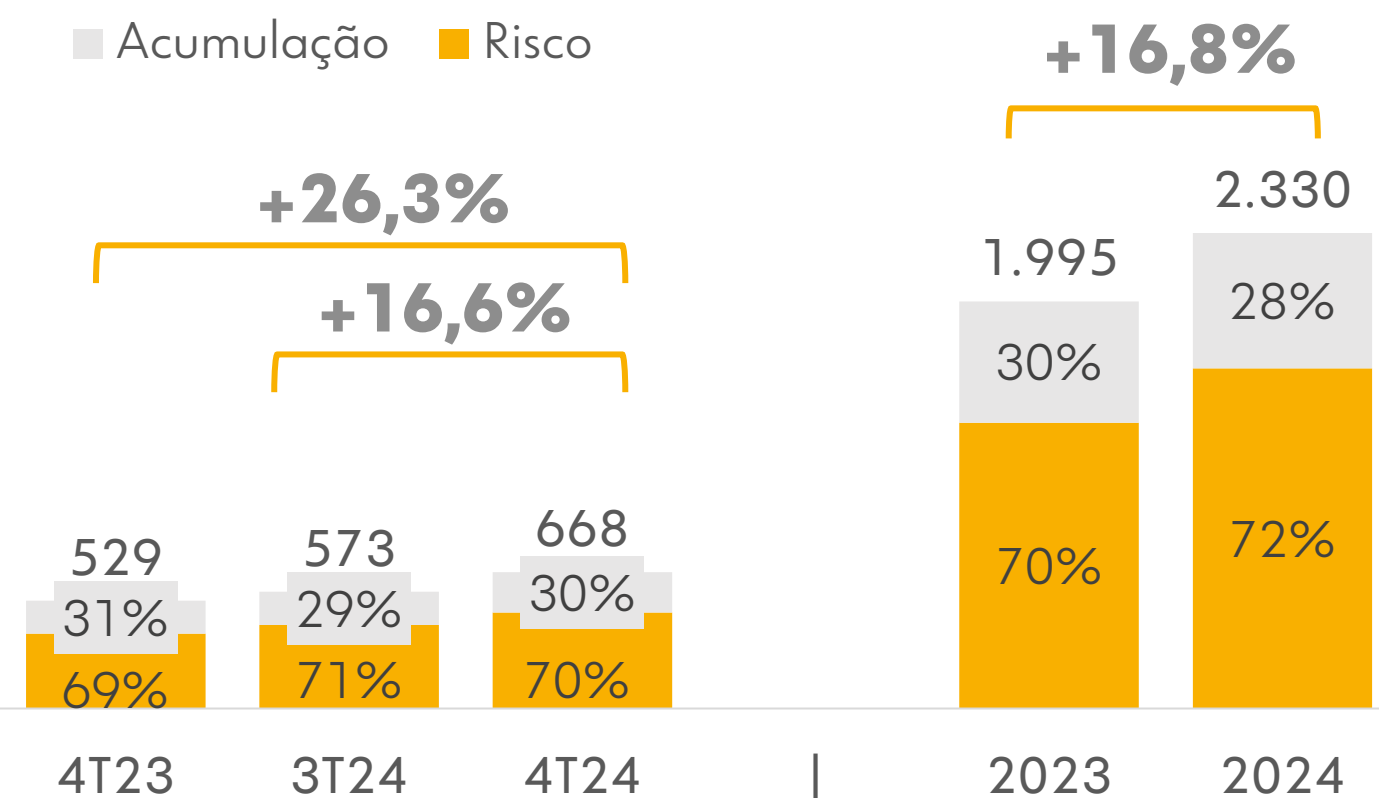
¹ Previdência considera a margem Operacional descontada de Earn-Out e LPC.

² Representatividade ponderada pela participação da Caixa Seguridade em cada empresa

Receitas de Corretagem¹

R\$ milhões

■ Acumulação ■ Risco



Corretagem por Segmento

R\$ milhões



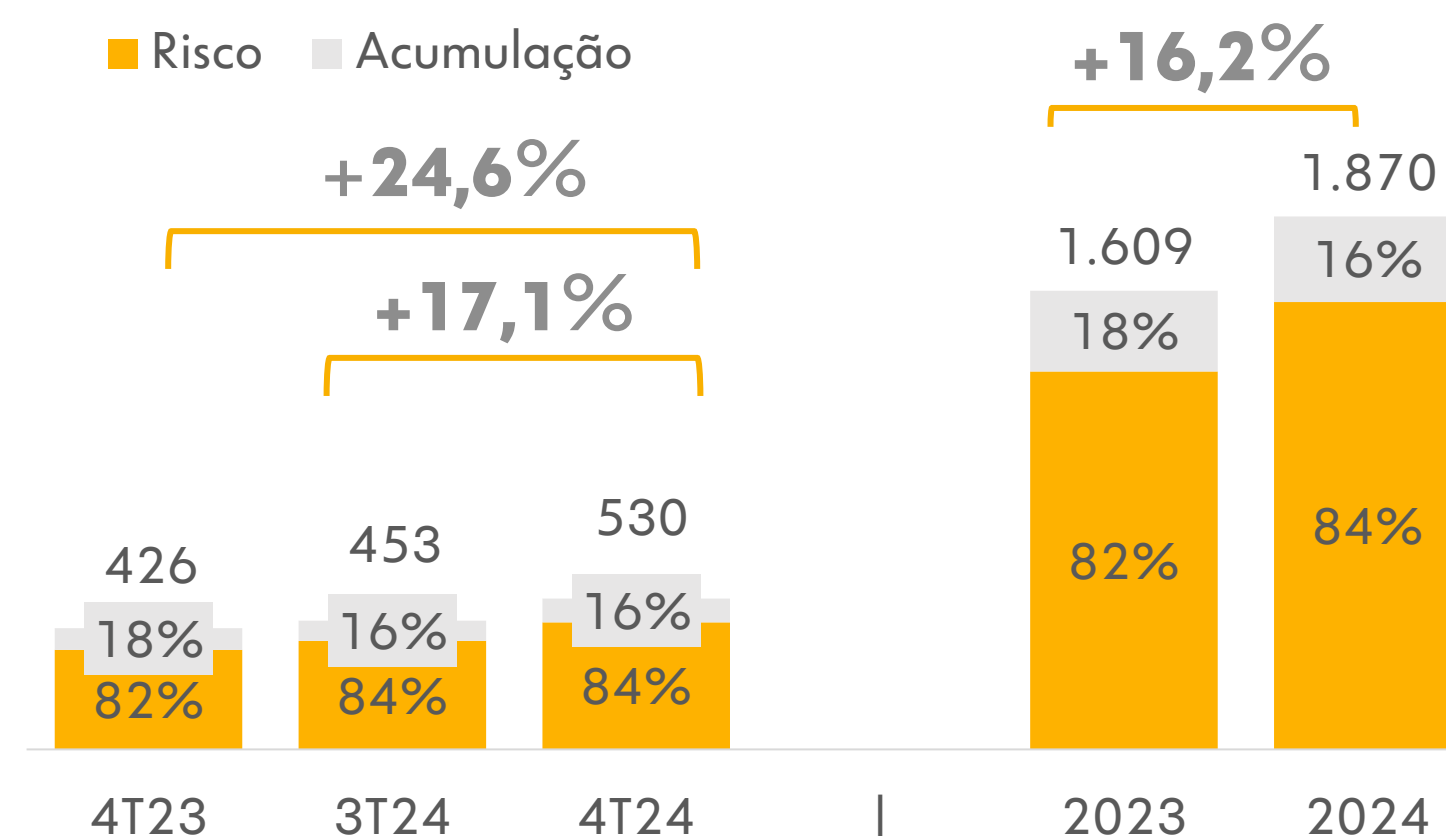
2024 /4T23 /2023

Segmento	%	2024	/4T23	/2023
Prestamista	30%	690	+14%	+8%
Habitacional	19%	446	+76%	+54%
Residencial	13%	296	+18%	+14%
Vida	7%	168	-2%	0%
Consórcio	19%	440	+30%	+16%
Previdência	5%	116	+13%	+3%
Capitalização	5%	108	0%	+4%
Outros Seguros	3%	66	+79%	+58%
Total Distribuição	100%	2.330	+26%	+17%

Margem Operacional

R\$ milhões

■ Risco ■ Acumulação



Margem Operacional por Segmento

R\$ milhões



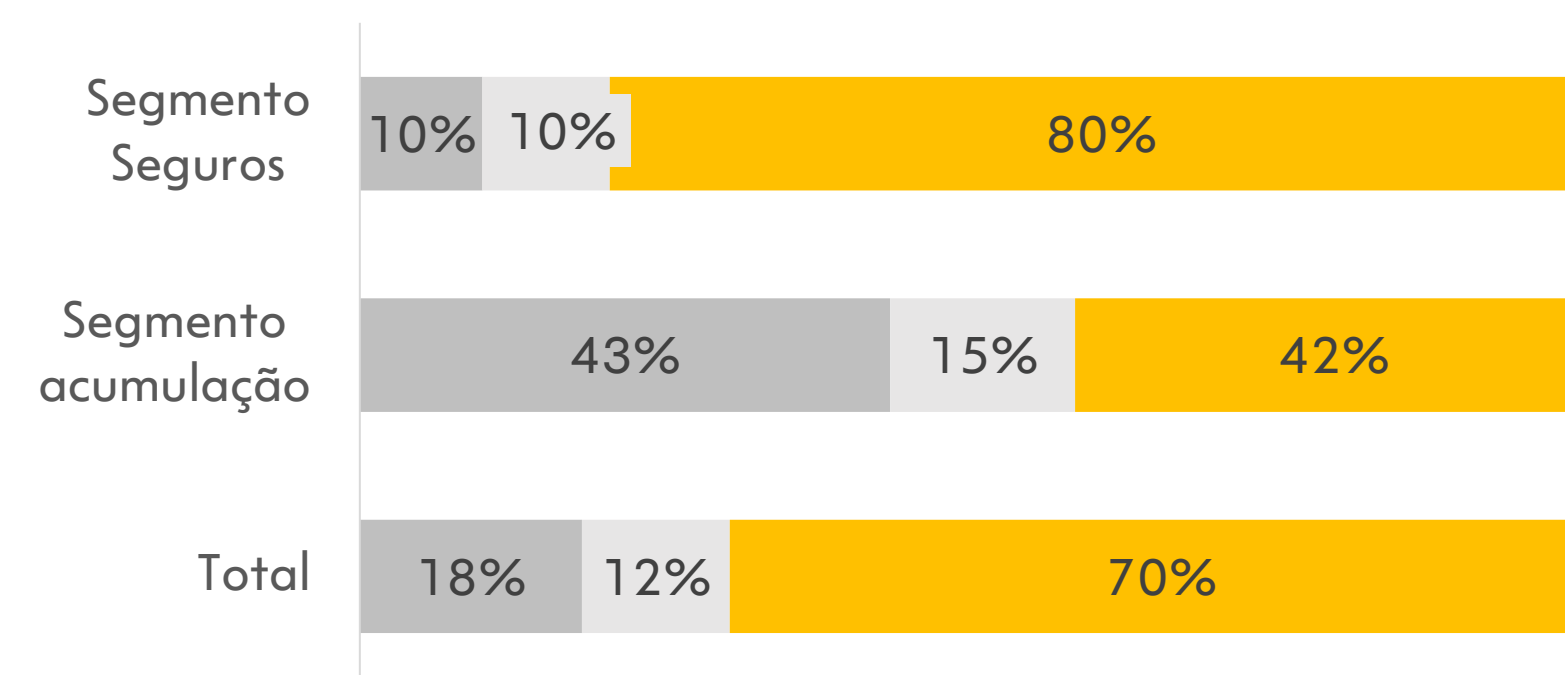
2024 /4T23 /2023

Segmento	%	2024	/4T23	/2023
Prestamista	37%	690	+14%	+8%
Habitacional	23%	437	+73%	+53%
Residencial	12%	220	+23%	+16%
Vida	9%	168	-2%	0%
Consórcio	7%	127	+24%	+15%
Previdência	6%	116	+13%	+3%
Capitalização	3%	57	-19%	-4%
Outros Seguros	3%	54	+39%	+35%
Total Distribuição	100%	1.870	+25%	+16%

Distribuição da corretagem²

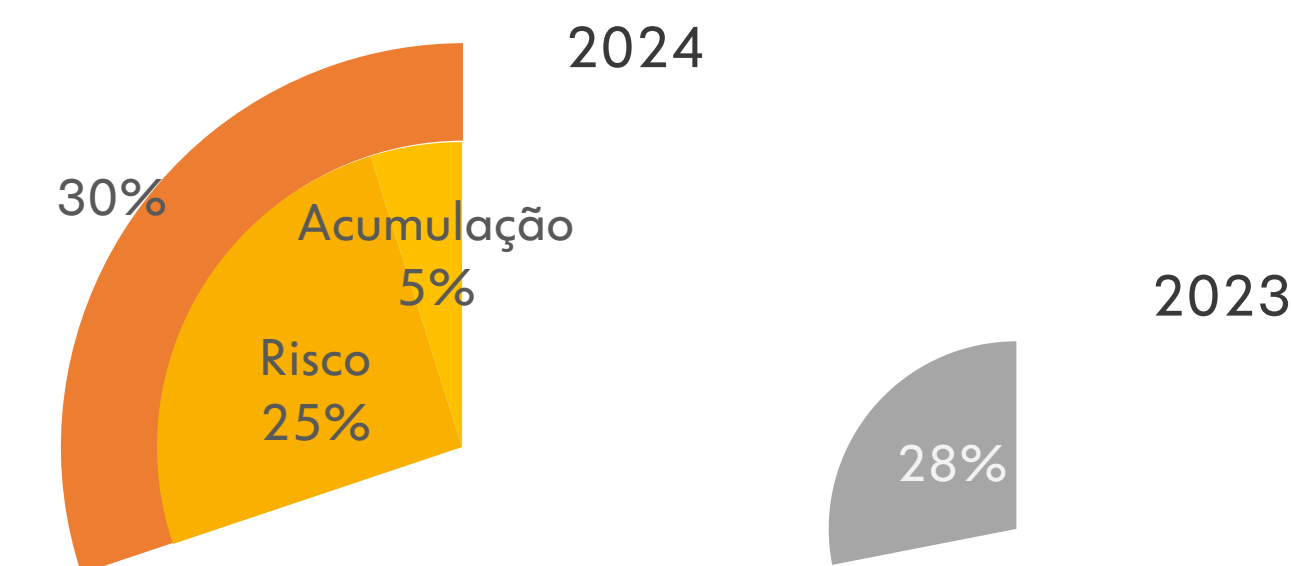
% 2024

■ Fee premiação ■ Fee serviço Caixa ■ Receita distribuição



Representatividade³

% Margem Operacional Total



¹ Considera receitas de corretagem e comissionamento, além de receitas de acesso à rede e distribuição (BDF).

² Visão gerencial que considera os fees de serviço Caixa e de Premiação referentes aos ramos vida, prestamista e previdência, que são pagos diretamente pela seguradora à CAIXA, sendo que, para os demais ramos, os custos são pagos pela corretora.

³ Representatividade ponderada pela participação da Caixa Seguridade em cada empresa

ÍNDICE DESPESAS ADMINISTRATIVAS (IDA)

Despesas Administrativas
% Receita Operacional



4T23 1T24 2T24 3T24 4T24 | 2023 2024

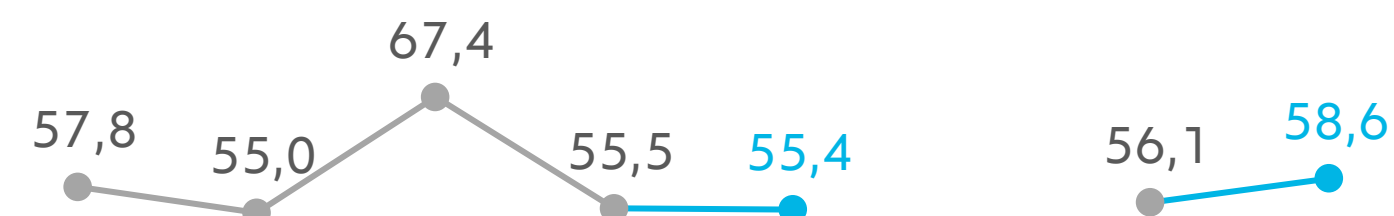
Índice por Agrupamento	IDA 2024	Δ2023 p.p.	IDA 4T24	Δ4T23 p.p.
Bancassurance CAIXA	11,1%	+0,0	12,2%	-0,2
Run-off	12,6%	-0,1	15,7%	-0,1
Novas Parcerias	12,0%	+0,3	13,4%	+0,2
Holding + Corretora	5,4%	-0,1	4,3%	-0,2
Bancassurance PAN	9,1%	-0,1	10,4%	+0,3
ÍNDICE GERAL	10,9%	+0,0	12,0%	-0,1

IDA

O indicador anualizado de 2024 manteve o patamar do ano anterior, sendo que para 2024, o indicador foi pressionado pelo aumento das despesas administrativas com TI e investimentos realizados com incentivos fiscais relacionados à Lei Rouanet ao longo do ano, no total de R\$ 51,5 milhões. Desconsiderando os custos relacionados a incentivos fiscais, o IDA de 2024 seria de 10,6%.

ÍNDICE COMBINADO (IC)

Despesas Gerais e Administrativas
% Receita Operacional



4T23 1T24 2T24 3T24 4T24 | 2023 2024

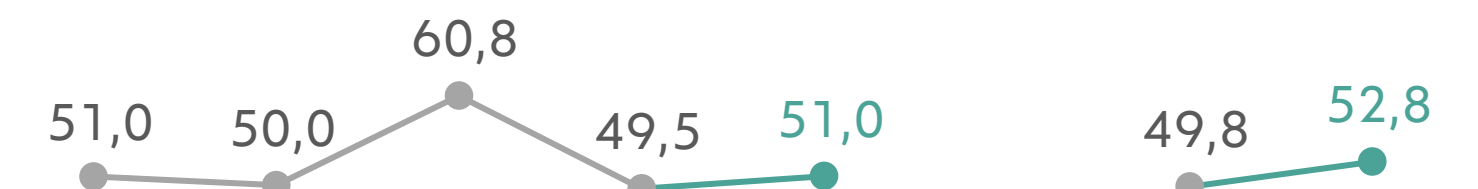
Índice por Agrupamento	IC 2024	Δ2023 p.p.	IC 4T24	Δ4T23 p.p.
Bancassurance CAIXA	57,7%	+3,3	55,2%	-0,7
Run-off	63,8%	+4,6	63,7%	+5,2
Novas Parcerias	60,8%	+3,8	58,5%	-1,8
Holding + Corretora	36,7%	+1,7	33,7%	+0,6
Bancassurance PAN	67,2%	-4,5	71,8%	-1,6
ÍNDICE GERAL	58,6%	+2,6	57,0%	-0,8

IC

O Índice Combinado (IC), na visão anualizada, cresceu 2,6 p.p. na relação entre 2024 e 2023, efeito dos eventos não recorrentes de sinistros relacionados ao Rio Grande do Sul e ao ramo prestamista no segundo trimestre de 2024.

ÍNDICE COMBINADO AMPLIADO (ICA)

Despesas Gerais e Administrativas
% Receita Operacional + Resultado Financeiro



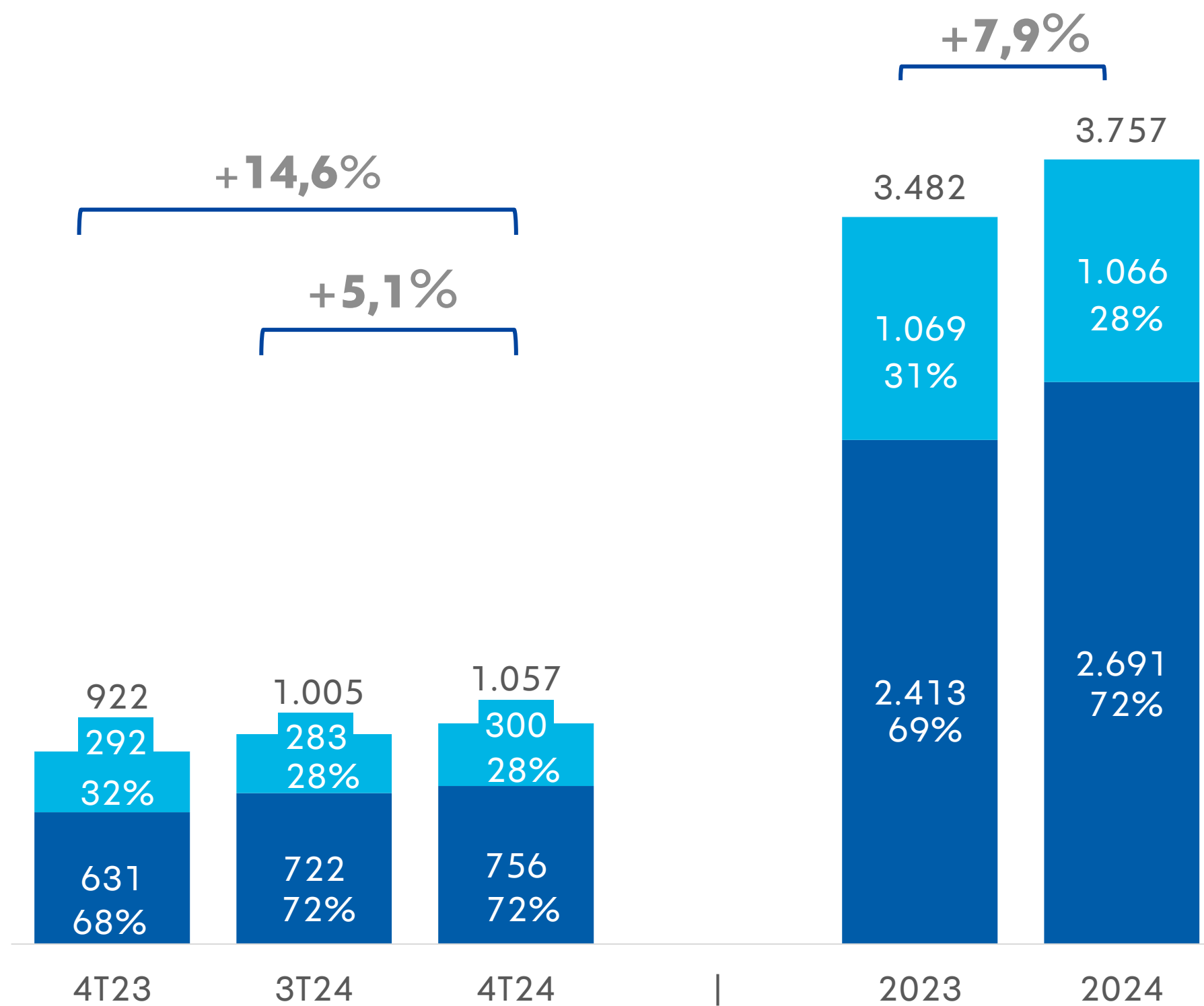
4T23 1T24 2T24 3T24 4T24 | 2023 2024

Índice por Agrupamento	ICA 2024	Δ2023 p.p.	ICA 4T24	Δ4T23 p.p.
Bancassurance CAIXA	51,9%	+3,7	49,5%	+0,2
Run-off	57,0%	+5,2	56,5%	+6,4
Novas Parcerias	53,9%	+3,8	51,8%	-1,1
Holding + Corretora	35,5%	+2,5	32,0%	+0,9
Bancassurance PAN	60,3%	-3,8	64,4%	-1,4
ÍNDICE GERAL	52,8%	+3,0	51,0%	+0,1

Lucro Líquido

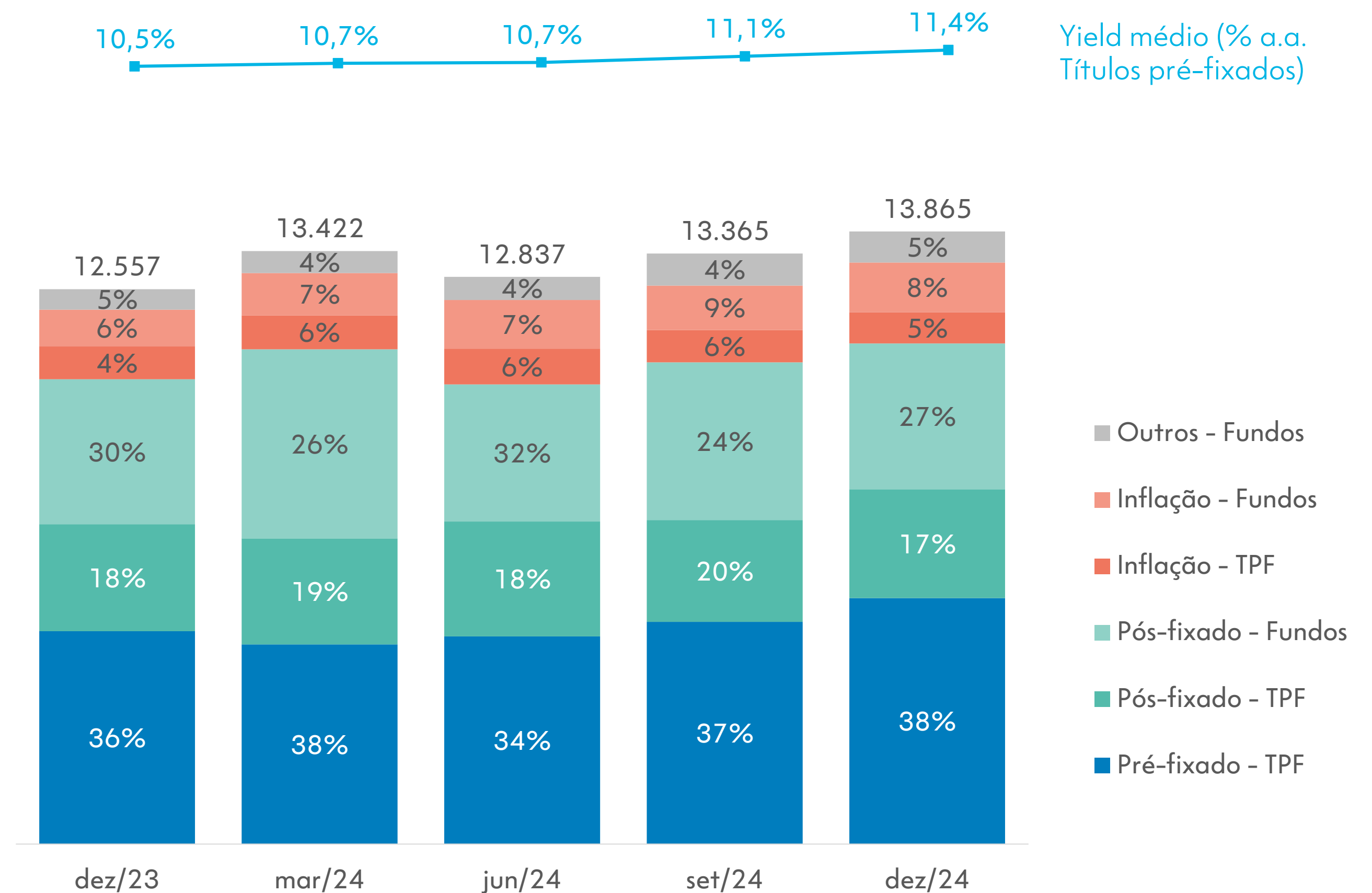
(Operacional X Financeiro¹)

- Resultado da Operação
- Resultado Financeiro



Composição agrupada da Carteira de Investimentos²

% Consolidado das aplicações financeiras (milhões)



¹ Resultado financeiro líquido de tributos, considerando a alíquota efetiva de cada empresa, ponderado pelos respectivos percentuais de participação em cada empresa.

² Carteira de investimentos ponderada pelos respectivos percentuais de participação em cada empresa.

APRESENTAÇÃO
DE RESULTADOS

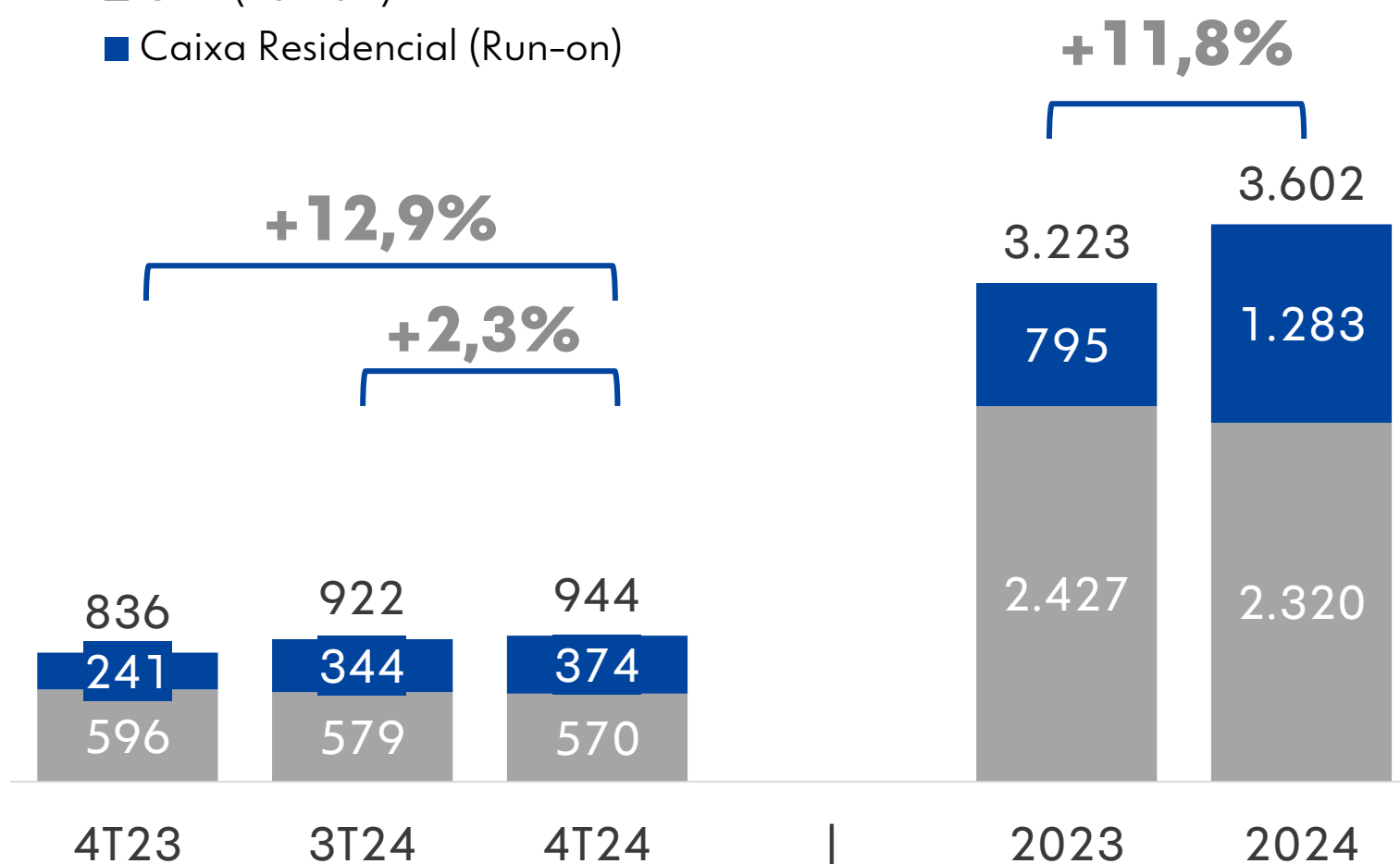
4T24

APÊNDICE

Prêmios Emitidos Habitacional

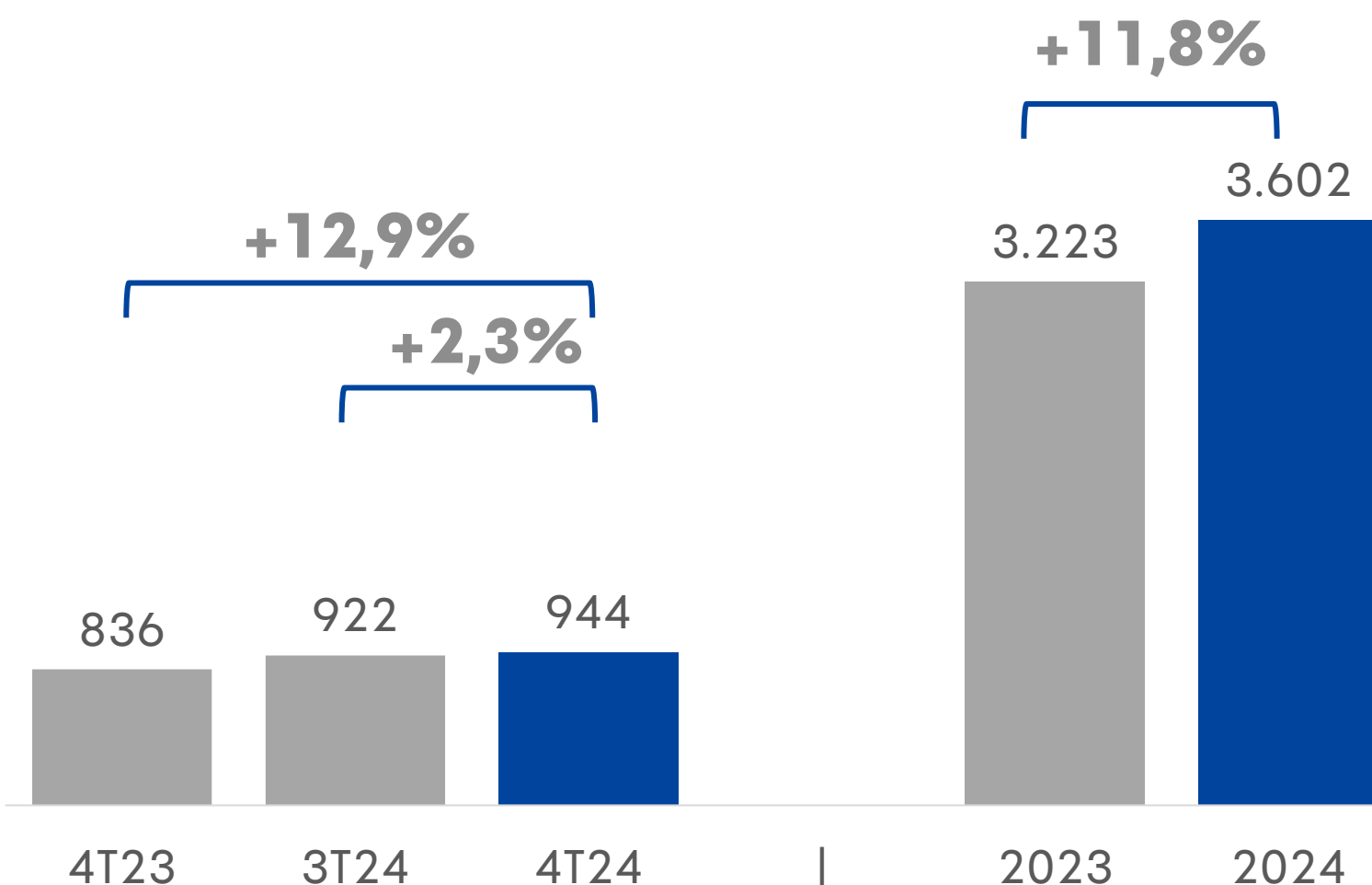
R\$ milhões

- CNP (Run-off)
- Caixa Residencial (Run-on)



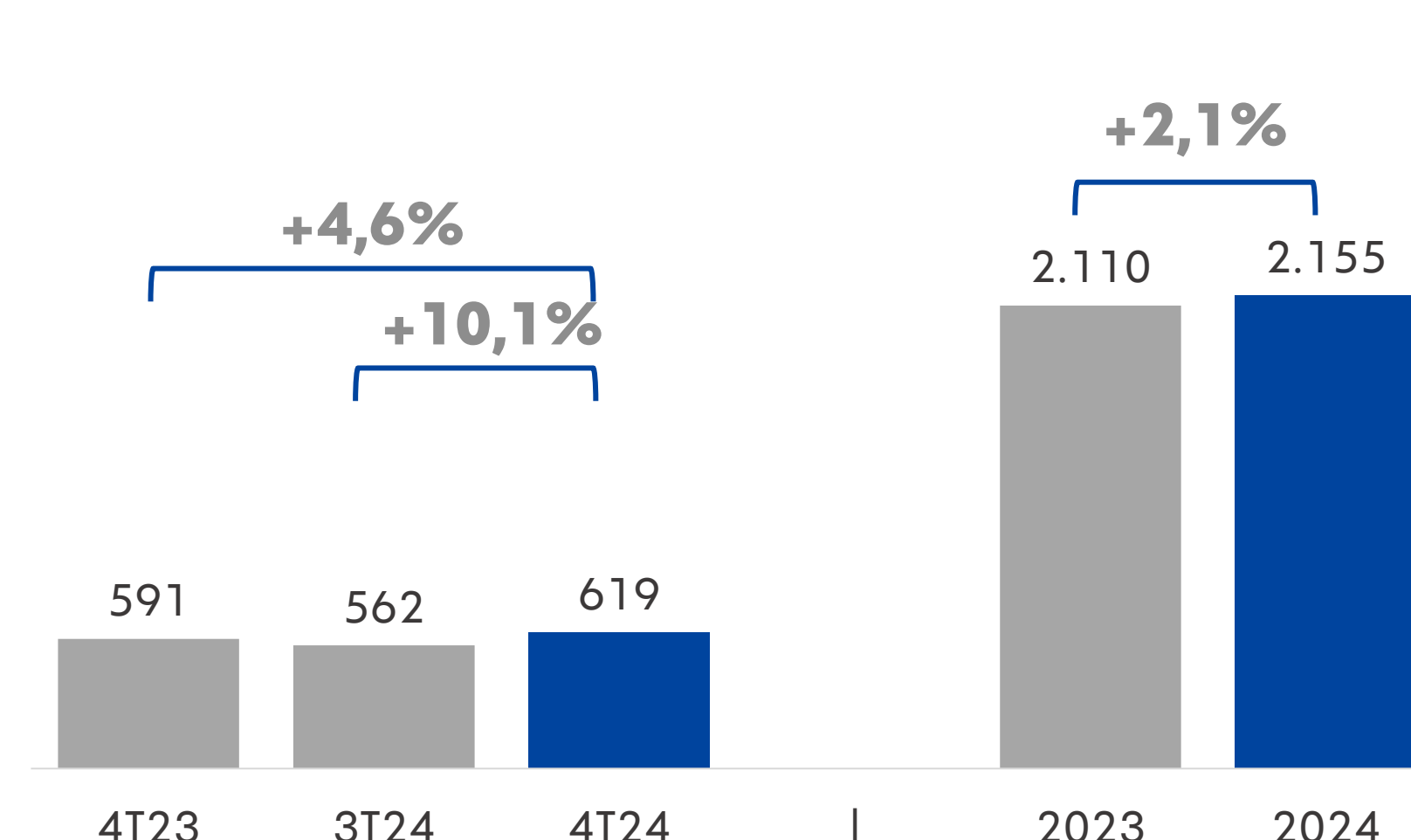
Prêmios Ganhos Habitacional

R\$ milhões



Margem Operacional Habitacional

R\$ milhões



Prêmios emitidos

Manutenção da liderança de mercado, com curva ascendente trimestral.

Sinistralidade

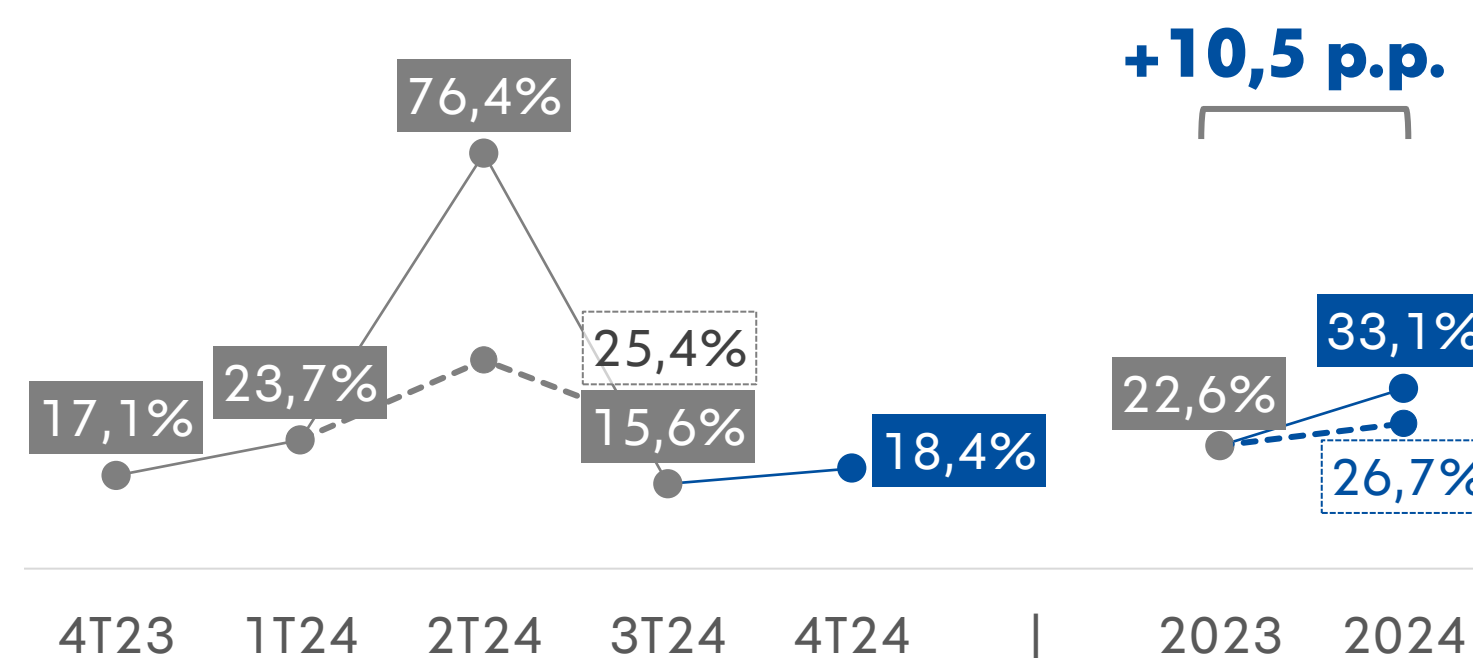
Considerando a sinistralidade líquida de resseguros, o indicador anualizado de 2024 seria de 26,7%.

Indicadores de Desempenho

Sinistralidade Habitacional

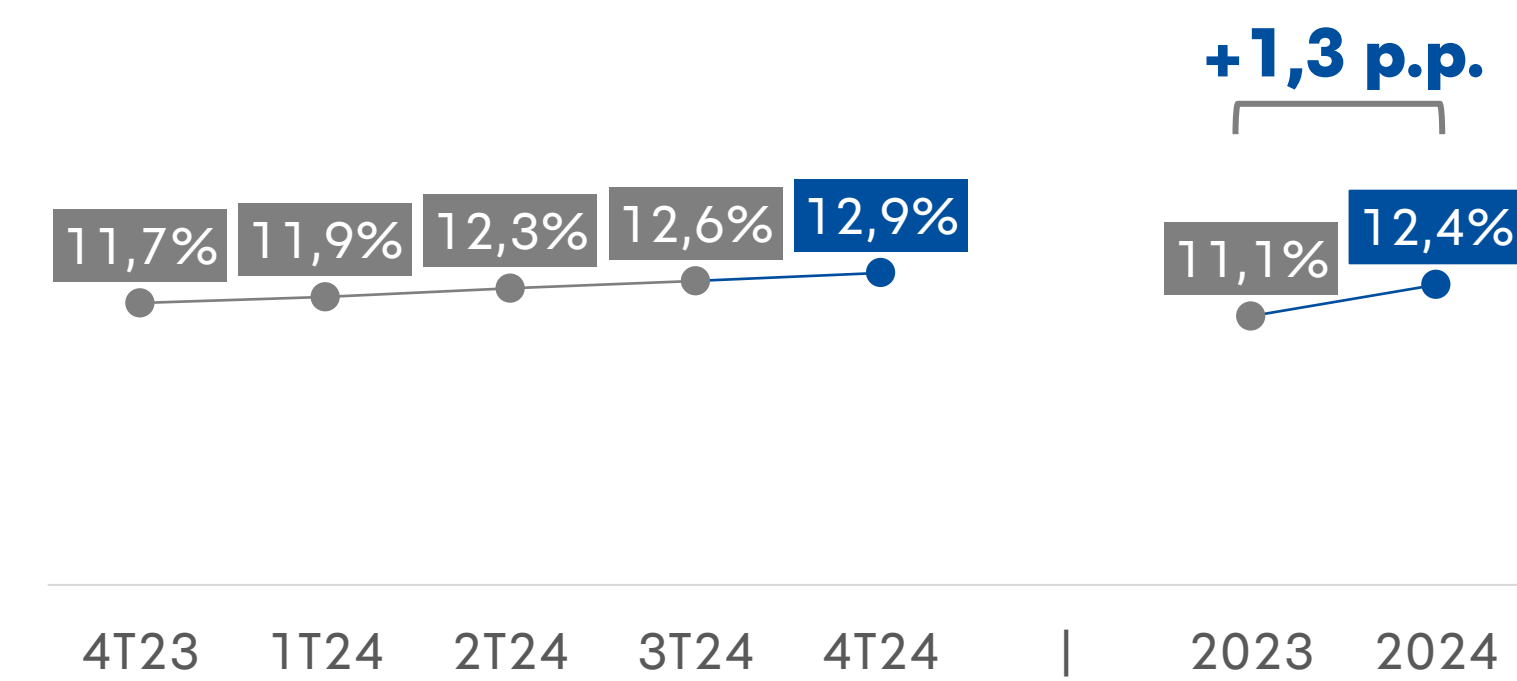
% Prêmio Ganho

● Líq. Resseguros



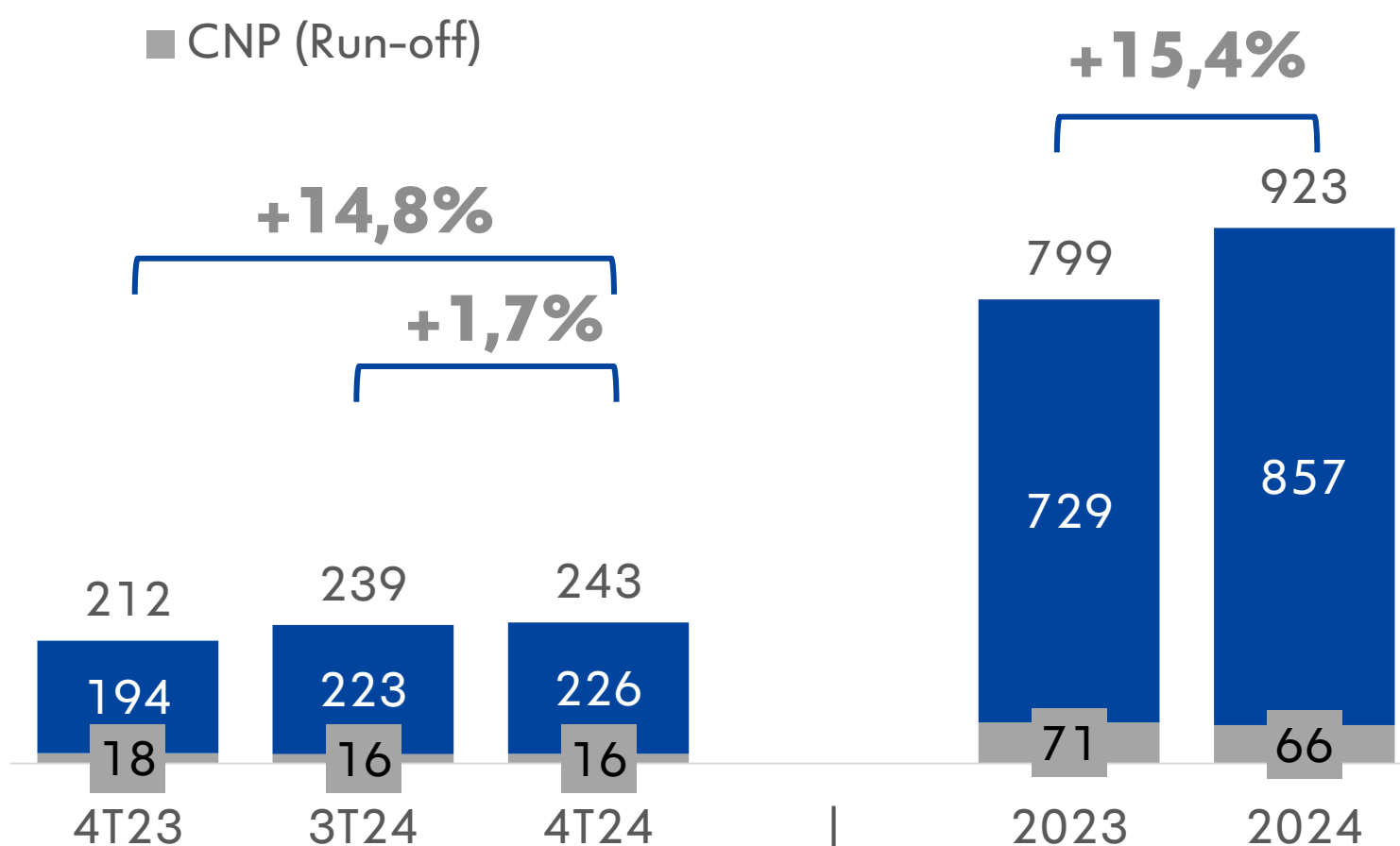
Comissionamento Habitacional

% Prêmio Ganho



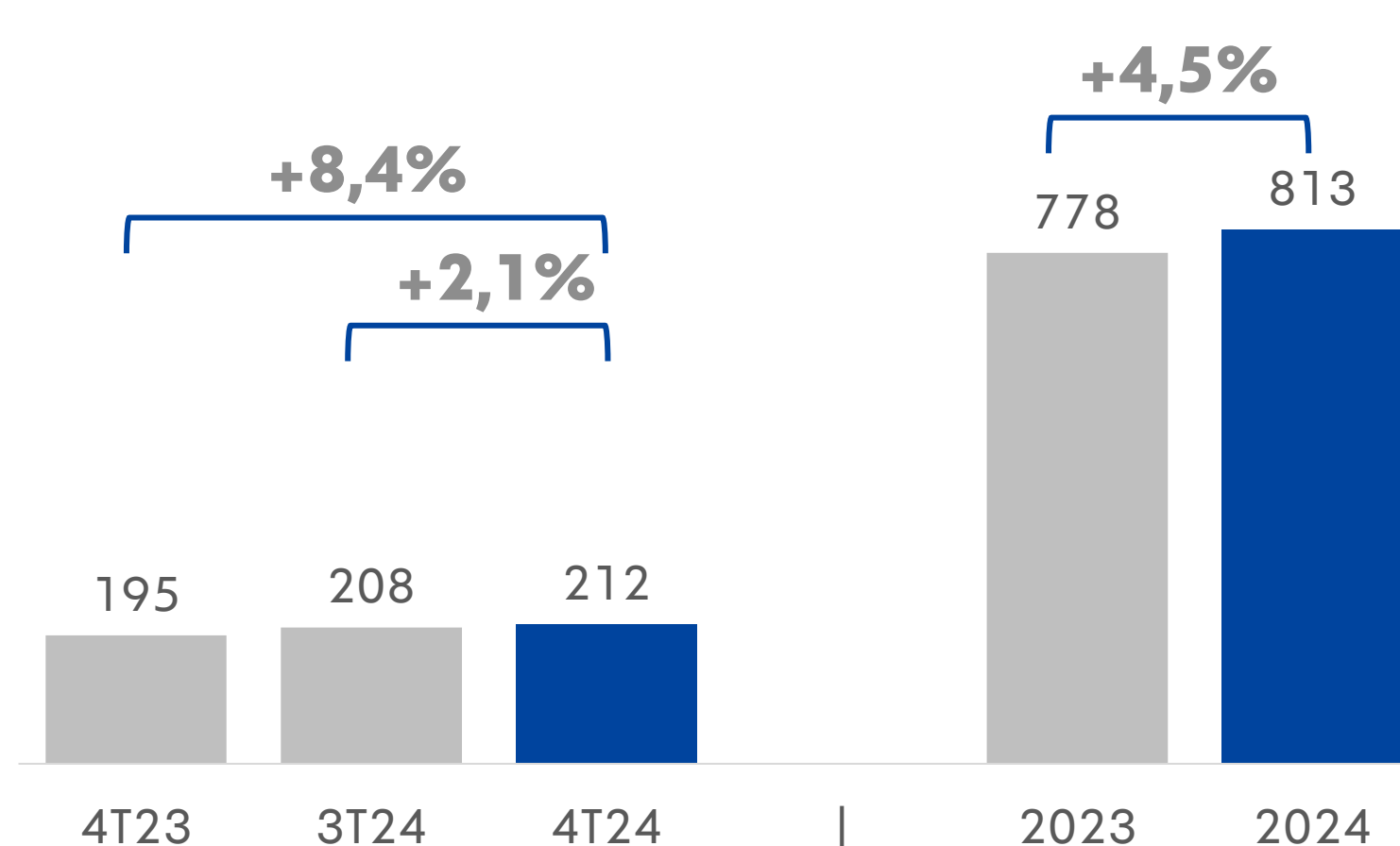
Prêmios Emitidos Residencial

R\$ milhões



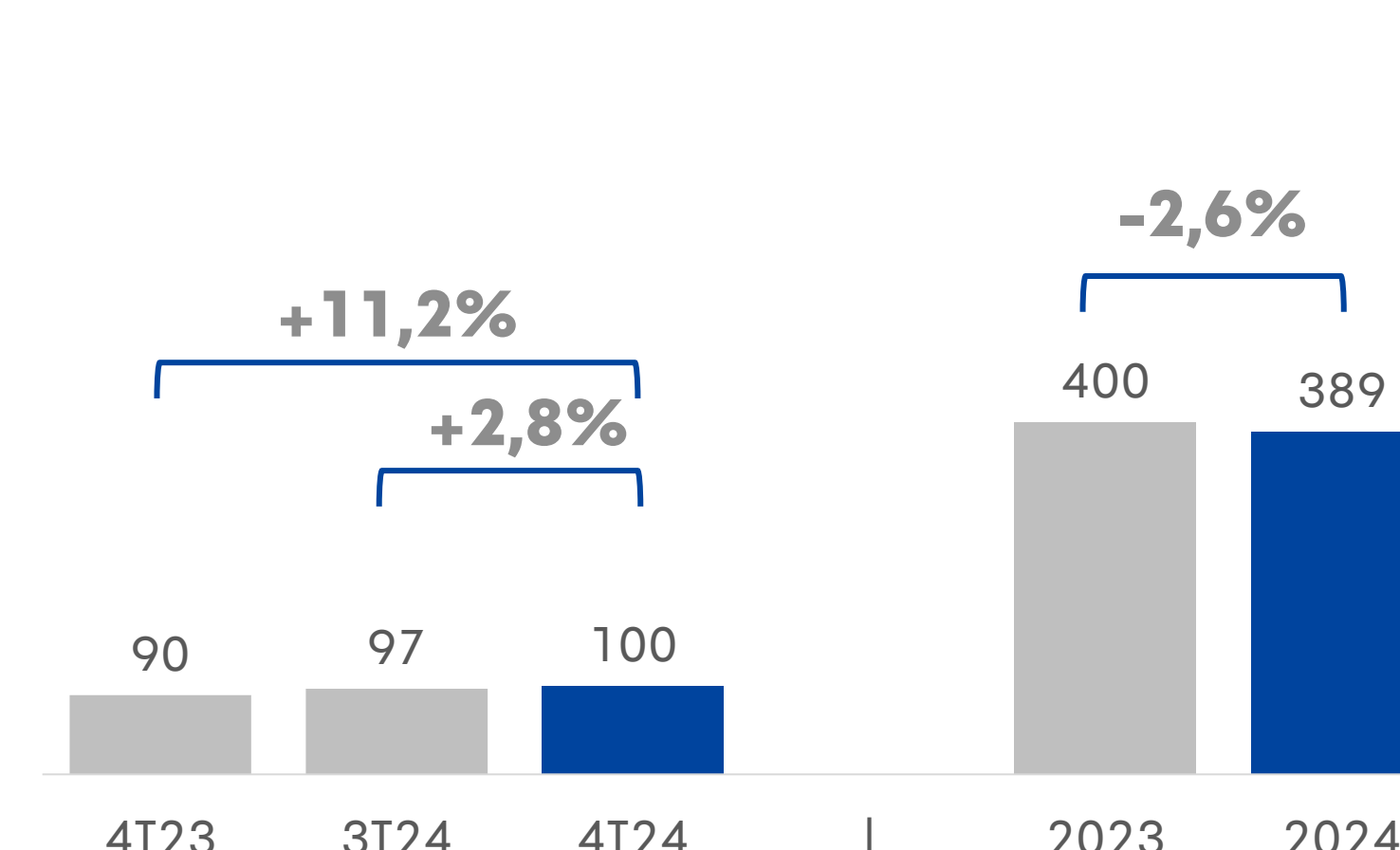
Prêmios Ganhos Residencial

R\$ milhões



Margem Operacional Residencial

R\$ milhões



Prêmios Emitidos

Maior volume trimestral histórico em prêmios emitidos.

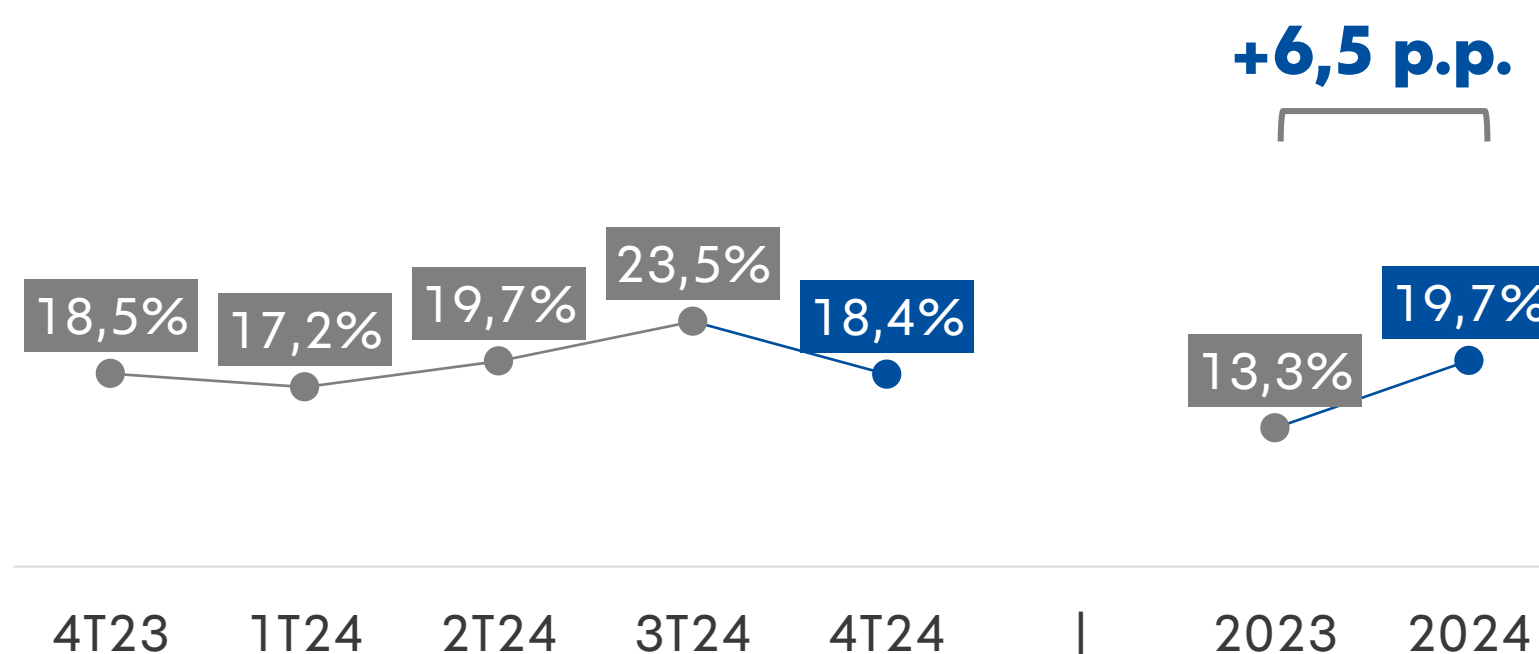
Sinistralidade

Aumento do indicador anualizado, influenciado por eventos climáticos e o aumento dos serviços de assistência.

Sinistralidade Residencial

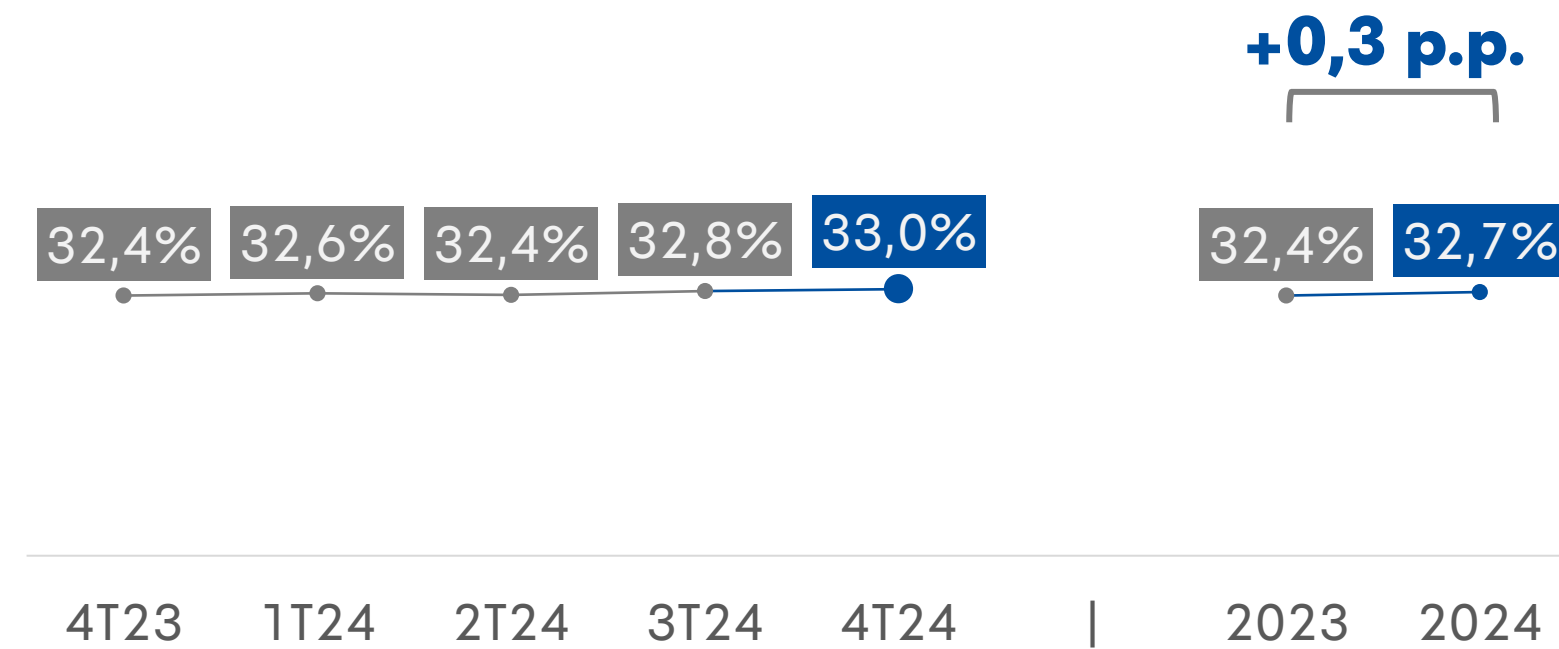
% Prêmio Ganho

Indicadores de Desempenho



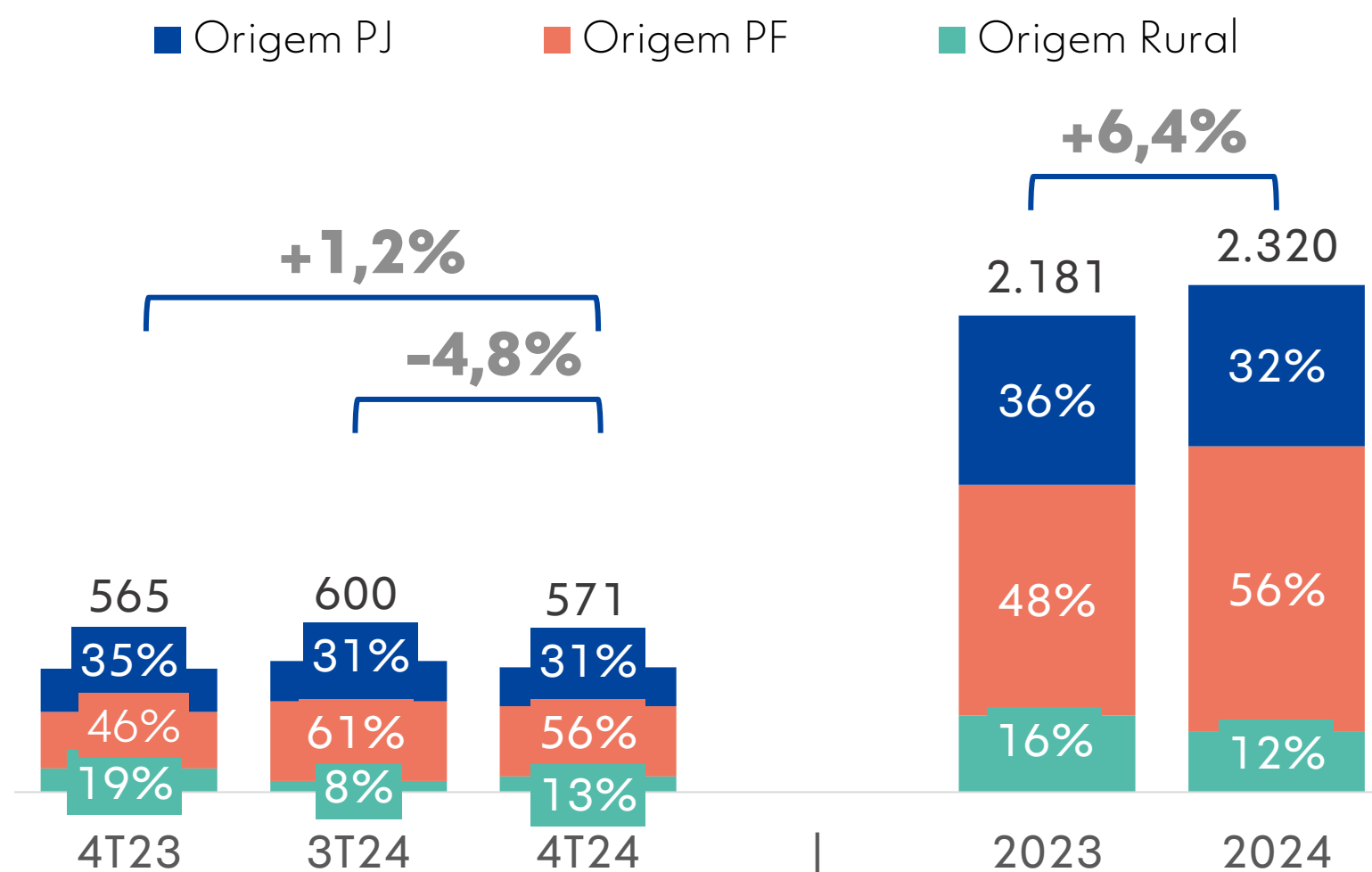
Comissionamento Residencial

% Prêmio Ganho



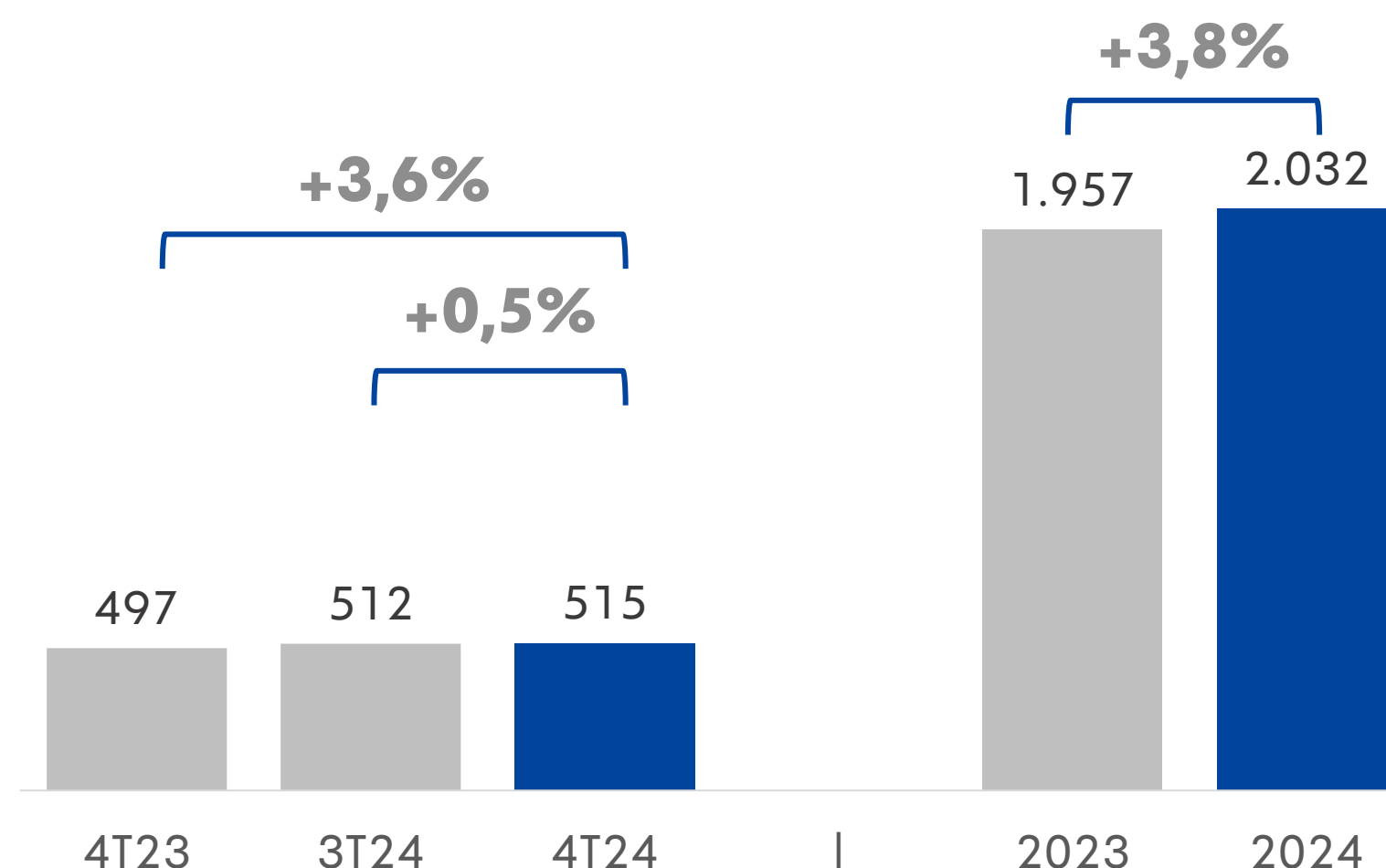
Prêmios Emitidos Prestamista

R\$ milhões



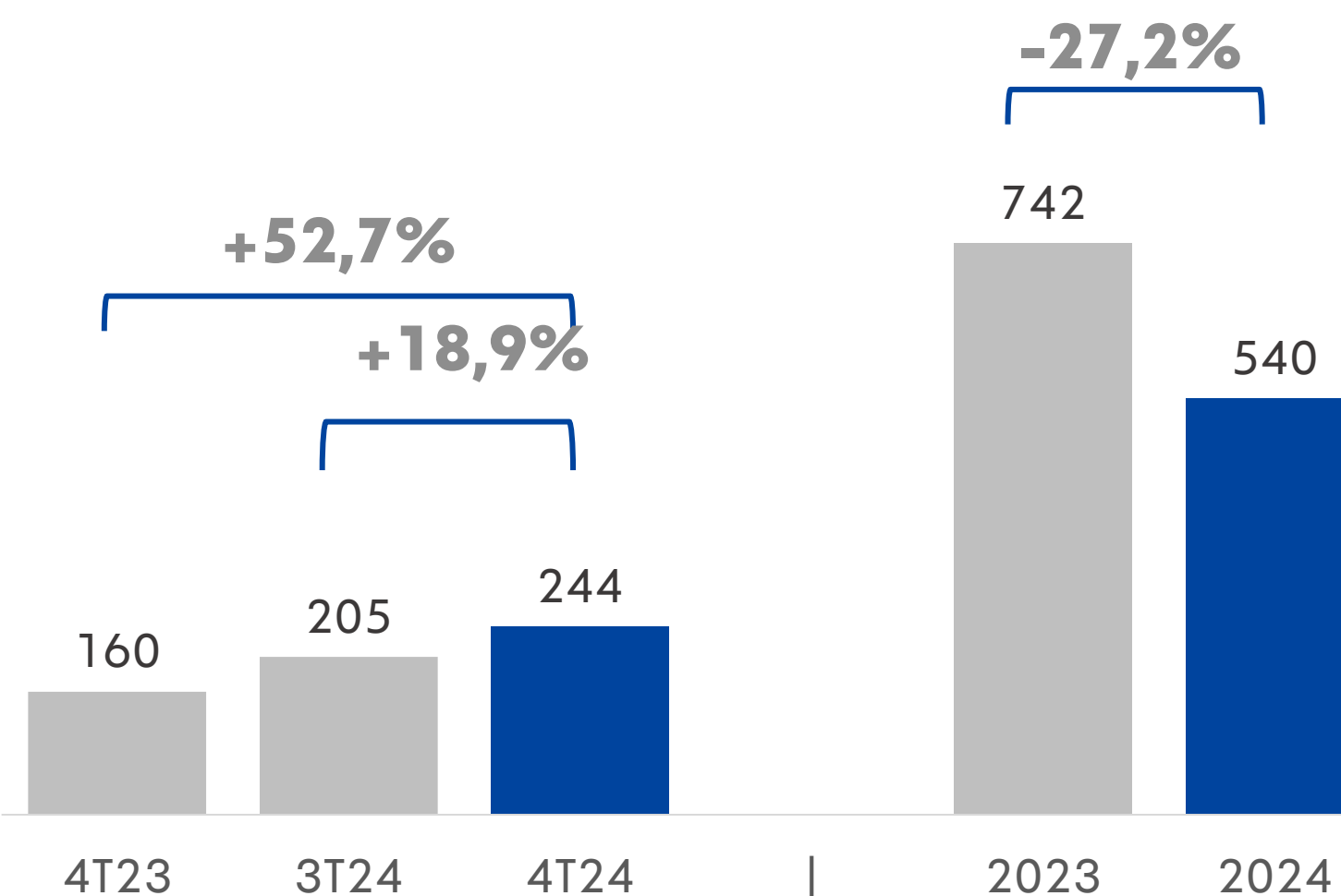
Prêmios Ganhos Prestamista

R\$ milhões



Margem Operacional Prestamista

R\$ milhões



Prêmios Emitidos

Crescimento de 6,4% na relação entre 2024 e 2023, com destaque para o crescimento de 23,6% nas emissões vinculadas a PF.

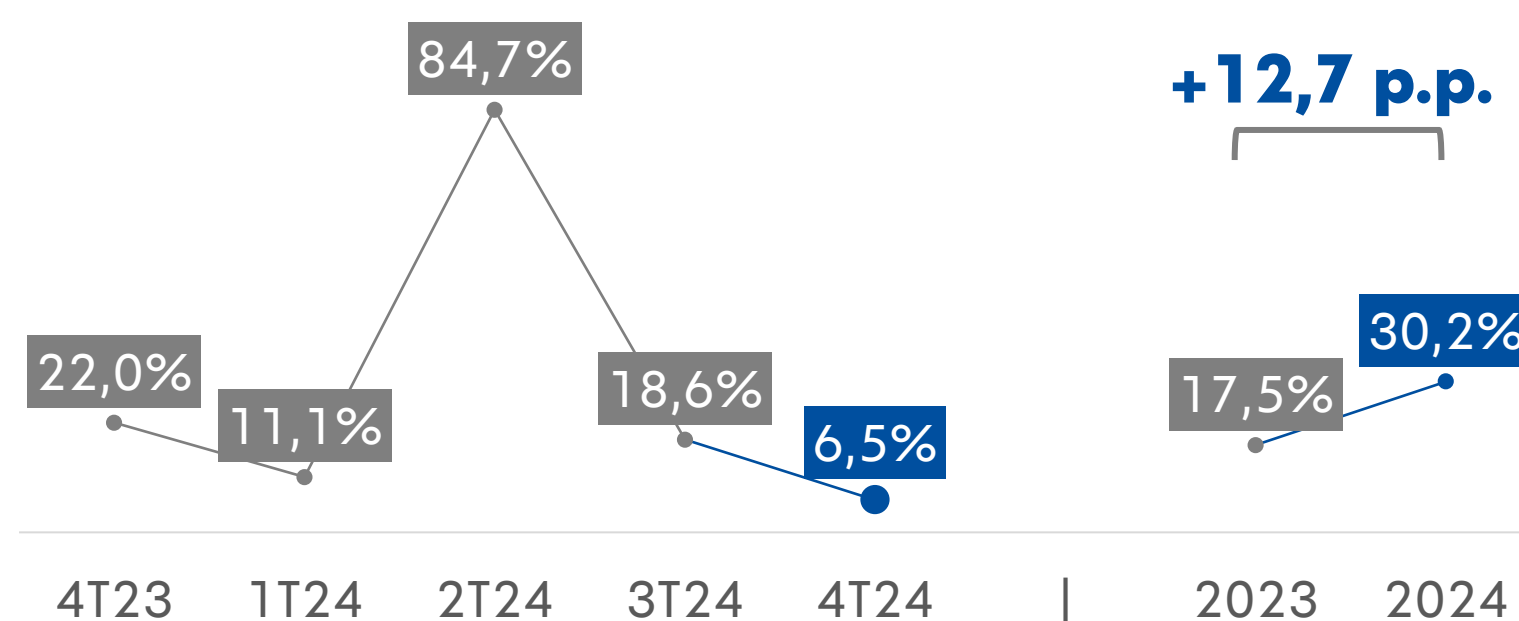
Sinistralidade

O indicador de 4T24 foi influenciado pelo saldo de cancelamento de sinistros relacionados ao evento extraordinário de avisos de 2T24, além do cancelamento de avisos de períodos anteriores

Sinistralidade Prestamista

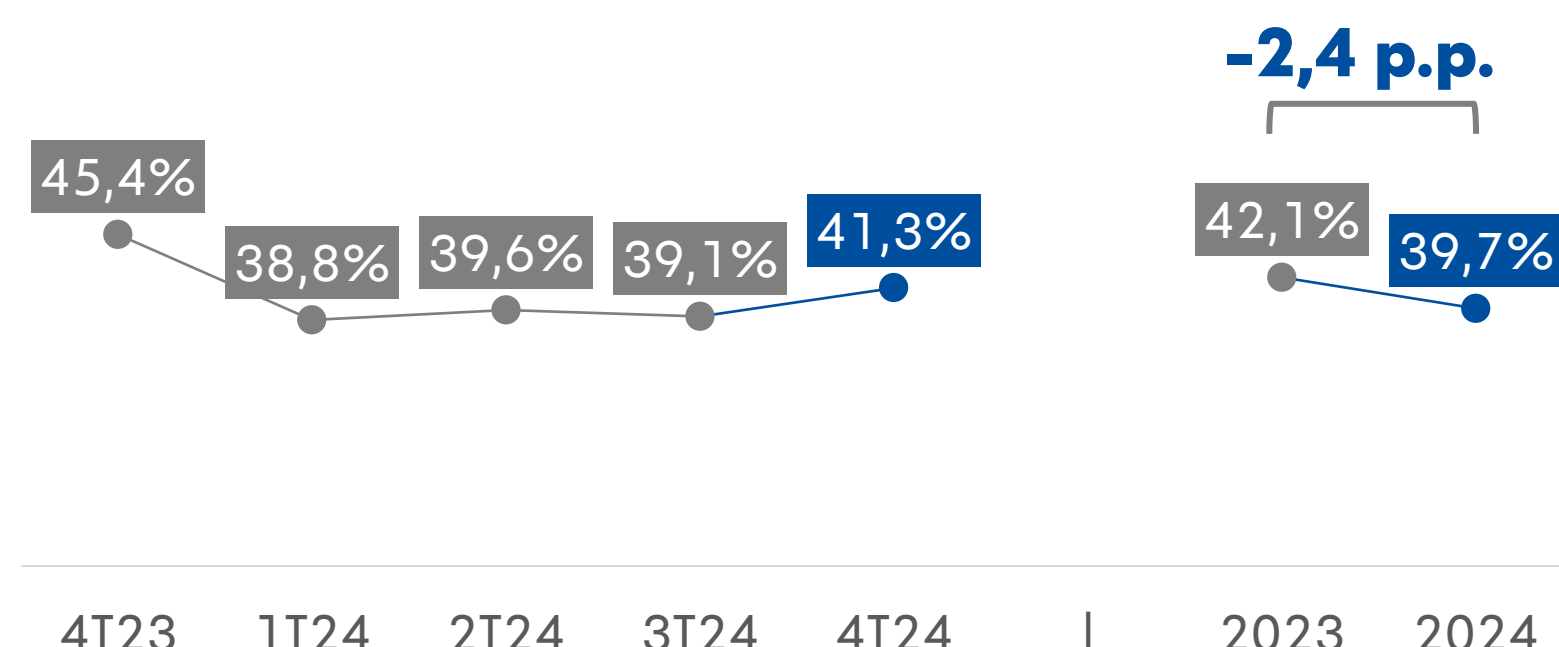
% Prêmio Ganho

Indicadores de Desempenho



Comissionamento Prestamista

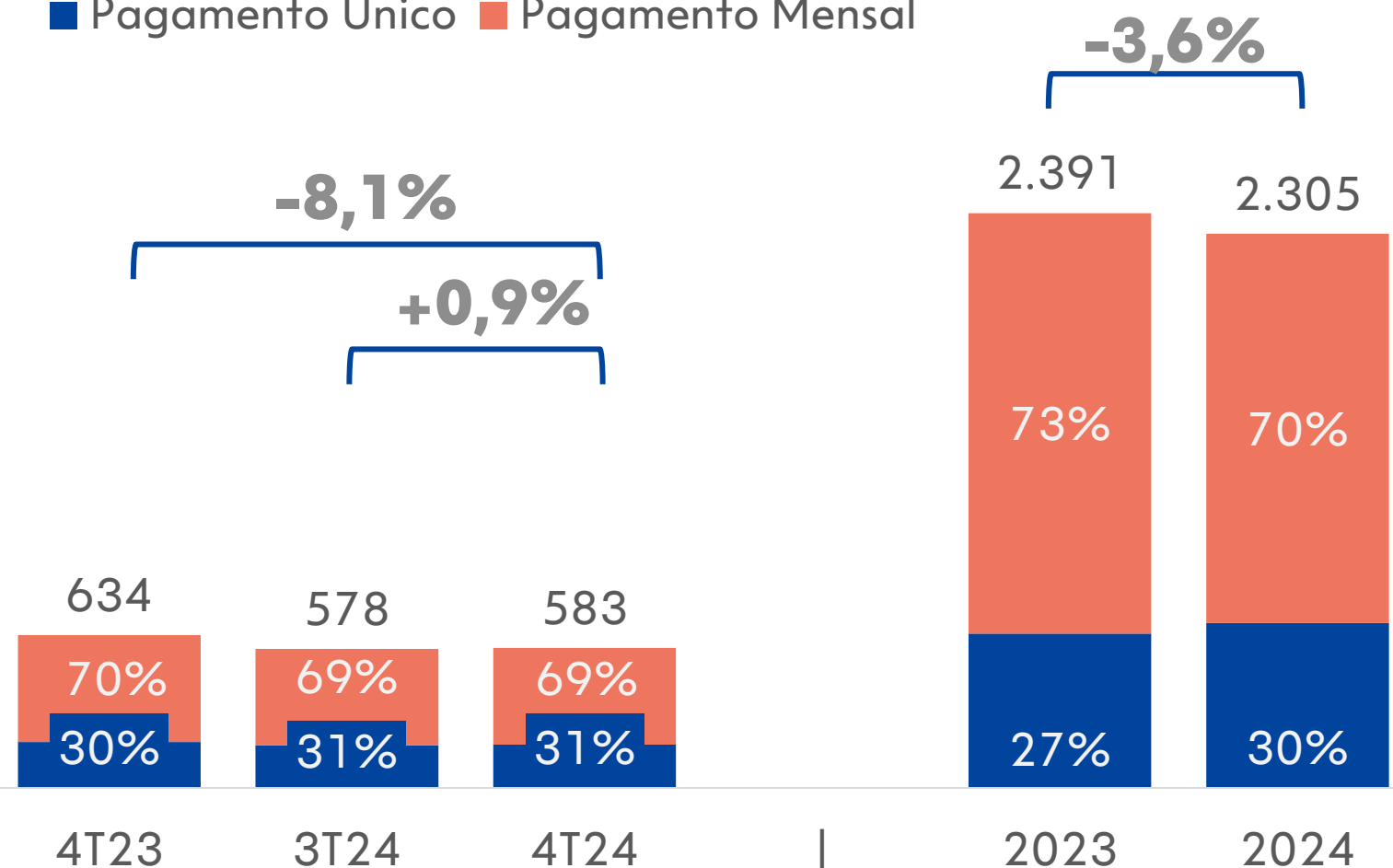
% Prêmio Ganho



Prêmios Emitidos Vida

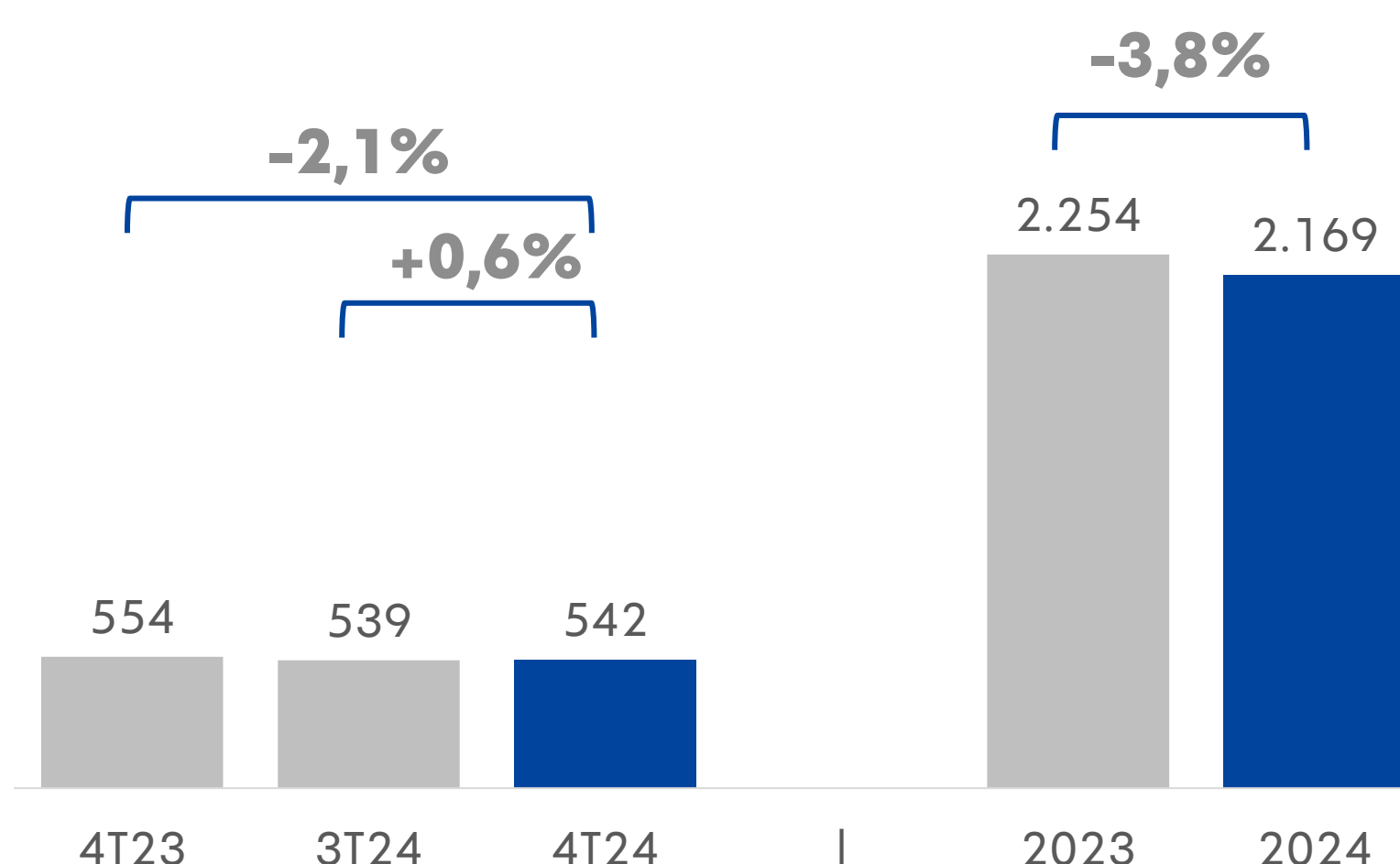
R\$ milhões

■ Pagamento Único ■ Pagamento Mensal



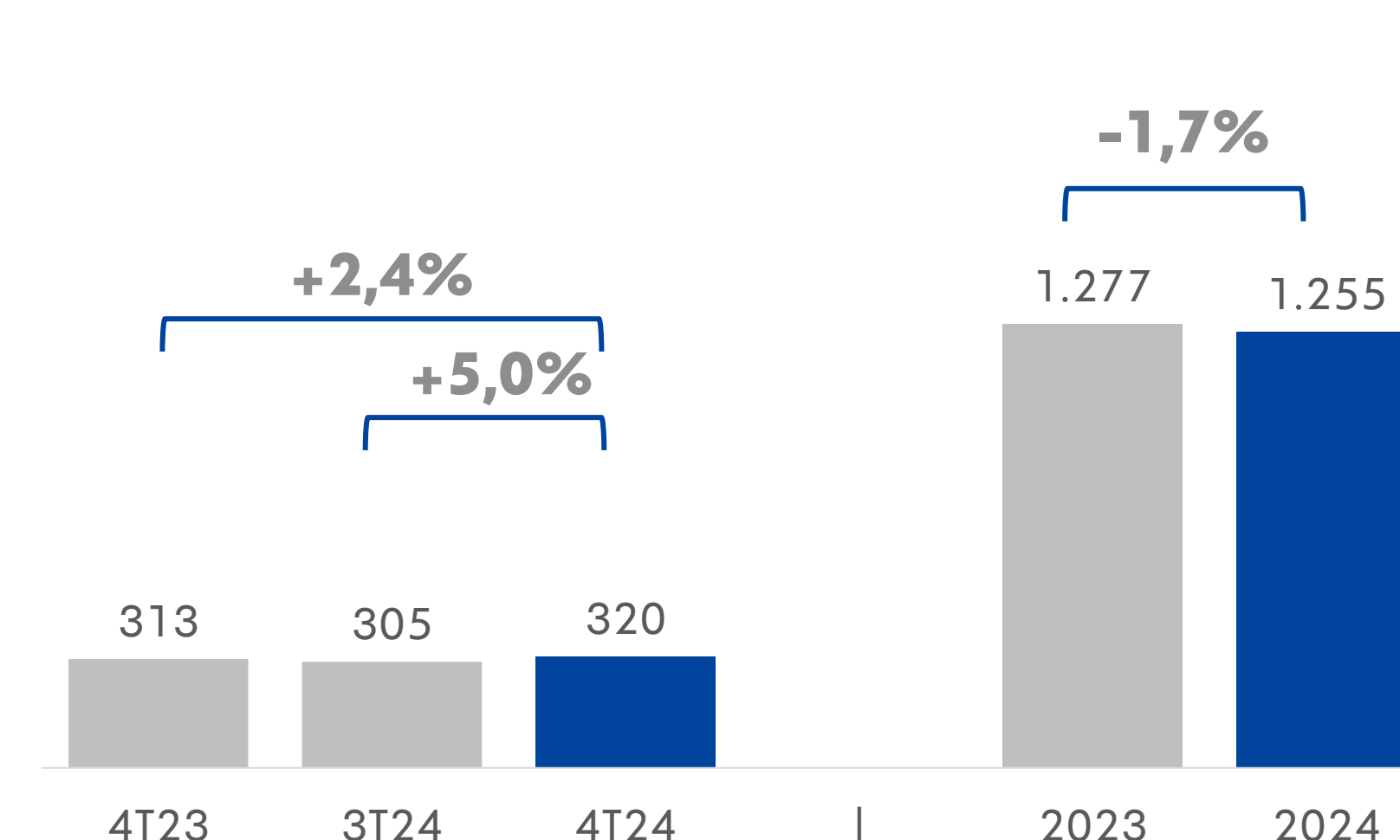
Prêmios Ganhos Vida

R\$ milhões



Margem Operacional Vida

R\$ milhões



Emissões PM

A modalidade de pagamento mensal foi responsável por 70,2% das emissões de 2024.

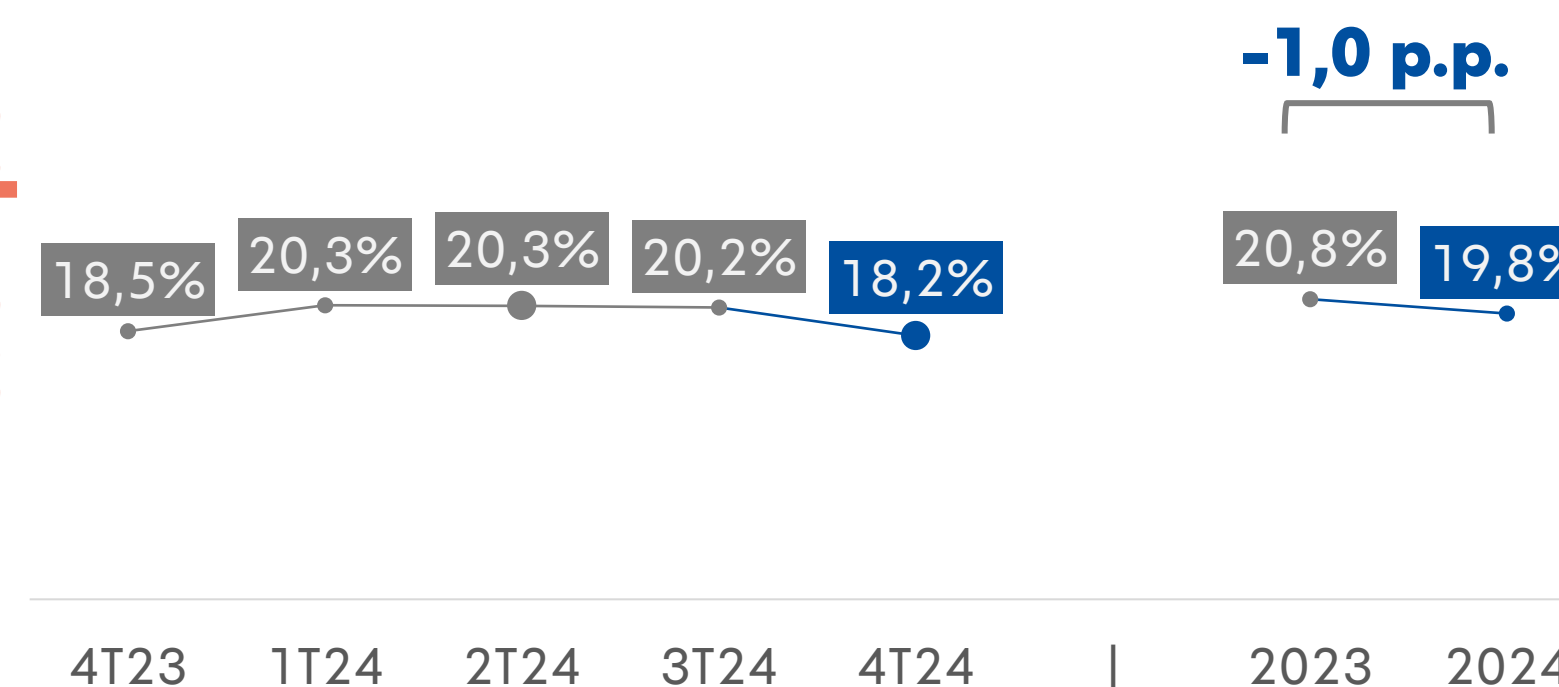
Sinistralidade

Sinistralidade manteve-se no patamar histórico. Redução do indicador trimestral devido à redução dos avisos de sinistros.

Sinistralidade Vida

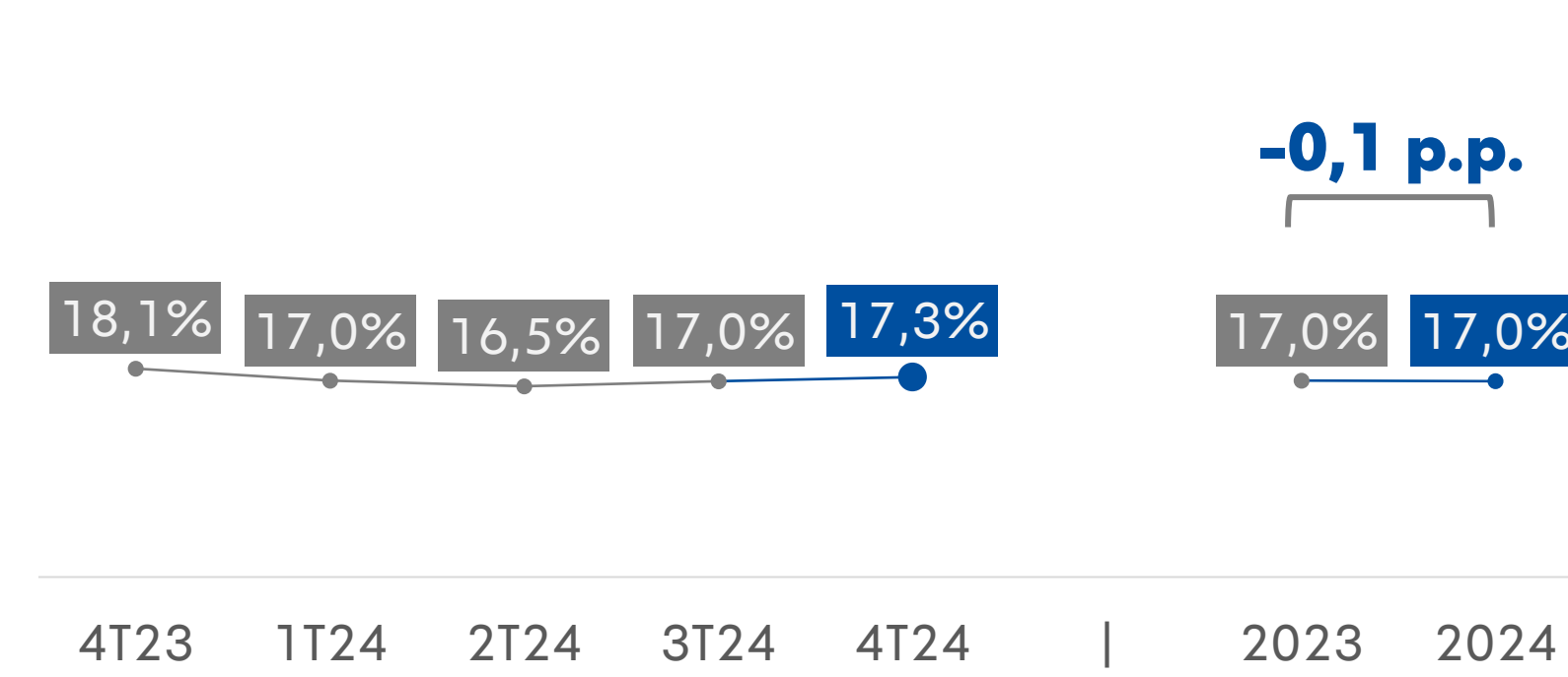
% Prêmio Ganho

Indicadores de Desempenho



Comissionamento Vida

% Prêmio Ganho



1 - Considera o resultado proveniente da Caixa Vida e Previdência.

Assistência

Manutenção da curva ascendente de receitas com foco nos planos plurianuais em 2024

Outros não estratégicos

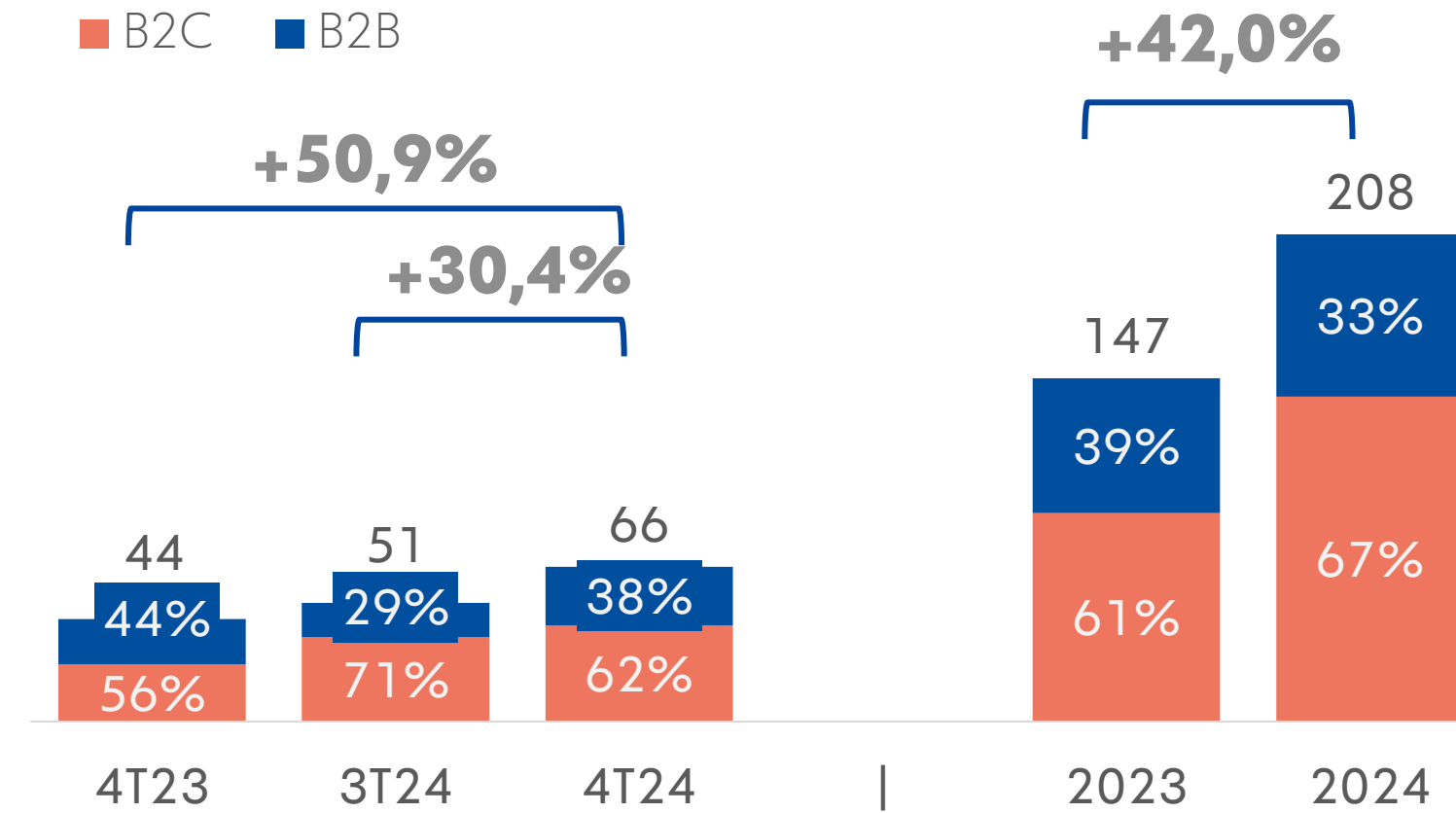
88,1% dos prêmios de 2024 são do ramo Auto, emitidas pela Youse e comercializadas pela CNP Seguros.

Assistência

Receitas Assistência

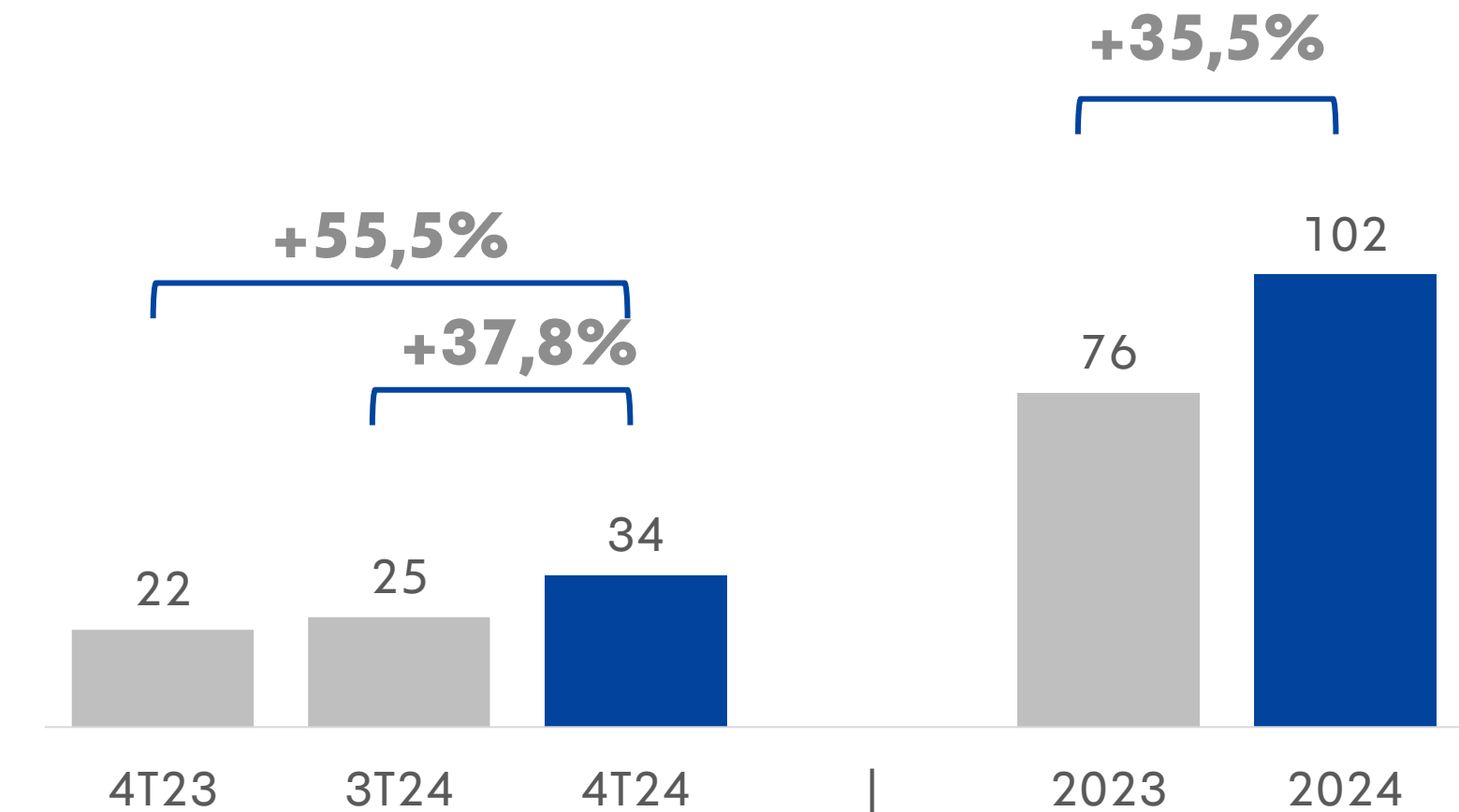
R\$ milhões

■ B2C ■ B2B



Margem Operacional Assistência

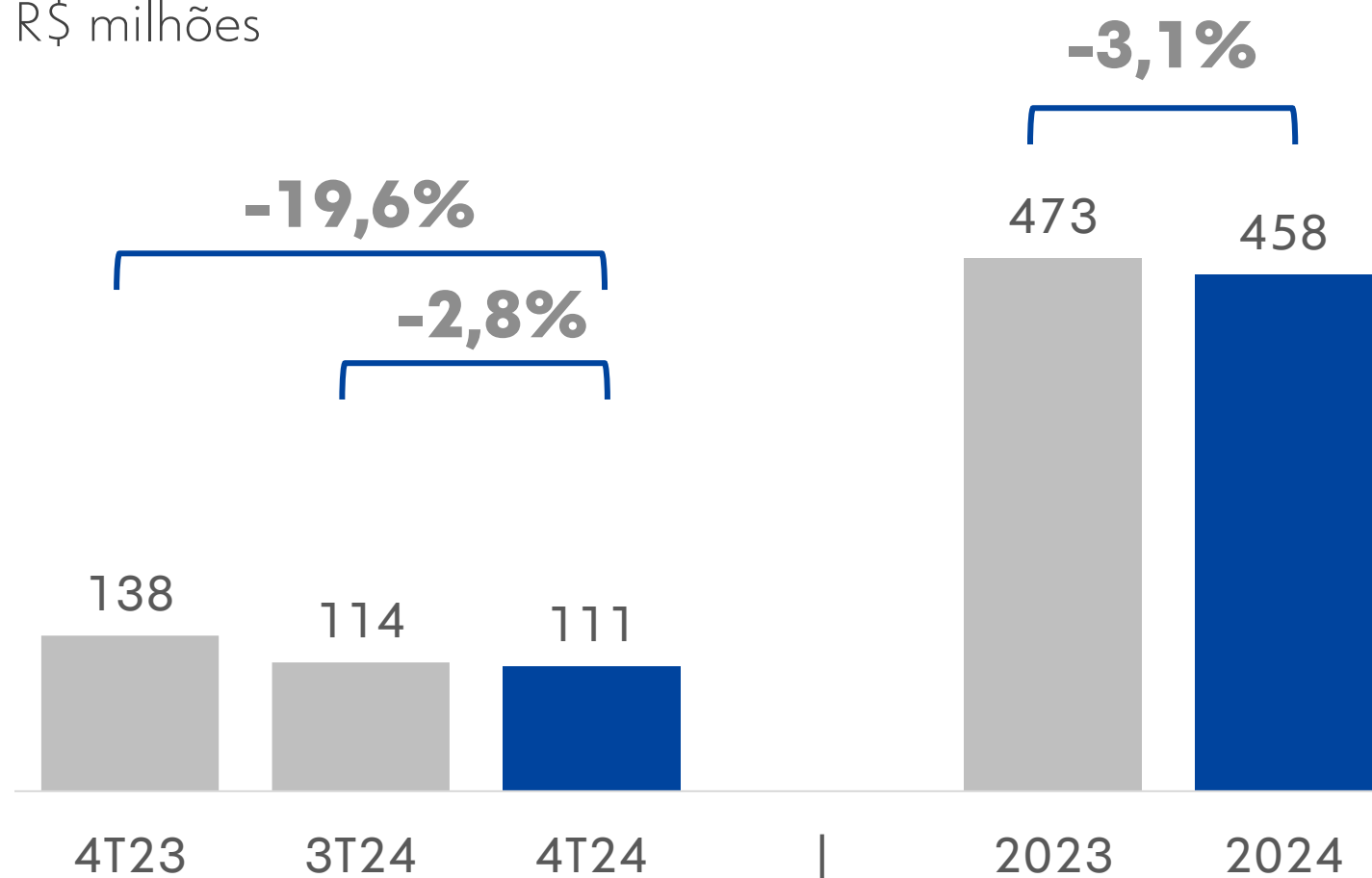
R\$ milhões



Prêmios Emitidos Outros Seguros

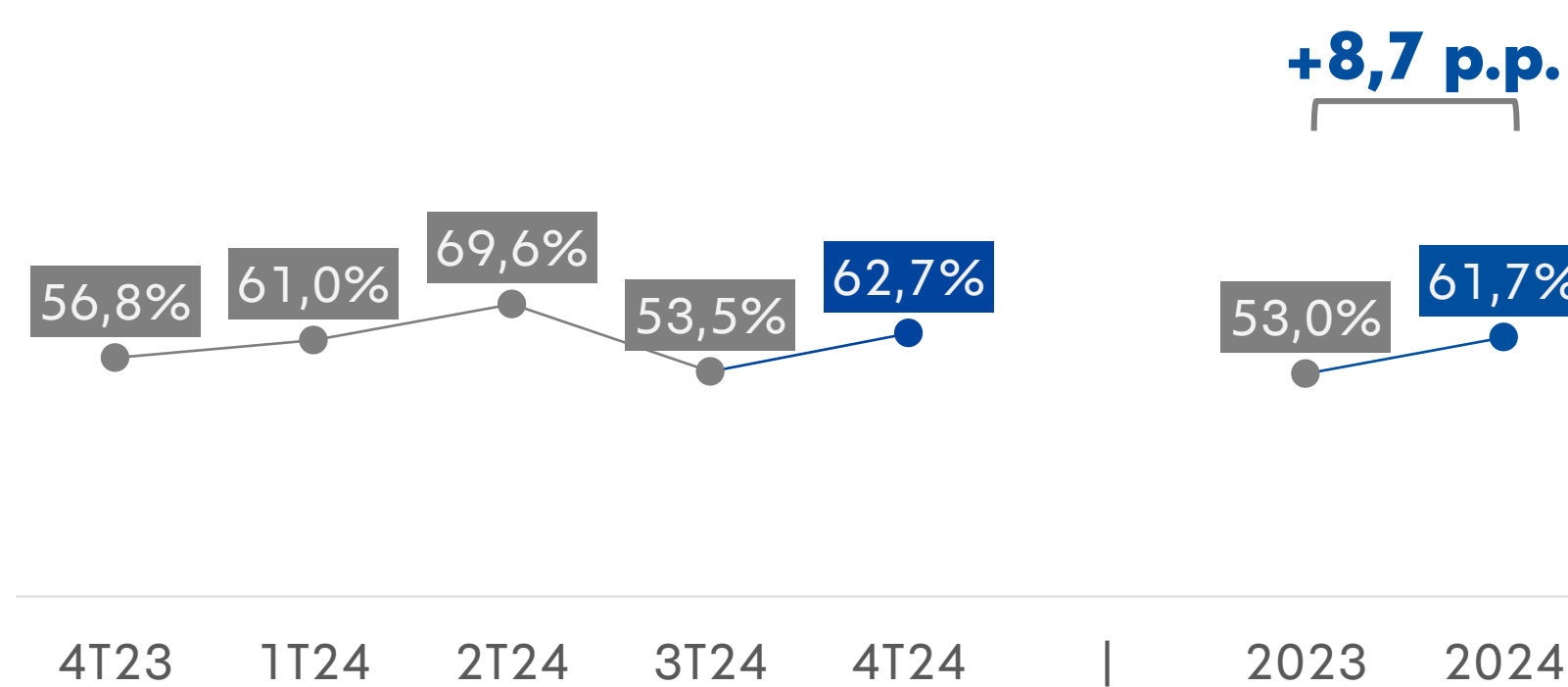
R\$ milhões

Outros Seguros



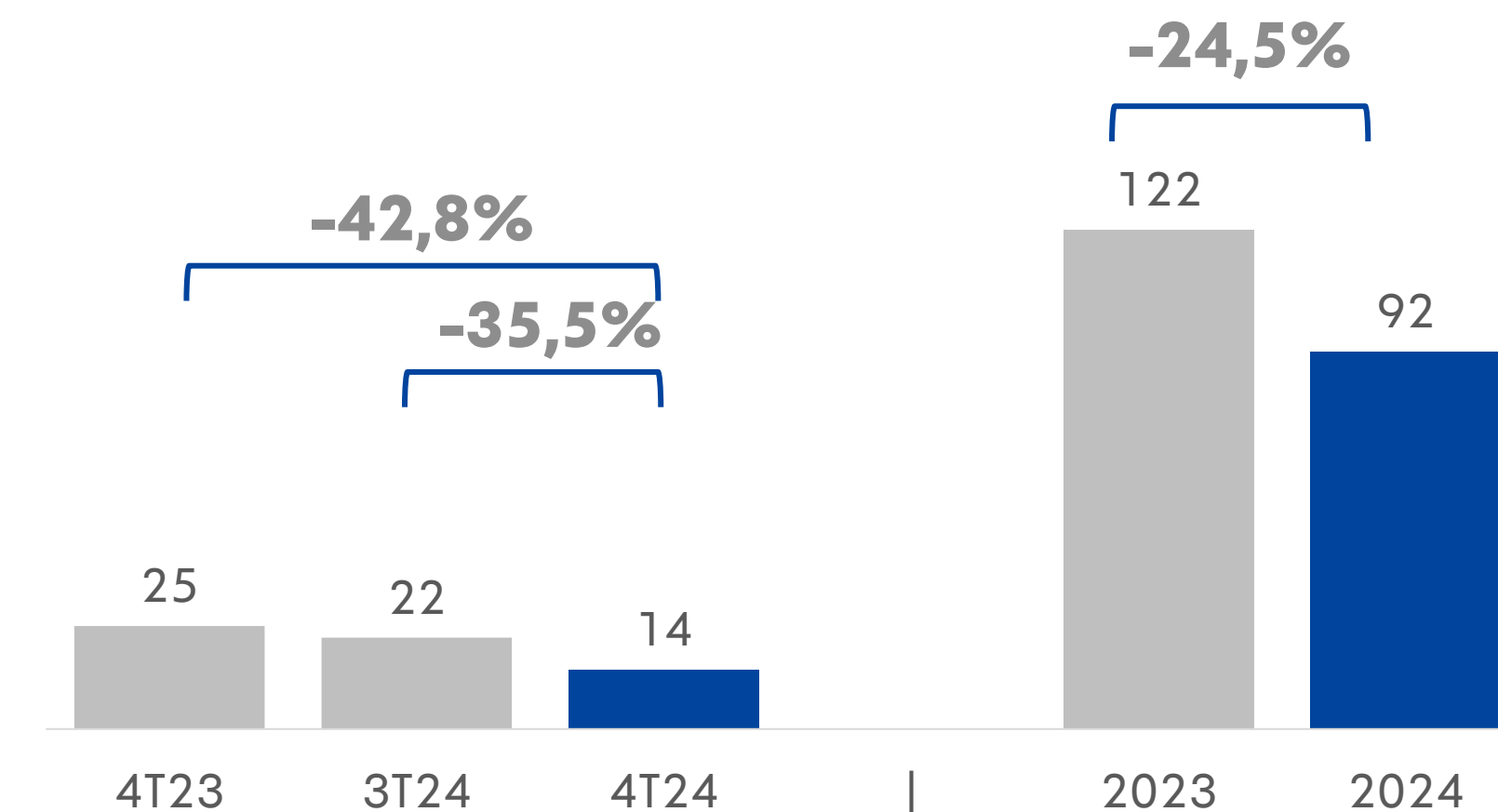
Sinistralidade Outros Seguros

% Prêmio Ganho

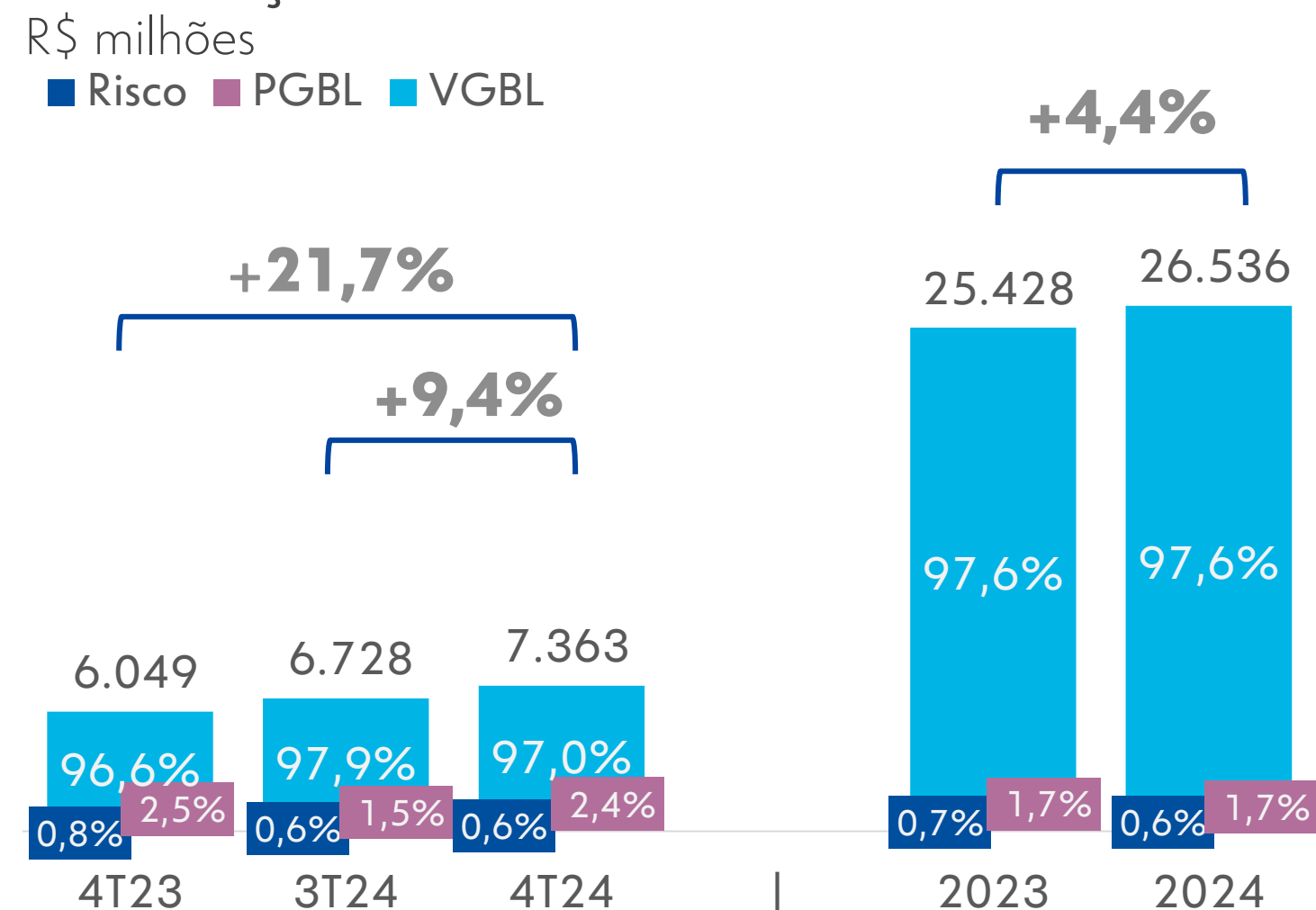


Margem Operacional Outros Seguros

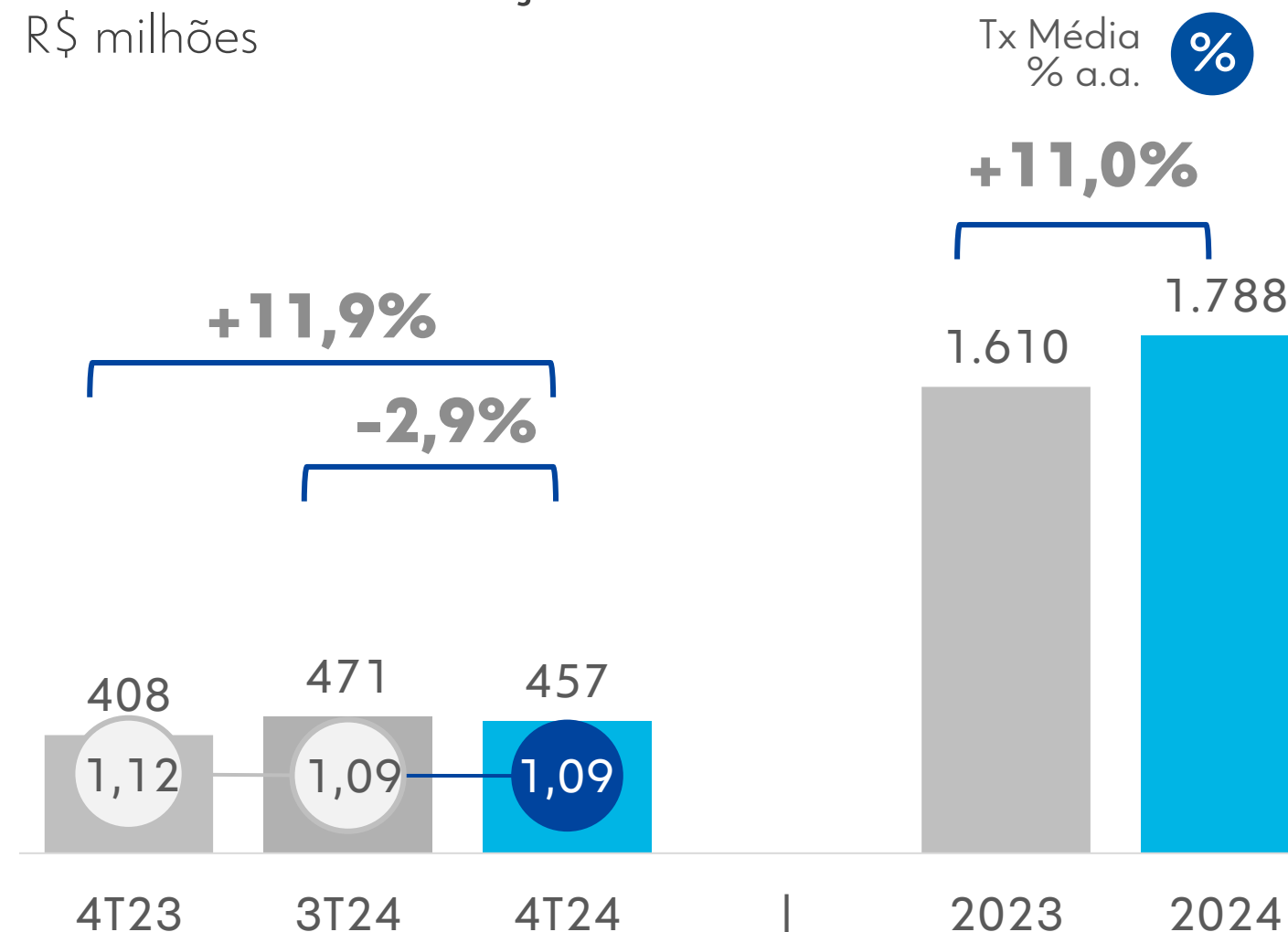
R\$ milhões



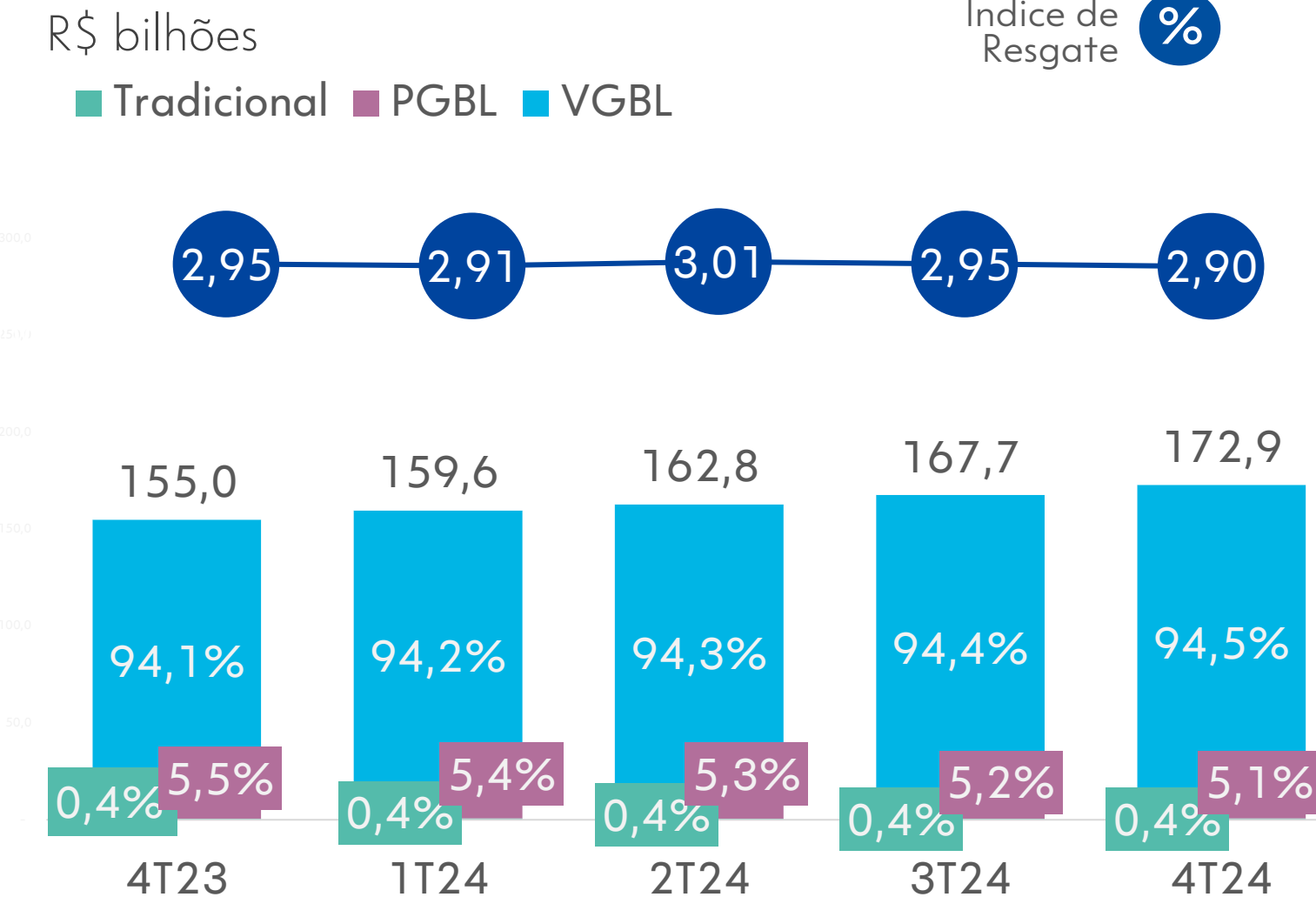
Contribuições e Prêmios Recebidas - Previdência



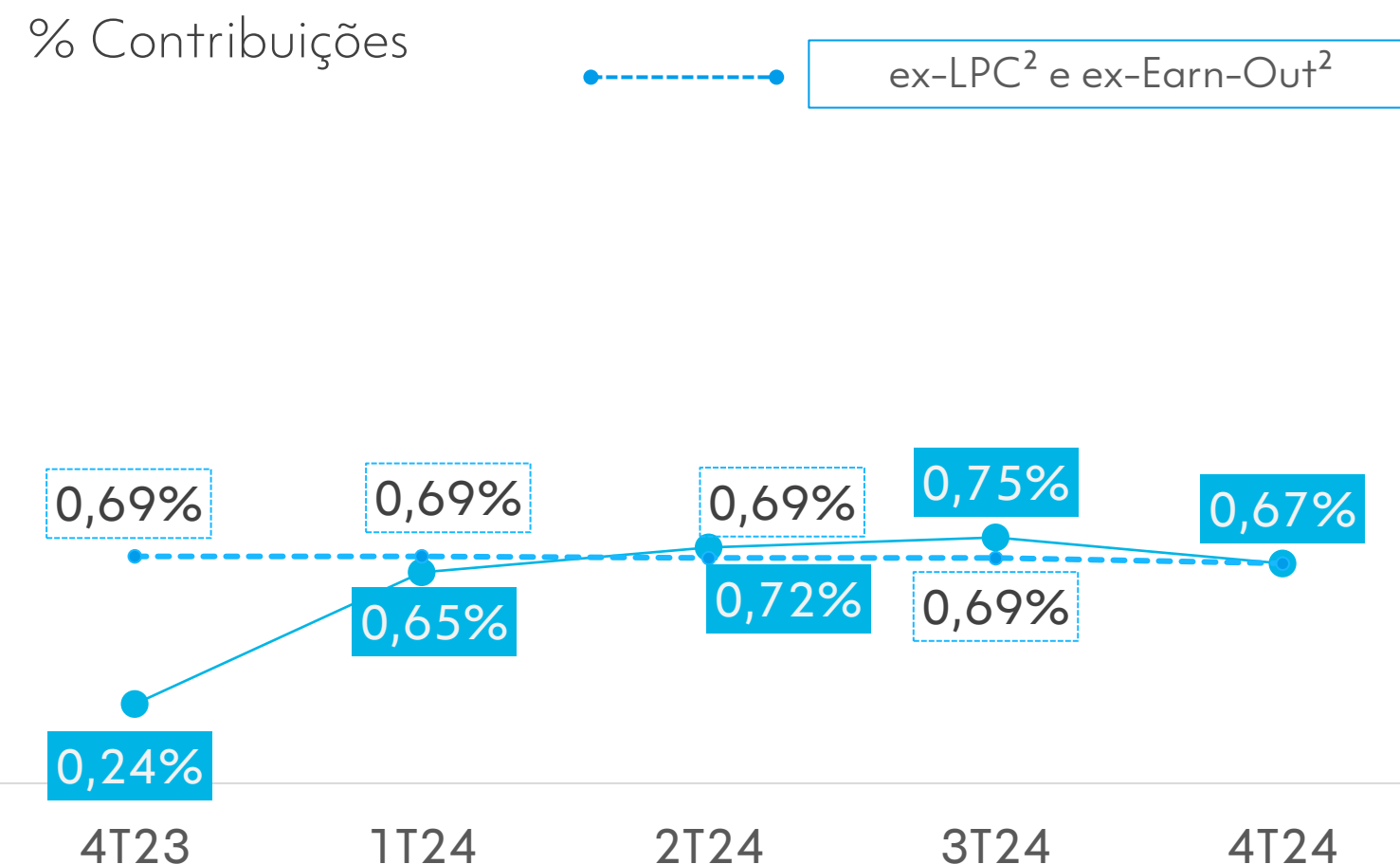
Taxa de Administração - Previdência



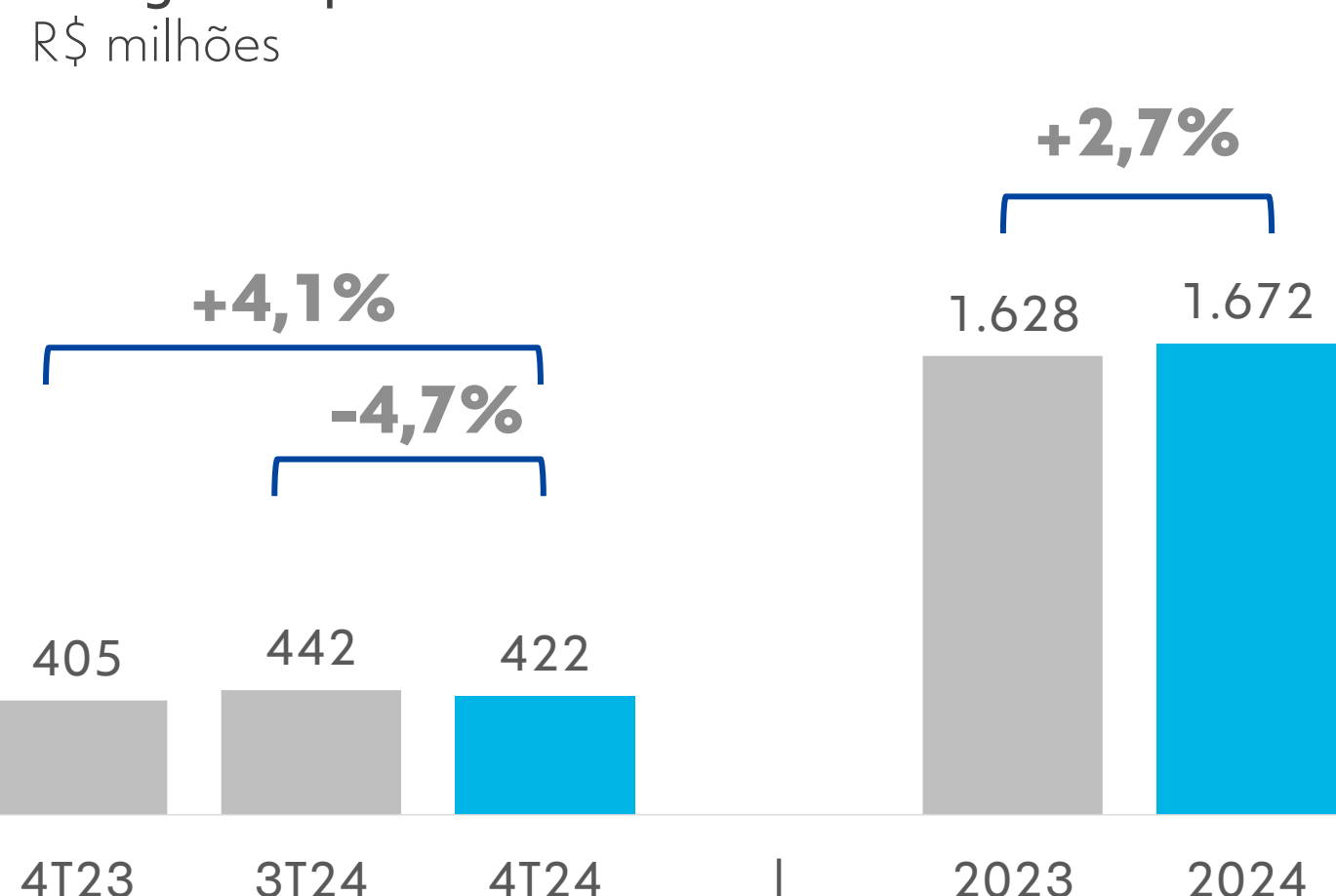
Reservas de Previdência



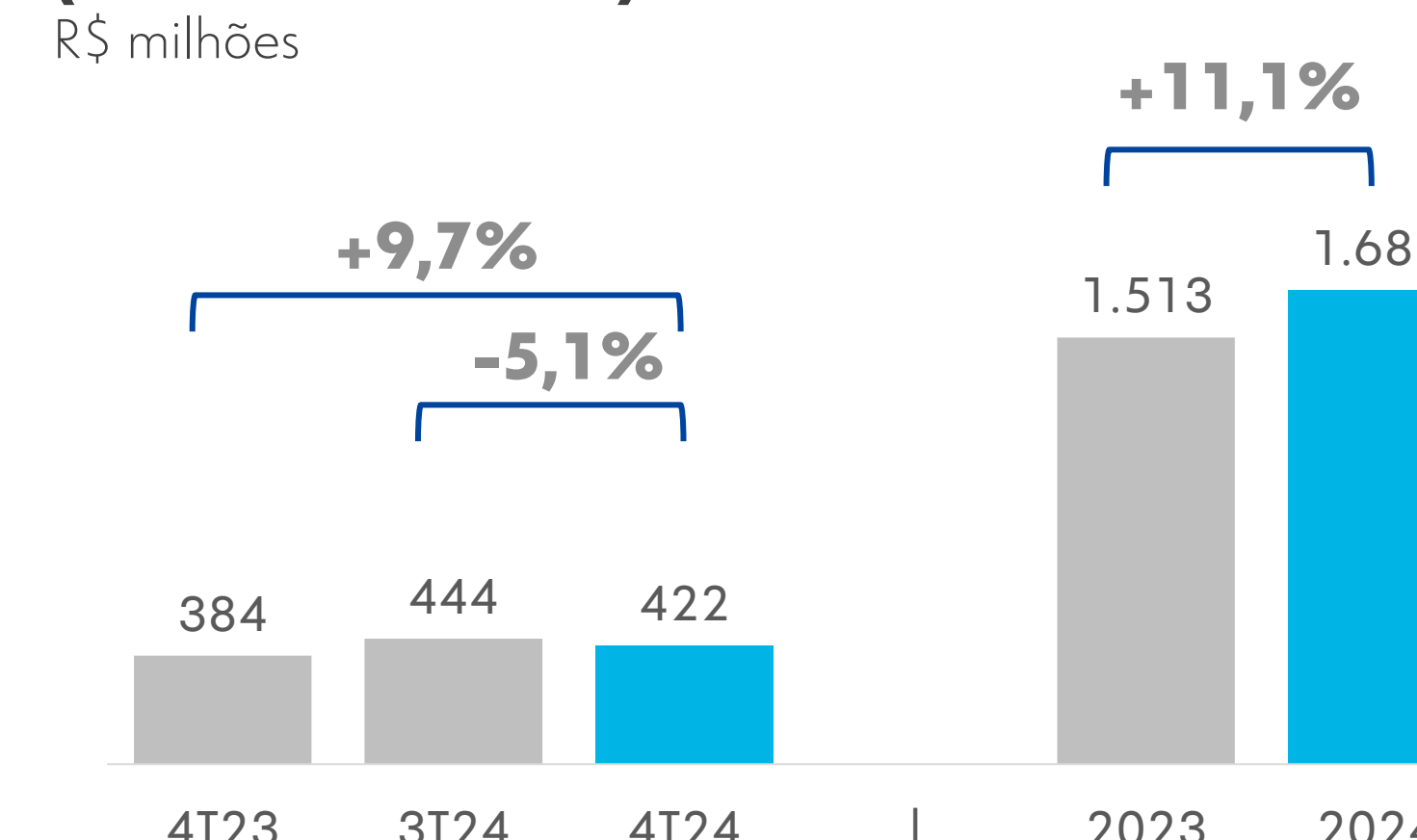
Comissionamento - Previdência



Margem Operacional - Previdência



Margem Operacional - Previdência Ajustada (Ex Earn-out¹ e LPC²)



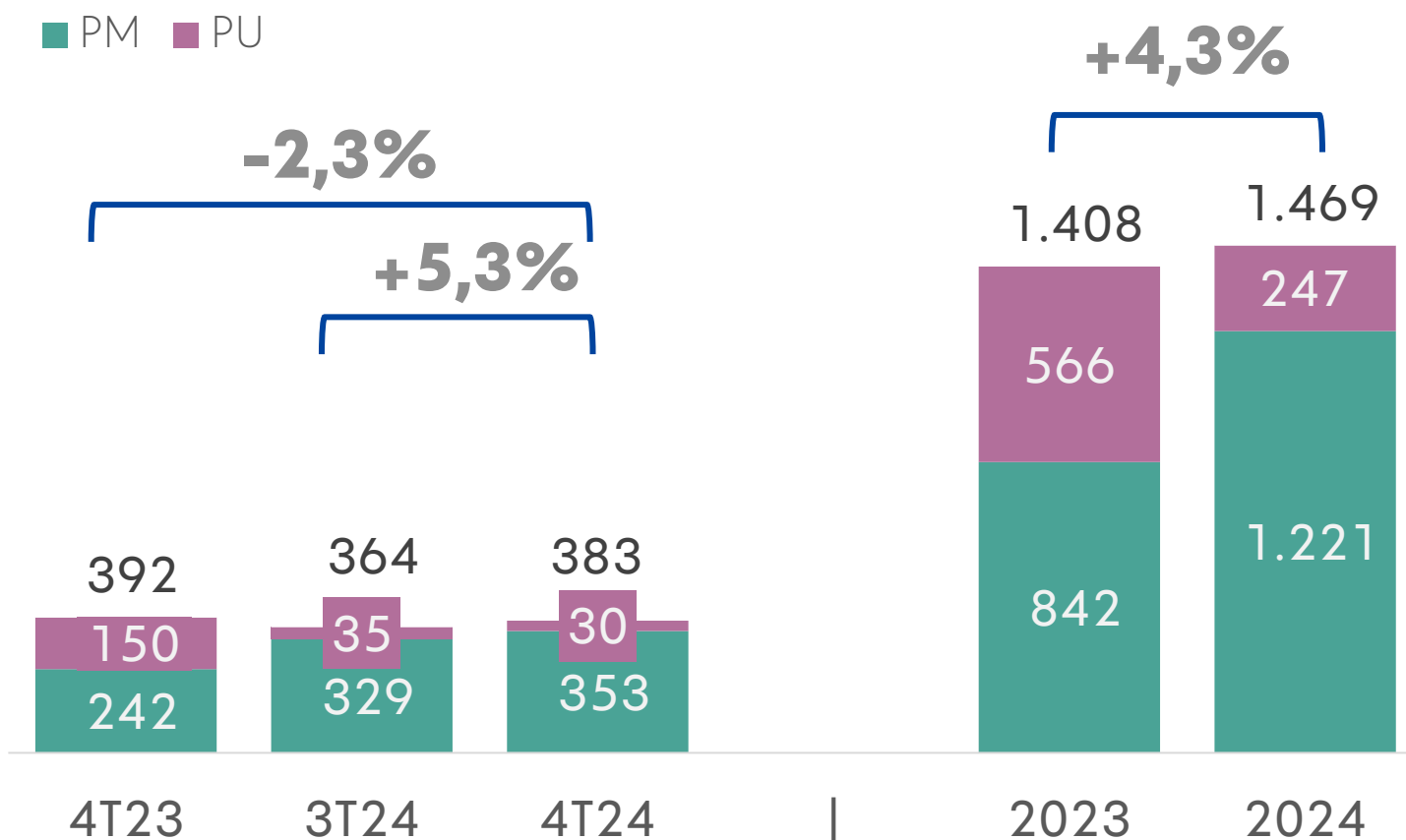
1 -Earn-Out Mecanismo de incentivo atrelado ao desempenho em volume e lucratividade, a ser pago para a CAIXA, pela investida, reconhecido como despesas de comercialização na XS2 Vida e Previdência.

2 - LPC (Launch Performance Comission) - Mecanismo de incentivo atrelado ao desempenho em volume e lucratividade, a ser pago para a CAIXA, pela investida, reconhecido como despesas de comercialização na XS2 Vida e Previdência.

Recursos Arrecadados - Capitalização

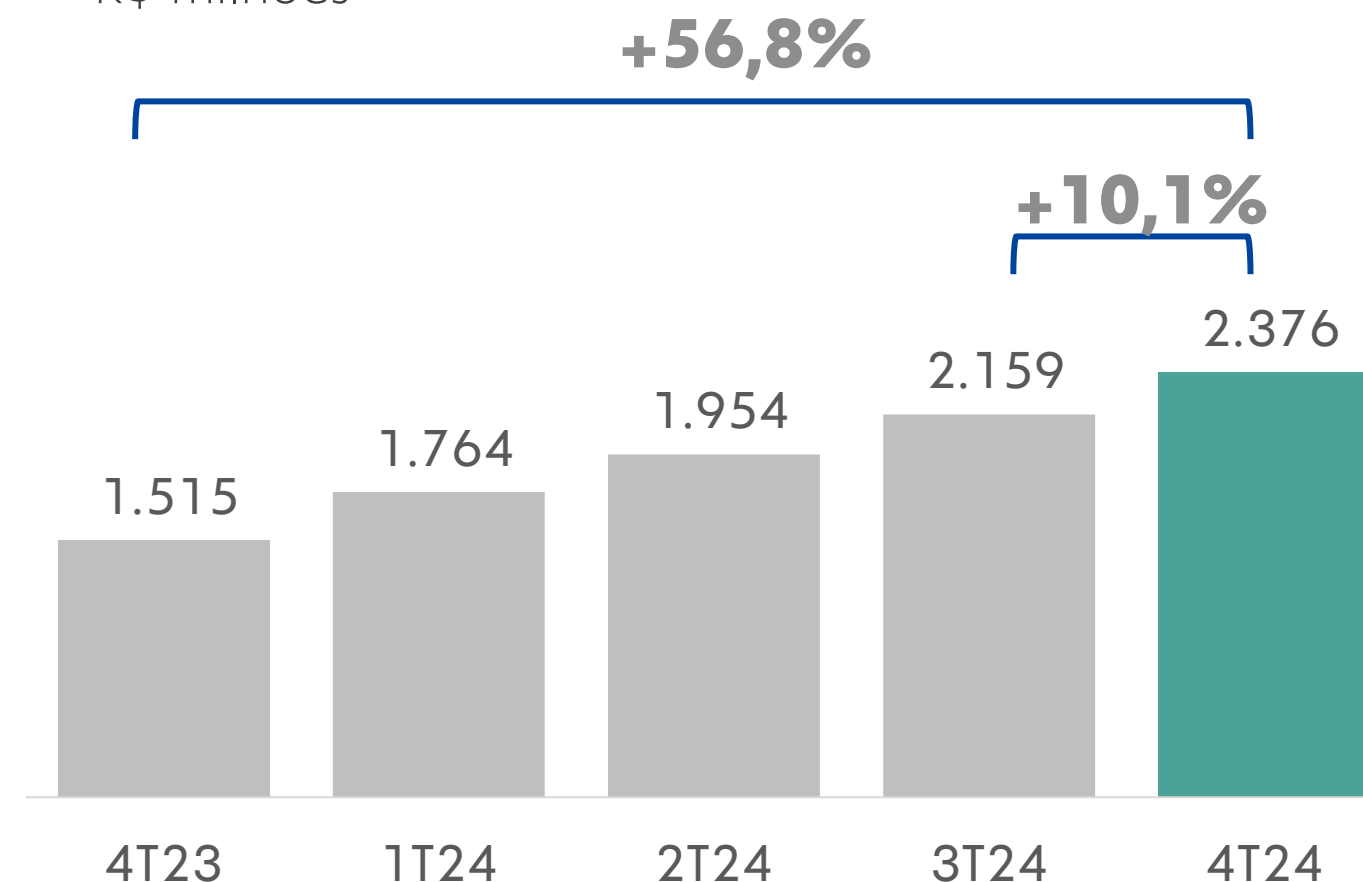
R\$ milhões

■ PM ■ PU



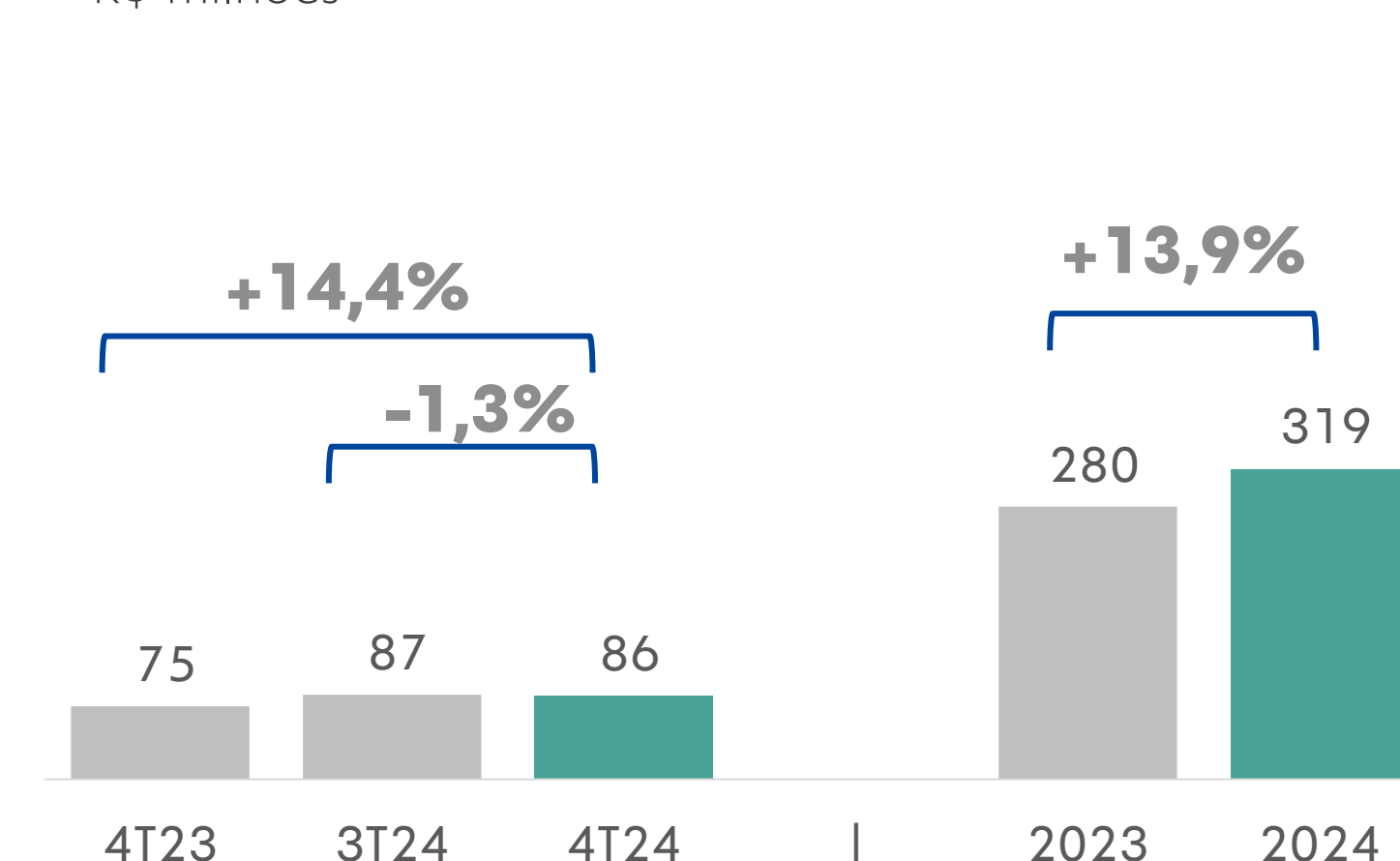
Reservas de Capitalização

R\$ milhões



Margem Operacional - Capitalização

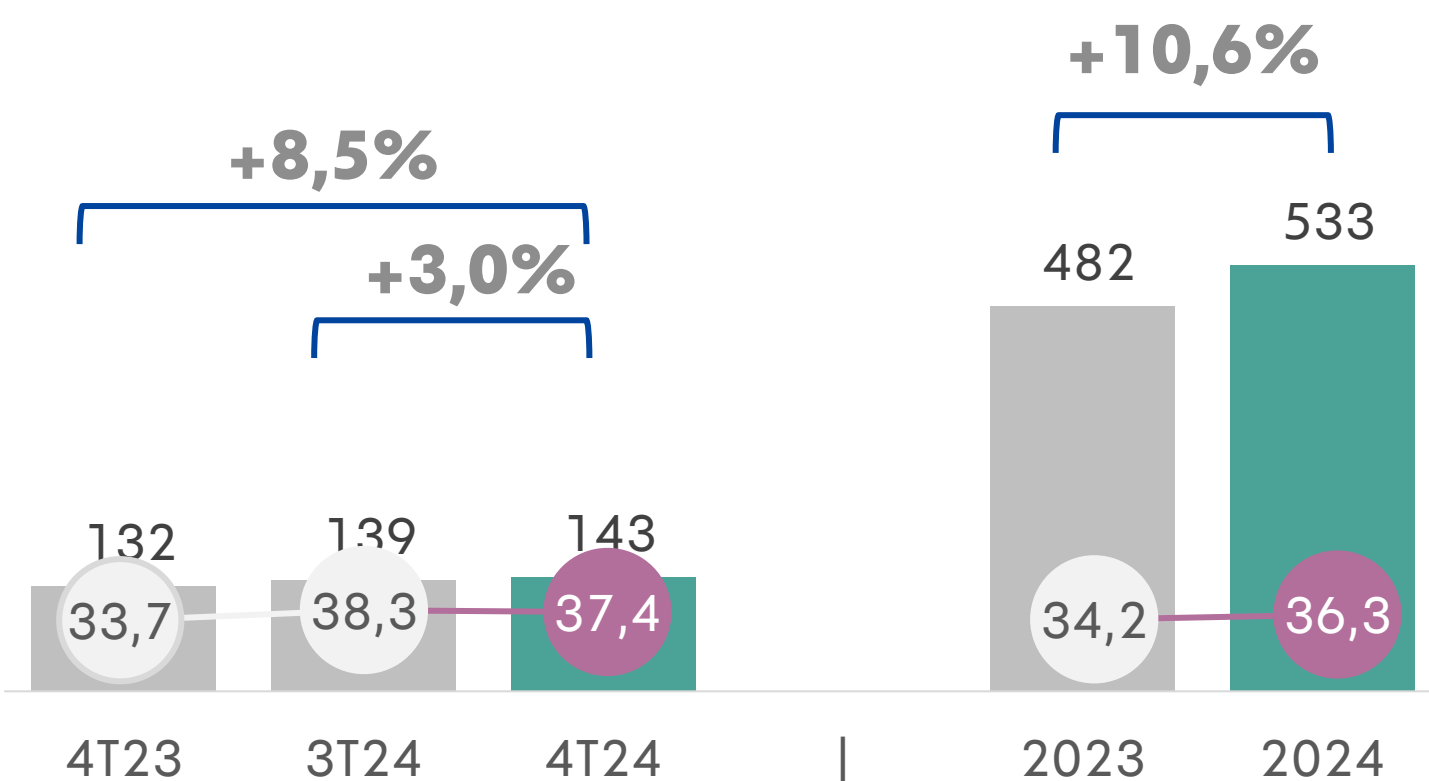
R\$ milhões



Receita Líquida - Capitalização

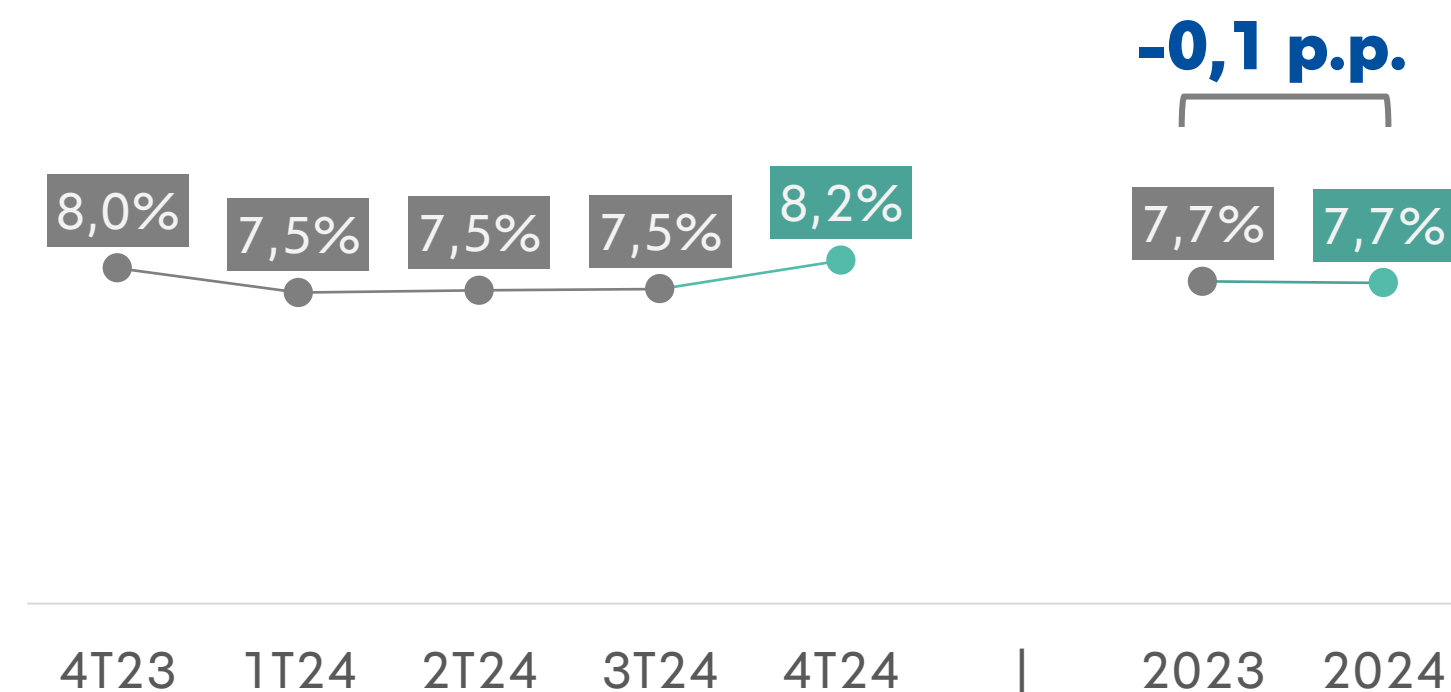
R\$ milhões

% Arrecadação Bruta



Comissionamento - Capitalização

% Recursos Arrecadados



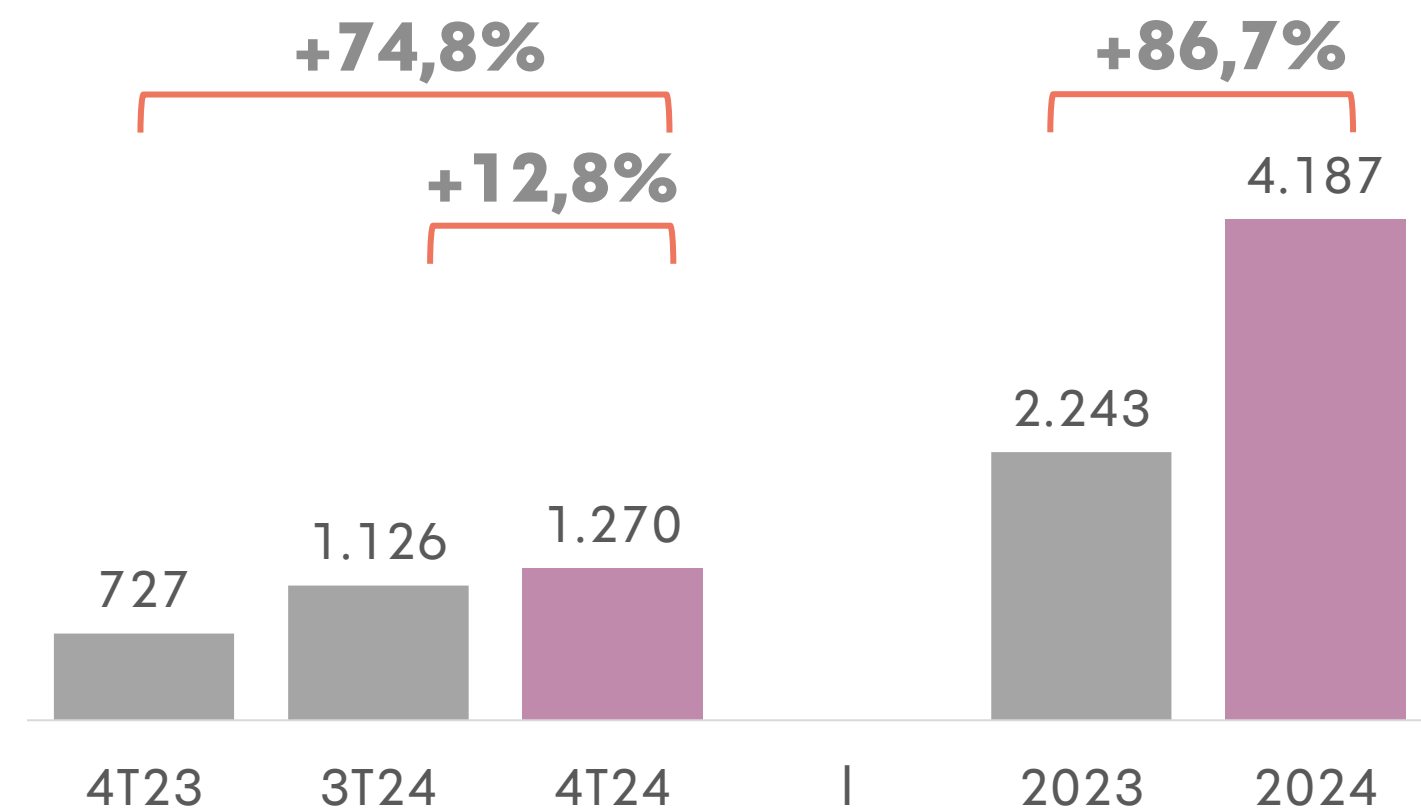
Recursos Arrecadados

Destaque para a modalidade de pagamento mensal com crescimento de 45,0% em relação ao acumulado de 2023.

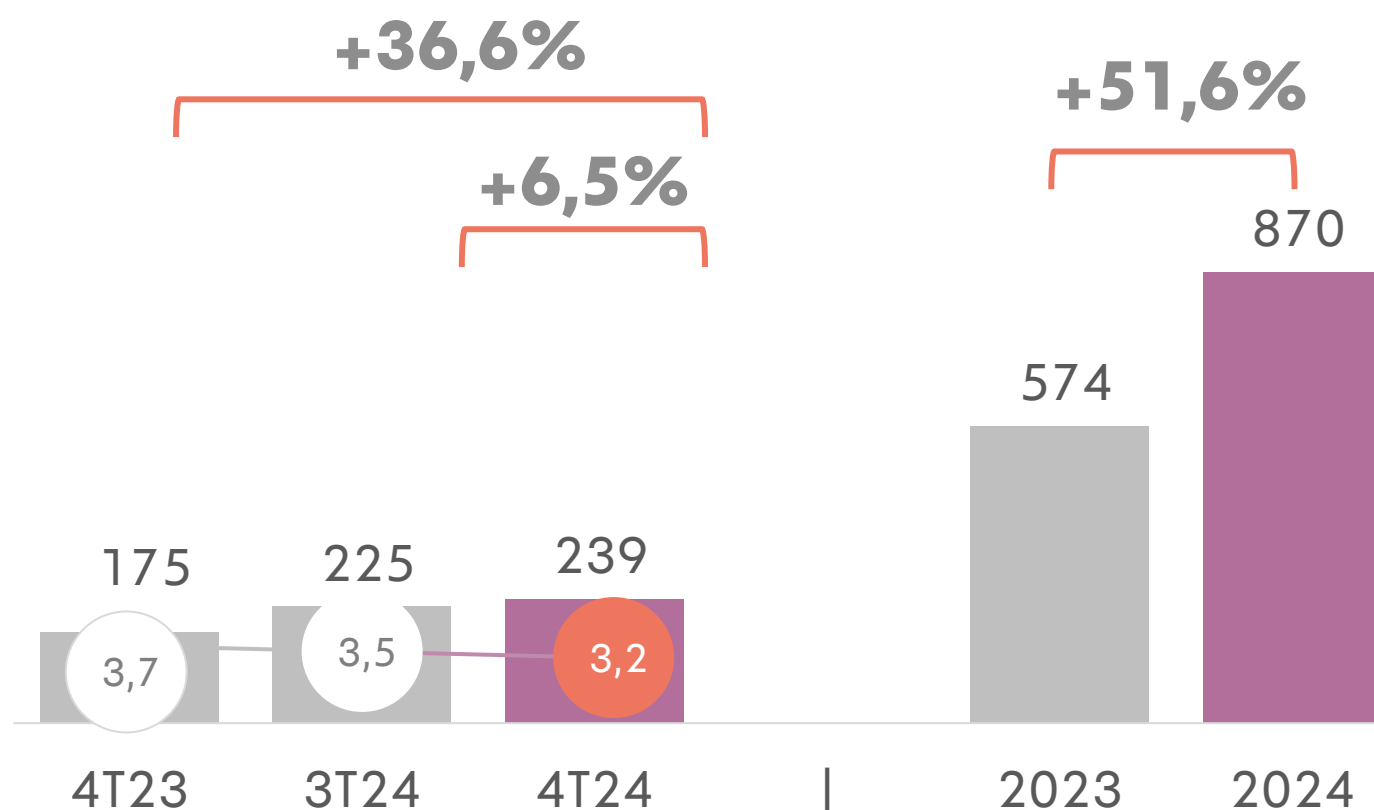
Margem Operacional

Aumento na margem reflete o desempenho da arrecadação de títulos de pagamento mensal, que necessitam de um menor nível de provisionamento para resgate.

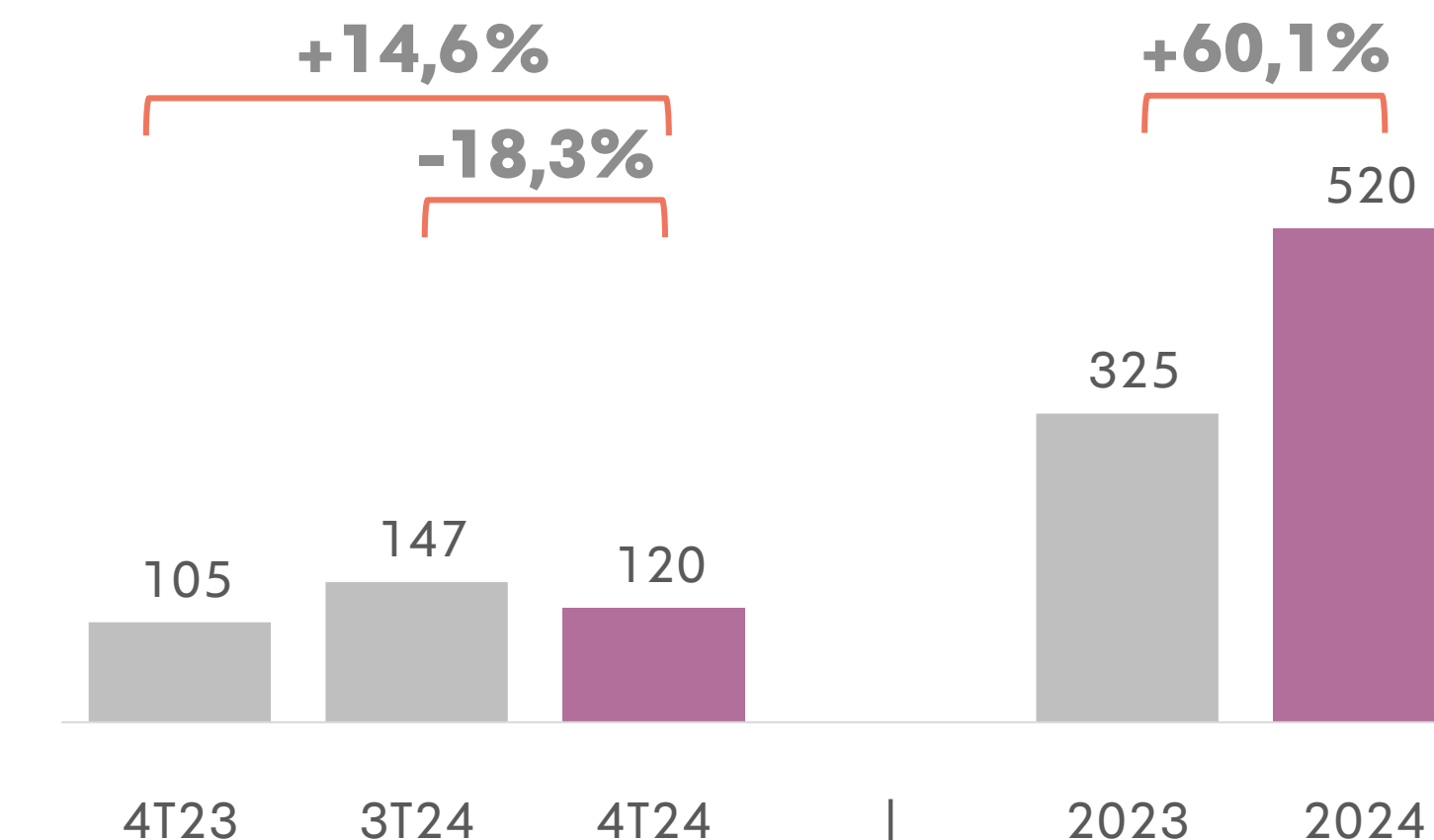
Recursos Coletados - **Consórcio**
R\$ milhões



Taxa de Administração / Tx Média - **Consórcio**
R\$ milhões / % a.a.

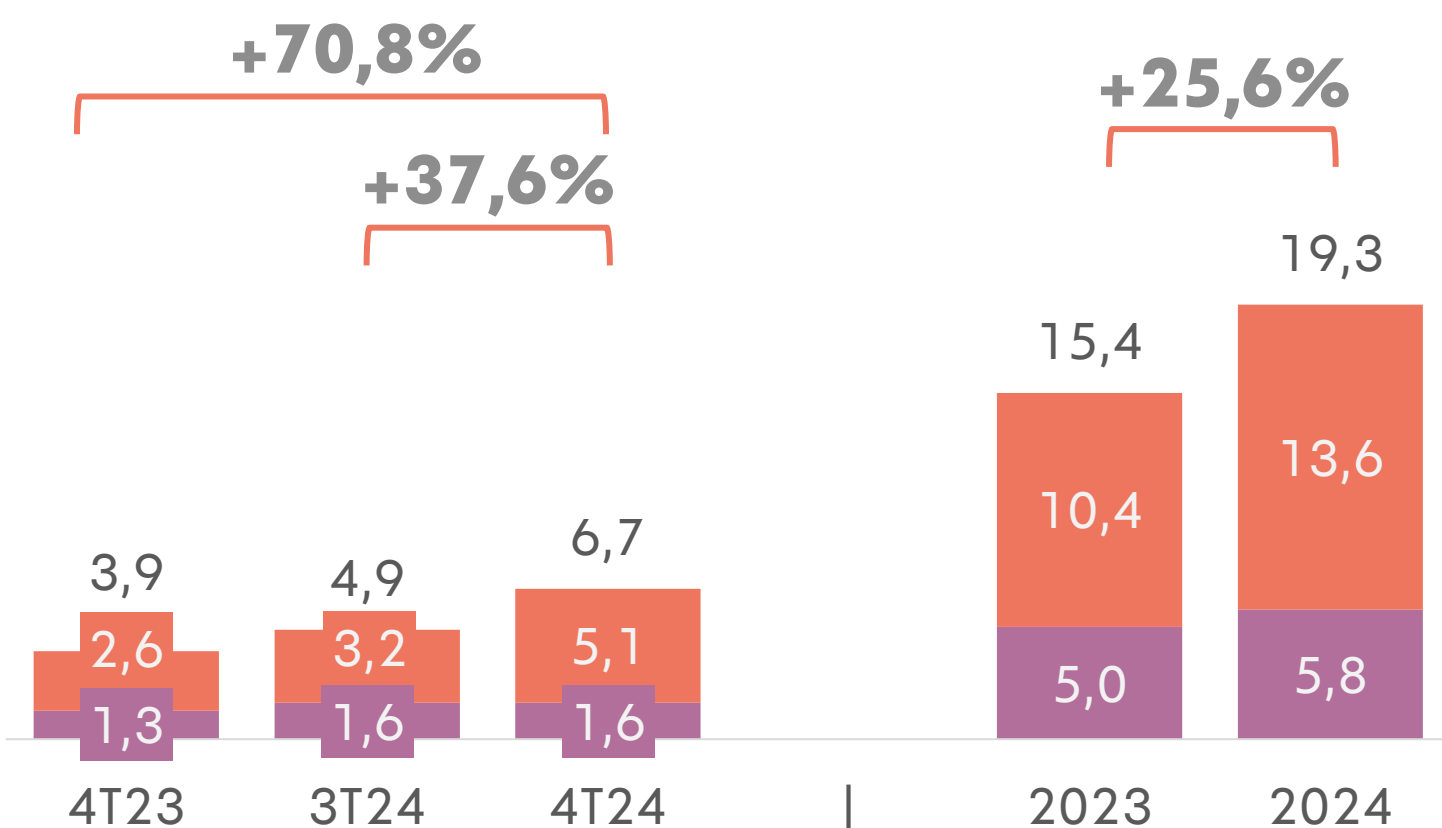


Margem Operacional - **Consórcio**
R\$ milhões

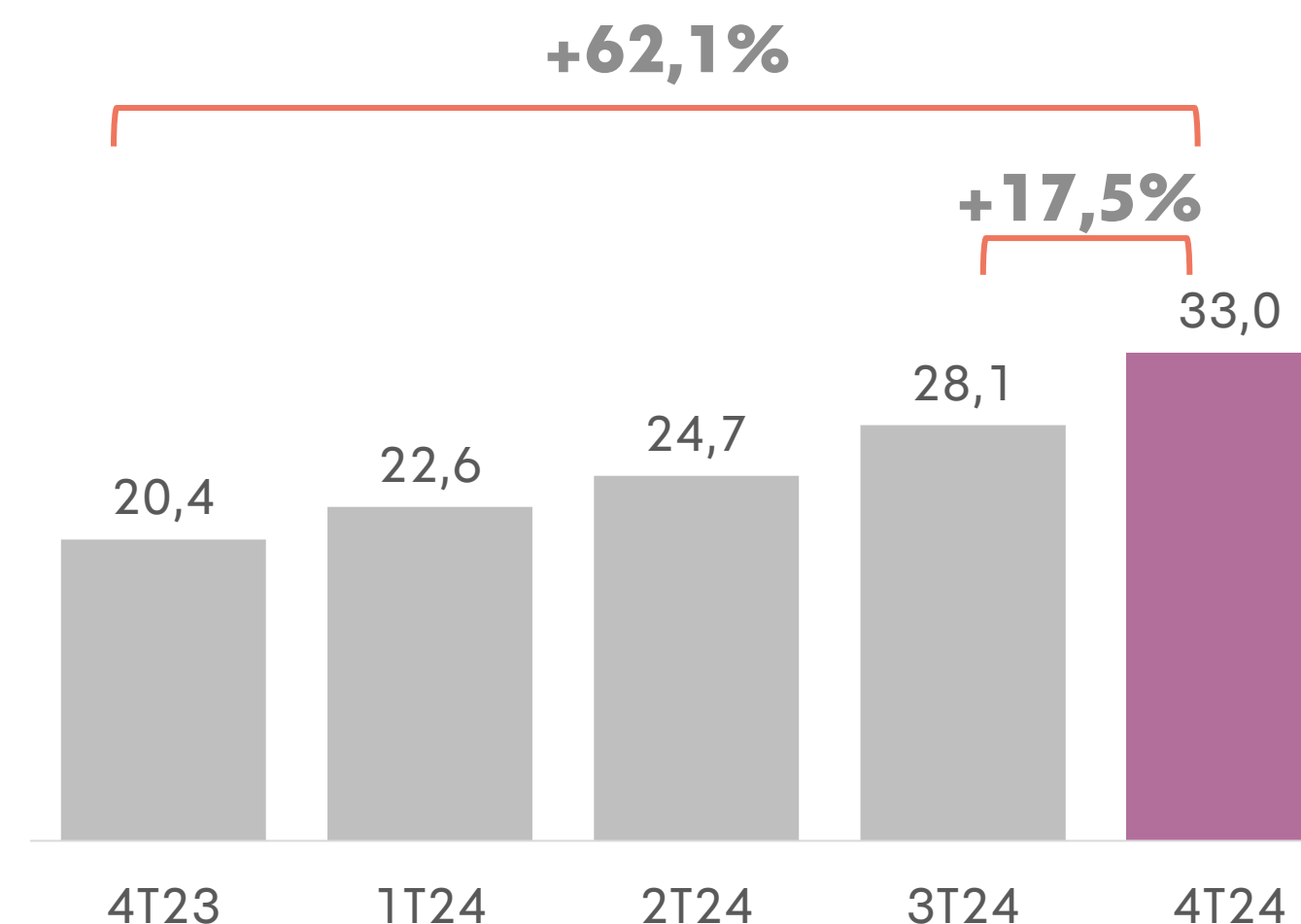


Cartas de Crédito de **Consórcio**
R\$ bilhões

■ Veículos ■ Imóveis



Estoque de Cartas de **Consórcio**
R\$ bilhões



Campanha
Consórcio Sortudão impulsionou as vendas do segundo semestre de 2024.

Cartas de Crédito
Estoque ultrapassou o volume de R\$ 33,0 bilhões no 4T24.

CAIXA Participação de 82,75%

ACIONISTAS MINORITÁRIOS
(17,25% de Free Float)

CAIXA Seguridade

NOVAS PARCERIAS - BANCASSURANCE CAIXA

CAIXA
Corretora

CAIXA
Vida e Previdência

CAIXA
Residencial

CAIXA
Capitalização

CAIXA
Consórcio

CAIXA
Assistência

Run-Off

CNP Seguros
holding | Brasil

Bancassurance
PAN

,too
seguros | PAN
Corretora
de Seguros

Participação
Econômica

100%

60%

75%

75%

75%

75%

48,25%

49%

Ações ON
(votante)

100%

49,0%

49,9%

49,9%

49,9%

49,9%

48,25%

49%

Parceiros

-

CNP
assurances

TOKIO MARINE
SEGURADORA

Icatu

CNP
assurances

tempo
ASSIST

CNP
assurances

BTGPactual

Prazo

-

2045

2040

-

-

Segmentos

Corretagem

Vida
Prestamista
Previdência

Habitacional
Residencial

Capitalização

Consórcio

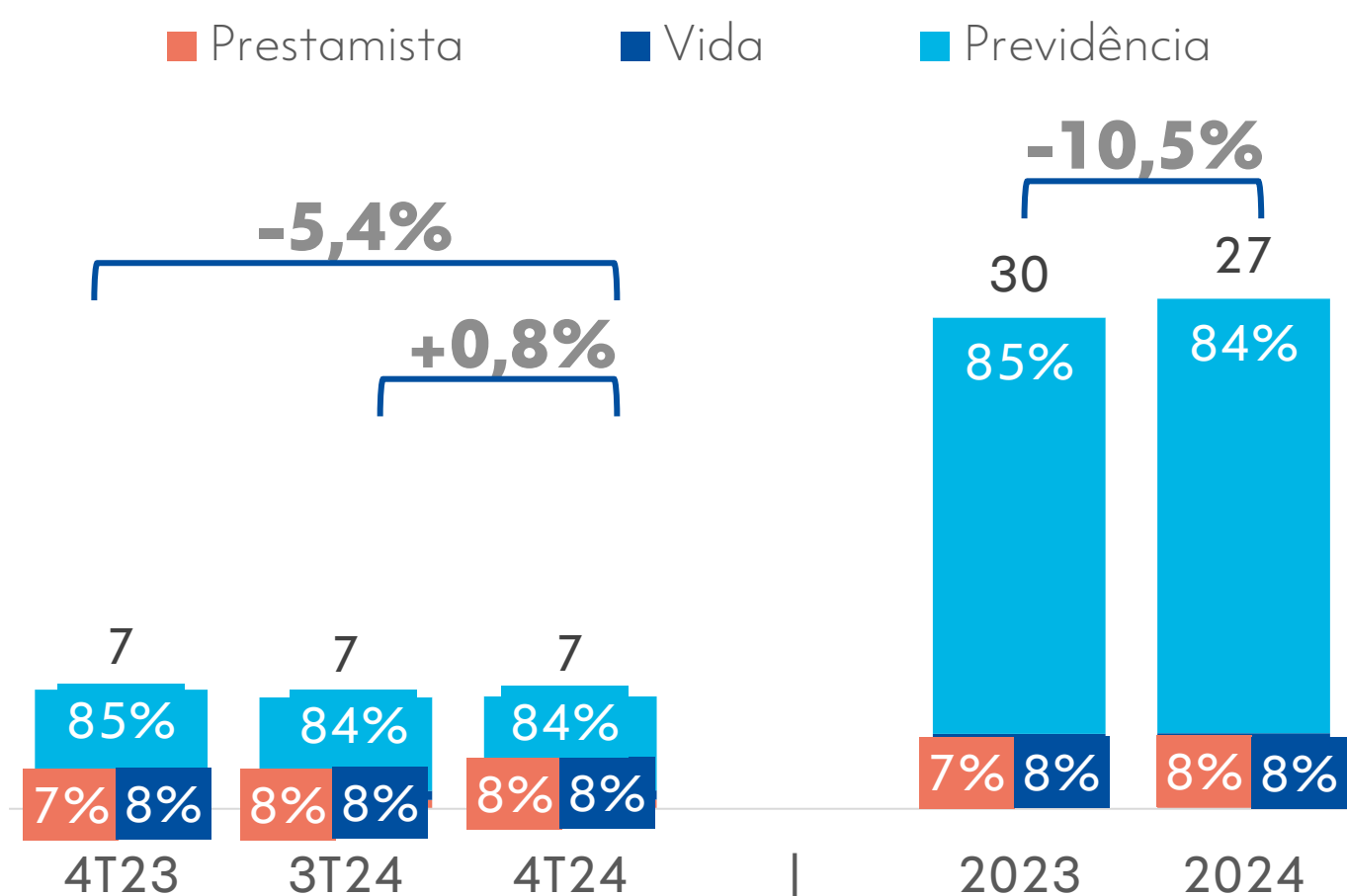
Serviços de
Assistência

Habitacional

Seguros e
Corretagem

Receitas da Operação – Caixa Vida e Previdência

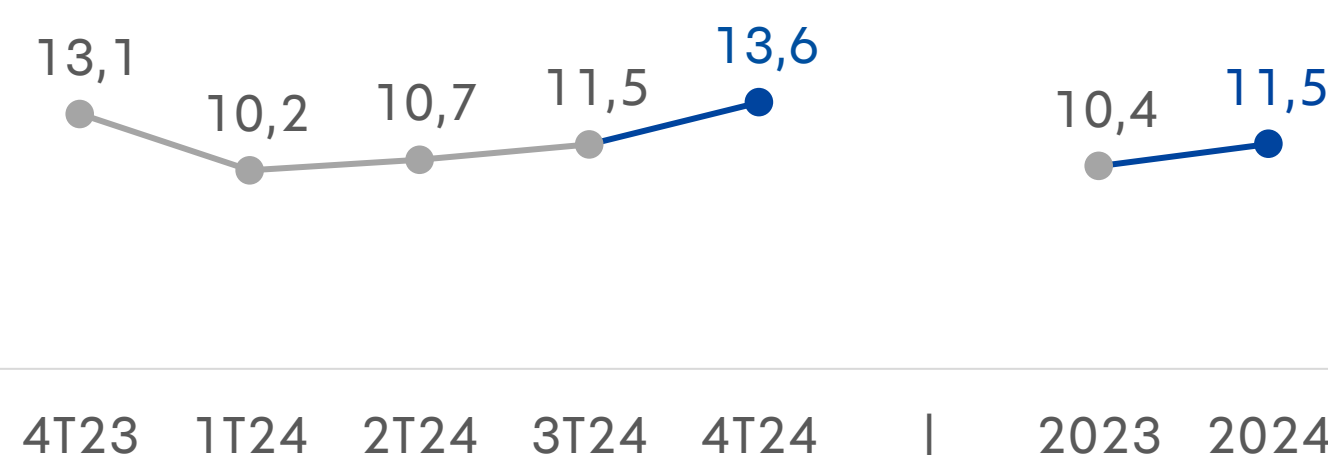
R\$ bilhões



Índice Despesas Administrativas (IDA) Caixa Vida e Previdência

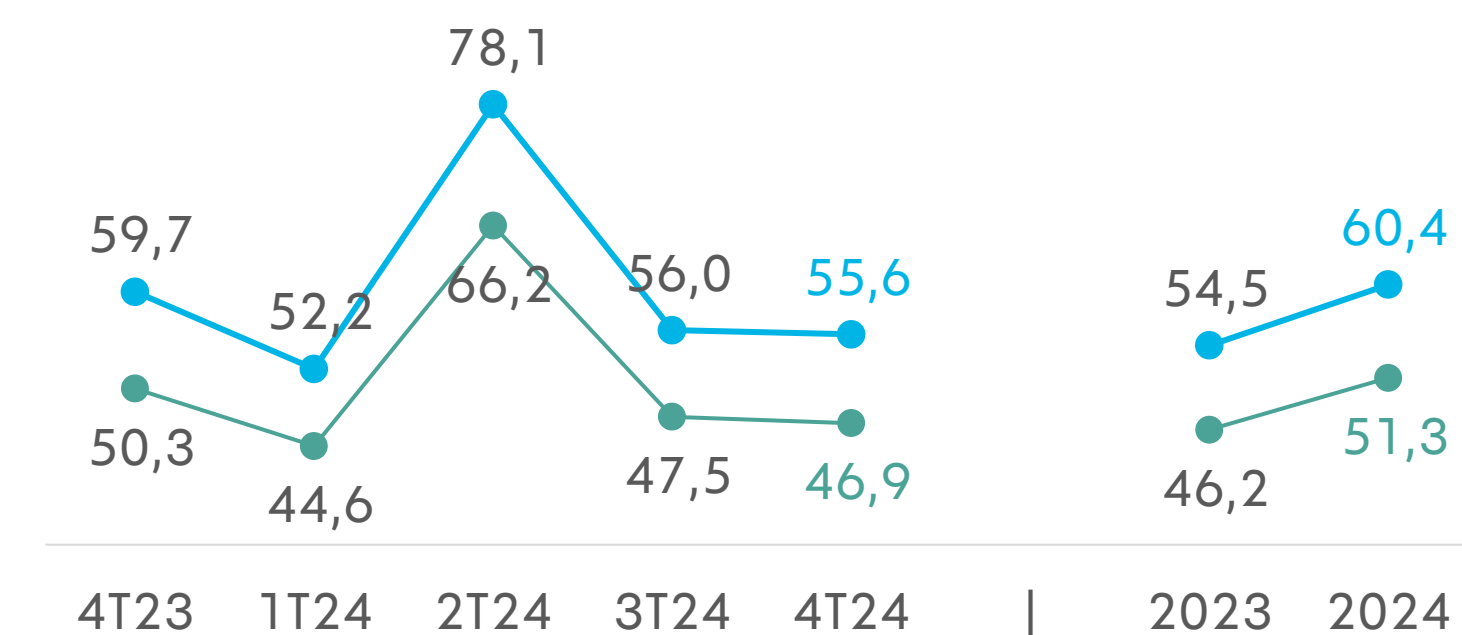
Despesas Administrativas
% Receita Operacional

Indicadores Operacionais



Índice Combinado (IC) e Ampliado (ICA) Caixa Vida e Previdência

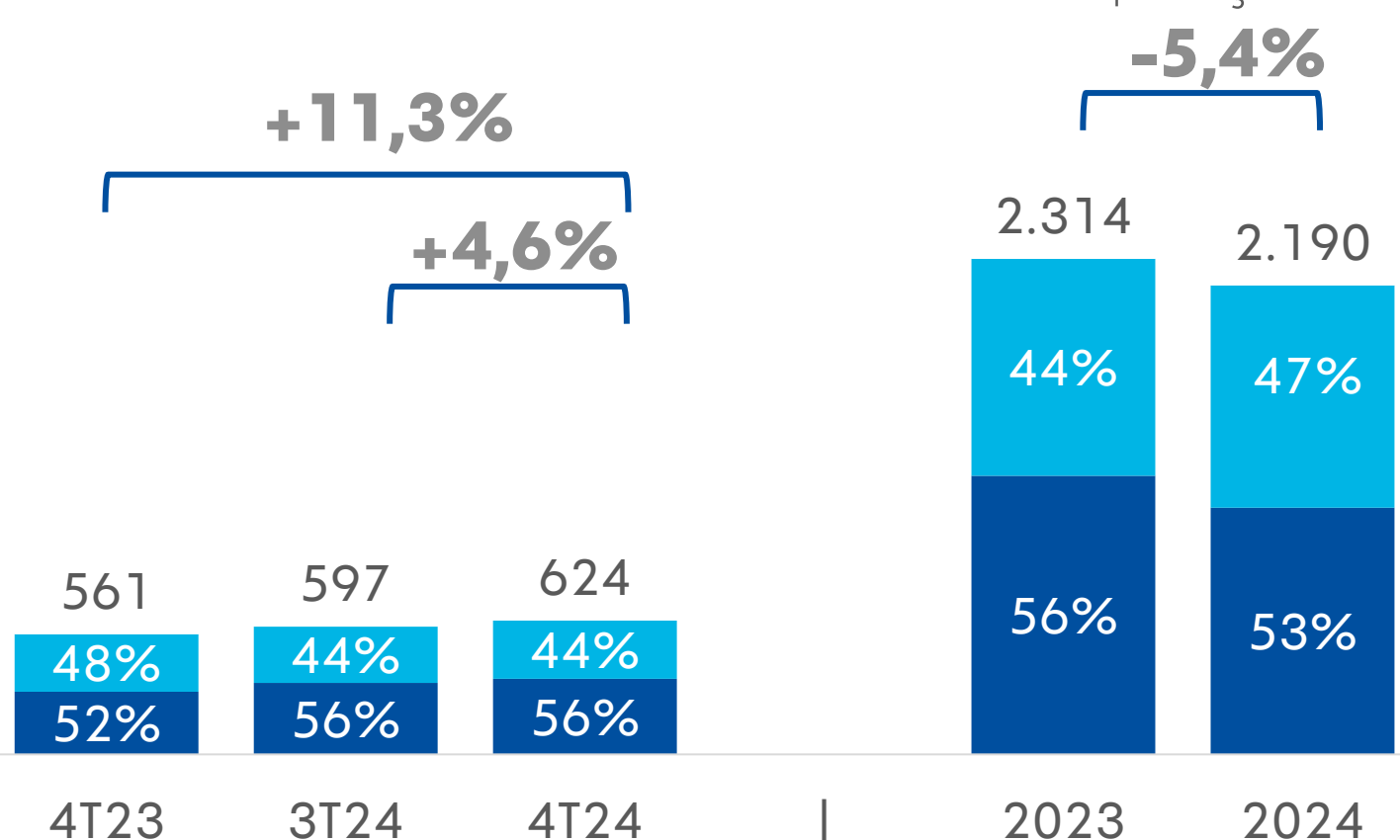
Despesas Gerais e Administrativas
 IC : % Receita Operacional
 ICA: % Receita Operacional + Resultado Financeiro



Lucro Líquido (Operacional x Financeiro) Caixa Vida e Previdência

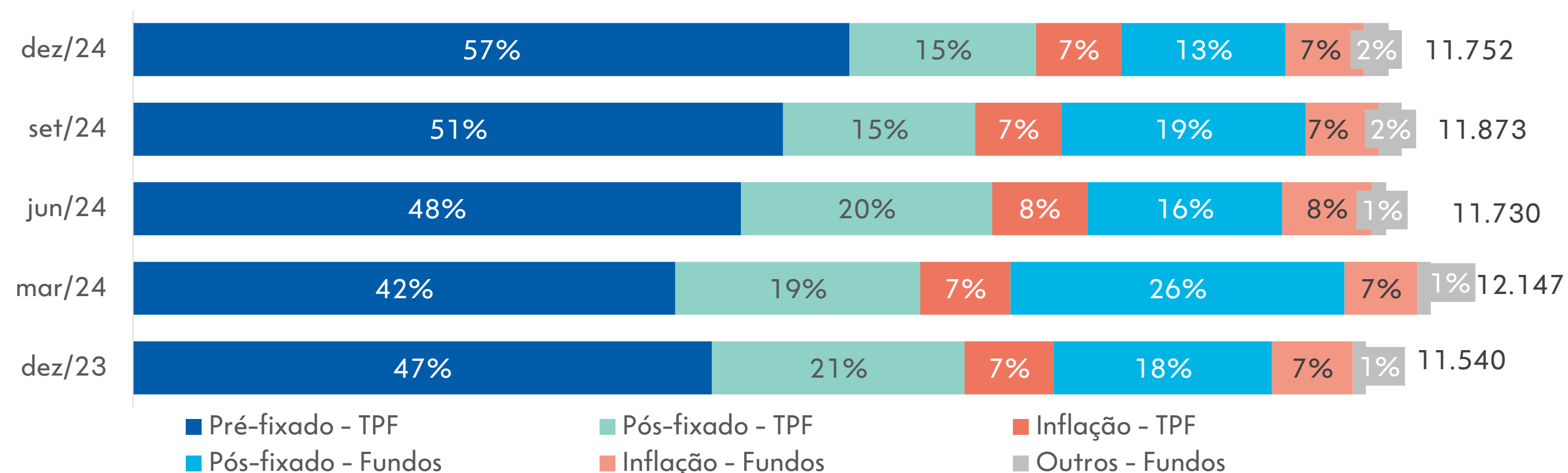
R\$ milhões

Resultado Financeiro | Resultado da Operação



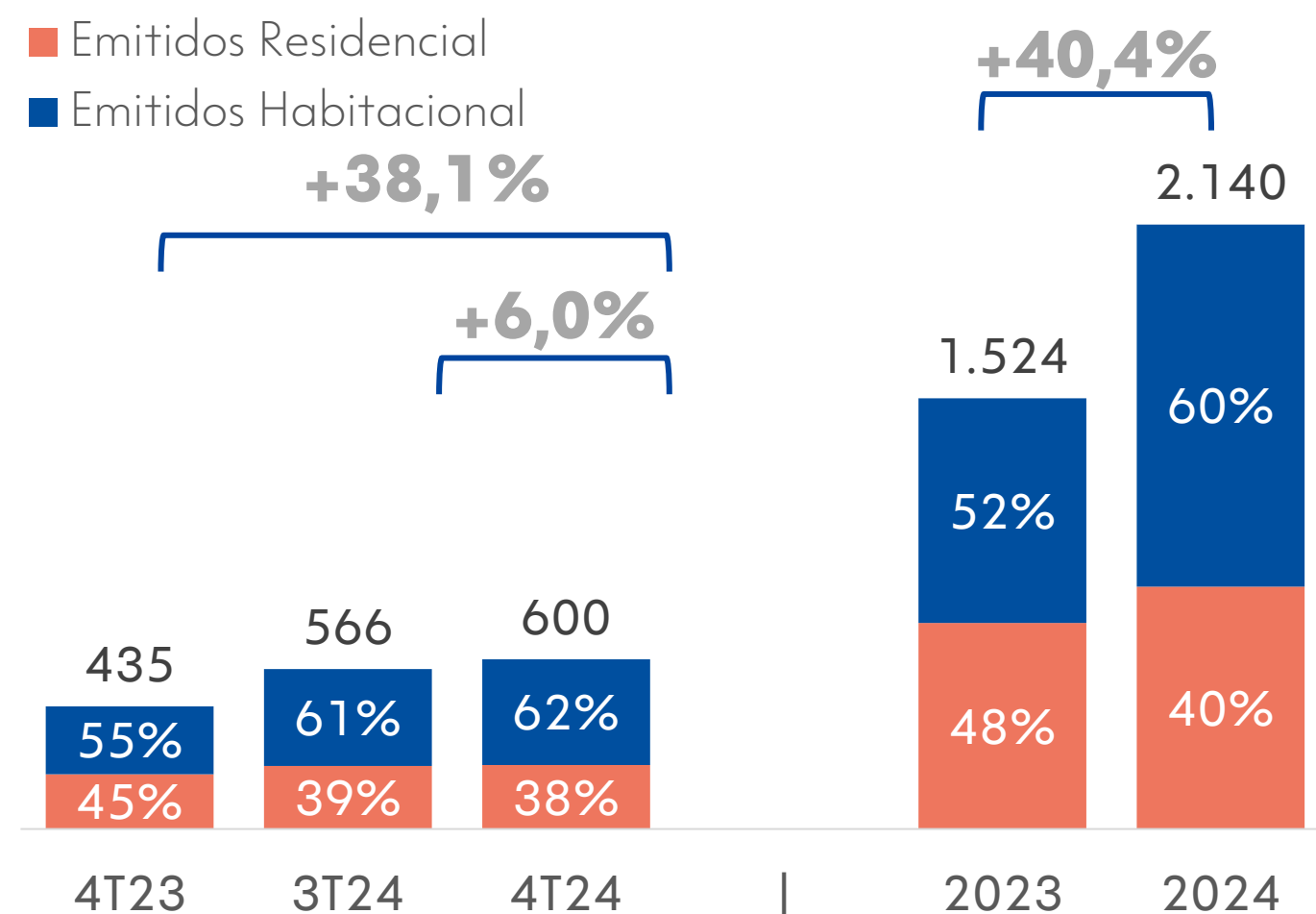
Composição da Carteira de Investimentos – Caixa Vida e Previdência

% Aplicações financeiras (milhões)



Receitas da Operação – Caixa Residencial

R\$ milhões

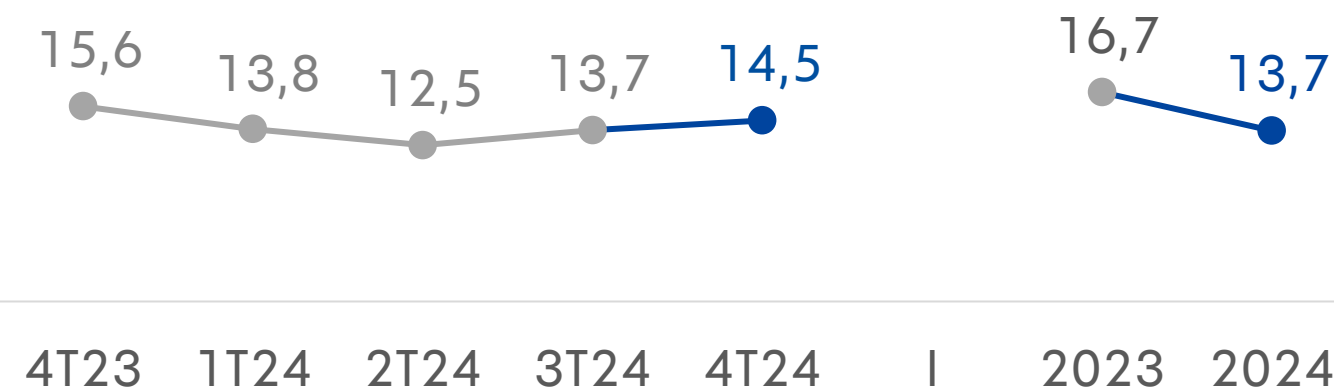


Indicadores Operacionais

Índice Despesas Administrativas (IDA)

Caixa Residencial

Despesas Administrativas
% Receita Operacional



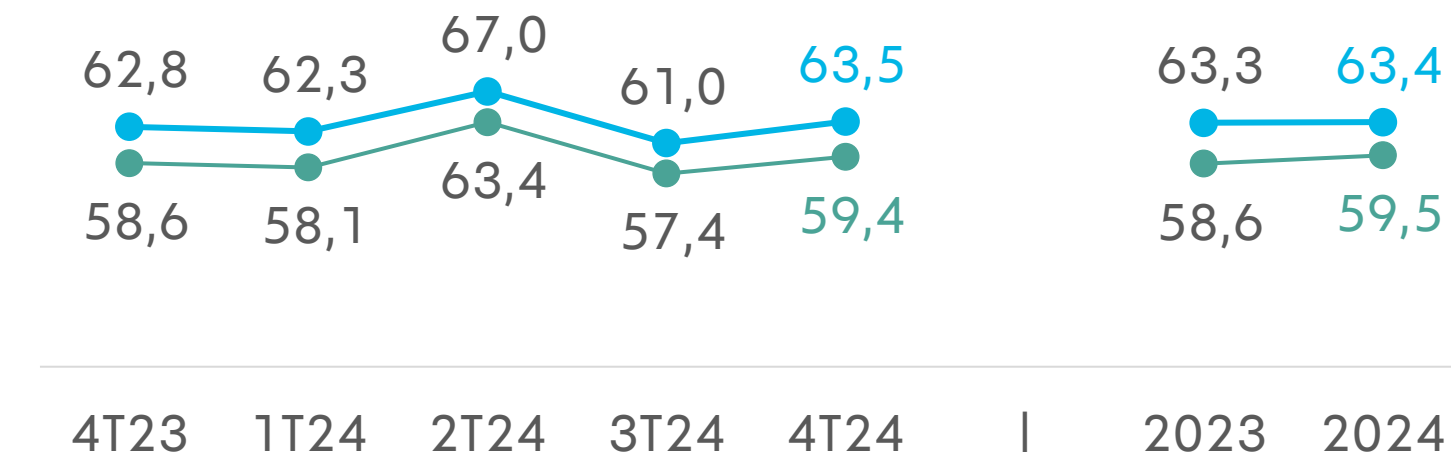
Índice Combinado (IC) e Ampliado (ICA)

Caixa Residencial

Despesas Gerais e Administrativas

IC: % Receita Operacional

ICA: % Receita Operacional + Resultado Financeiro



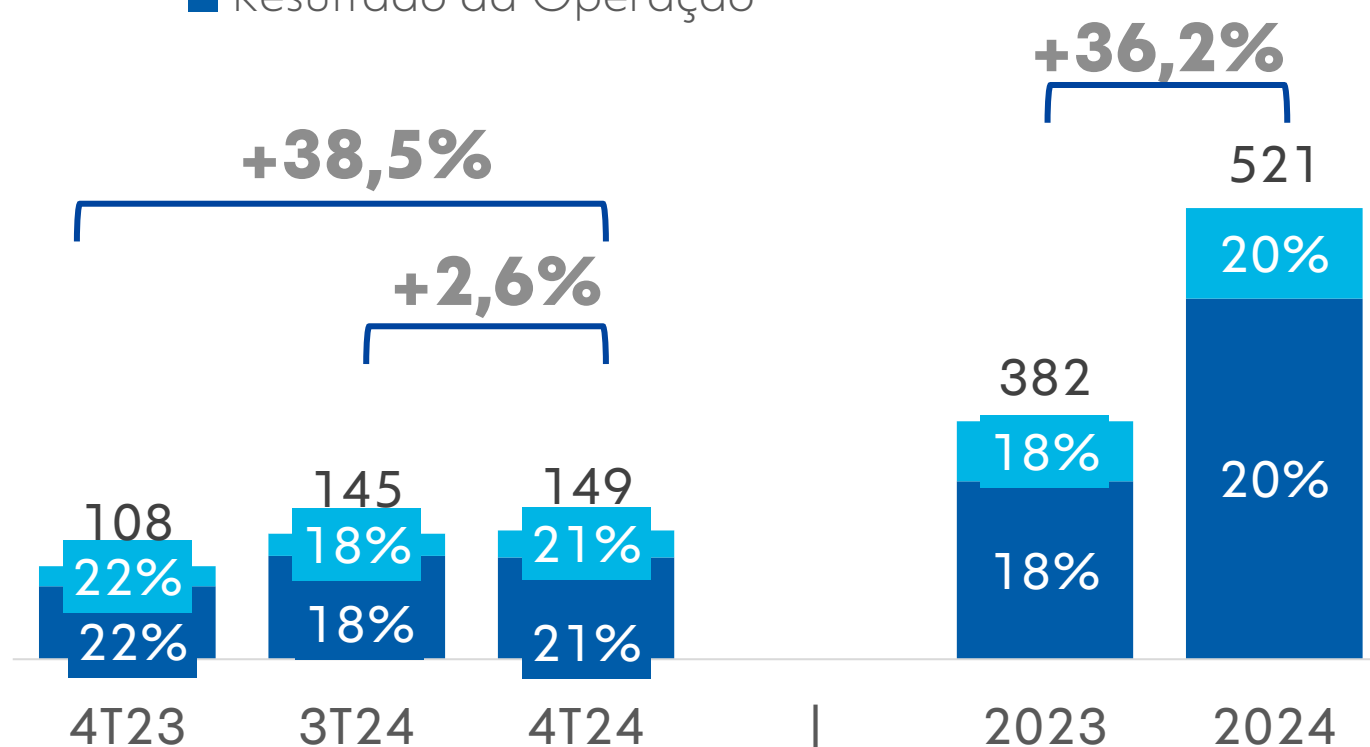
Lucro Líquido (Operacional x Financeiro)

Caixa Residencial

R\$ milhões

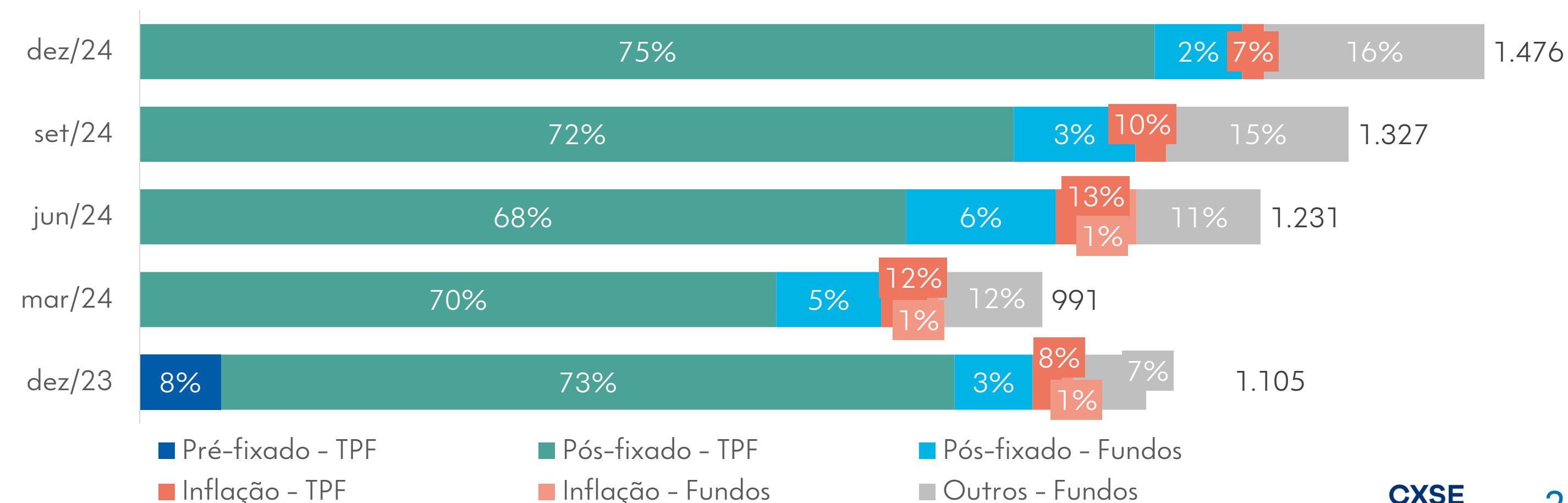
Resultado financeiro ponderado

Resultado da Operação



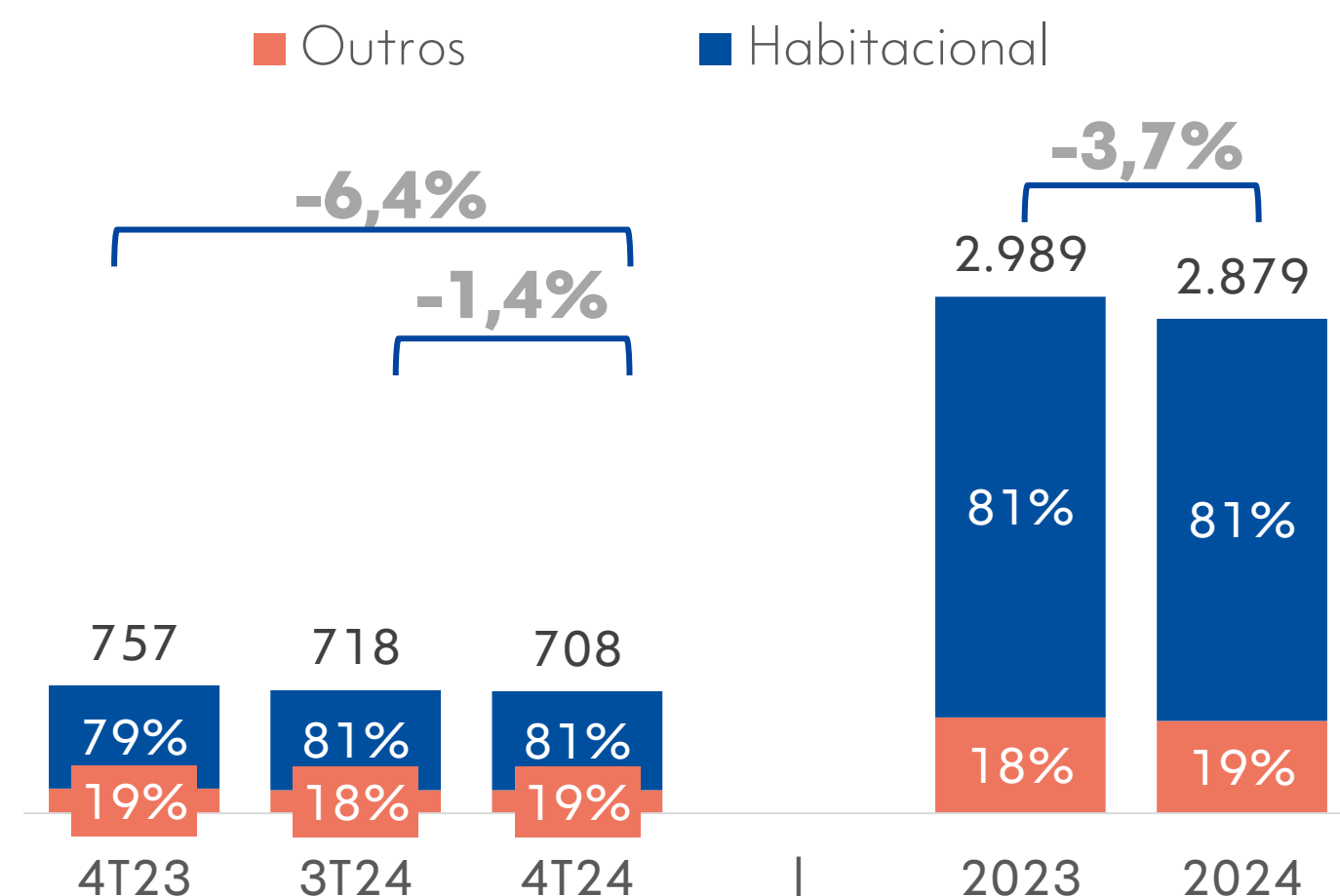
Composição da Carteira de Investimentos – Caixa Residencial

% Aplicações financeiras (milhões)



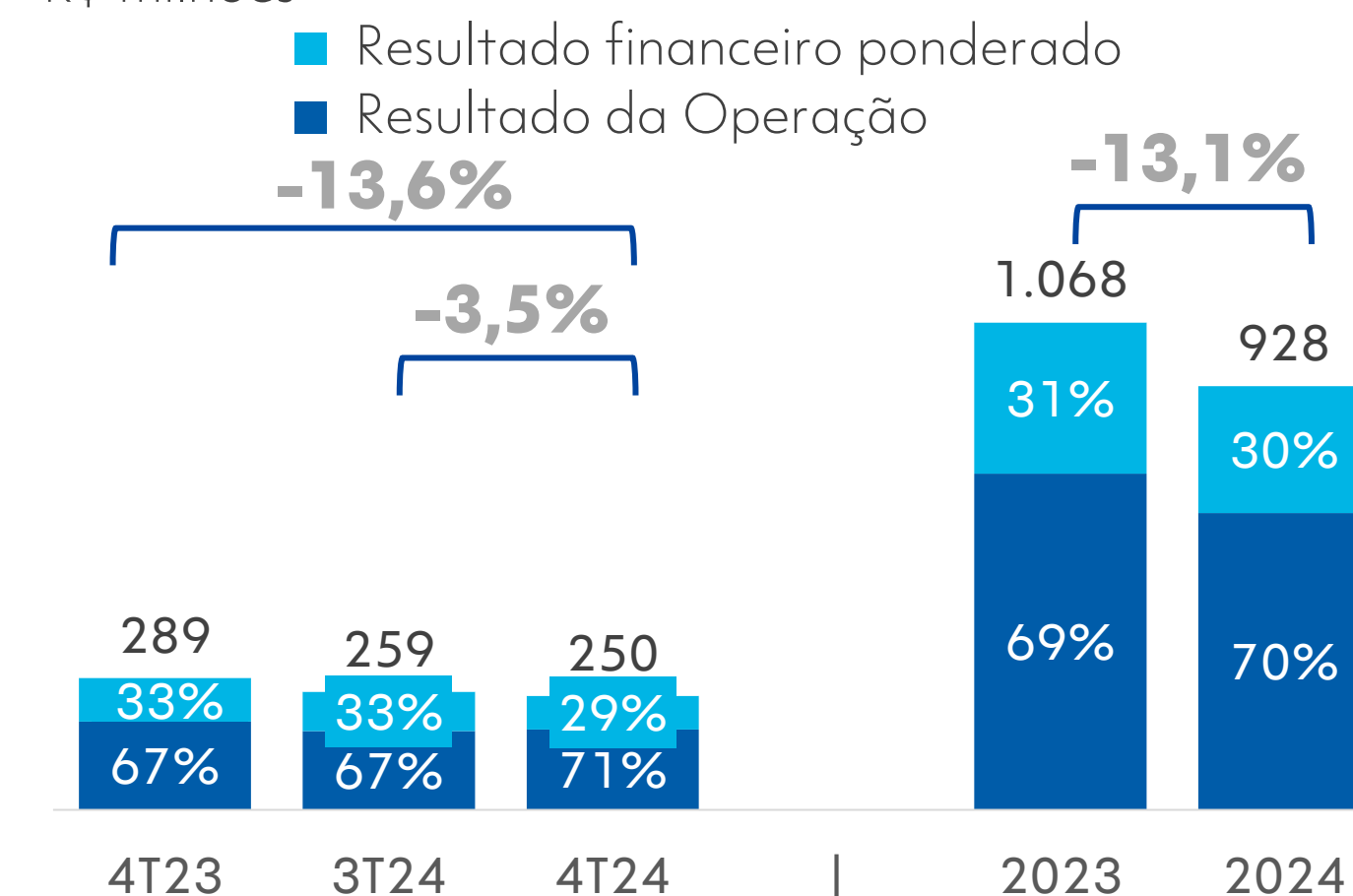
Receitas da Operação – CNP Holding

R\$ milhões



Lucro Líquido (Operacional x Financeiro) CNP Holding

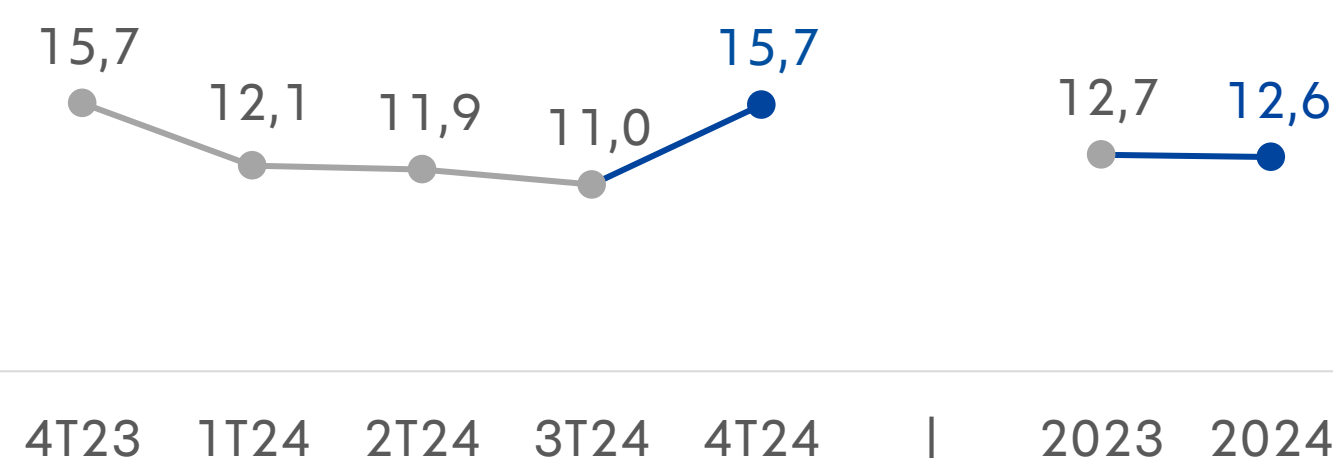
R\$ milhões



Índice Despesas Administrativas (IDA) CNP Holding

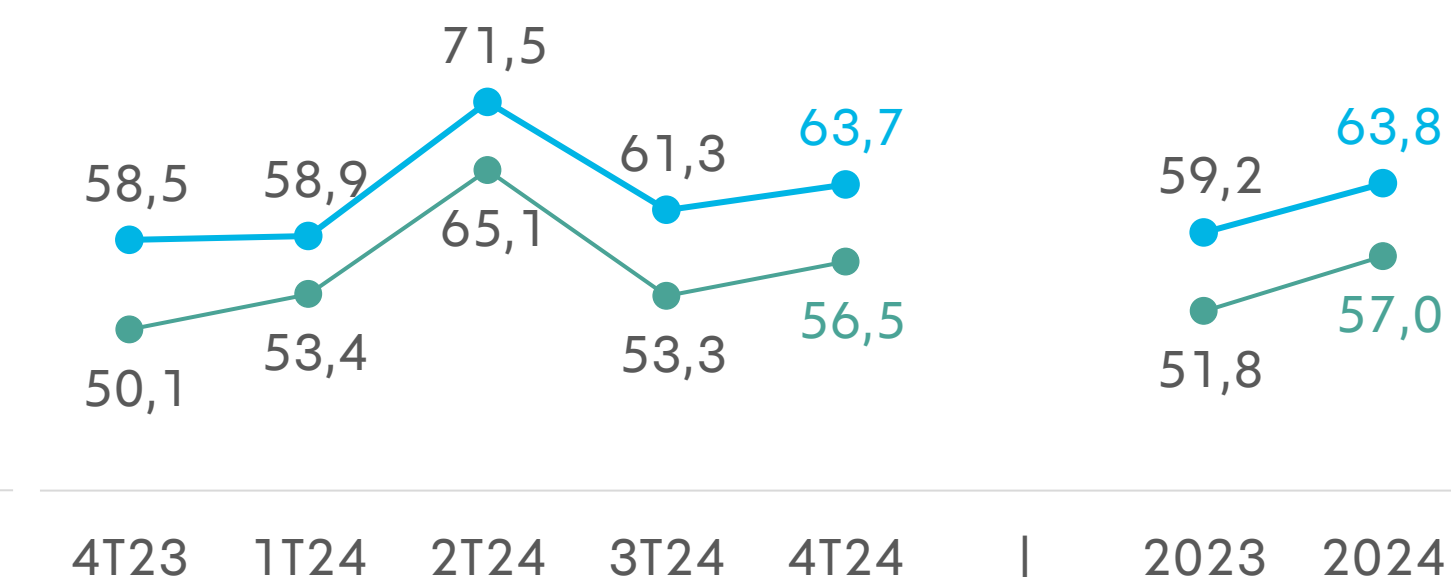
Despesas Administrativas % Receita Operacional

Indicadores Operacionais



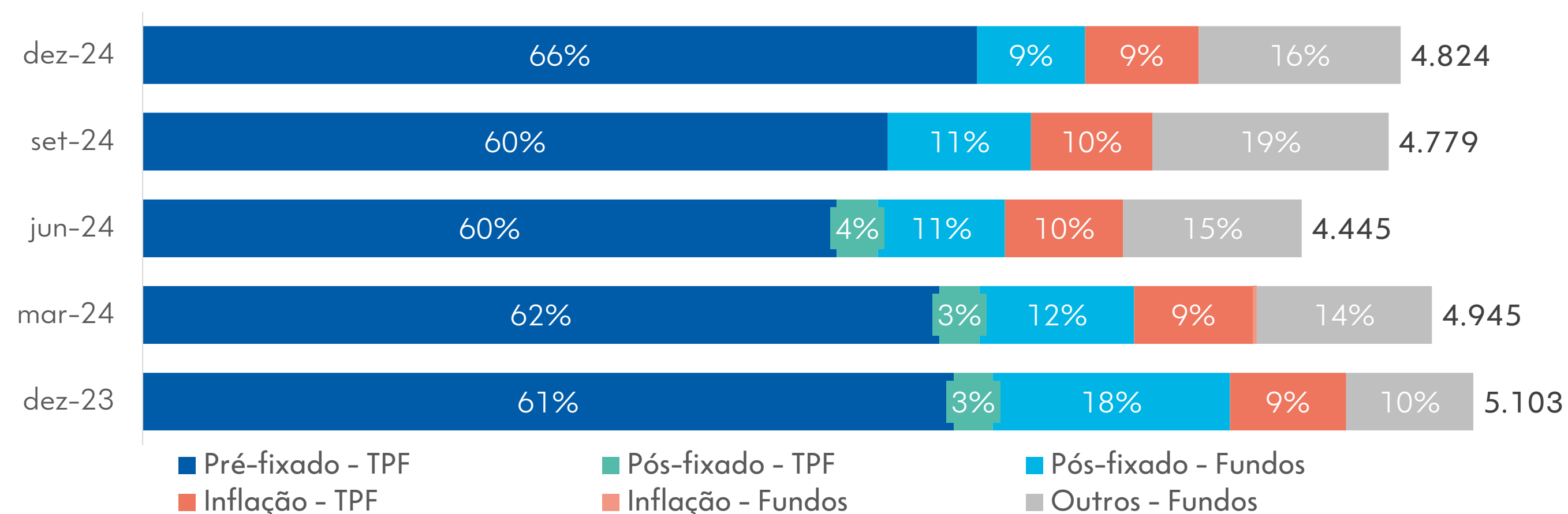
Índice Combinado (IC) e Ampliado (ICA) CNP Holding

Despesas Gerais e Administrativas
 IC: % Receita Operacional
 ICA: % Receita Operacional + Resultado Financeiro



Composição da Carteira de Investimentos – CNP Holding

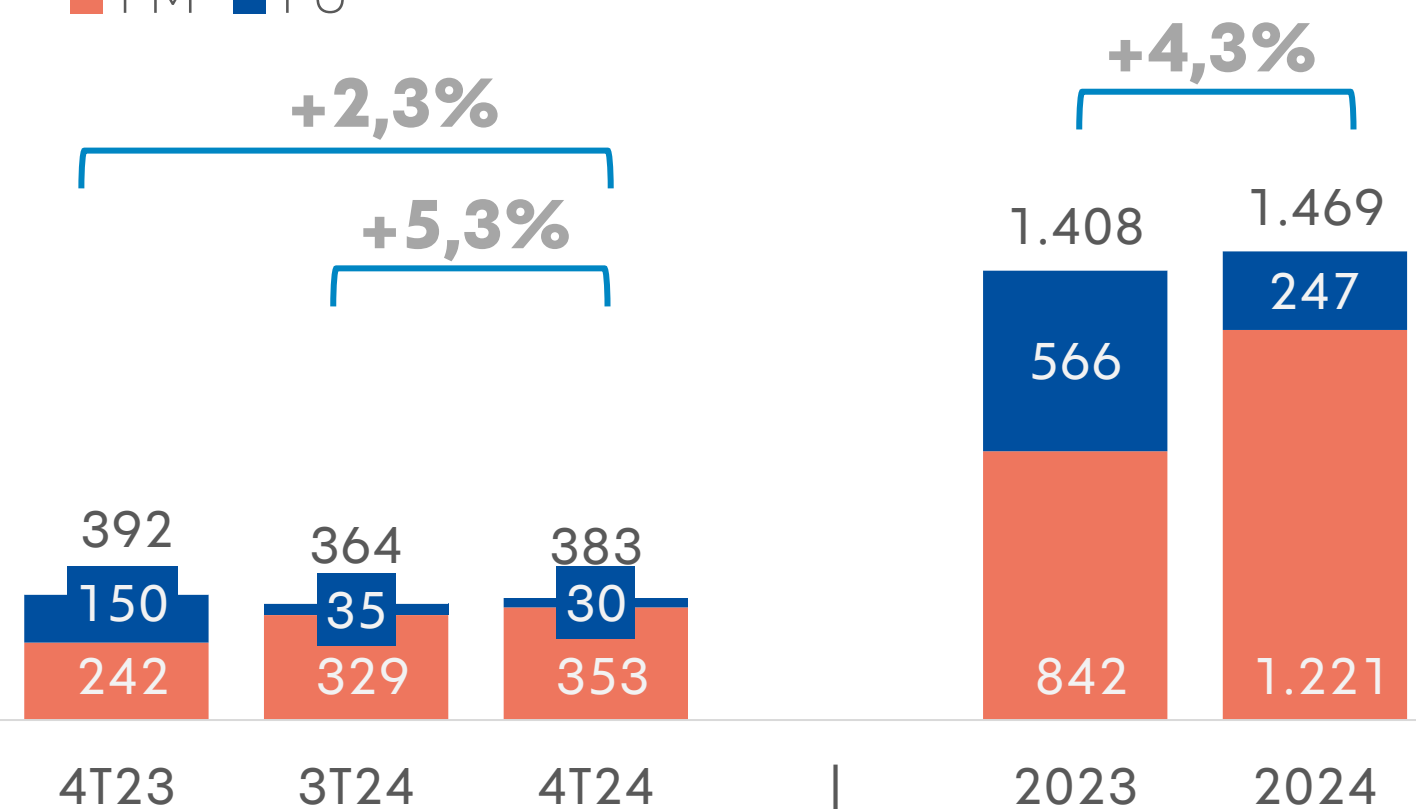
% Aplicações financeiras (milhões)



Recursos Arrecadados – Caixa Capitalização

R\$ milhões

PM PU

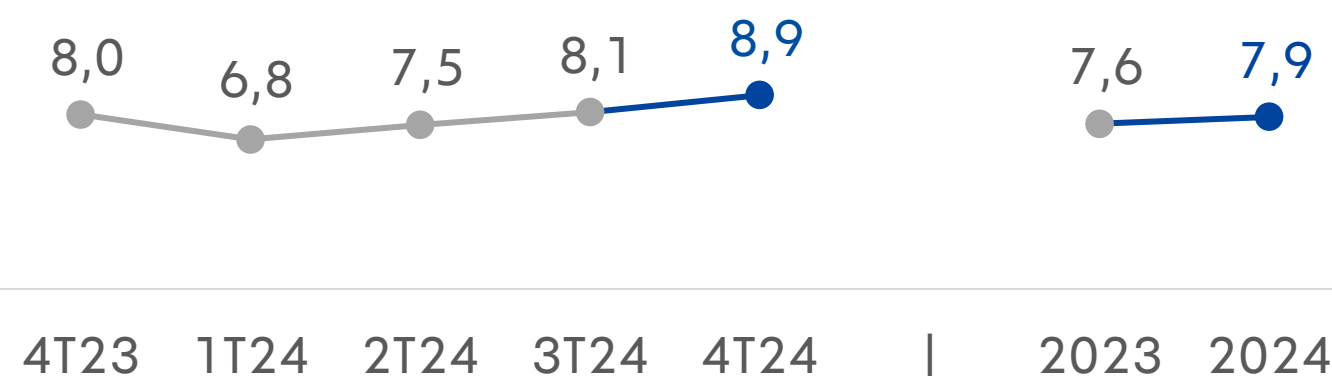


Índice Despesas Administrativas (IDA)

Caixa Capitalização

Despesas Administrativas
% Receita Operacional

Indicadores Operacionais



Índice Combinado (IC) e Ampliado (ICA)

Caixa Capitalização

Despesas Gerais e Administrativas

IC: % Receita Operacional
ICA: % Receita Operacional + Resultado Financeiro

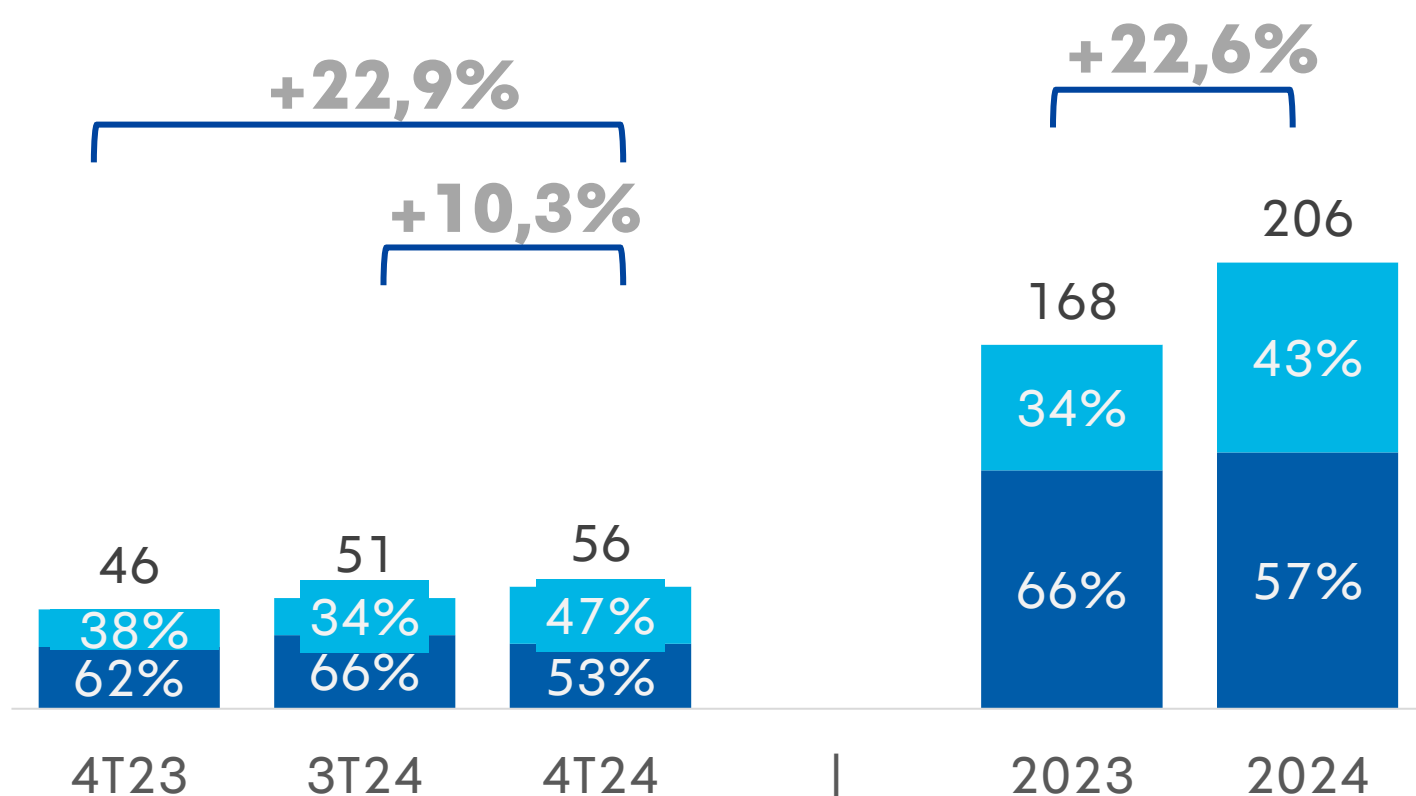


Lucro Líquido (Operacional x Financeiro)

Caixa Capitalização

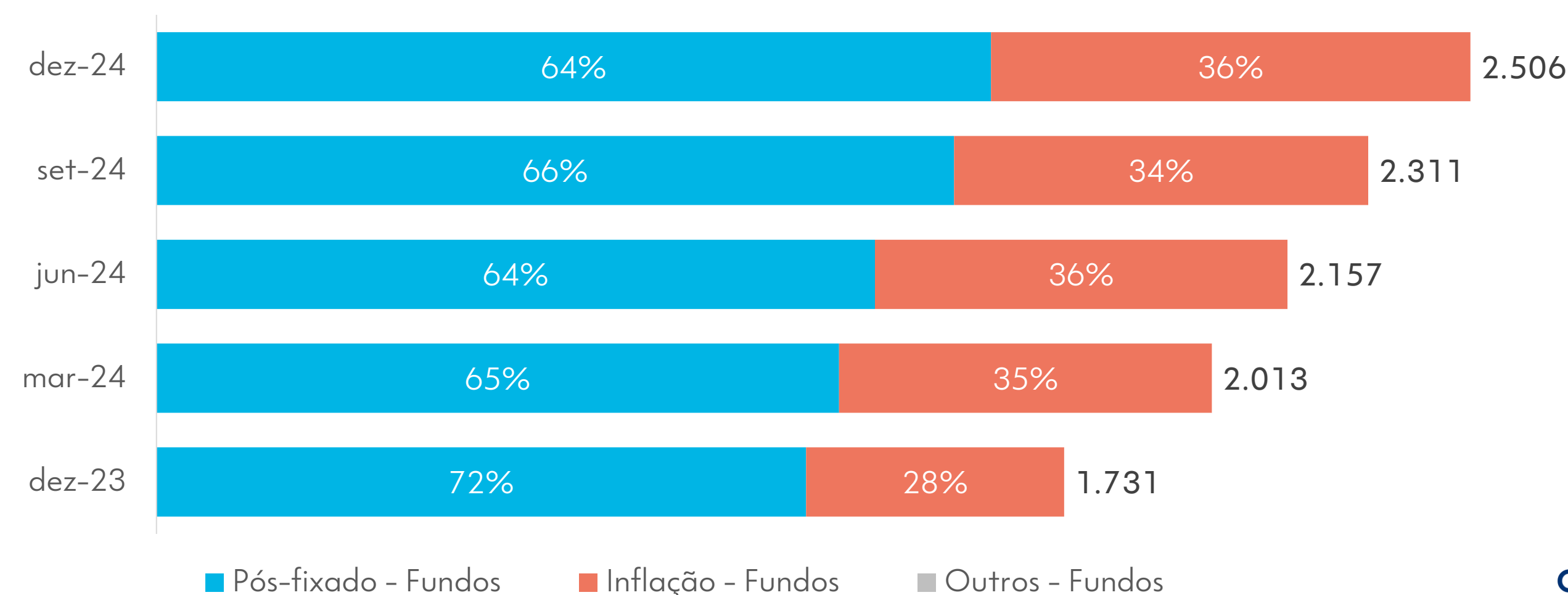
R\$ milhões

Resultado Financeiro Resultado da Operação



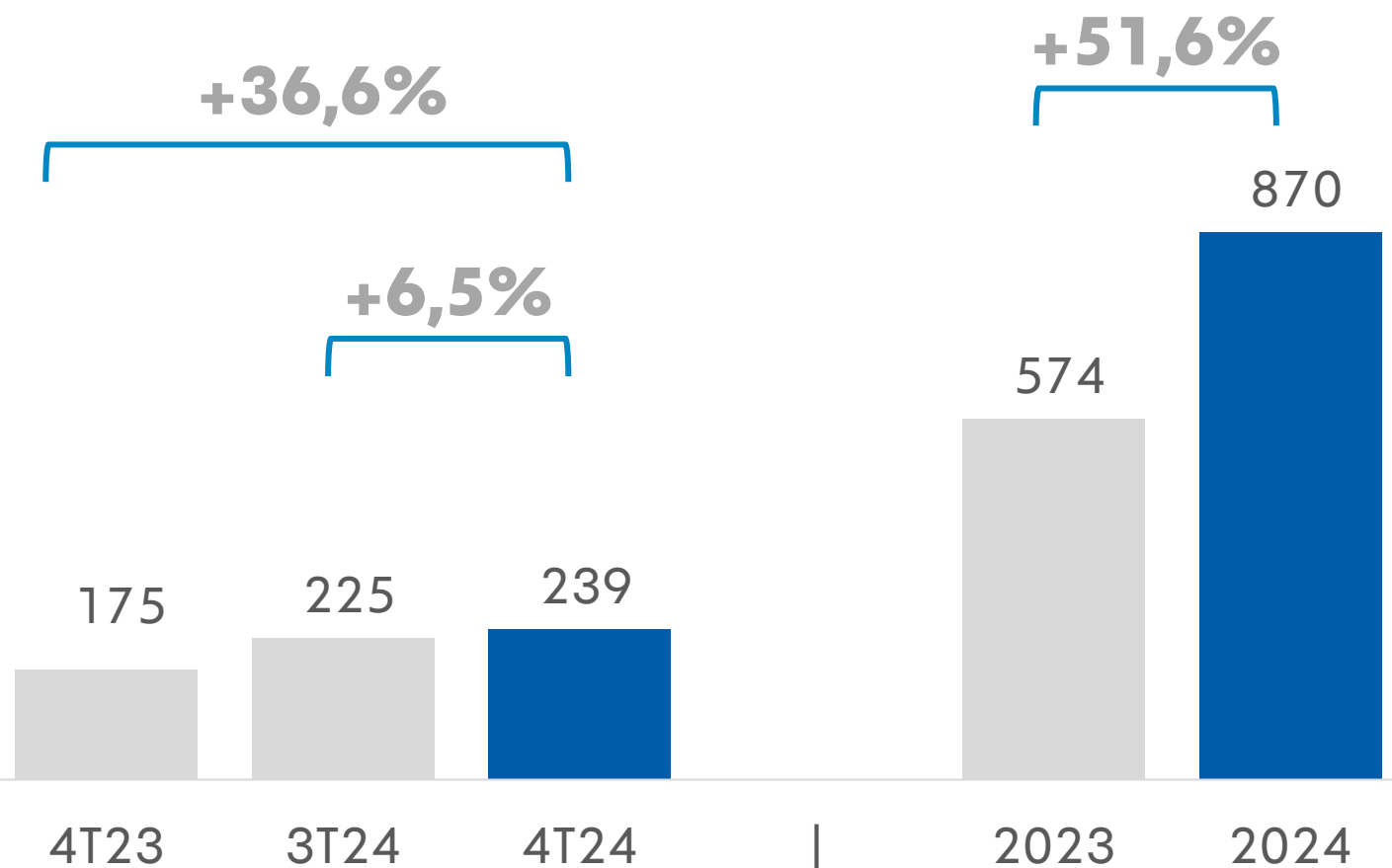
Composição da Carteira de Investimentos – Caixa Capitalização

% Aplicações financeiras (milhões)



Receitas de Prestação de Serviços – Caixa Consórcio

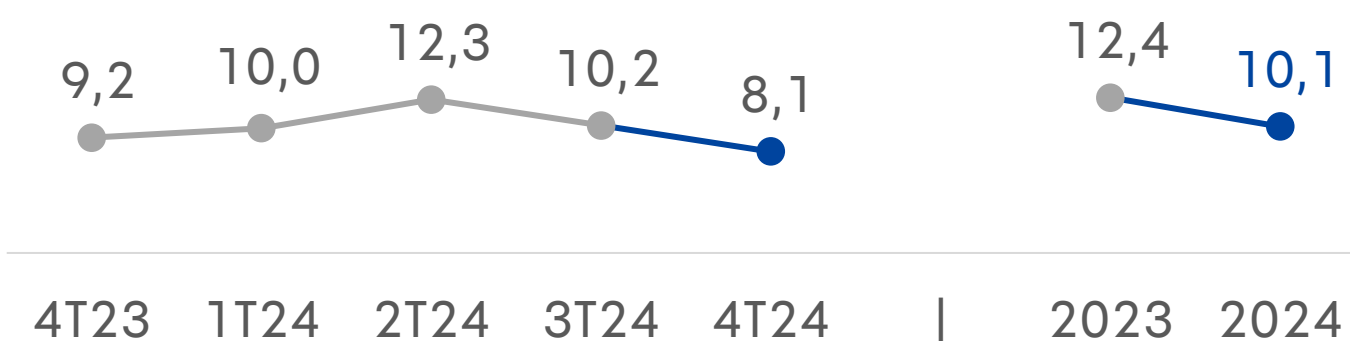
R\$ milhões



Indicadores Operacionais

Índice Despesas Administrativas (IDA) Caixa Consórcio

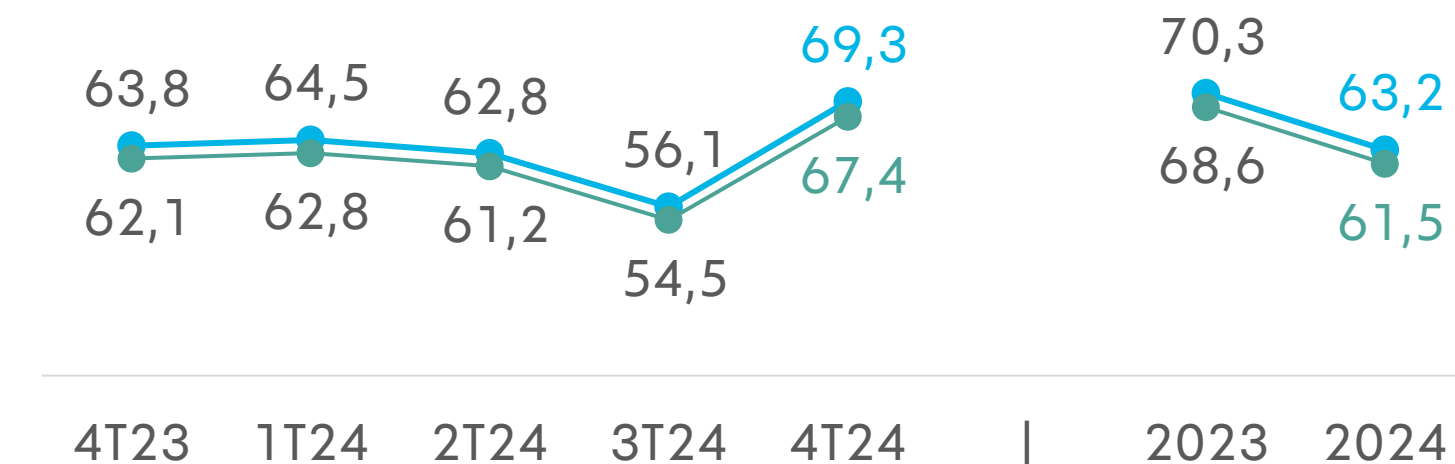
Despesas Administrativas % Receita Operacional



Índice Combinado (IC) e Ampliado (ICA) Caixa Consórcio

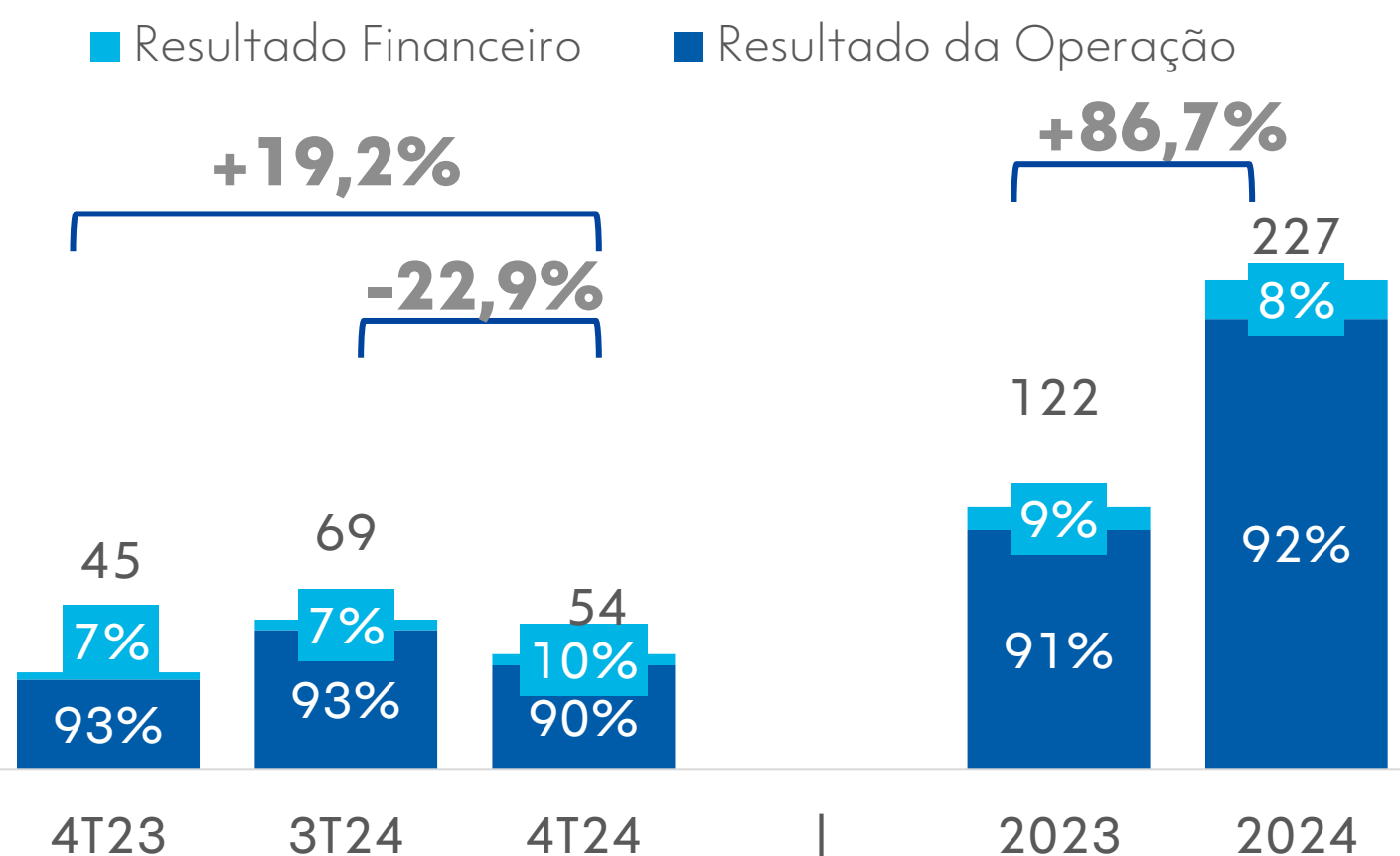
Despesas Gerais e Administrativas

- IC: % Receita Operacional
- ICA: % Receita Operacional + Resultado Financeiro



Lucro Líquido (Operacional x Financeiro) Caixa Consórcio

R\$ milhões



Composição da Carteira de Investimentos – Caixa Consórcio

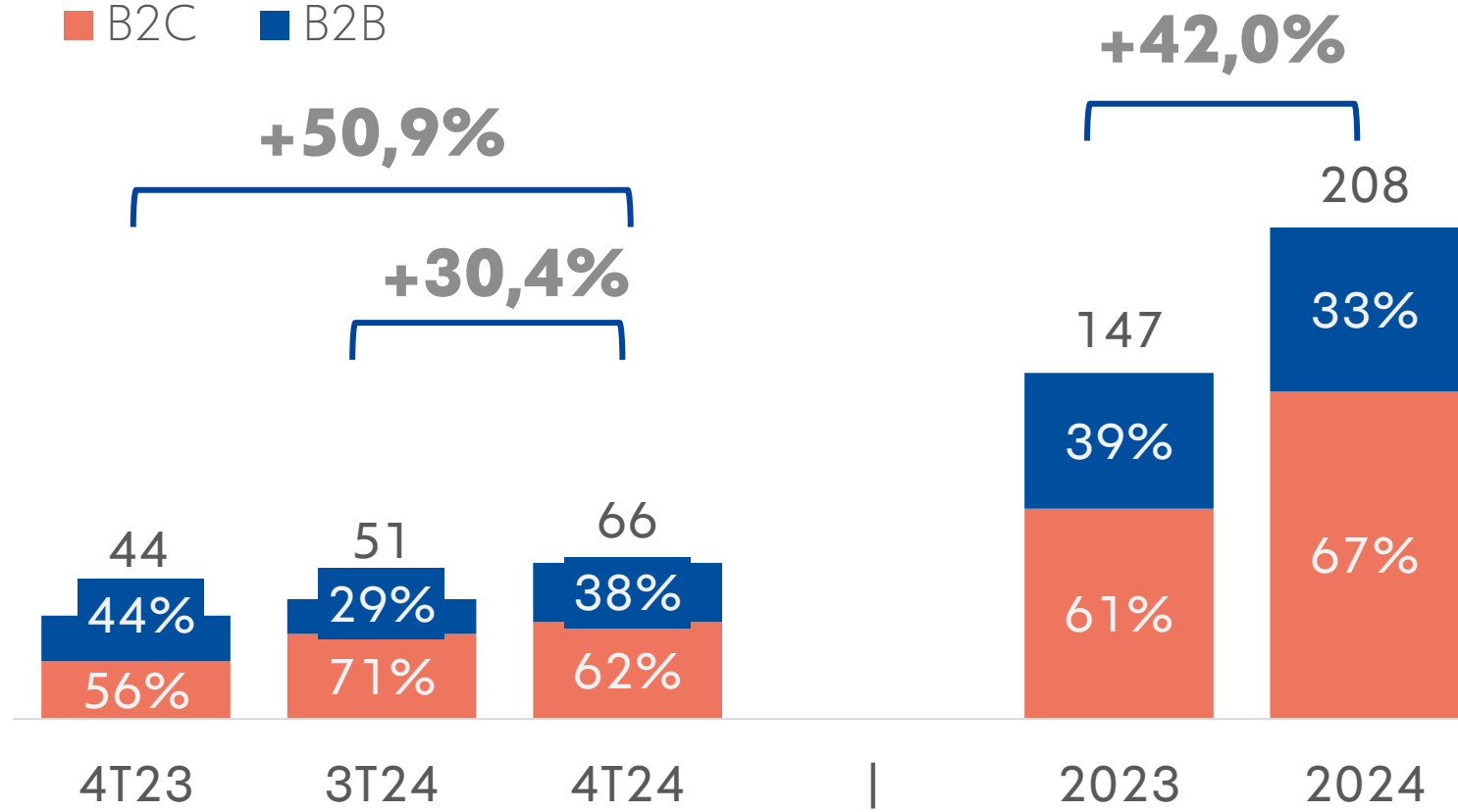
% Aplicações financeiras (milhões)



Receitas Assistência

R\$ milhões

■ B2C ■ B2B

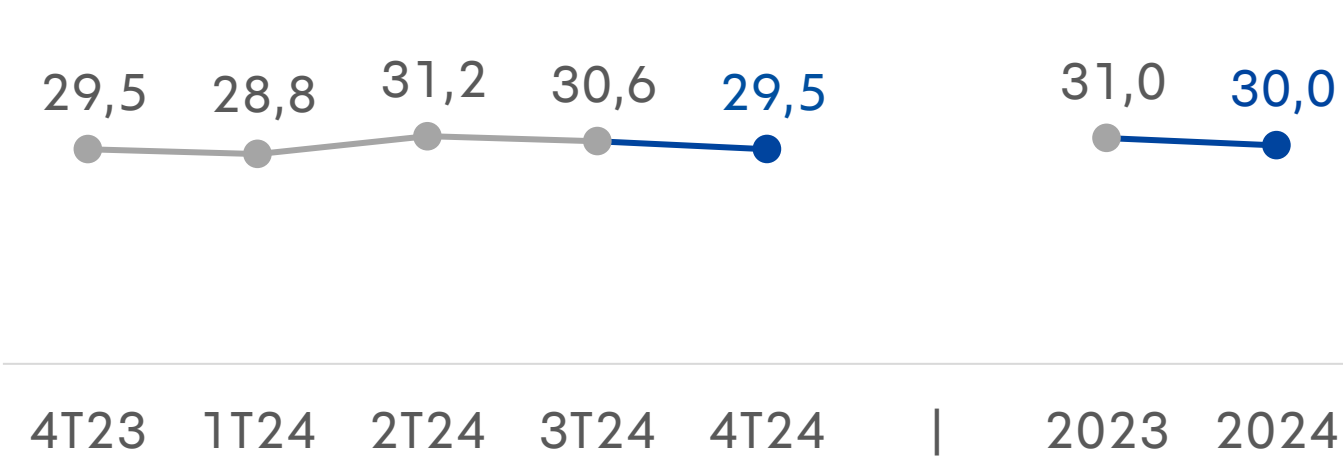


Indicadores Operacionais

Índice Despesas Administrativas (IDA)

Caixa Assistência

Despesas Administrativas
% Receita Operacional

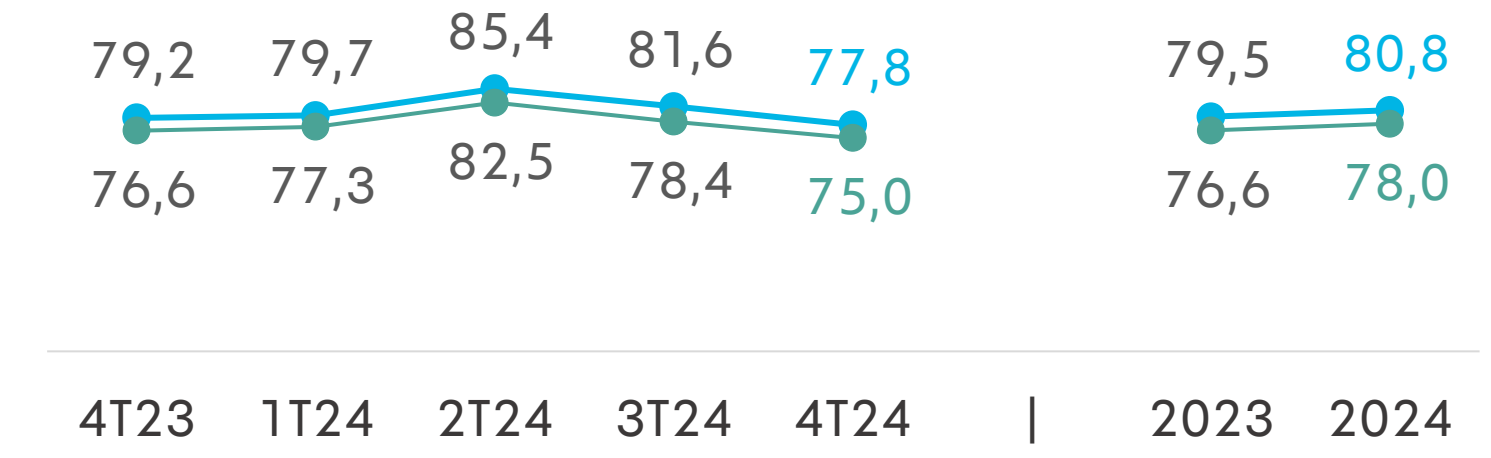


Índice Combinado (IC) e Ampliado (ICA)

Caixa Assistência

Despesas Gerais e Administrativas

● IC: % Receita Operacional
● ICA: % Receita Operacional + Resultado Financeiro

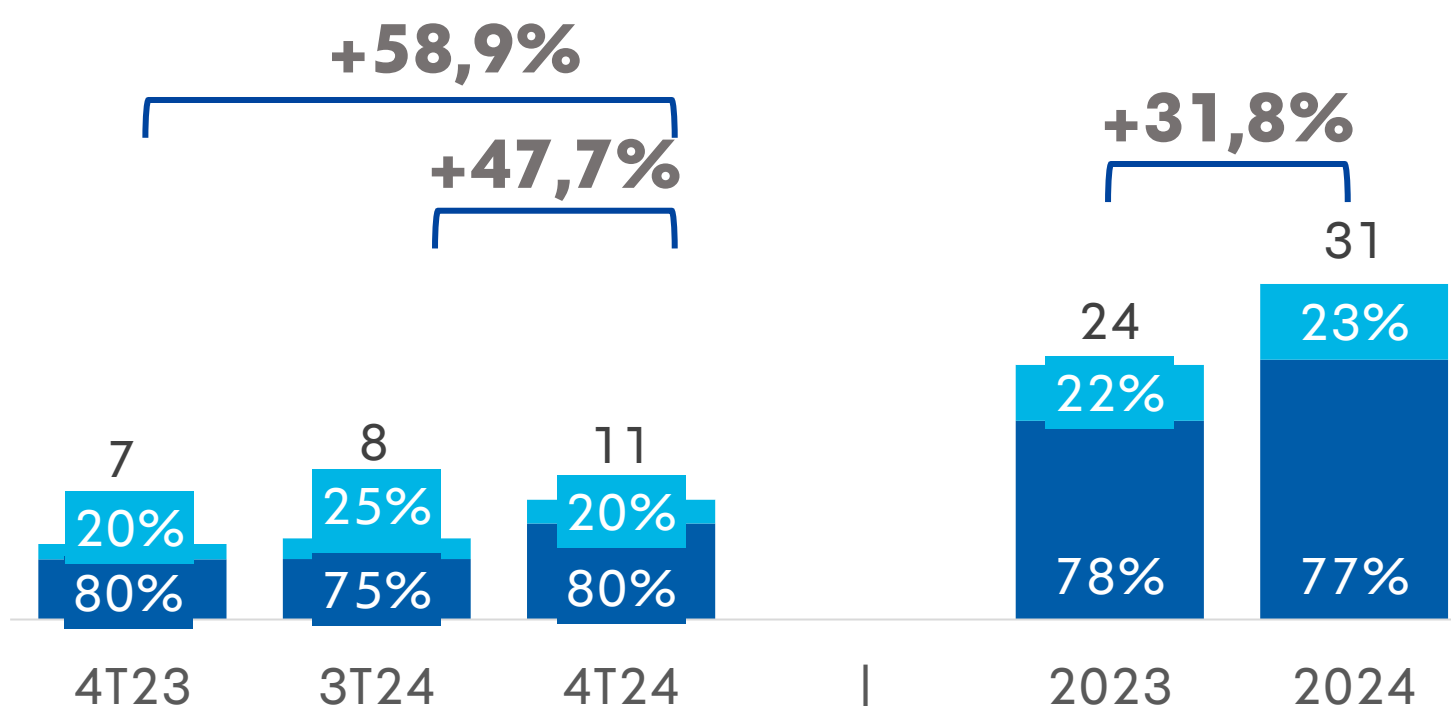


Lucro Líquido (Operacional x Financeiro)

Caixa Assistência

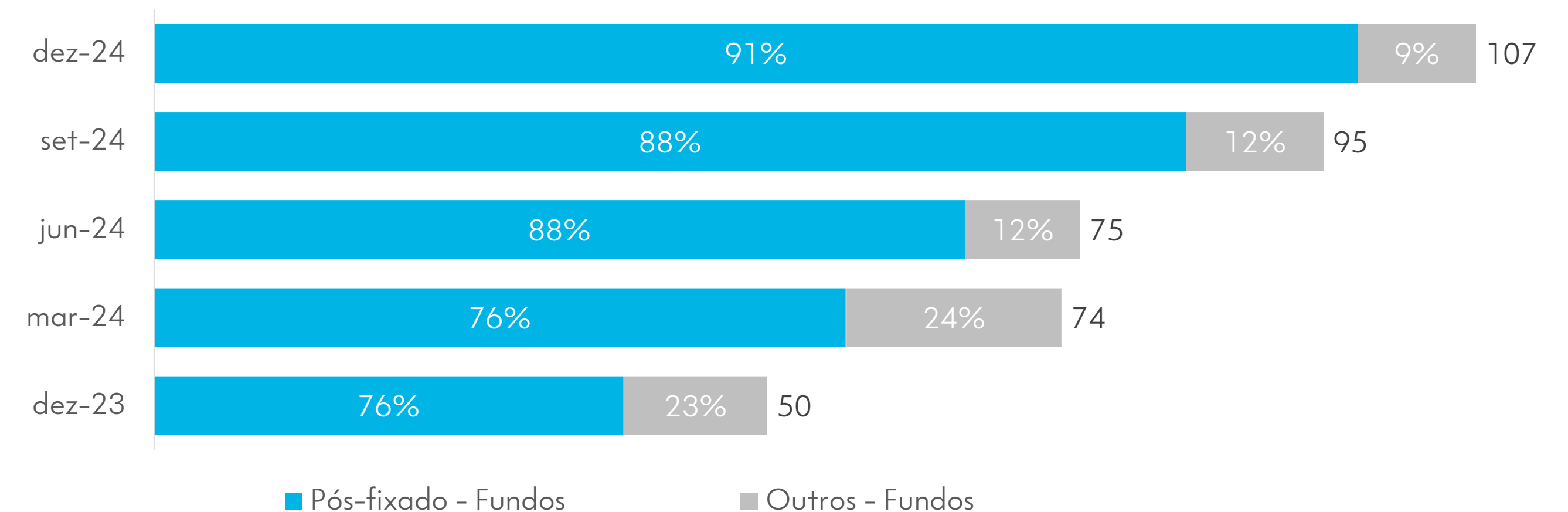
R\$ milhões

■ Resultado Financeiro ■ Resultado da Operação



Composição da Carteira de Investimentos – Caixa Assistência

% Aplicações financeiras (milhões)



CAIXA *Seguridade*

Relações com Investidores
ri@caixaseguridade.com.br

CAIXA *Seguridade*

EARNINGS
PRESENTATION

4Q24

EARNINGS
PRESENTATION

4Q24

1 **STRATEGIC** IMPLEMENTATION/**HIGHLIGHTS**

Felipe Montenegro Mattos
Chief Executive Officer

2 FINANCIAL AND COMMERCIAL **PERFORMANCE**

Best historical performance for Home and Mortgage

MORTGAGE

BRL **3.6**bi +11.8%
Written Premiums /2023

HOME

BRL **922.9**mi +15.4%
Written Premiums /2023

- Expanded Special Mortgage Insurance, with additional coverage, limits and services.
- Focus on multi-year plans: growth of **18.2%** in 2024.
- Assistance Plans: diversification through 4 categories.
- Increase in renewal rate for the Home Segment: **+3.1 p.p.** in 2024.



Outperforming sales for Private Pensions and Credit Letters

PRIVATE PENSION

BRL **172.9**bi +11.6%
Reserves /2023

BRL **26.5**bi +4.4%
Contributions /2023

- ▶ Funding through transfers: **+45.5%** 4Q24/4Q23.
- ▶ Sales campaign in 4Q24 drove growth in contributions: **+21.7%** 4Q24/4Q23.

CREDIT LETTERS

BRL **19.3**bi +25.6%
Credit Letters /2023

- ▶ The sales campaign for the Sortudão product increased sales revenues in the second half of 2024: Credit letters grew by **39.4%** from the same period in 2023.



Growth driven by new approaches

CREDIT LIFE

BRL **2.3**bi
Written Premiums

+6.4%
/2023

Proposal acceptance rates grew by **31%** in 2024 over 2023.

PREMIUM BONDS

BRL **162.8**bi
Monthly Contributions

+45.0%
/2023

Focus on monthly payment plans for Premium Bonds.

ASSISTANCE

BRL **208.4**mi
Revenues

+42.0%
/2023

Growth of **385.0%** in contributions through the Rapidex Plurianual product, representing **26.4%** of total Assistance revenues.



2024 IMPROVEMENTS IN EFFICIENCY AND SUSTAINABILITY

MORE EFFICIENT STRUCTURE

Incorporation of XS2 by CVP and full divestment of CNP Seguros Holding Brasil's equity interest in Wiz.

BETTER EXPERIENCE

Complaints to the BACEN Ombudsman dropped by **70.1%** in 2024 from 2023 and ranking among peers in the SUSEP complaint index also improved.

+ESG PRODUCTS

- ▶ **Apoio Vida +FUTURO** insurance and **Prev Juntos +FUTURO** private pension, both focused on socio-environmental causes.
- ▶ **Rapidex do Bem** Assistance allocates 1% of profits to charitable social assistance entities.

SUSTAINABILITY

- ▶ Adhesion to the **UN Global Compact** and the **Pact for Racial Equity**.



HIGHLIGHTS OF THE 2024 RESULTS

**BRL 3.76 bi
in PROFIT**

Highest Managerial
Net Profit recorded
for a quarter

**BRL 3.43 bi
in DIVIDENDS**

Equivalent to
91.4% of
Net Income
in 2024

**67.5%
ROE**

1.3 p.p. higher
than in 4Q23

JOINED
REFERENCE
INDEXES

IBOVESPA B3

Main performance
indicator for shares
traded on B3

MSCI 

Index measuring
international stock
performance.

EARNINGS
PRESENTATION

4Q24

1 **STRATEGIC** IMPLEMENTATION/**HIGHLIGHTS**

2 FINANCIAL AND COMMERCIAL **PERFORMANCE**

Eduardo Oliveira

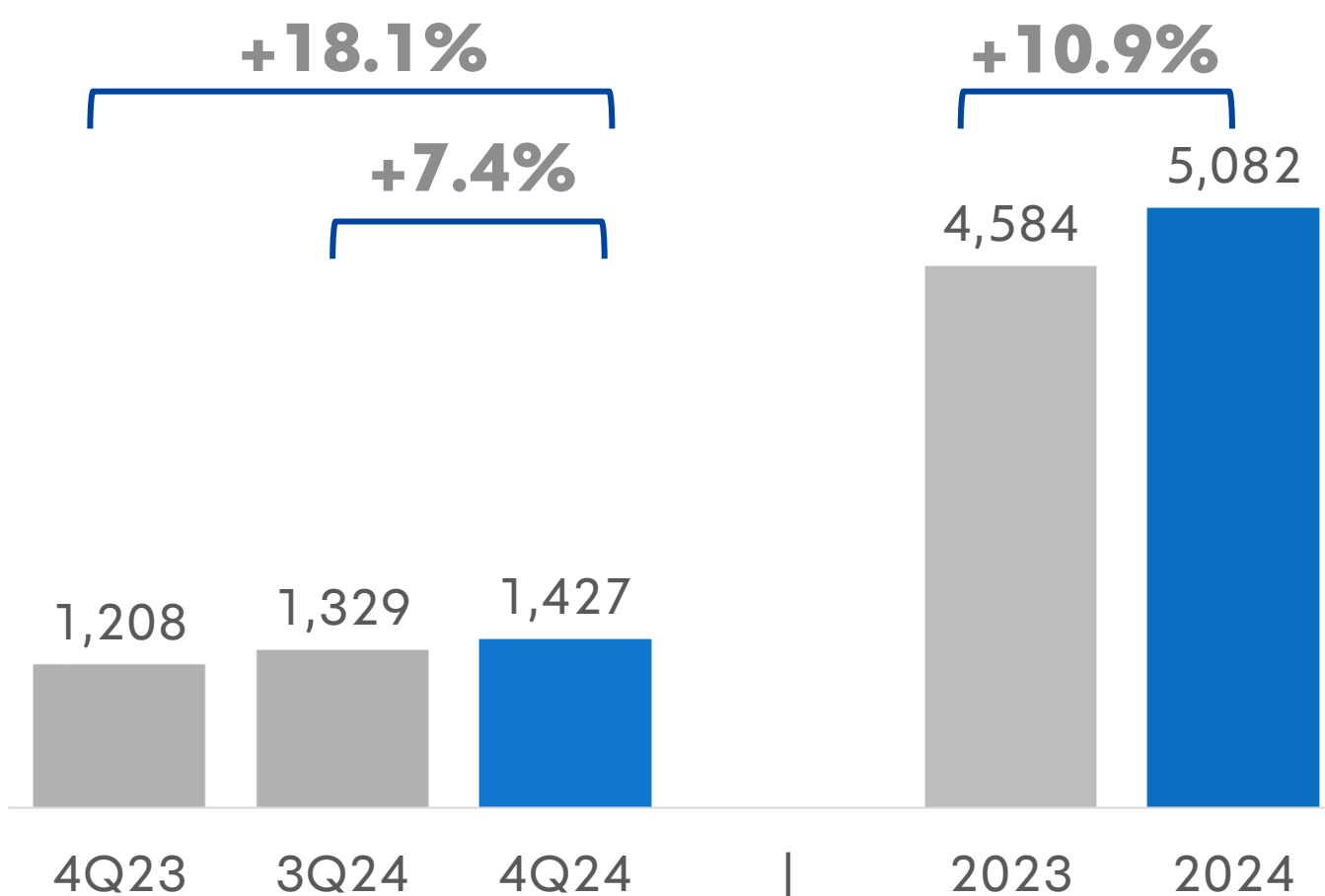
CFO / CFO / Investor Relations Officer

Operating Revenue

BRL 5,082 million

Operating Revenues

BRL million



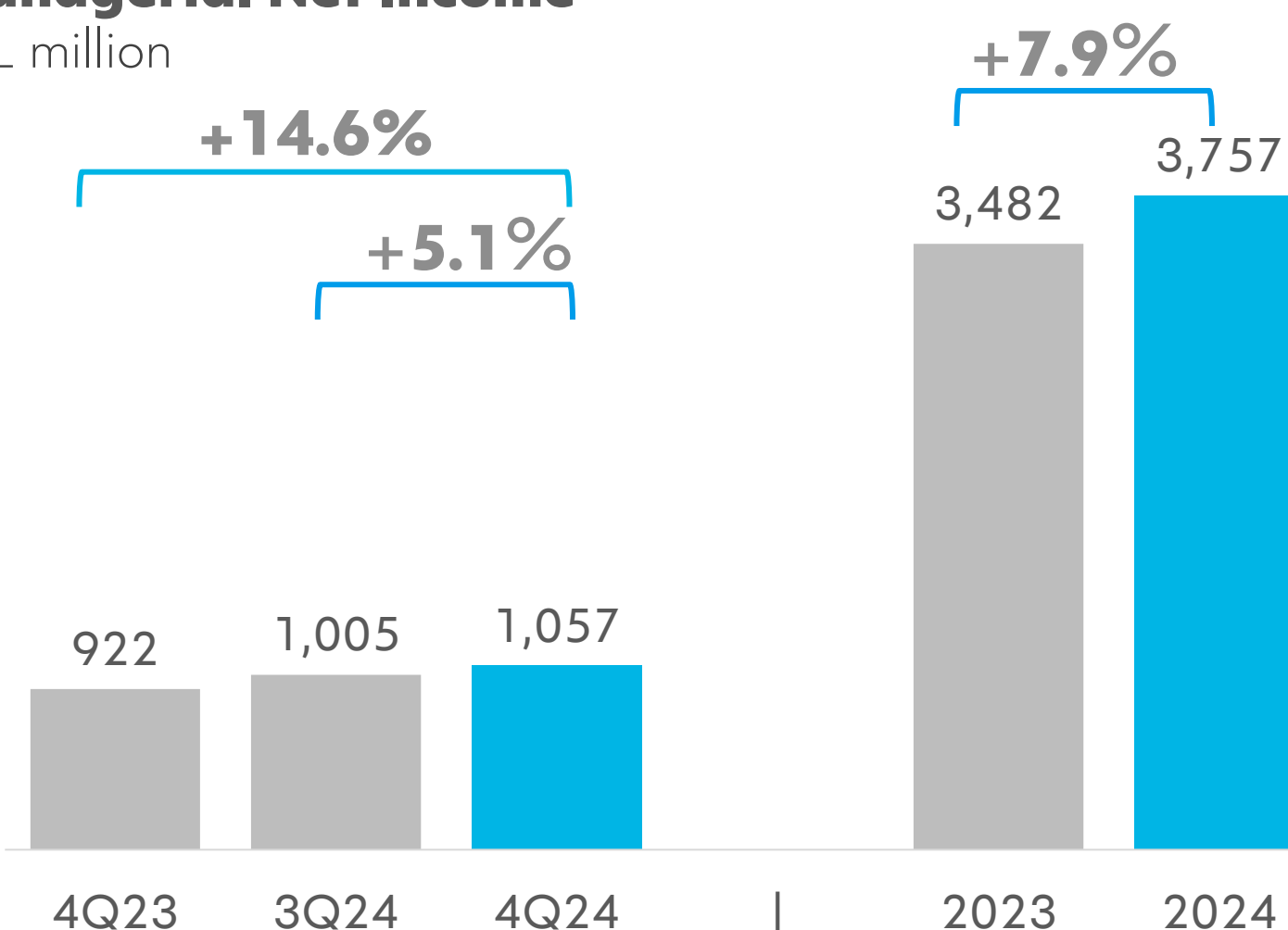
Revenues		2024	/4Q23	/2023
Equity Results	54%	2,752	+12%	+6%
Distribution	46%	2,330	+26%	+17%
Total	100%	5,082	+18%	+11%

Managerial Net Income

BRL 3,757 million

Managerial Net Income

BRL million

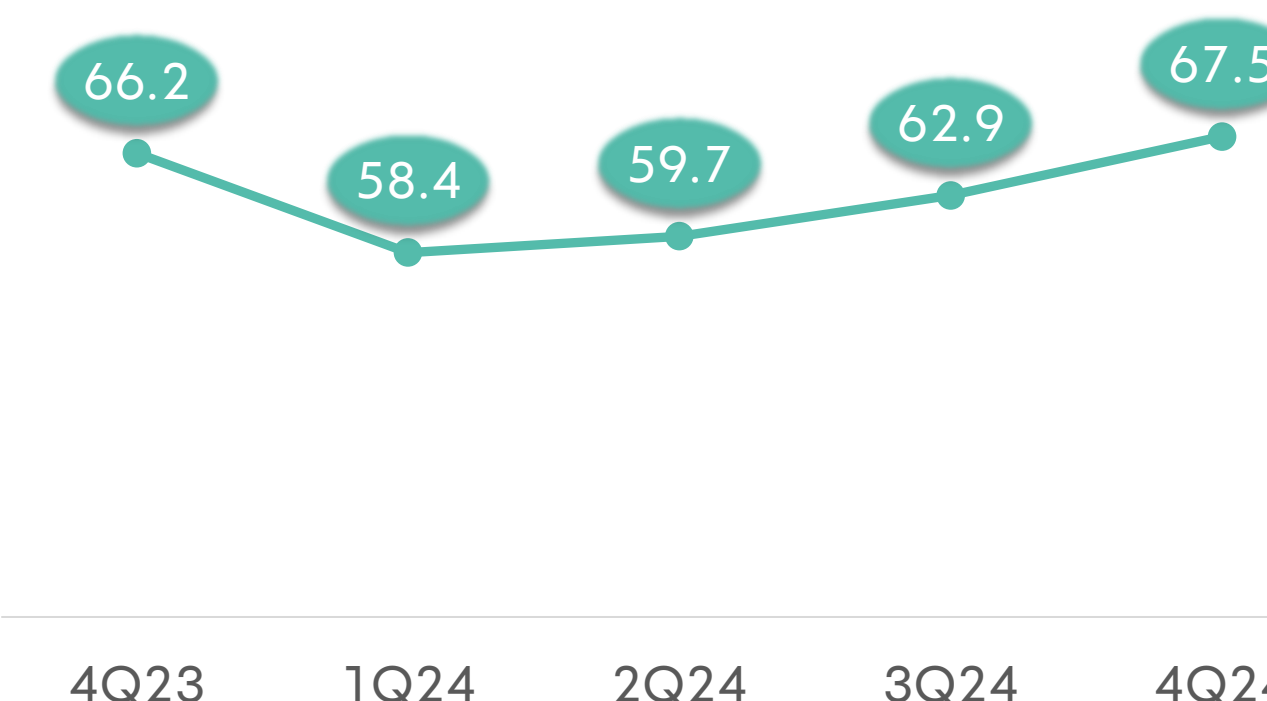


Accounting Net Income, pursuant to accounting standard CPC 50 (IFRS 17), of BRL 3,765.2 million in 2024, up by 5.1% from 2023.

ROE¹

67.5 p.a.

% p.a.



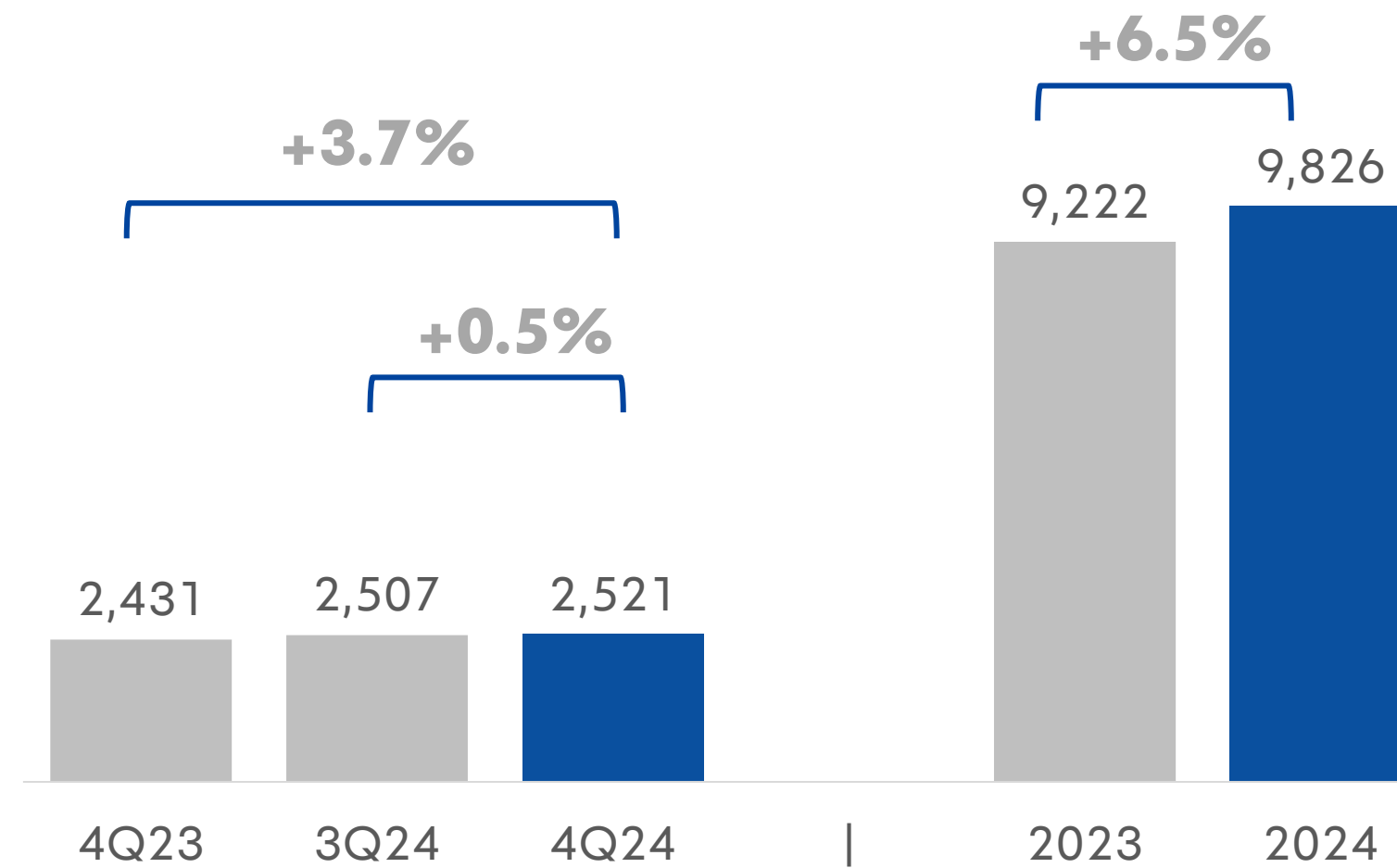
ROE, grew by 1.3 p.p. from the end of 2023.

¹ LTM Net Income \ Average Adjusted Shareholders' Equity for the reference month with the corresponding amount from the previous period.

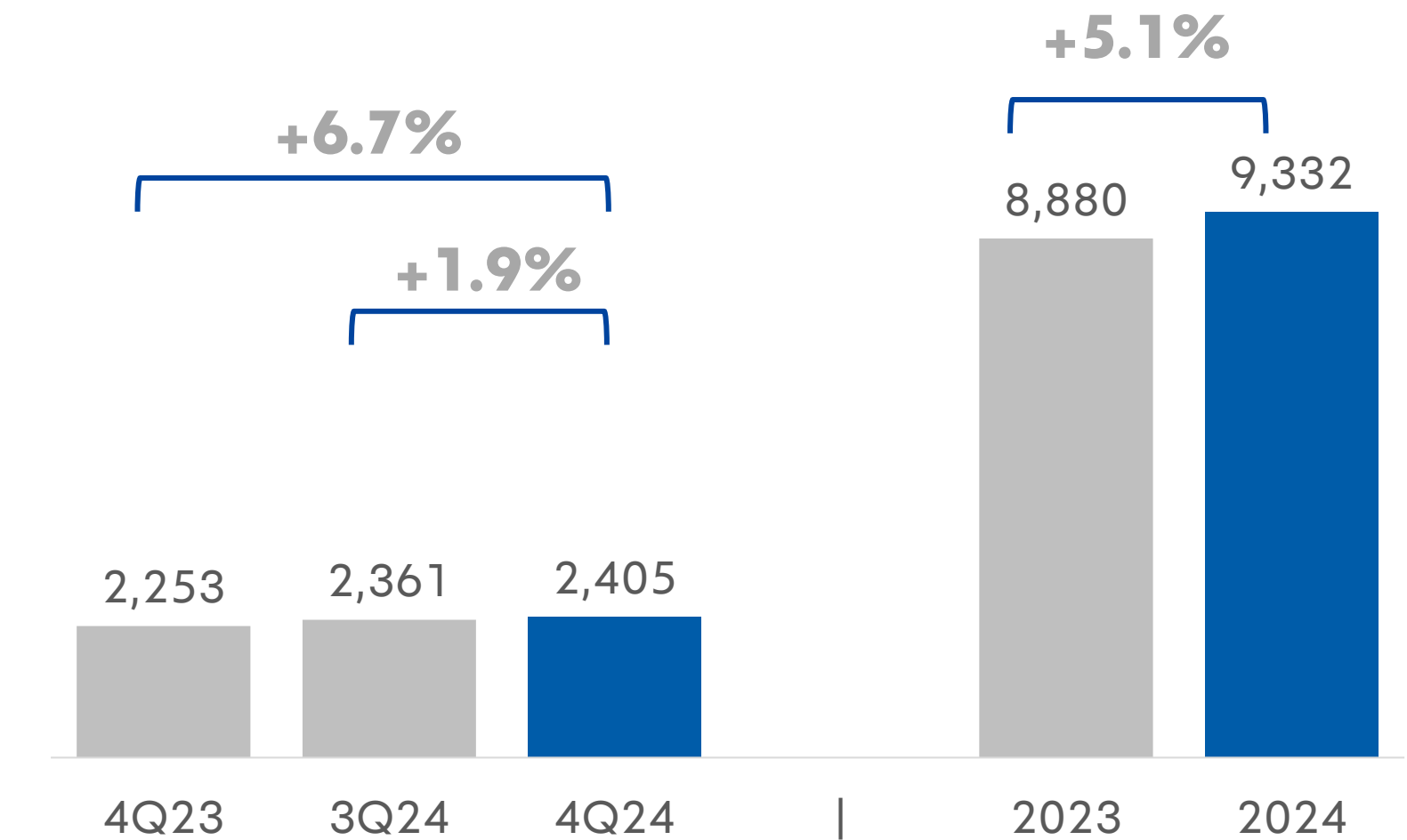
Written Premiums

Highlight to the annual growth for the Mortgage (+12%), Home (+6%), Credit Life (+15%) and Assistance (+42%) segments

Written Premiums BRL million



Premiums Earned BRL million



Written Premiums by Segment BRL million		BRL million 2024	/4Q23	/2023
Mortgage	37%	3,602	+13%	+12%
Life	23%	2,314	-8%	-4%
Credit Life	24%	2,320	+1%	+6%
Home	9%	923	+15%	+15%
Assistance	2%	208	+51%	+42%
Other Insurance	5%	458	-20%	-3%
Total Insurance	100%	9,826	+4%	+7%

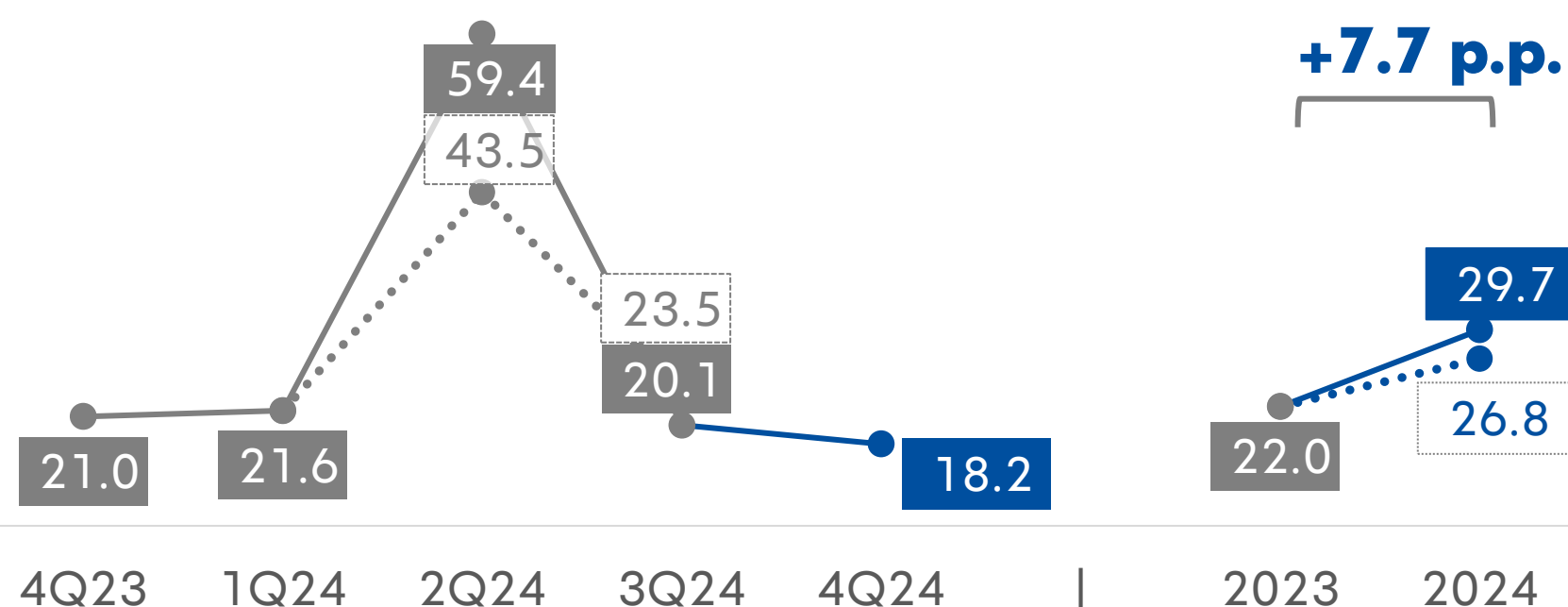
Premiums Earned by Segment BRL million		BRL million 2024	/4Q23	/2023
Mortgage	39%	3,602	+13%	+12%
Life	23%	2,178	-2%	-4%
Credit Life	22%	2,032	+4%	+4%
Home	9%	813	+8%	+5%
Assistance	2%	208	+51%	+42%
Other Insurance	5%	499	-1%	-3%
Total Insurance	100%	9,332	+7%	+5%

Performance Indicators

Loss Ratio

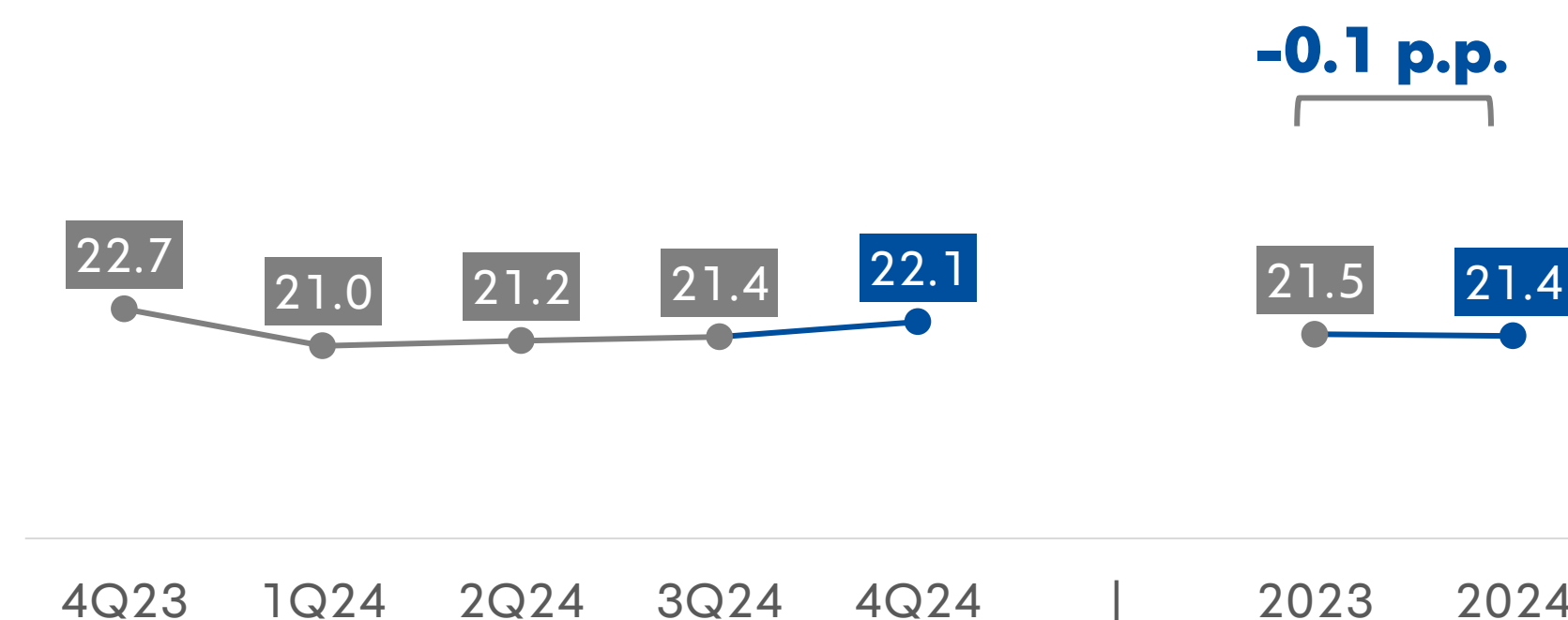
% Premiums Earned

•• Net Re-insurance



Commissioning

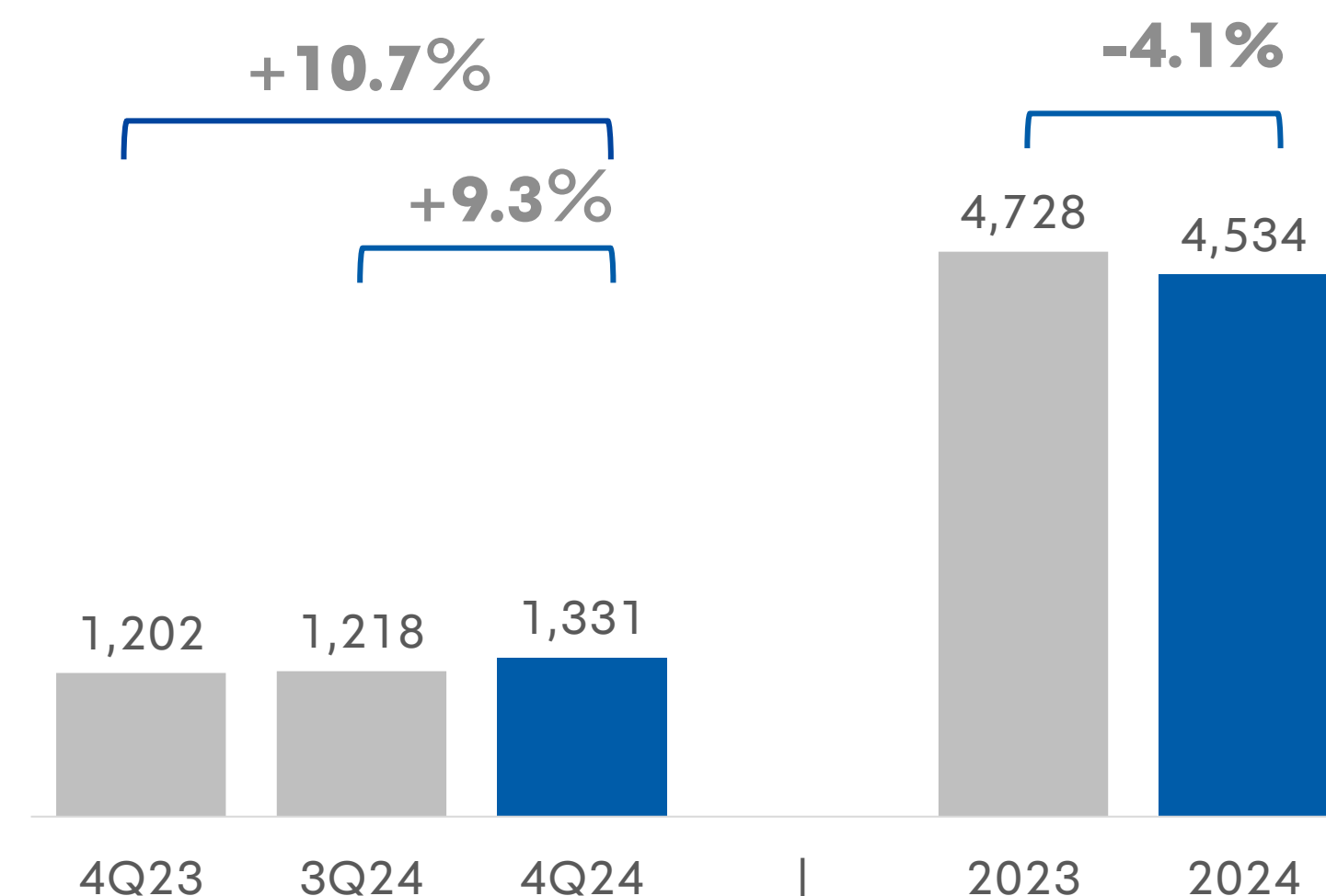
% Premiums Earned



Operating Margin

Operating Margin

BRL million



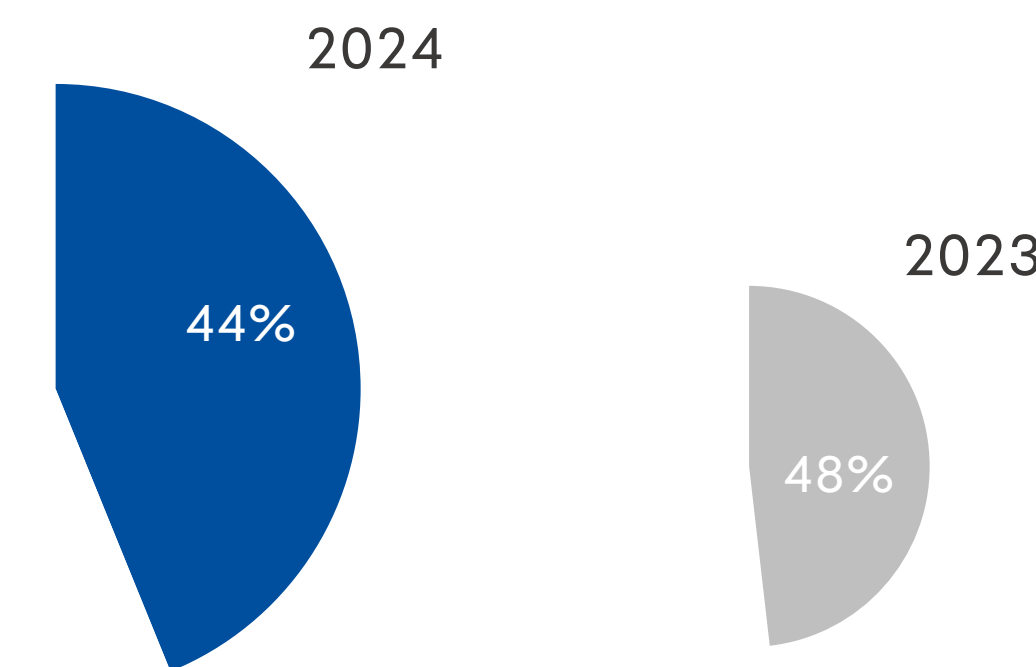
Distribution and Variation by Segment

BRL million

	House %	BRL million 2024	/4Q23	/2023
Mortgage	48%	2,155	+5%	+2%
Life	28%	1,256	+2%	-2%
Credit Life	12%	540	+53%	-27%
Home	9%	389	+11%	-3%
Assistance	2%	102	+55%	+35%
Other Insurance	2%	92	-43%	-24%
Total Insurance	100%	4,534	+11%	-4%

Representativeness¹

% Total Operating Margin



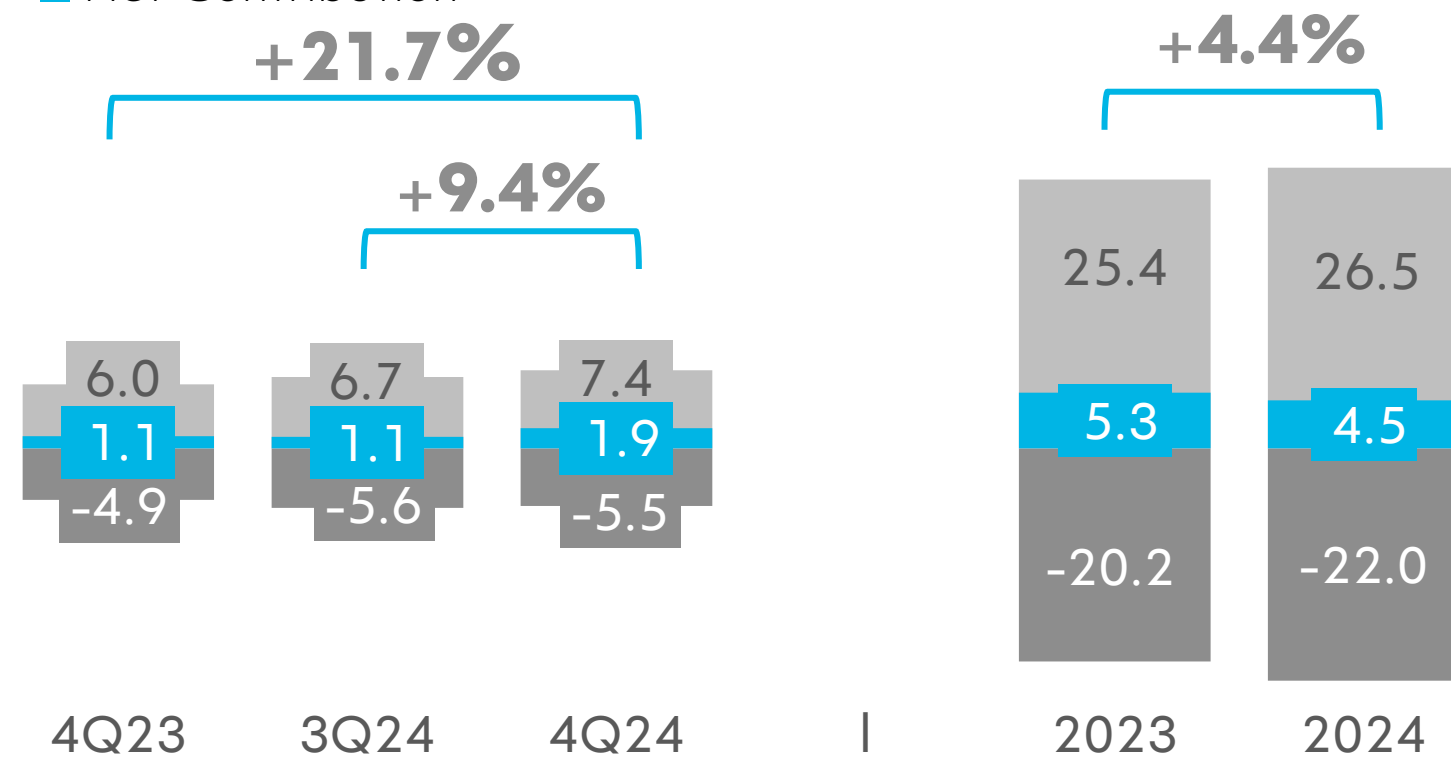
¹ Representativeness is weighted by Caixa Seguridade's equity interest in each company.

PRIVATE PENSION

Private Pension Contributions

BRL billion

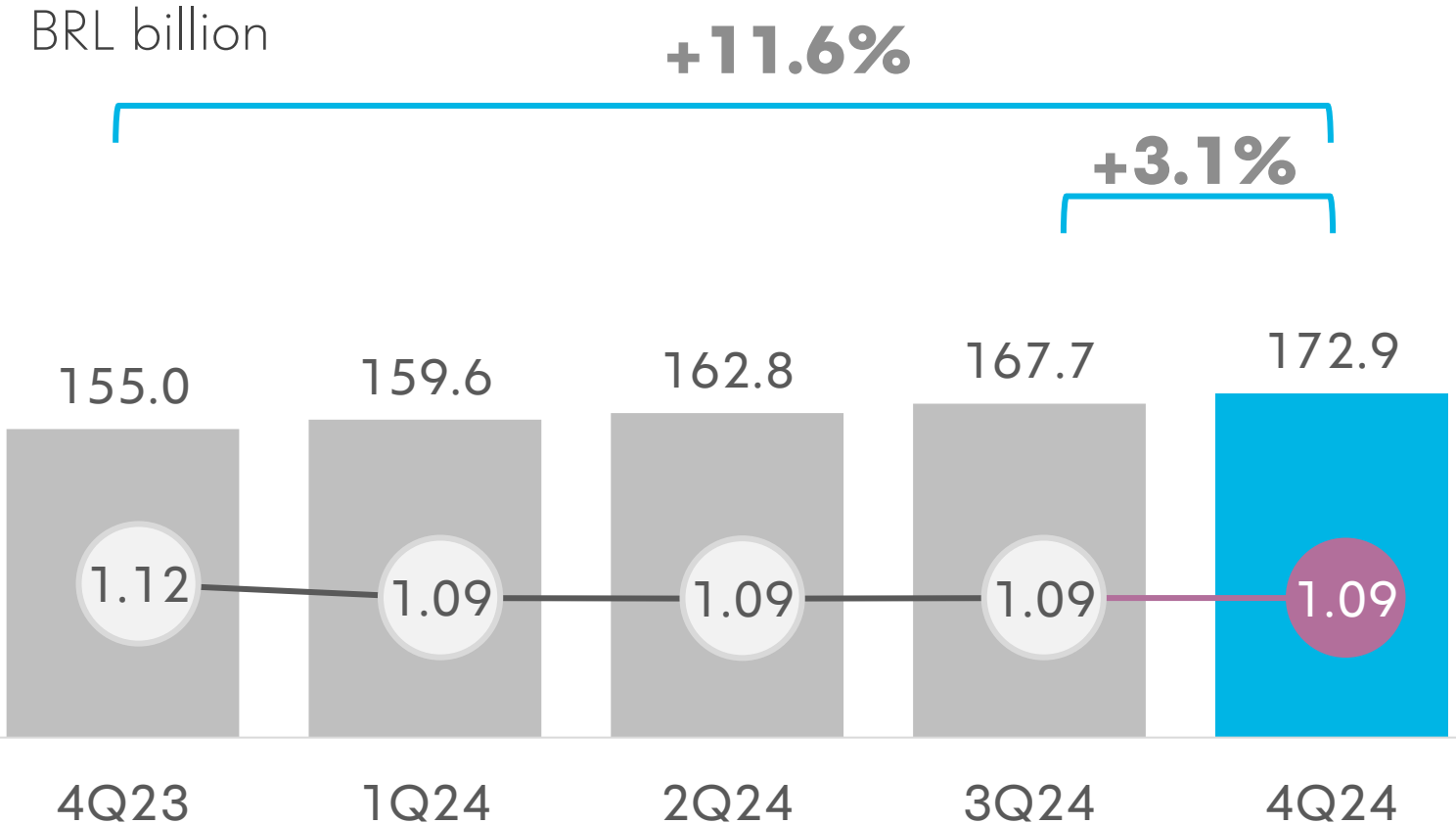
■ Transfer/Redemption ■ Gross Contribution
■ Net Contribution



Private Pension Reserves

BRL billion

Avg Adm Fee p.a. % Reserves

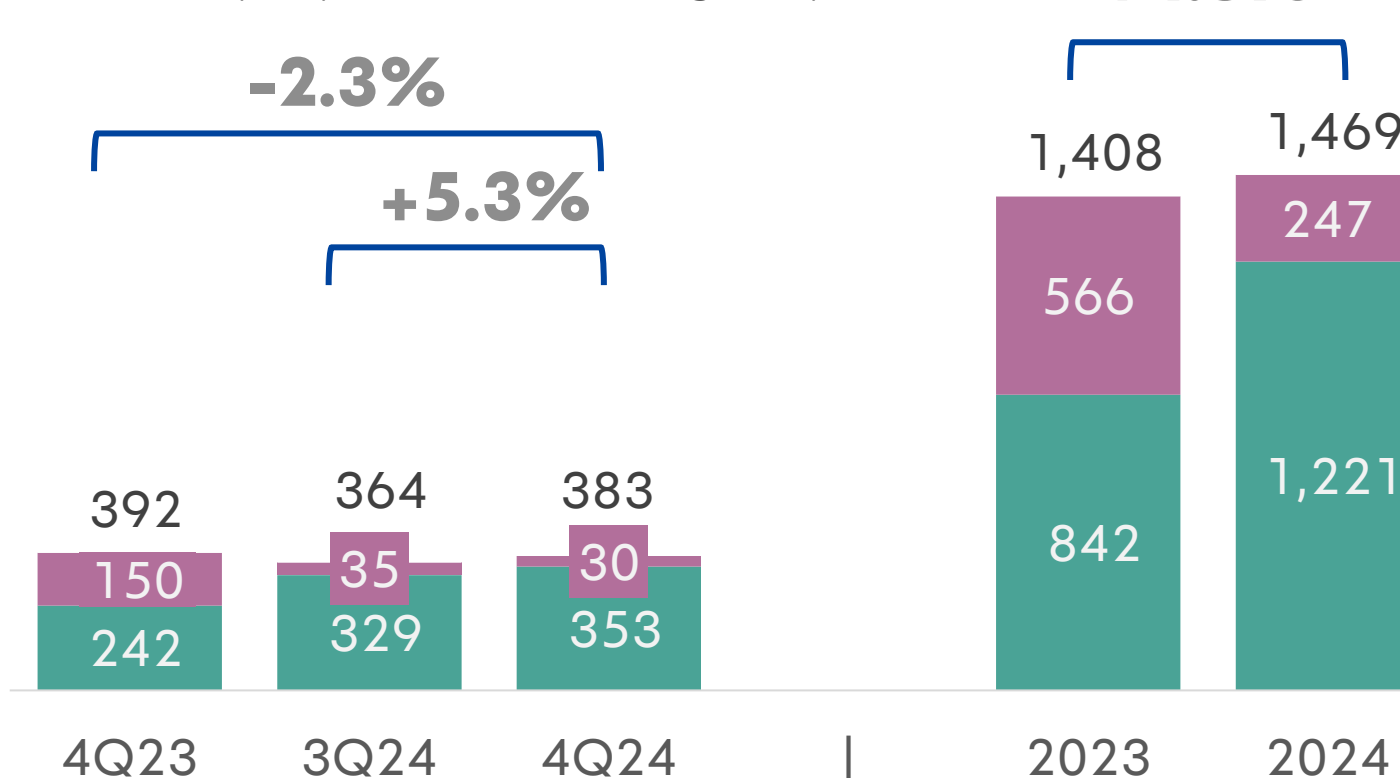


PREMIUM BONDS

Funds Raised - Premium Bonds

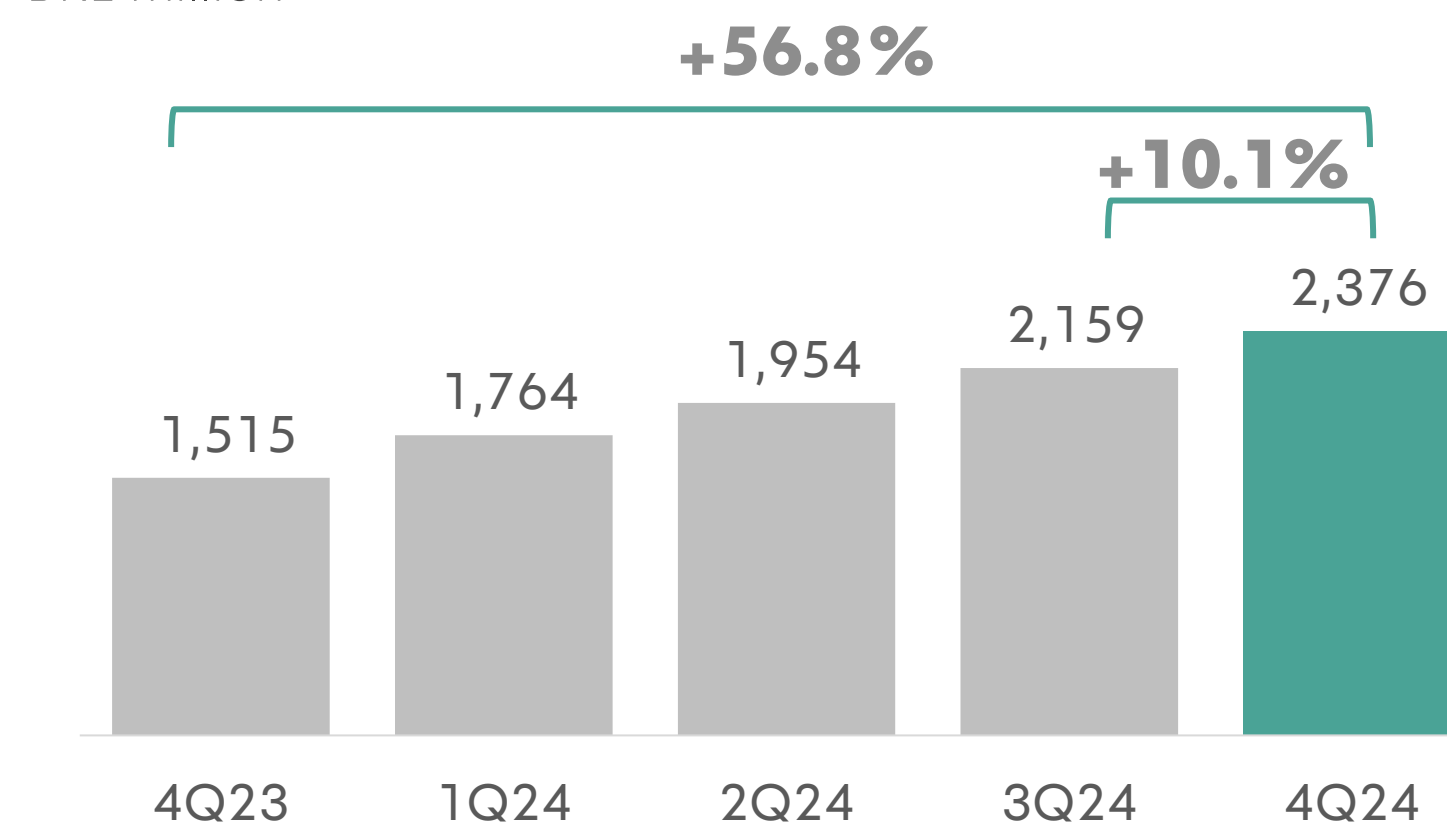
BRL million

■ Monthly Payment (PM) ■ Single Payment (PU)



Premium Bonds Reserves

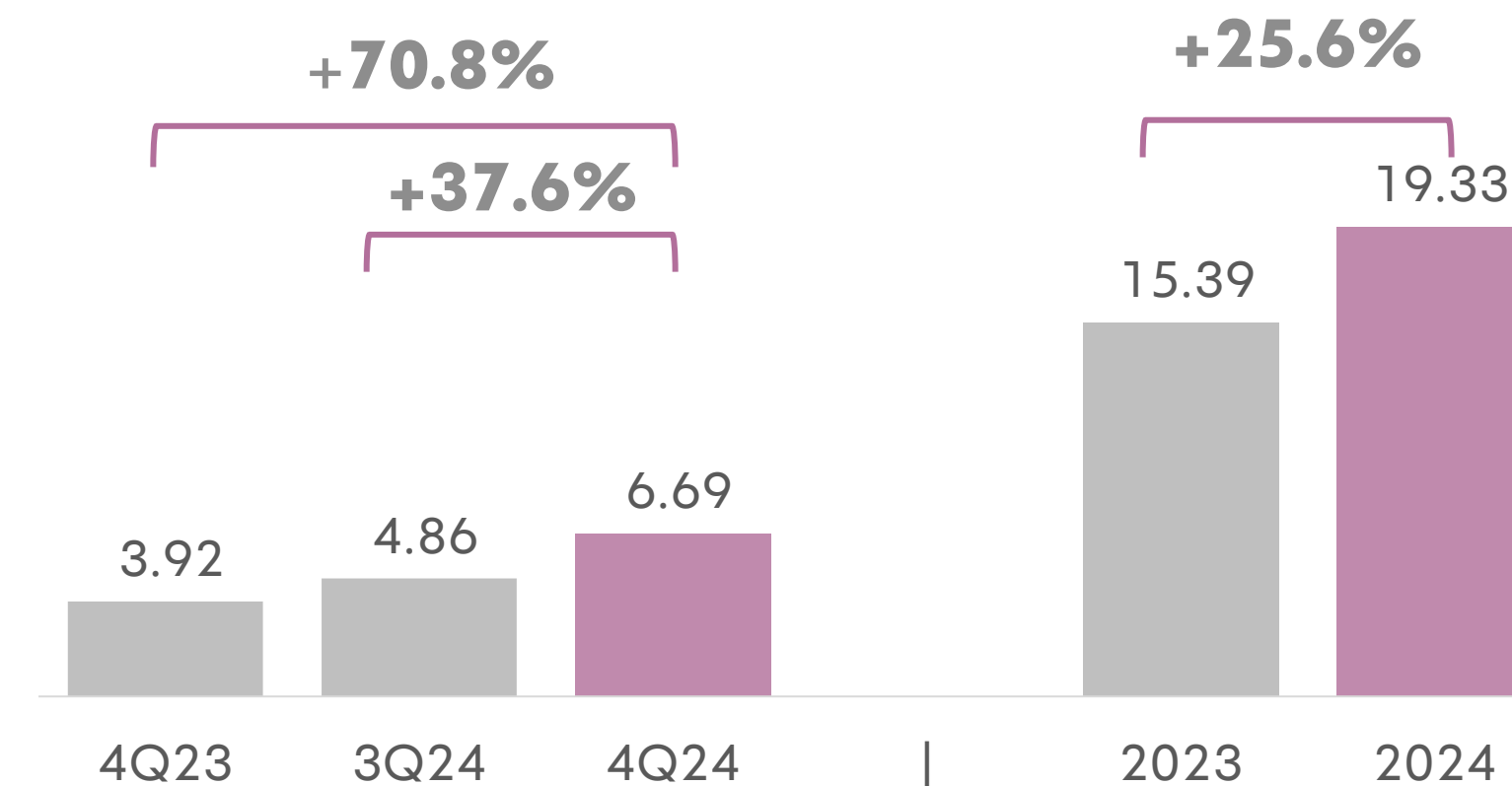
BRL million



CREDIT LETTERS

Credit Letters

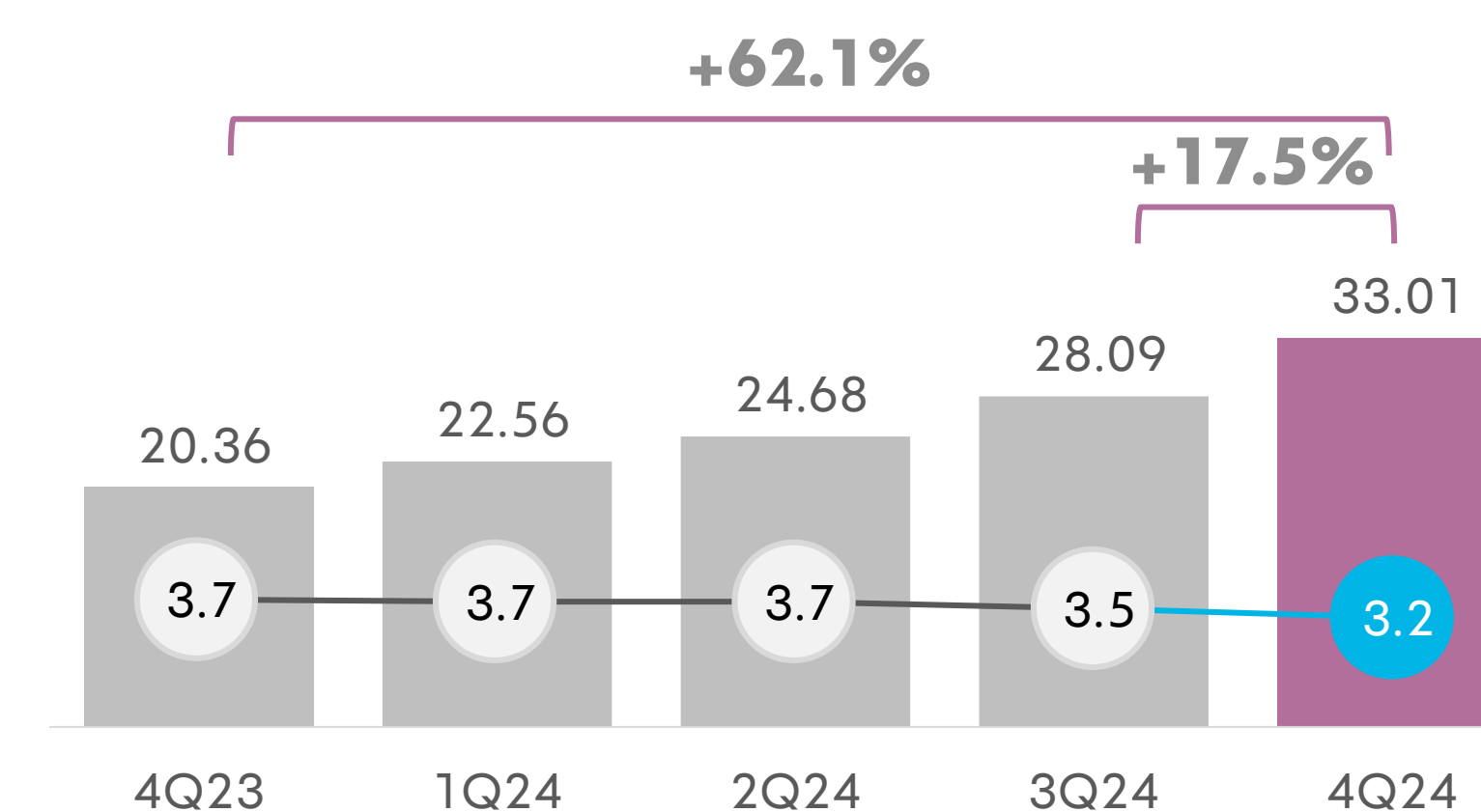
BRL billion



Letters Inventory

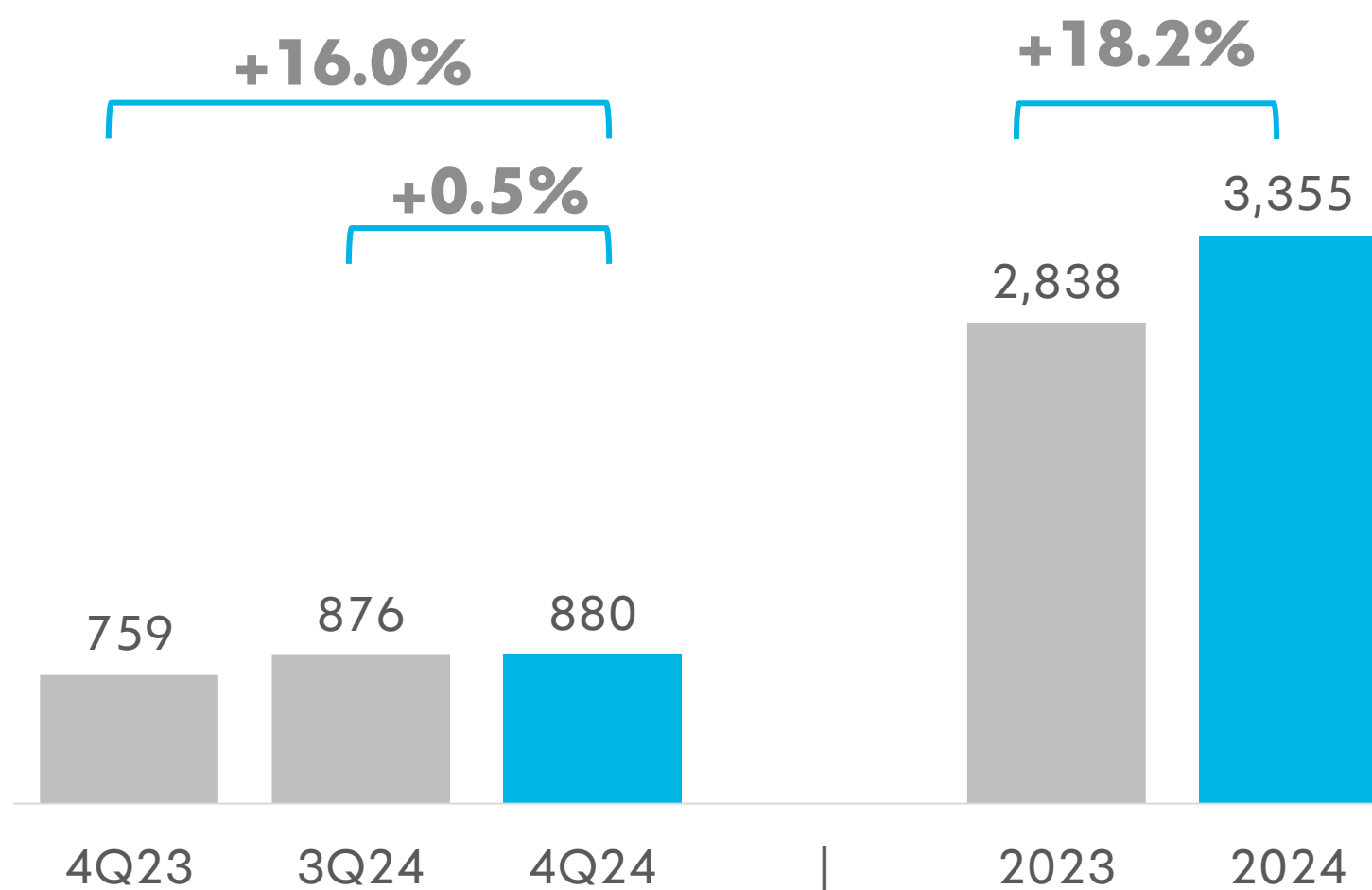
BRL billion

Avg Adm Fee p.a. % Inventory



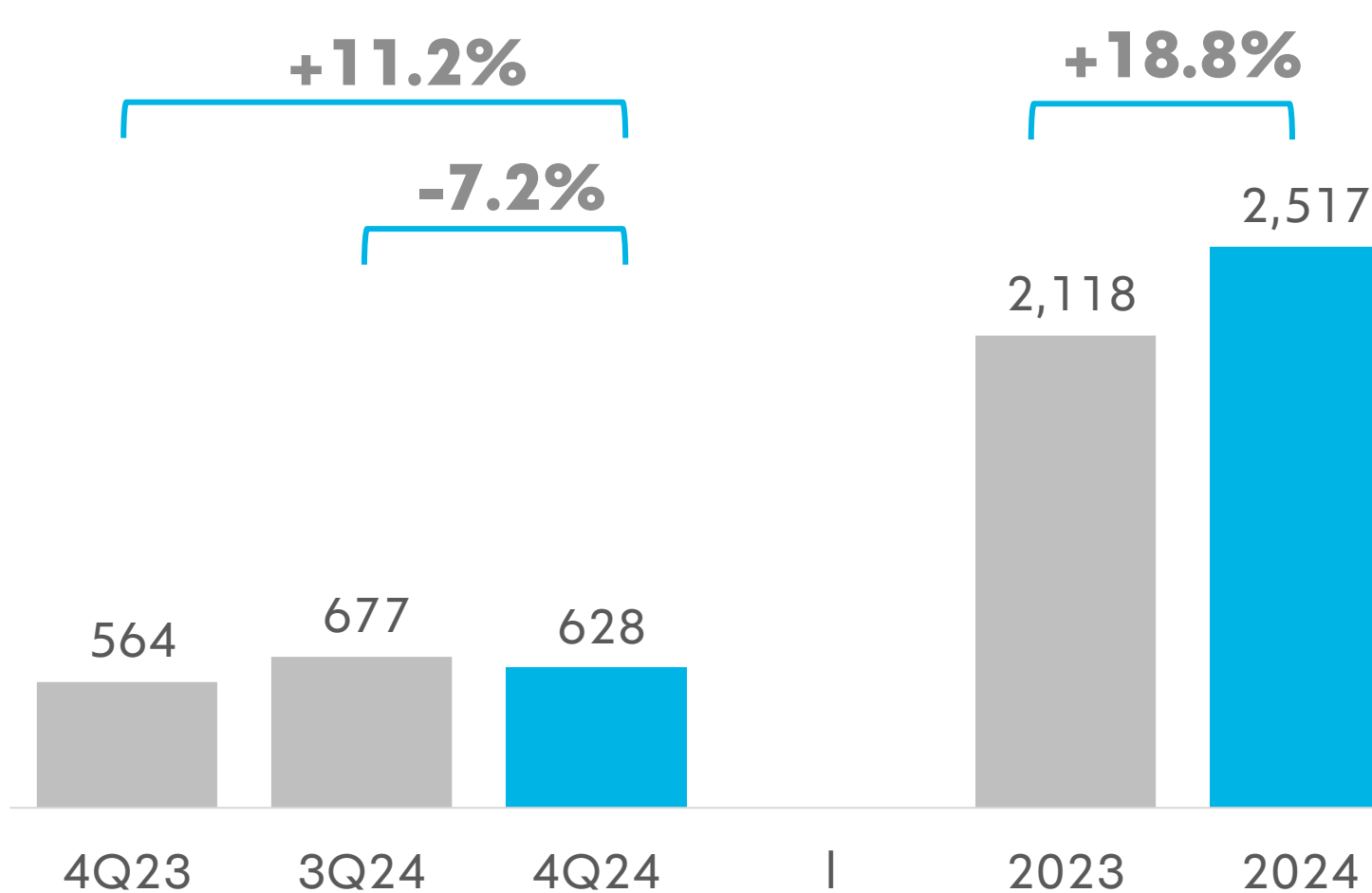
Operating Revenue

BRL million



Accumulation Operating Margin¹

BRL million



Operating Revenue

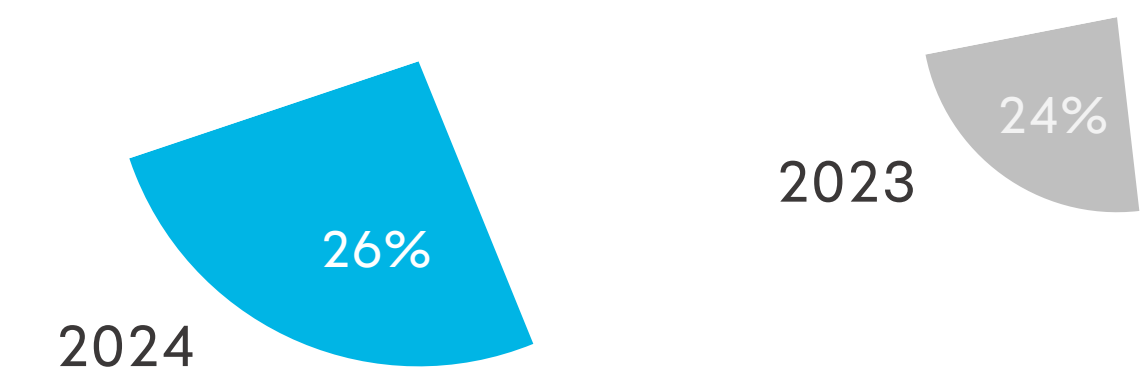
Increased by 18% in 2024 over 2023, with growth in all segments, with highlight to the Credit Letters business, which grew +52% between the periods

Representativeness in Accumulation²

% Total Operating Margin

Operating Revenue	Household %	2024	/4Q23	/2023
Private Pension	58%	1,952	+10%	+9%
Credit Letters	26%	870	+37%	+52%
Premium Bonds	16%	533	+8%	+11%
Total Accumulation	100%	3,355	+16%	+18%

Operating Margin ¹	Household %	2024	/4Q23	/2023
Private Pension	67%	1,678	+10%	+11%
Credit Letters	21%	520	+15%	+60%
Premium Bonds	13%	319	+14%	+14%
Total Accumulation	100%	2,517	+11%	+19%

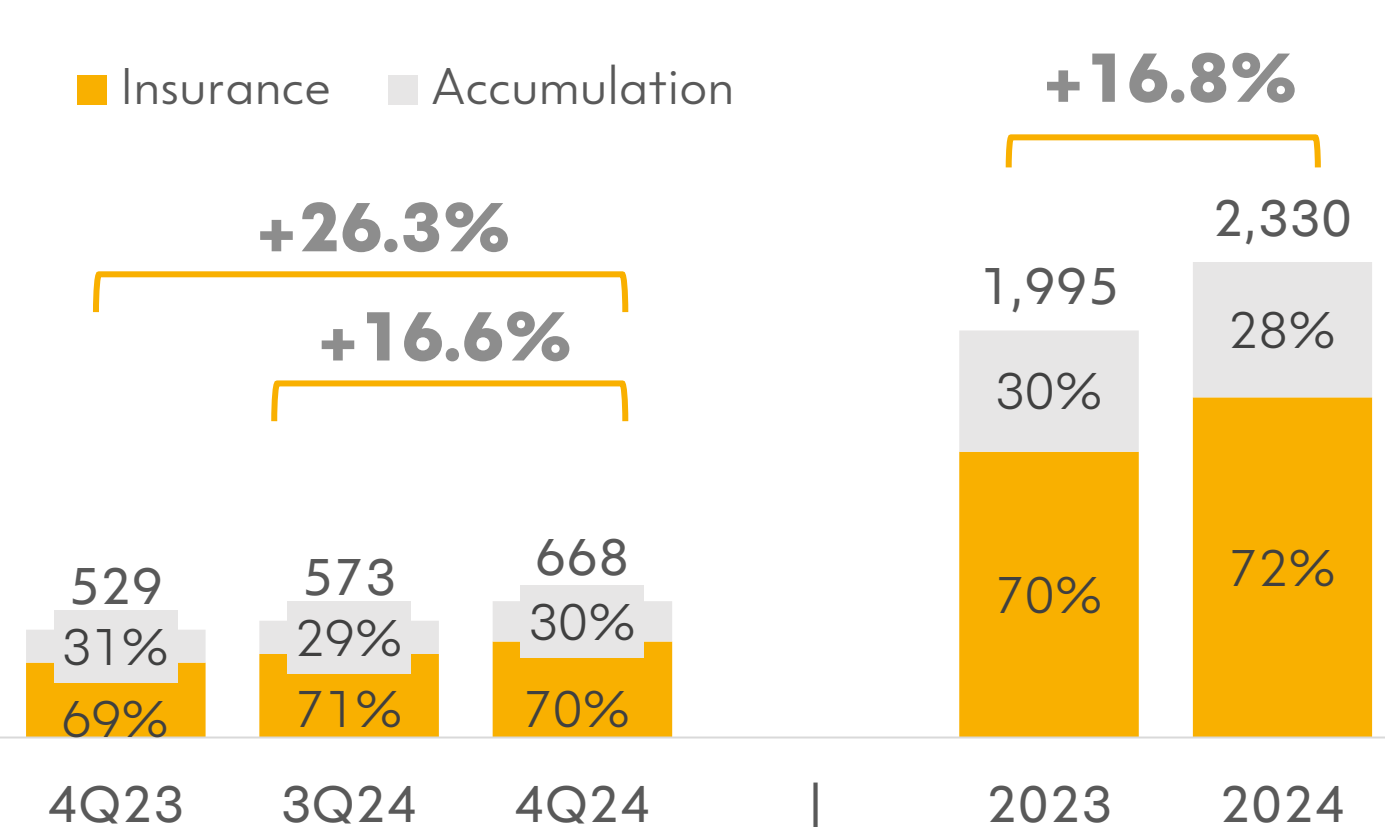


¹ Private Pension considers the Operating margin discounted from Earn-Out and LPC.

² Representativeness is weighted by Caixa Seguridade's equity interest in each company

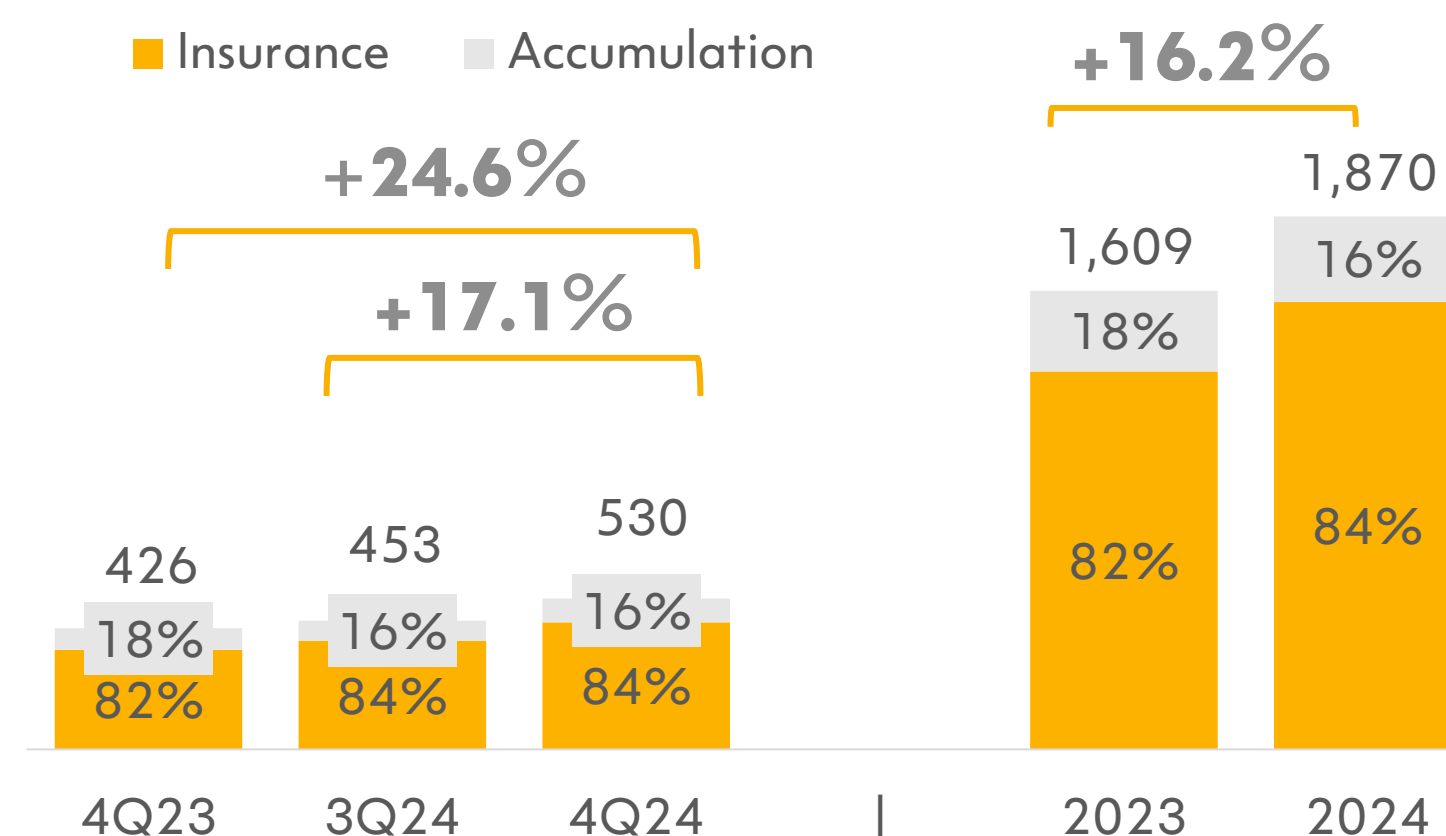
Revenues from Brokerage¹

BRL million



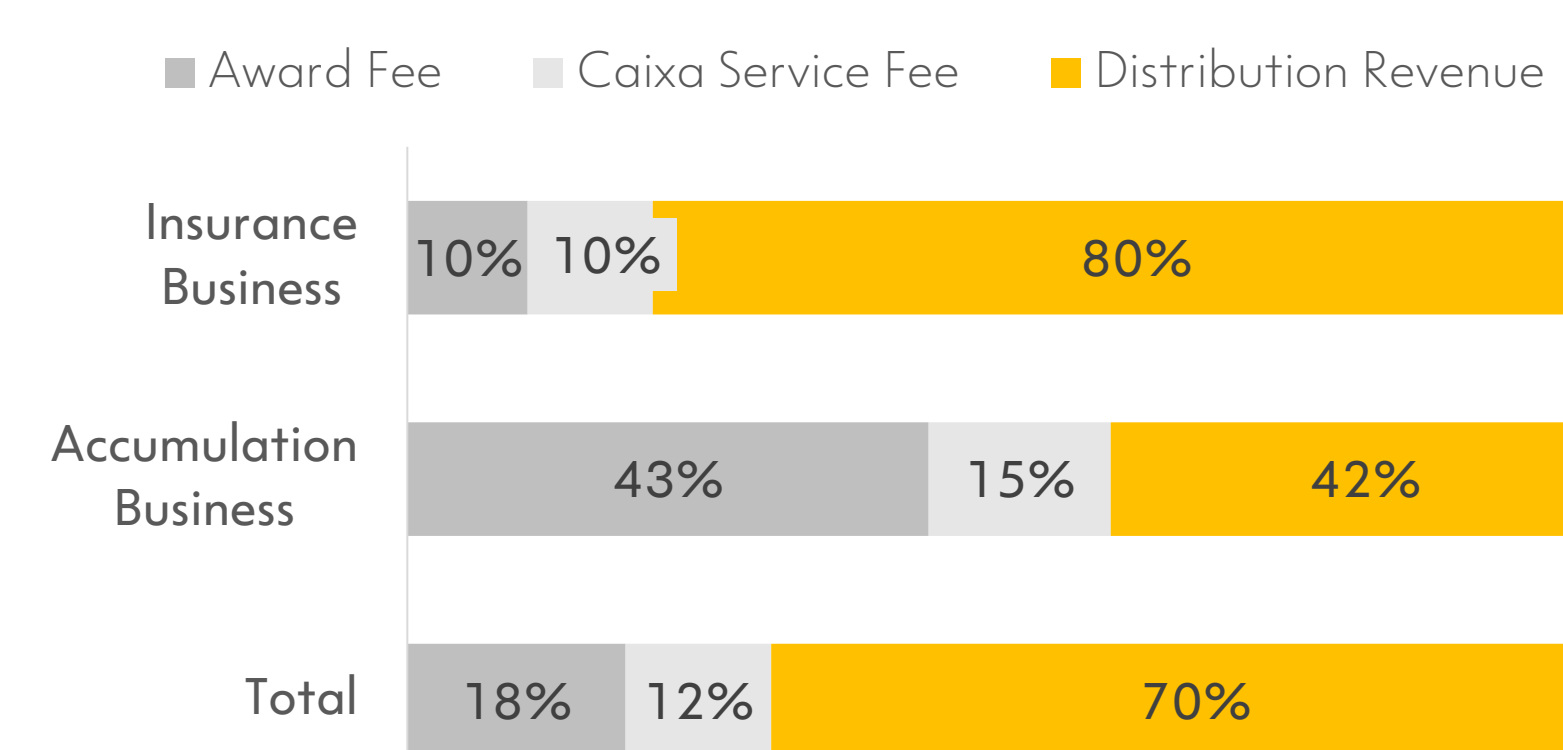
Operating Margin

BRL million



Brokerage Distribution²

% 2024



Brokerage by Segment

BRL million



Segment	%	2024	/4Q23	/2023
Credit Life	30%	690	+14%	+8%
Mortgage	19%	446	+76%	+54%
Home	13%	296	+18%	+14%
Life	7%	168	-2%	0%
Credit Letters	19%	440	+30%	+16%
Private Pension	5%	116	+13%	+3%
Premium Bonds	5%	108	0%	+4%
Other Insurance	3%	66	+79%	+58%
Total Distribution	100%	2.330	+26%	+17%

Operating Margin by Segment

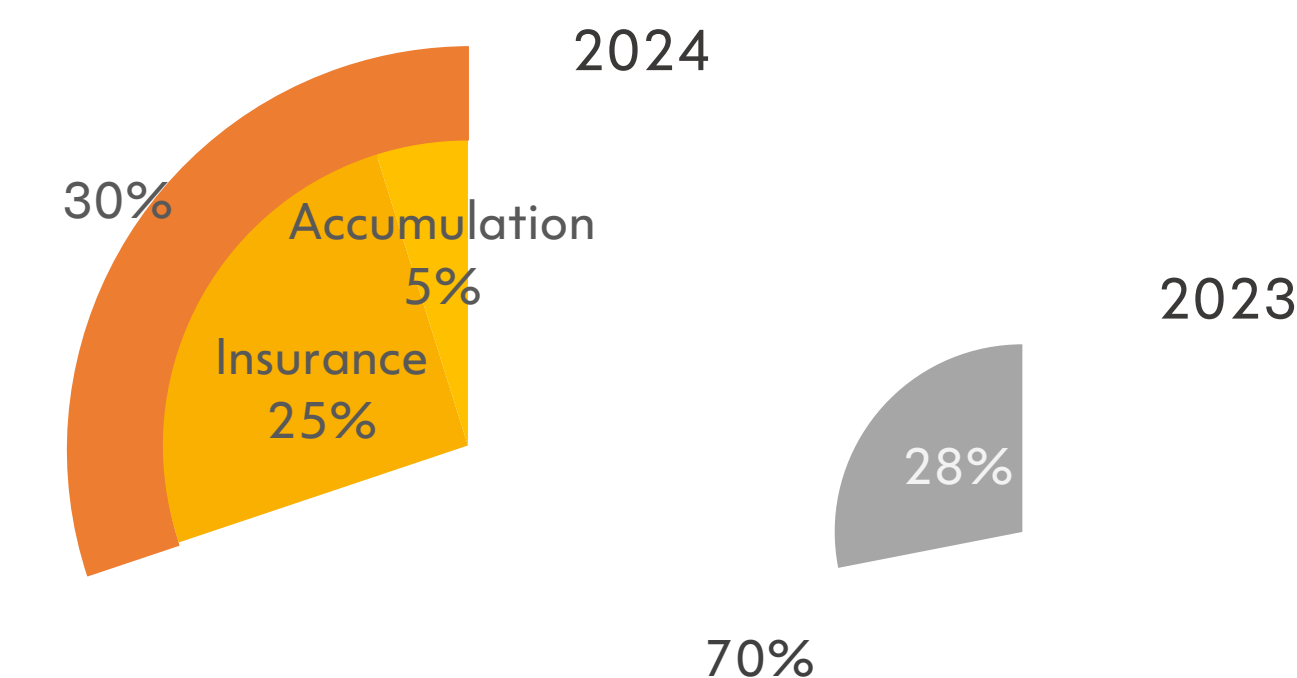
BRL million



Segment	%	2024	/4Q23	/2023
Credit Life	37%	690	+14%	+8%
Mortgage	23%	437	+73%	+53%
Home	12%	220	+23%	+16%
Life	9%	168	-2%	0%
Credit Letters	7%	127	+24%	+15%
Private Pension	6%	116	+13%	+3%
Premium Bonds	3%	57	-19%	-4%
Other Insurance	3%	54	+39%	+35%
Total Distribution	100%	1.870	+25%	+16%

Representativeness³

% Total Operating Margin



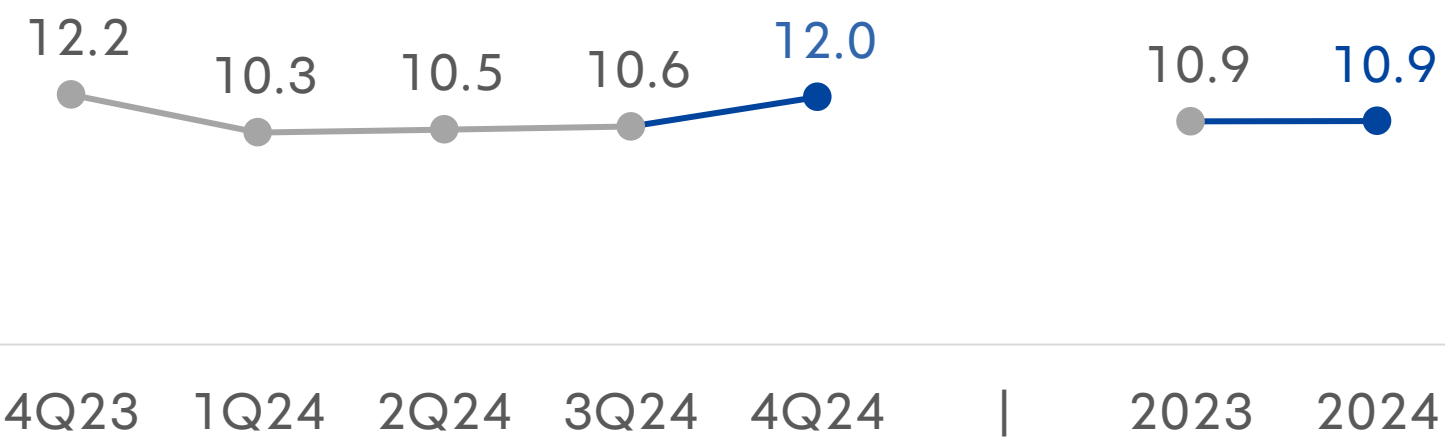
¹ Includes brokerage and commissioning revenues, besides network access and distribution (BDF) revenues.

² Management view that considers Caixa service and award fees related to life, credit life and private pension lines, which are paid directly by the insurer to CAIXA, while, for the other lines, the costs are paid by the broker.

³ Representativeness is weighted by Caixa Seguridade's equity interest in each company.

ADMINISTRATIVE EXPENSES RATIO (IDA)

Administrative Expenses
% Operating Revenue



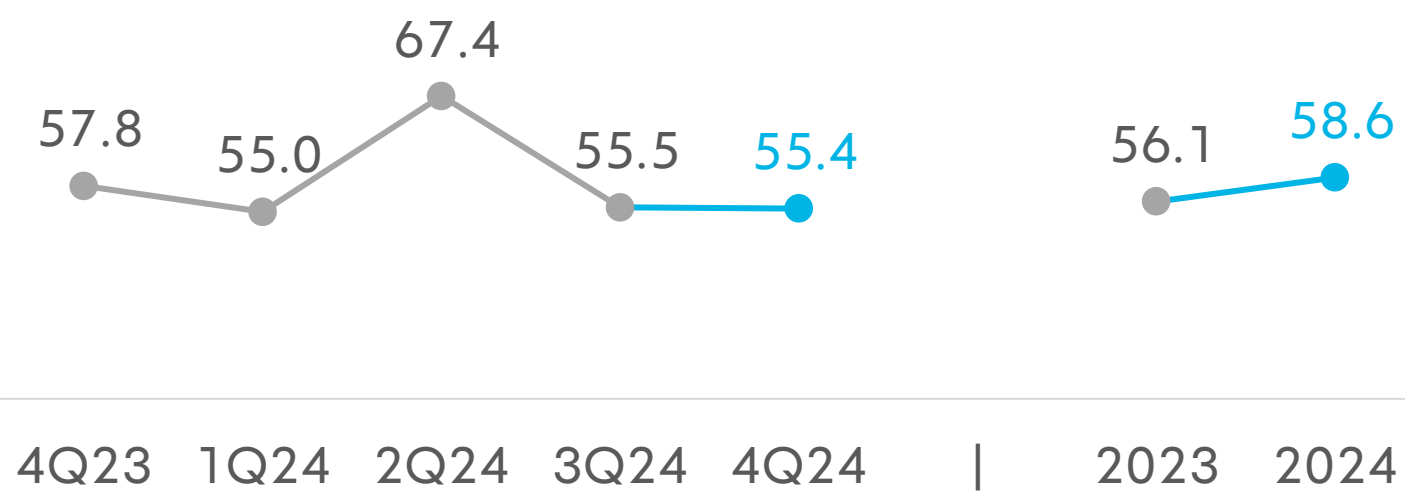
Ratio - Grouping	IDA 2024	Δ2023 p.p.	IDA 4Q24	Δ4Q23 p.p.
Bancassurance CAIXA	11.1%	+0.0	12.2%	-0.2
Run-off	12.6%	-0.1	15.7%	-0.1
New Partnerships	12.0%	+0.3	13.4%	+0.2
Holding + Brokerage	5.4%	-0.1	4.3%	-0.2
Bancassurance PAN	9.1%	-0.1	10.4%	+0.3
GENERAL RATIO	10.9%	+0.0	12.0%	-0.1

IDA

The Administrative Expenses Ratio (IDA) ratio for 2024 maintained the same level as in the previous year, pressured by the increase in administrative IT expenses and investments made with tax incentives related to the Rouanet Law during the year, in the total amount of BRL 51.5 million. Excluding costs related to tax incentives, the IDA in 2024 would be 10.6%.

COMBINED RATIO (IC)

General and Administrative Expenses
% Operating Revenue



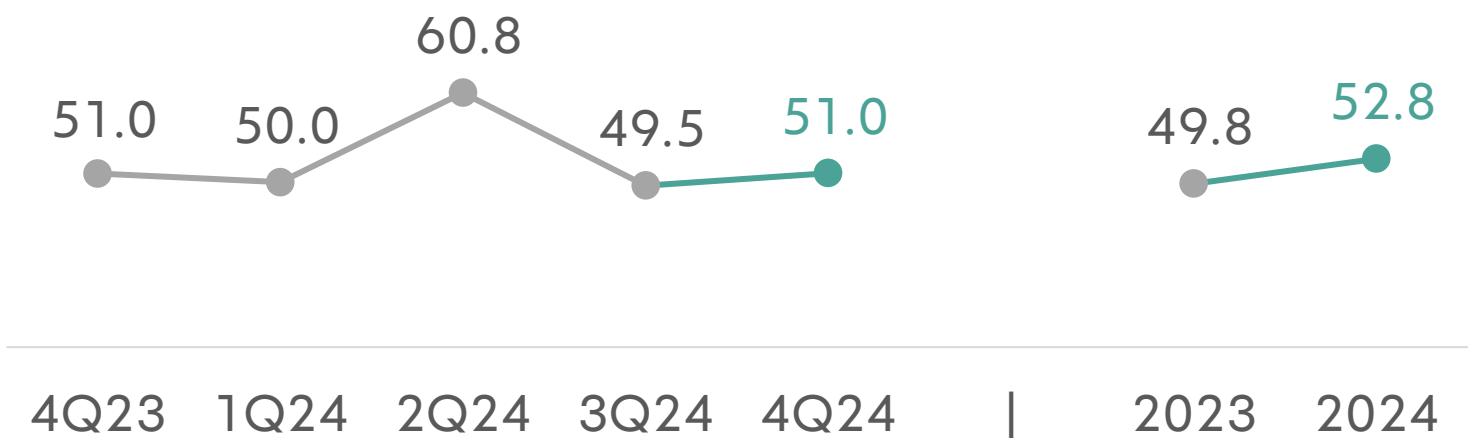
Ratio - Grouping	IC 2024	Δ2023 p.p.	IC 4Q24	Δ4Q23 p.p.
Bancassurance CAIXA	57.7%	+3.3	55.2%	-0.7
Run-off	63.8%	+4.6	63.7%	+5.2
New Partnerships	60.8%	+3.8	58.5%	-1.8
Holding + Brokerage	36.7%	+1.7	33.7%	+0.6
Bancassurance PAN	67.2%	-4.5	71.8%	-1.6
GENERAL RATIO	58.6%	+2.6	57.0%	-0.8

IC

The Combined Index (IC) grew by 2.6 p.p. from 2023 to 2024 in the combined annual view, due to the non-recurring events for claims related to Rio Grande do Sul and the credit life segment in the second quarter of 2024.

EXPANDED COMBINED RATIO (ICA)

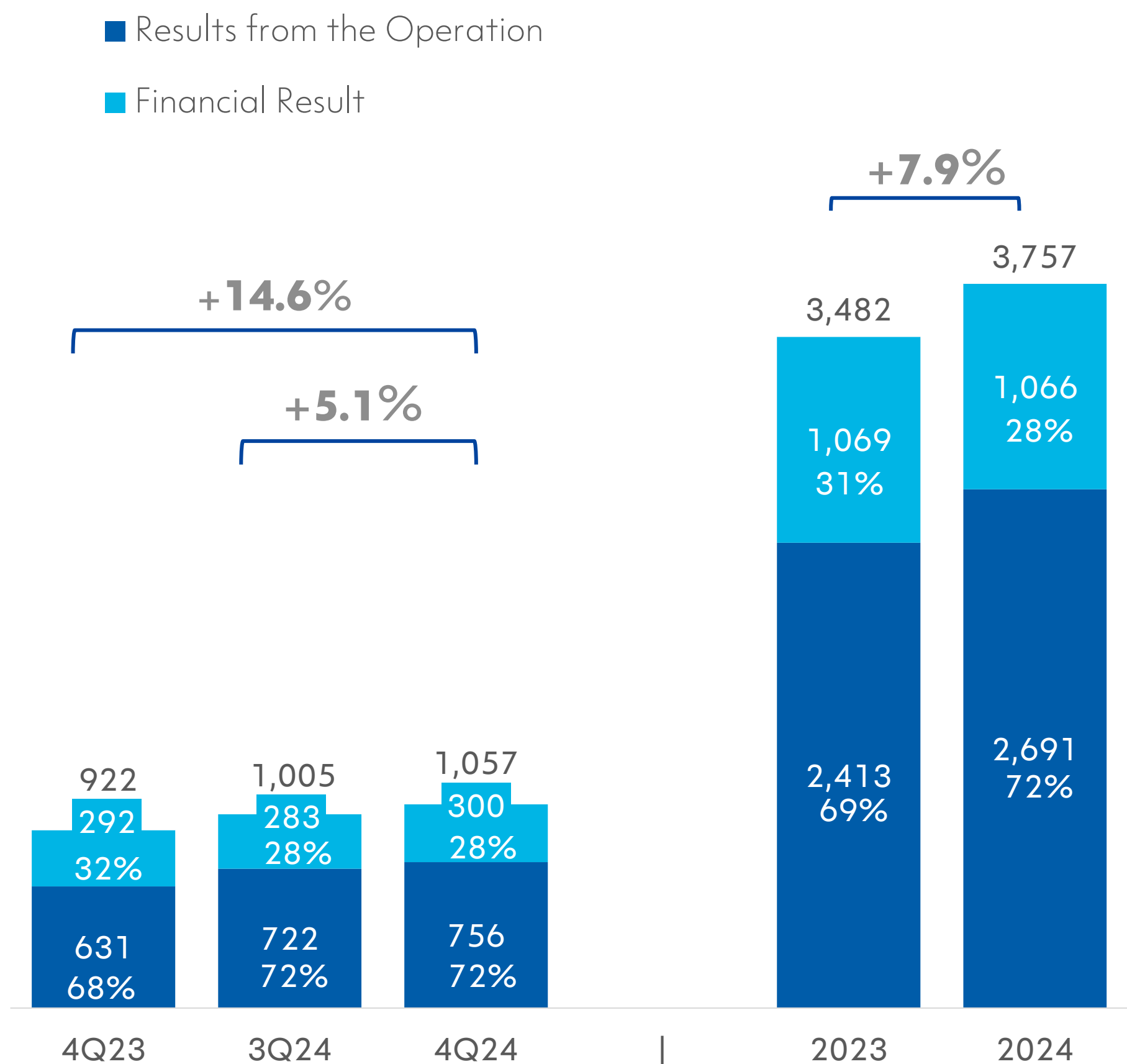
General and Administrative Expenses
% Operating Revenue + Financial Result



Ratio - Grouping	ICA 2024	Δ2023 p.p.	ICA 4Q24	Δ4Q23 p.p.
Bancassurance CAIXA	51.9%	+3.7	49.5%	+0.2
Run-off	57.0%	+5.2	56.5%	+6.4
New Partnerships	53.9%	+3.8	51.8%	-1.1
Holding + Brokerage	35.5%	+2.5	32.0%	+0.9
Bancassurance PAN	60.3%	-3.8	64.4%	-1.4
GENERAL RATIO	52.8%	+3.0	51.0%	+0.1

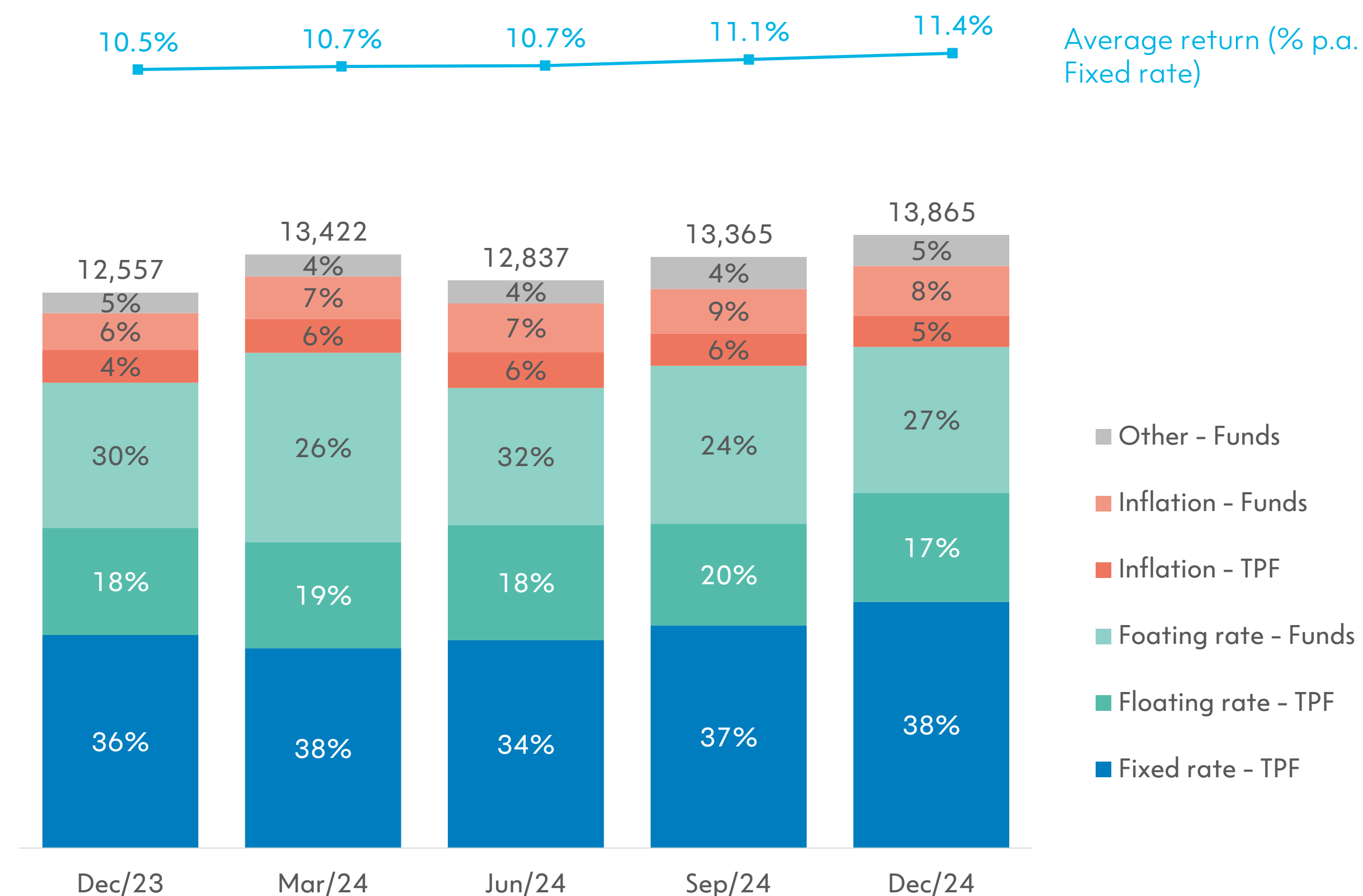
Net Income

(Operating vs. Financial¹)



Grouped Investment Portfolio Composition²

% Consolidated financial investments (million)



¹ Financial result net of taxes, considering the effective rate of each company, weighted by the respective percentages of equity interest in each company.

² Investment portfolio is weighed by the respective equity interest in each company.

EARNINGS
PRESENTATION
4Q24

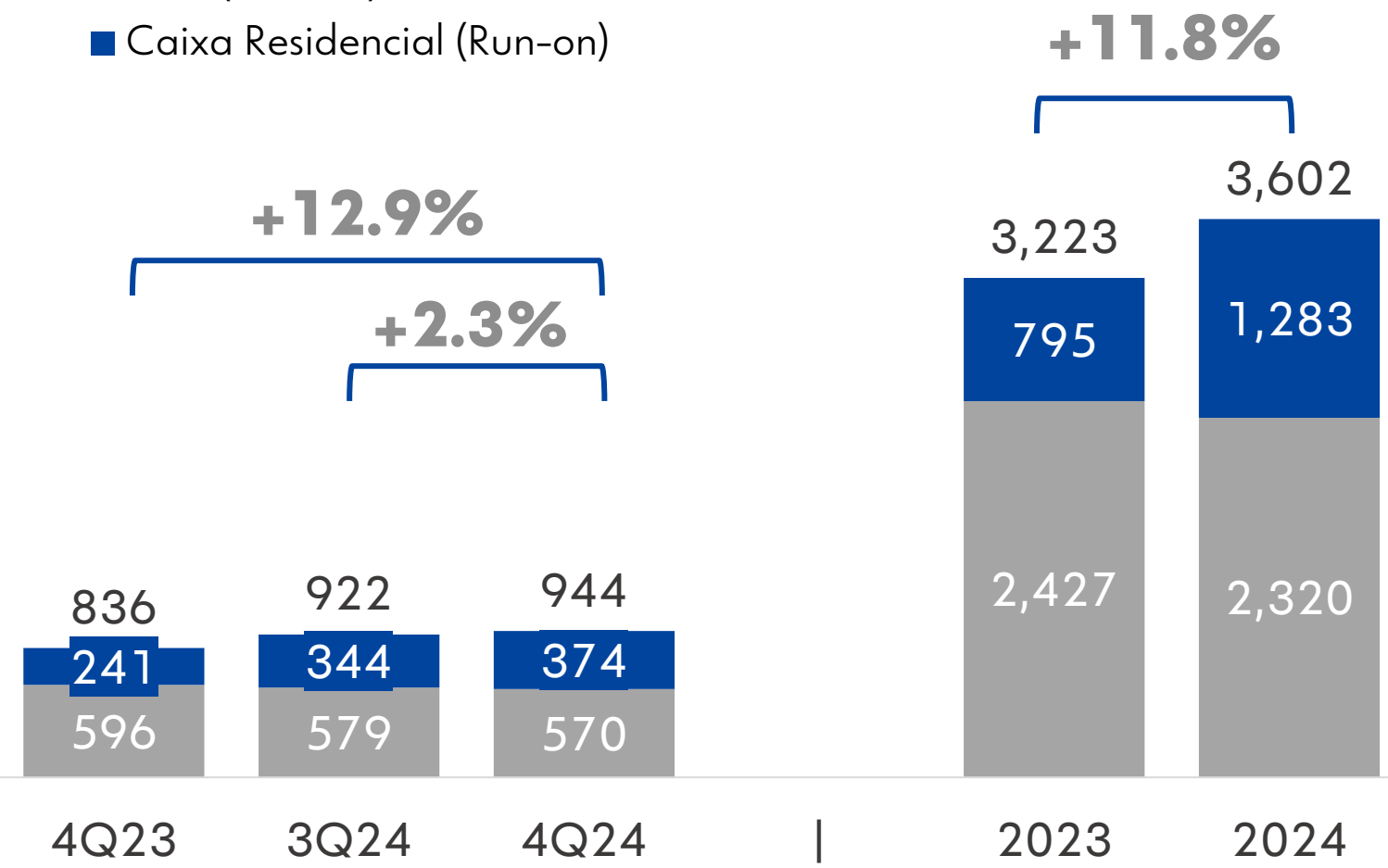
EXHIBIT



Written Premiums - Mortgage

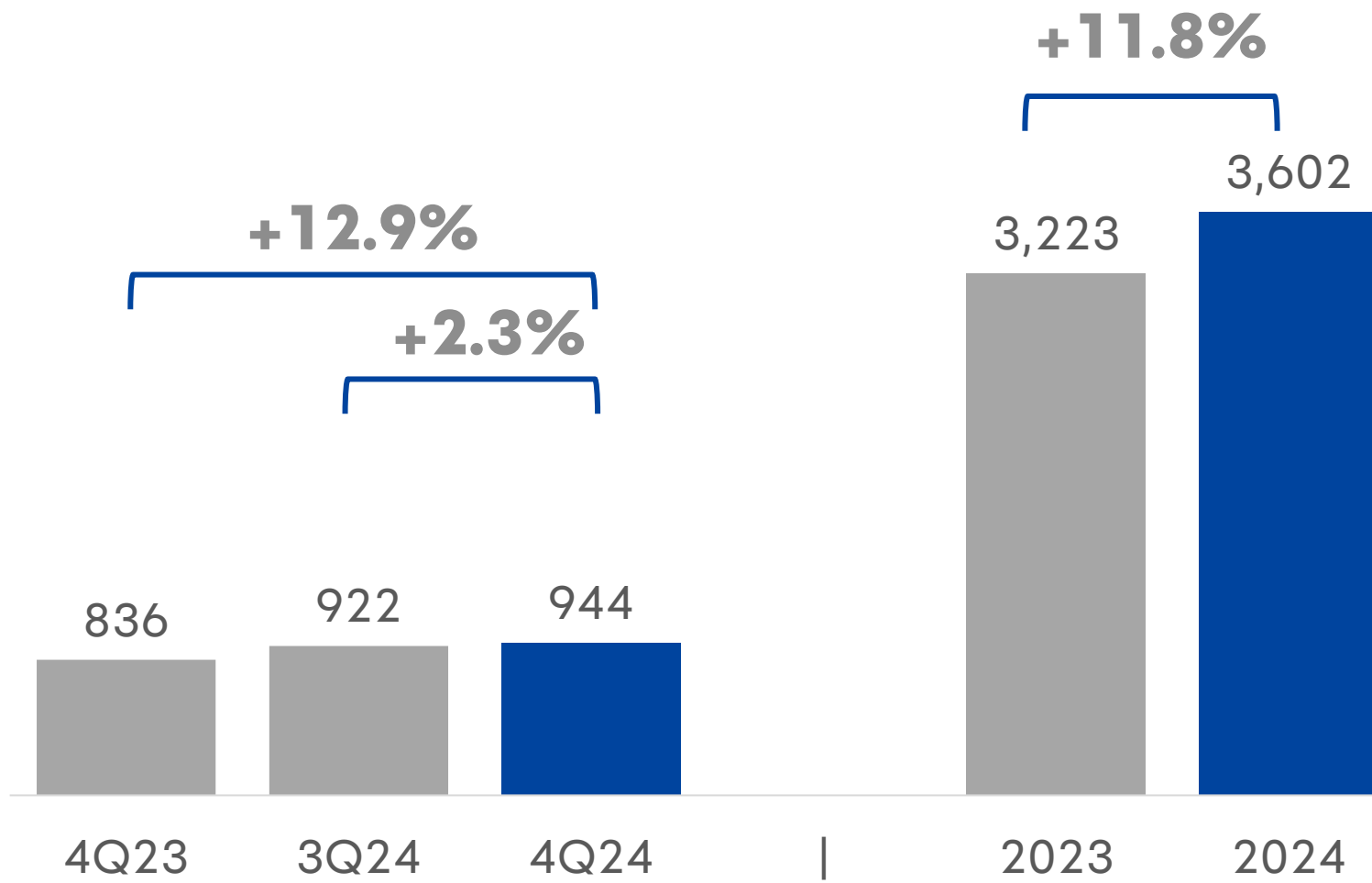
BRL million

- CNP (Run-off)
- Caixa Residencial (Run-on)



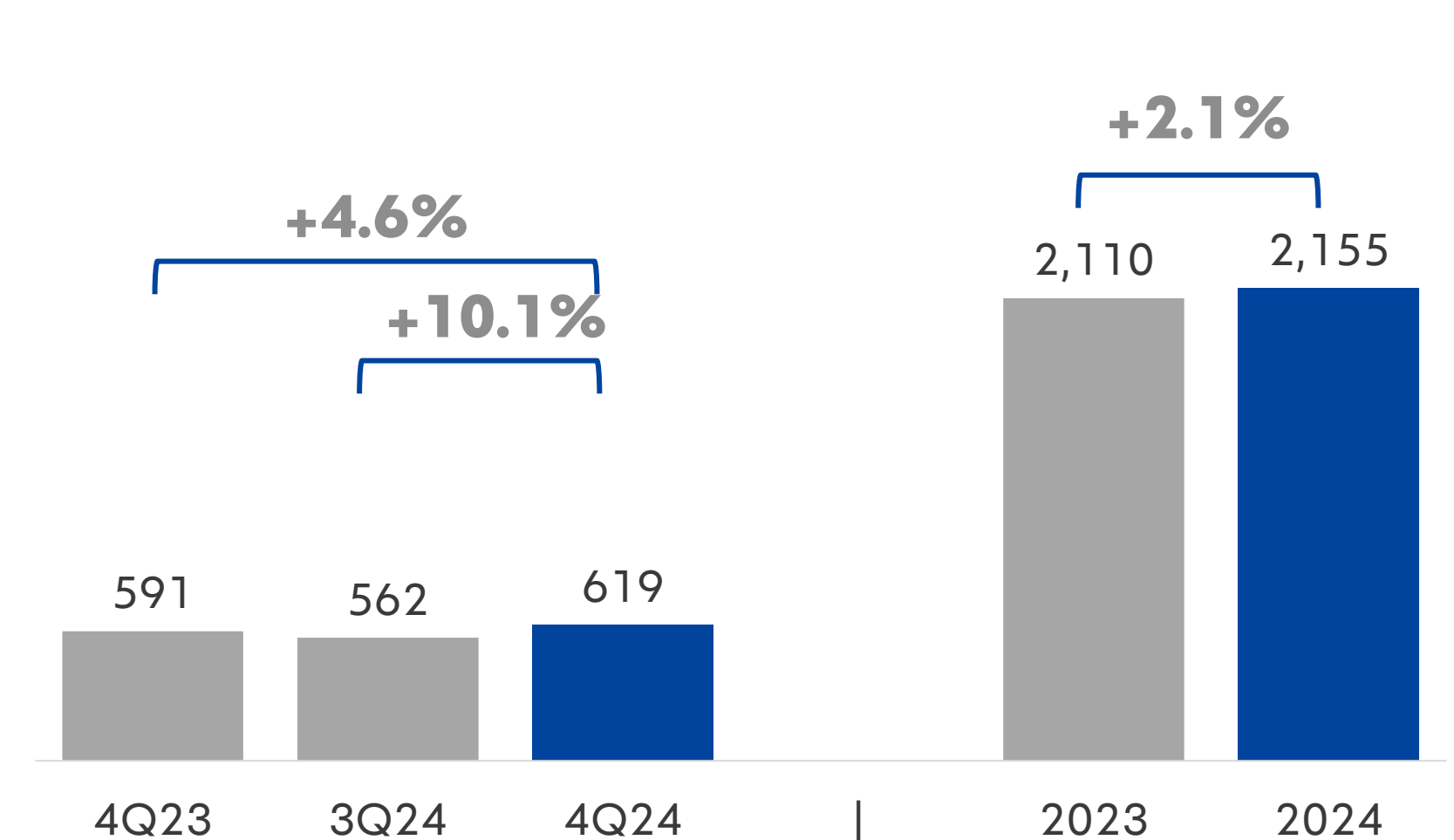
Premiums Earned Mortgage

BRL million



Operating Margin Mortgage

BRL million



Written Premiums

Maintaining market leadership, with a quarterly upward curve.

Loss Ratio

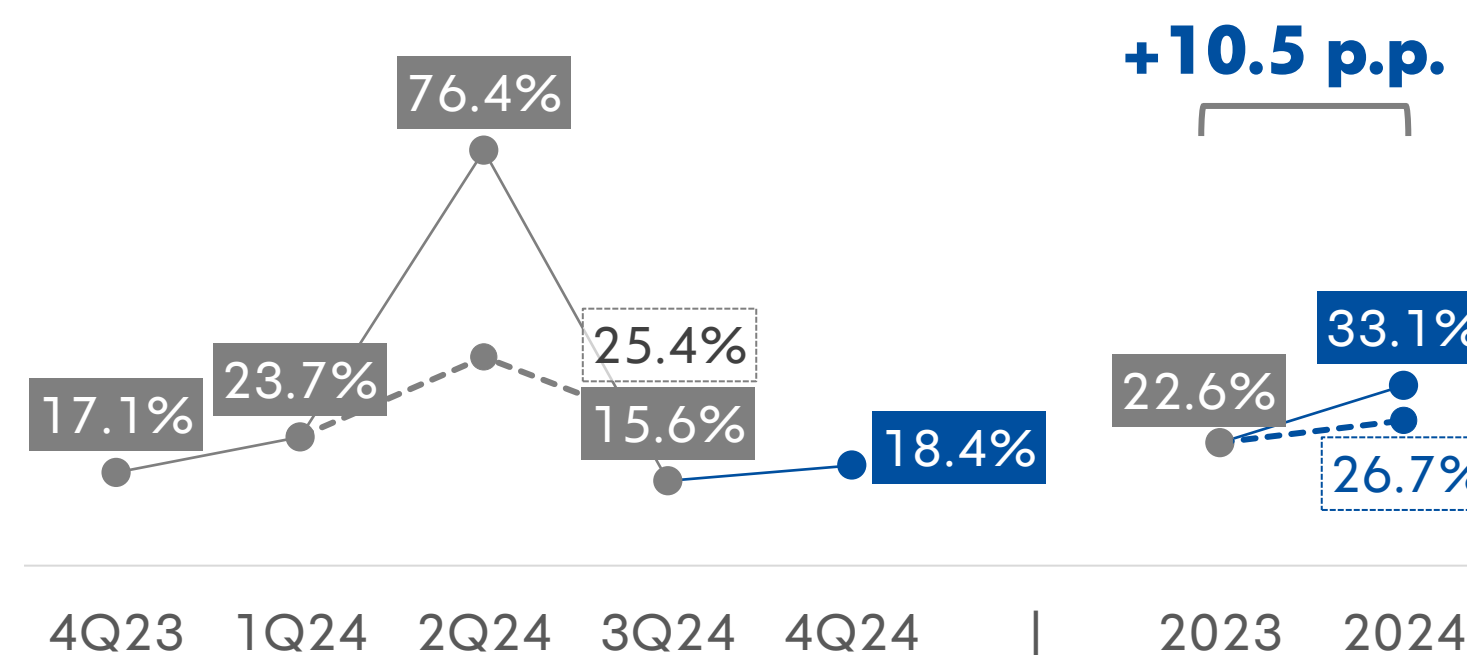
Considering the net re-insurance loss ratio, the annualized indicator would be 26.7% in 2024.

Performance Indicators

Loss Ratio - Mortgage

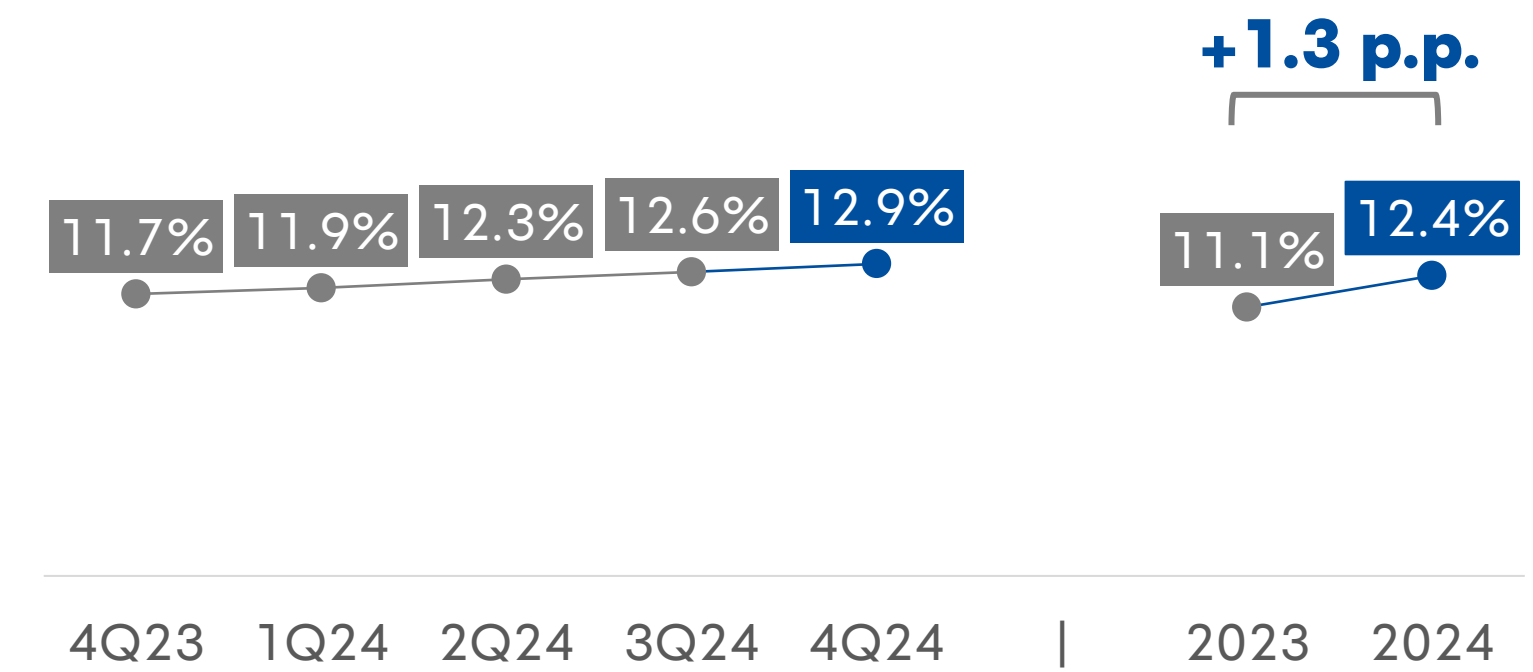
% Premiums Earned

● Net Re-insurance



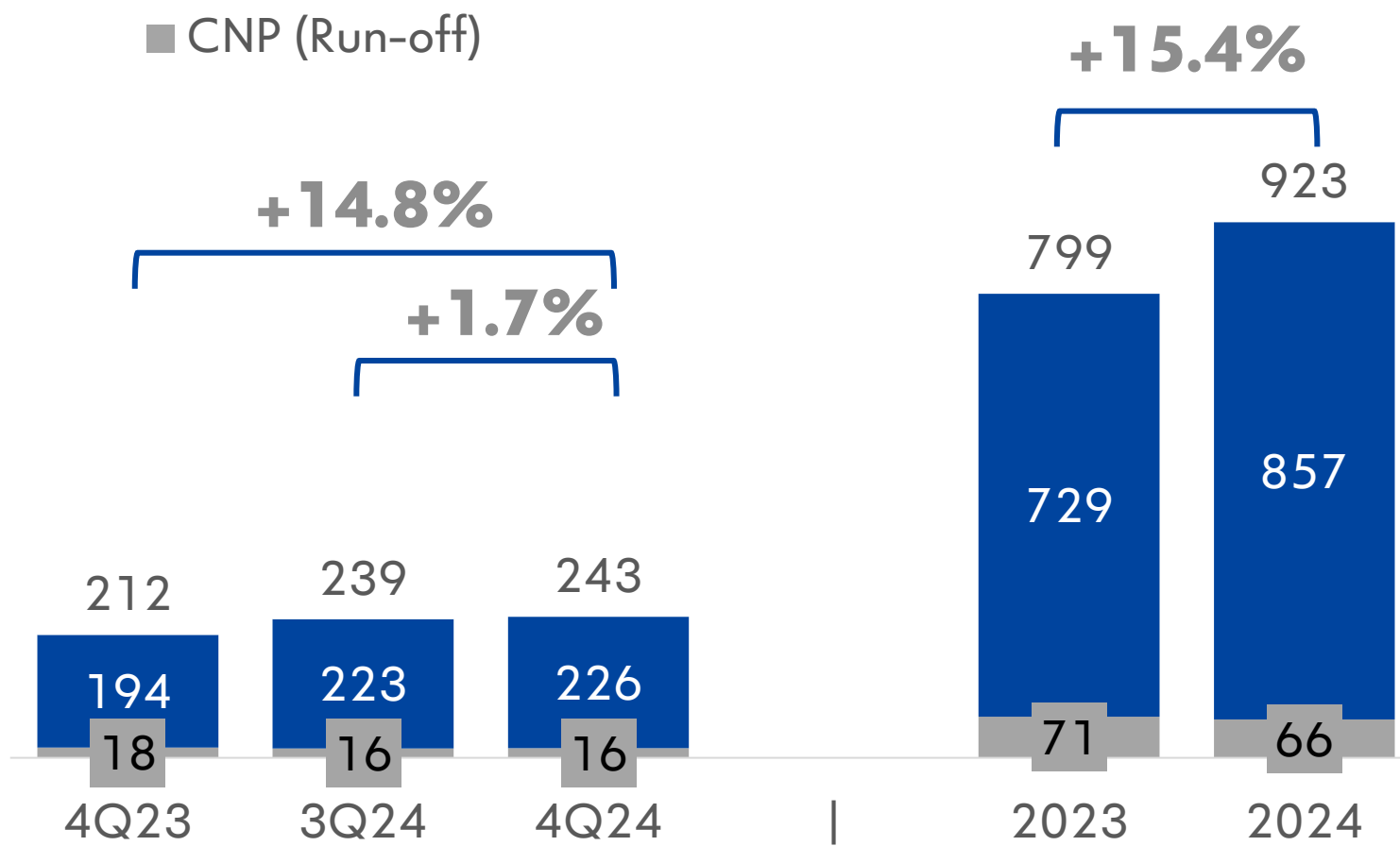
Commissioning - Mortgage

% Premiums Earned



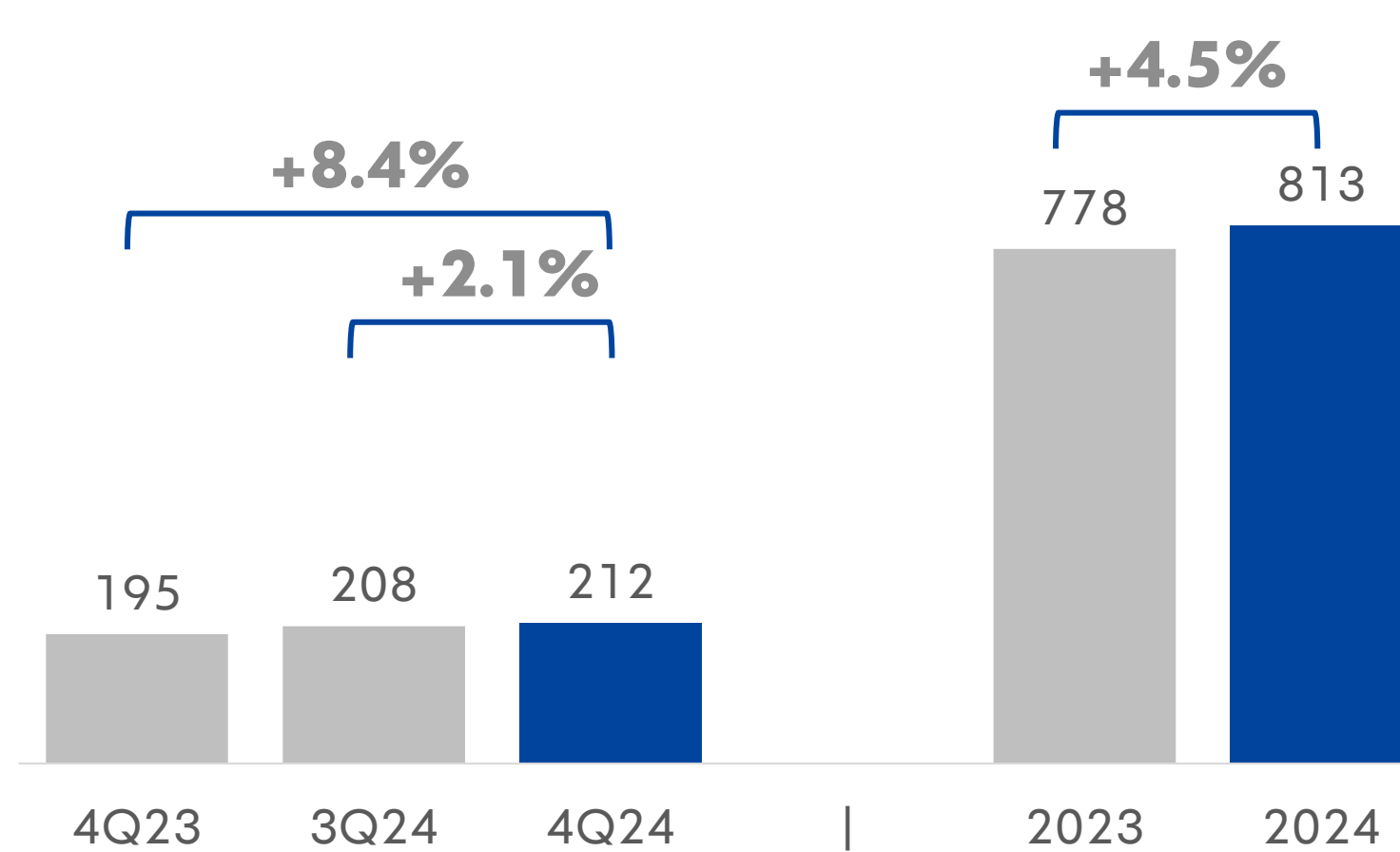
Written Premiums - Home

BRL million



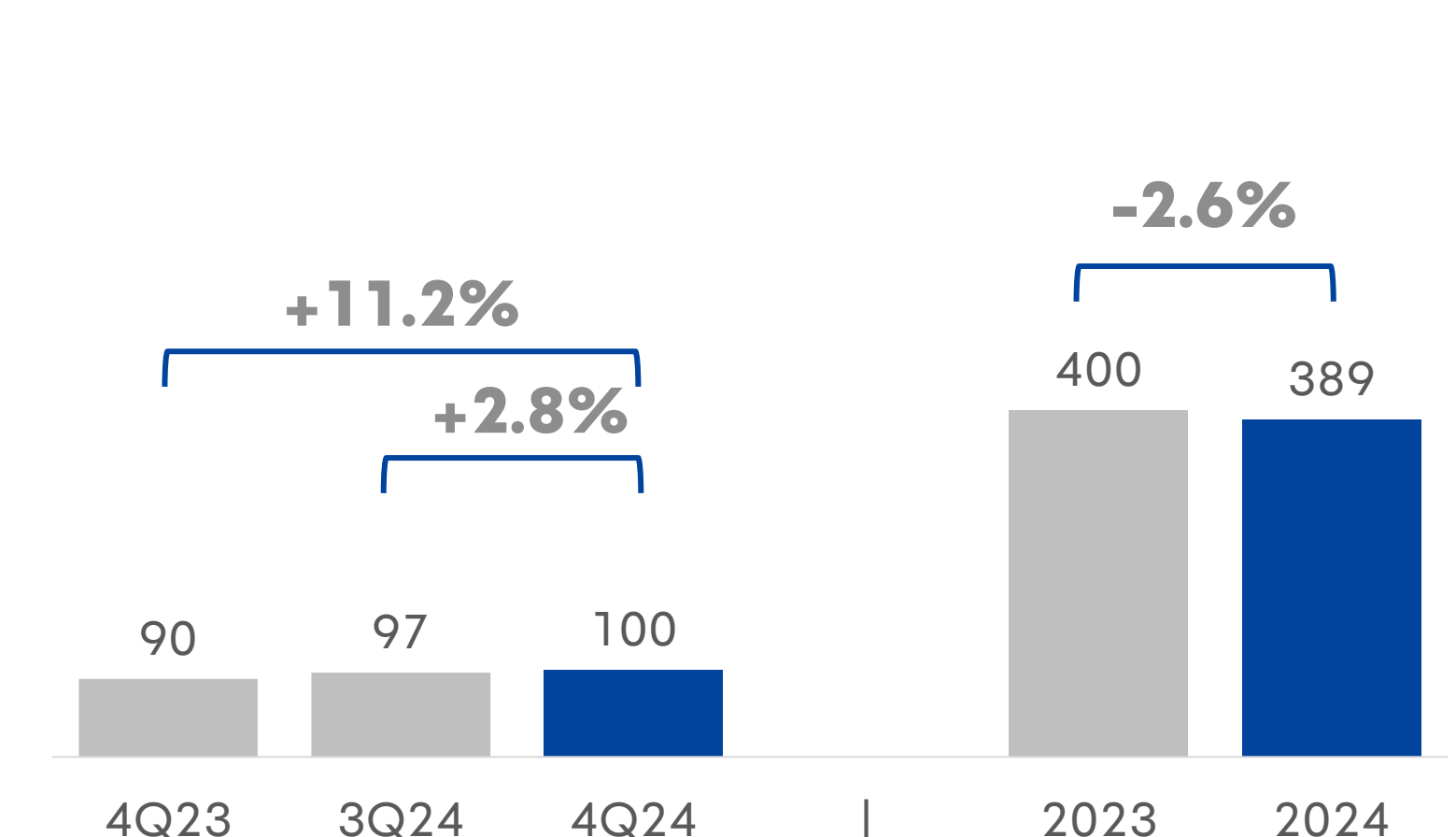
Premiums Earned - Home

BRL million



Operating Margin - Home

BRL million



Written Premiums

Highest historical volume in written premiums in a quarter.

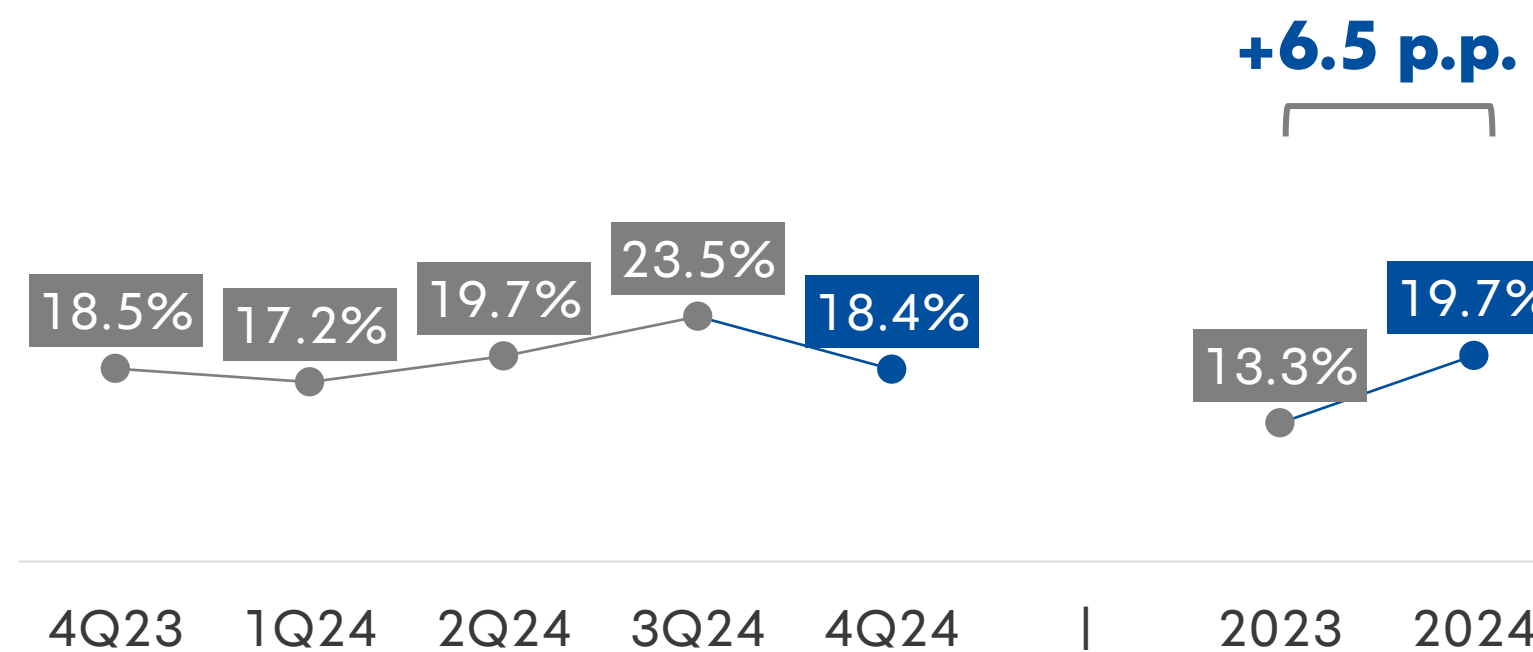
Loss Ratio

The annualized ratio grew due to climate events and the increase in assistance services.

Performance Indicators

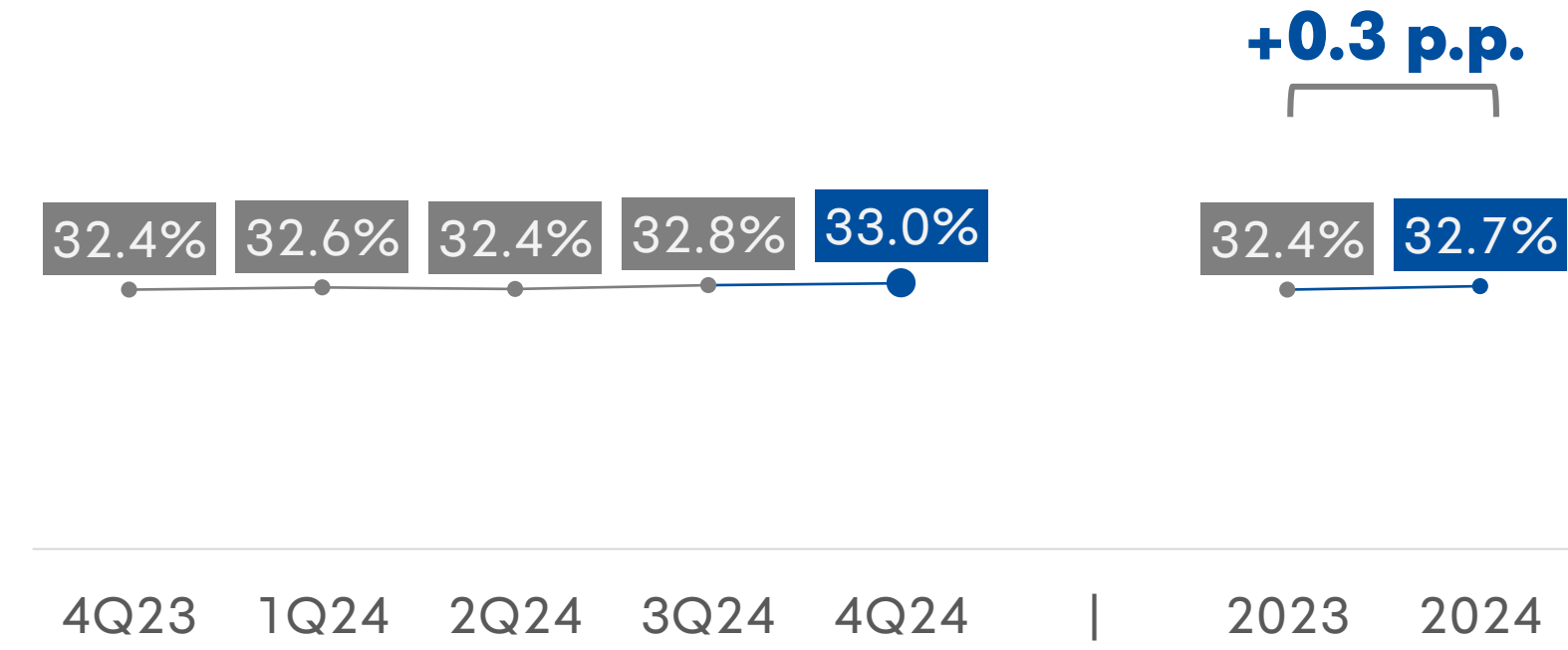
Loss Ratio - Home

% Premiums Earned



Commissioning - Home

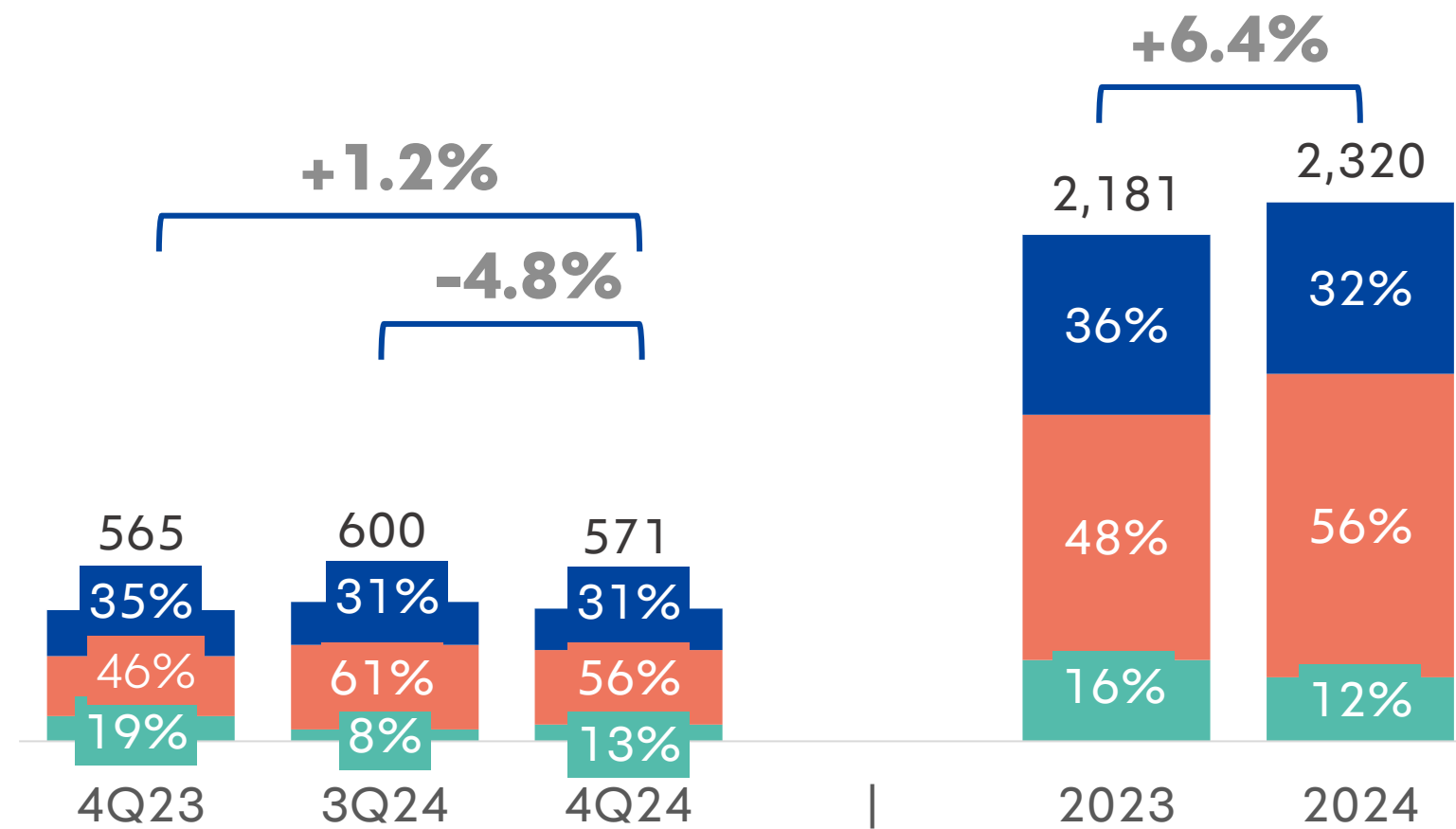
% Premiums Earned



Written Premiums - Credit Life

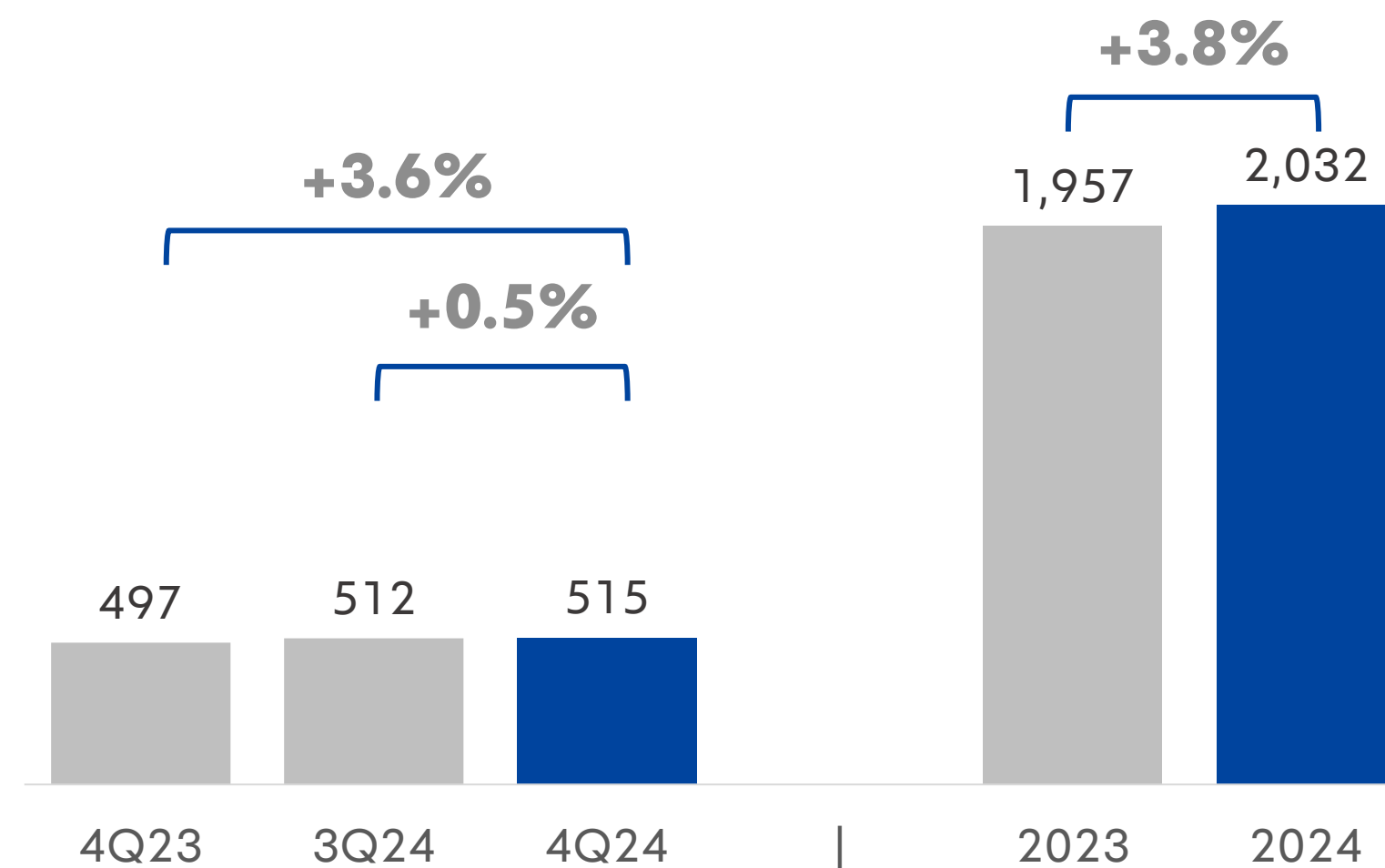
BRL million

■ Origin Corporate Clients ■ Origin Individuals ■ Origin Rural



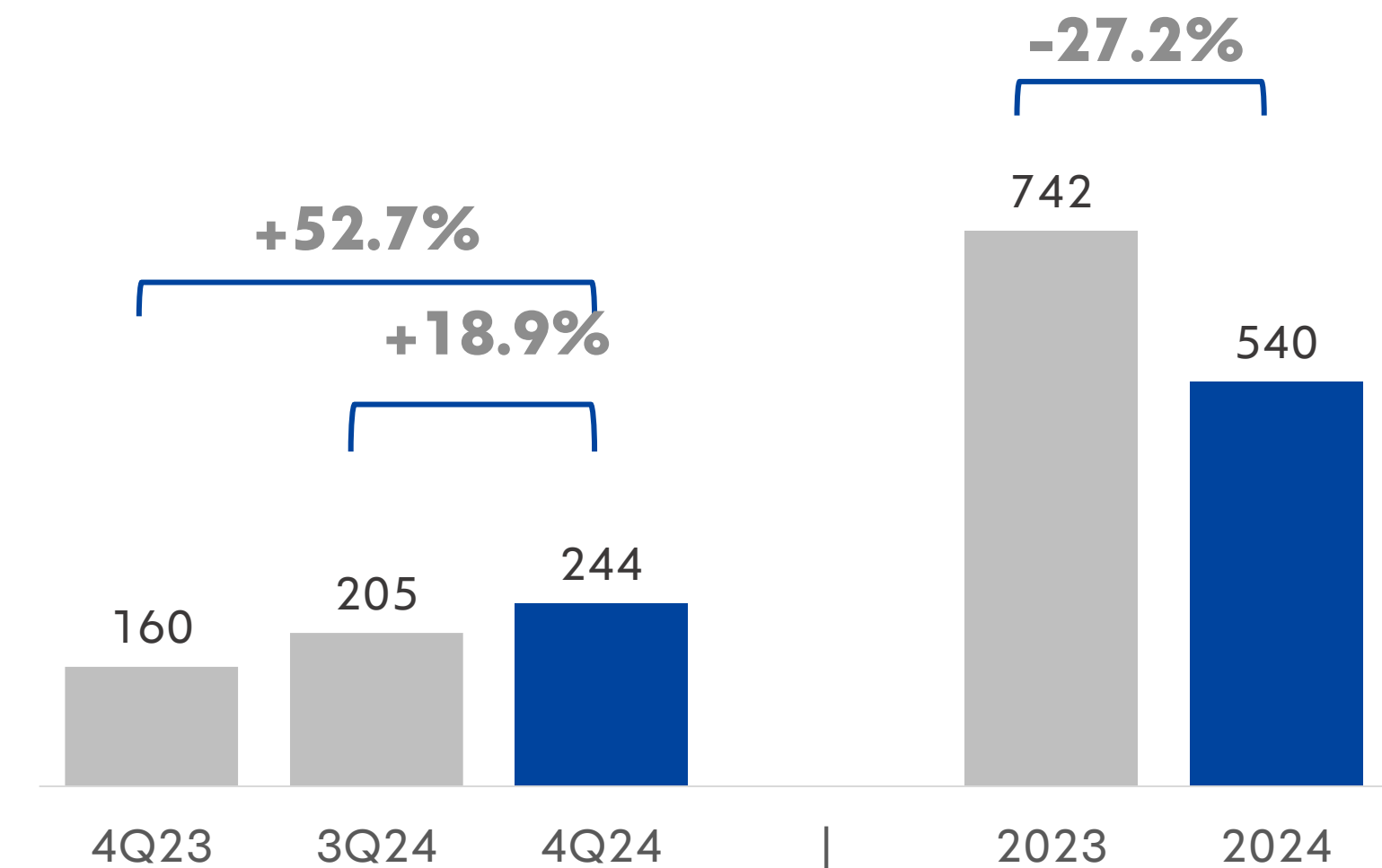
Premiums Earned - Credit Life

BRL million



Operating Margin - Credit Life

BRL million



Written Premiums

Increase by 6.4% in 2024, with highlight to the 23.6% growth in the written premiums for individuals.

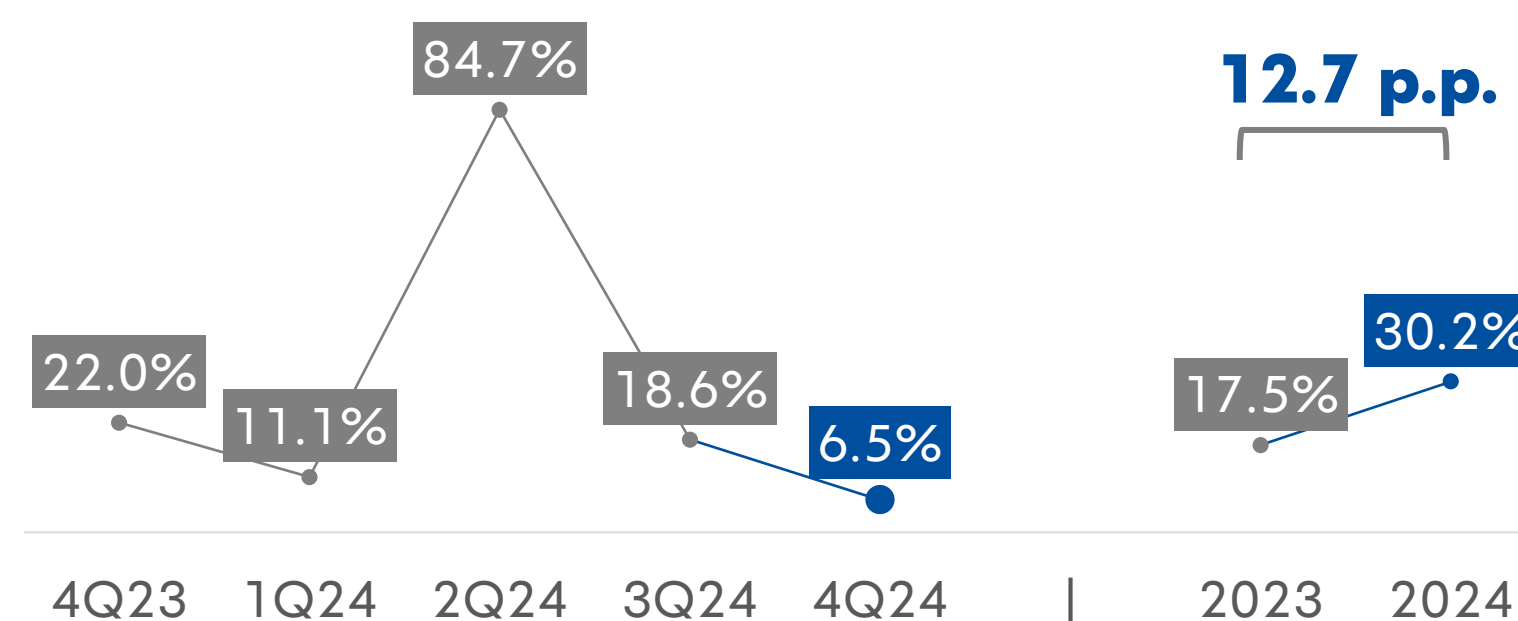
Loss Ratio

In 4Q24, this ratio was influenced by the balance of cancelled claims related to non-recurring notices in 2Q24, as well as cancelled notices from previous quarters.

Performance Indicators

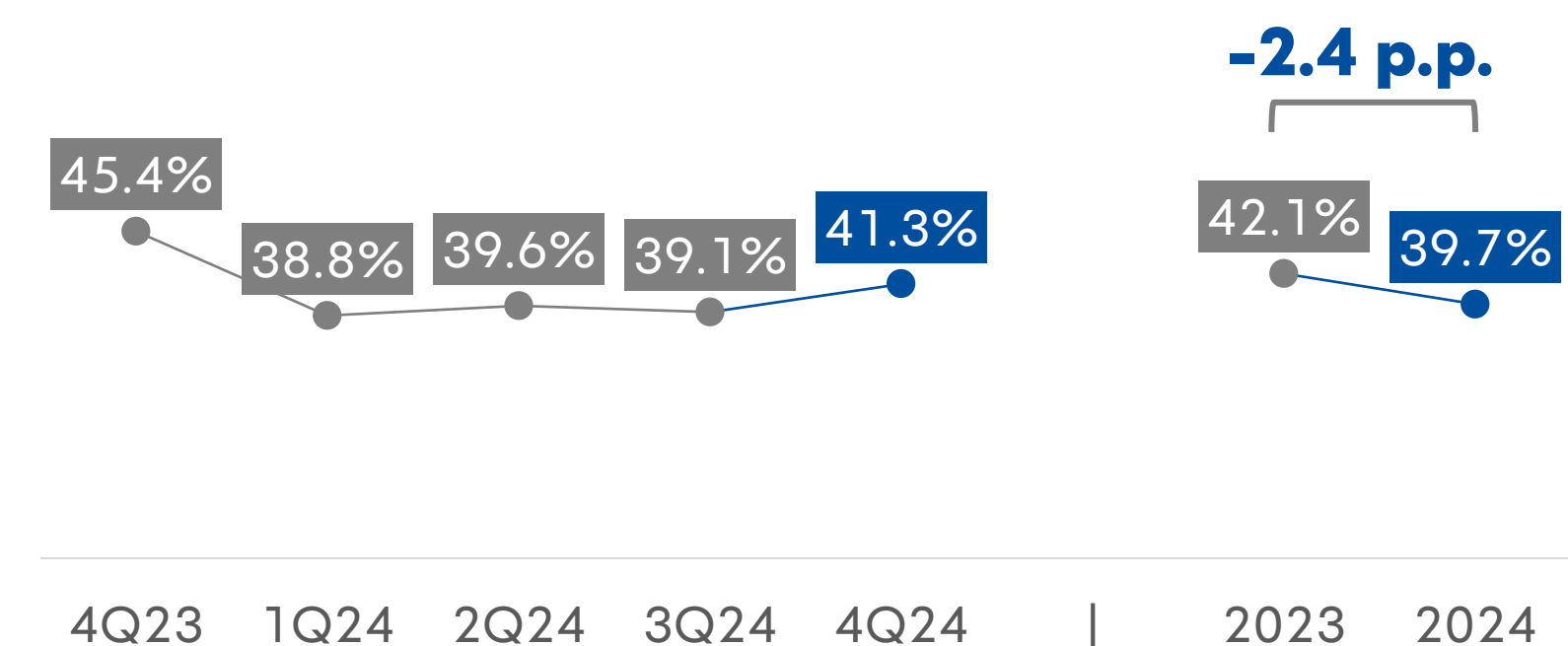
Loss Ratio - Credit Life

% Premiums Earned



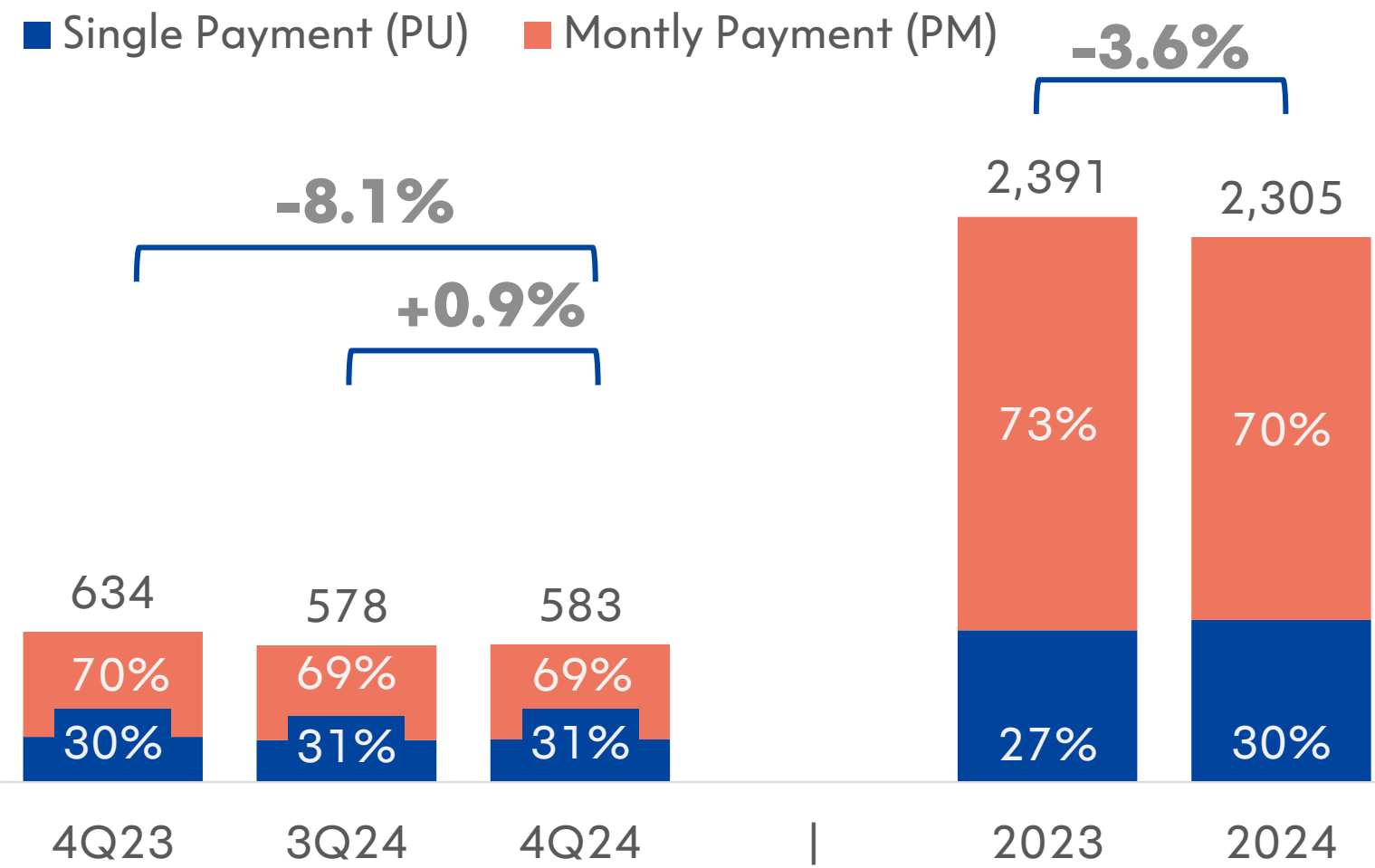
Commissioning - Credit Life

% Premiums Earned



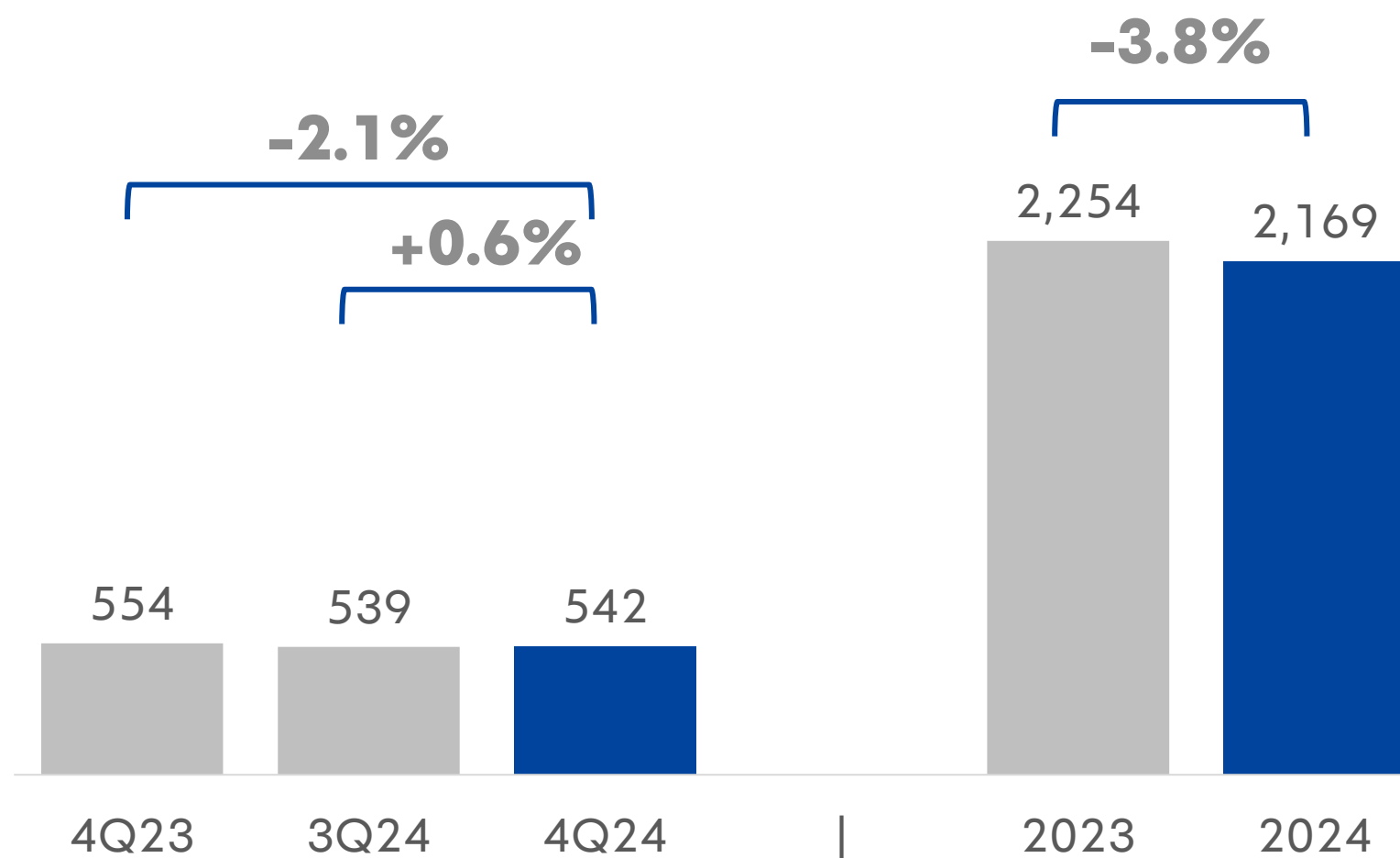
Written Premiums - Life

BRL million



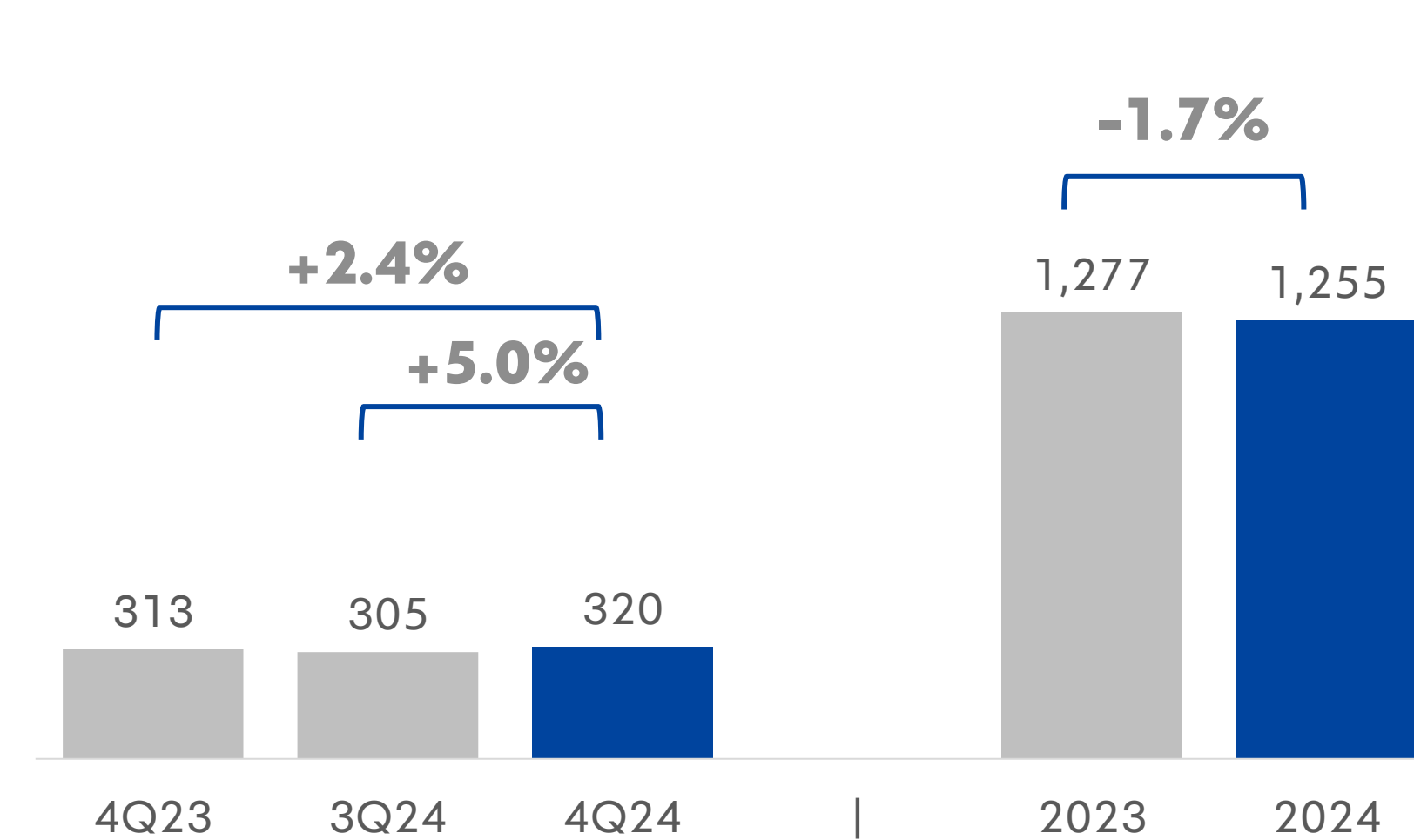
Premiums Earned - Life

BRL million



Operating Margin - Life

BRL million



Monthly Payments

The monthly payment modality accounted for 70.2% of written premiums in 2024.

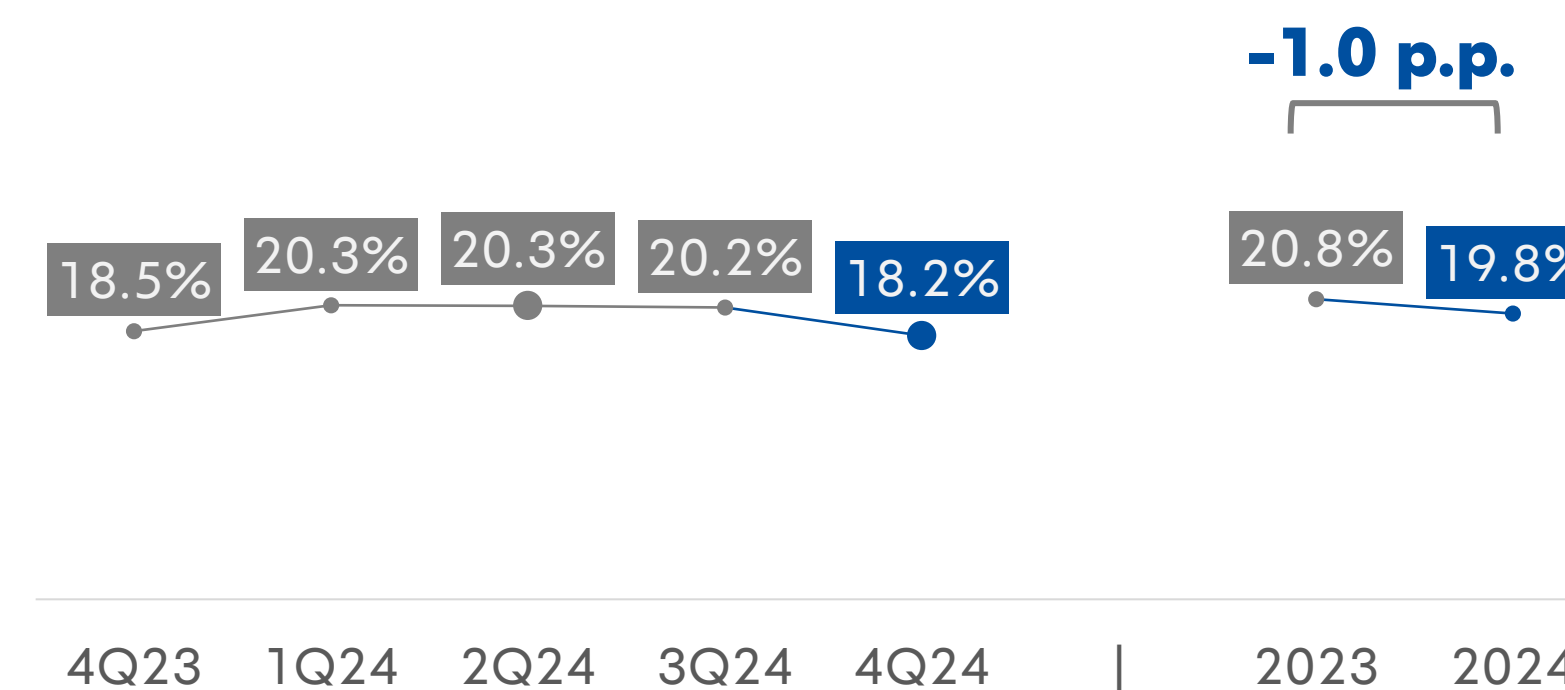
Loss Ratio

The Loss Ratio remained at historical levels. In the quarter, this indicator reduced due to lower claim volumes.

Performance Indicators

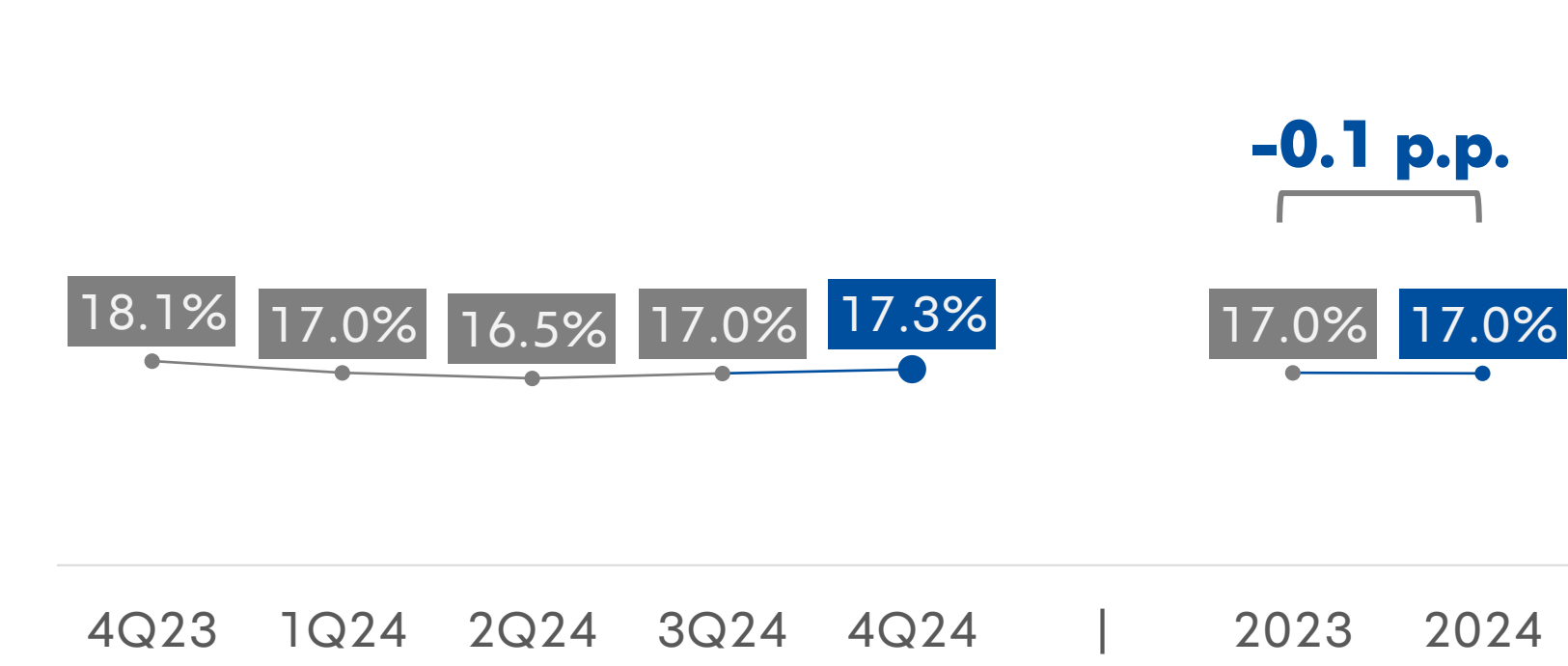
Loss Ratio - Life

% Premiums Earned



Commissioning - Life

% Premiums Earned



1 - Considers the results from Caixa Vida e Previdência.

Assistance

Maintained the upward revenue curve, focusing on multi-year plans in 2024

Other Non-Strategic

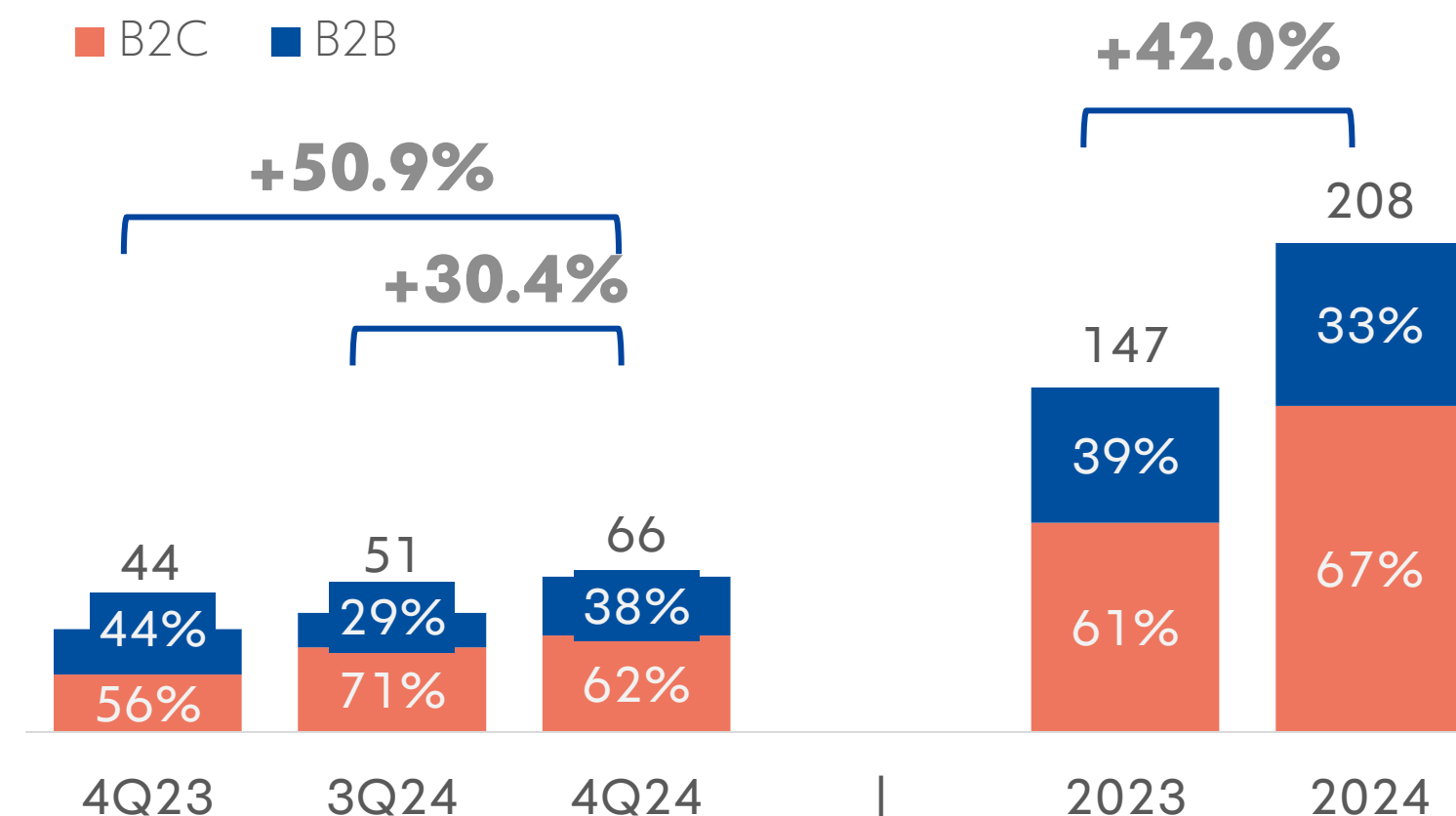
In 2024, 88.1% of premiums were from the Auto sector through Youse policies sold by CNP Seguros.

Assistance

Assistance Revenues

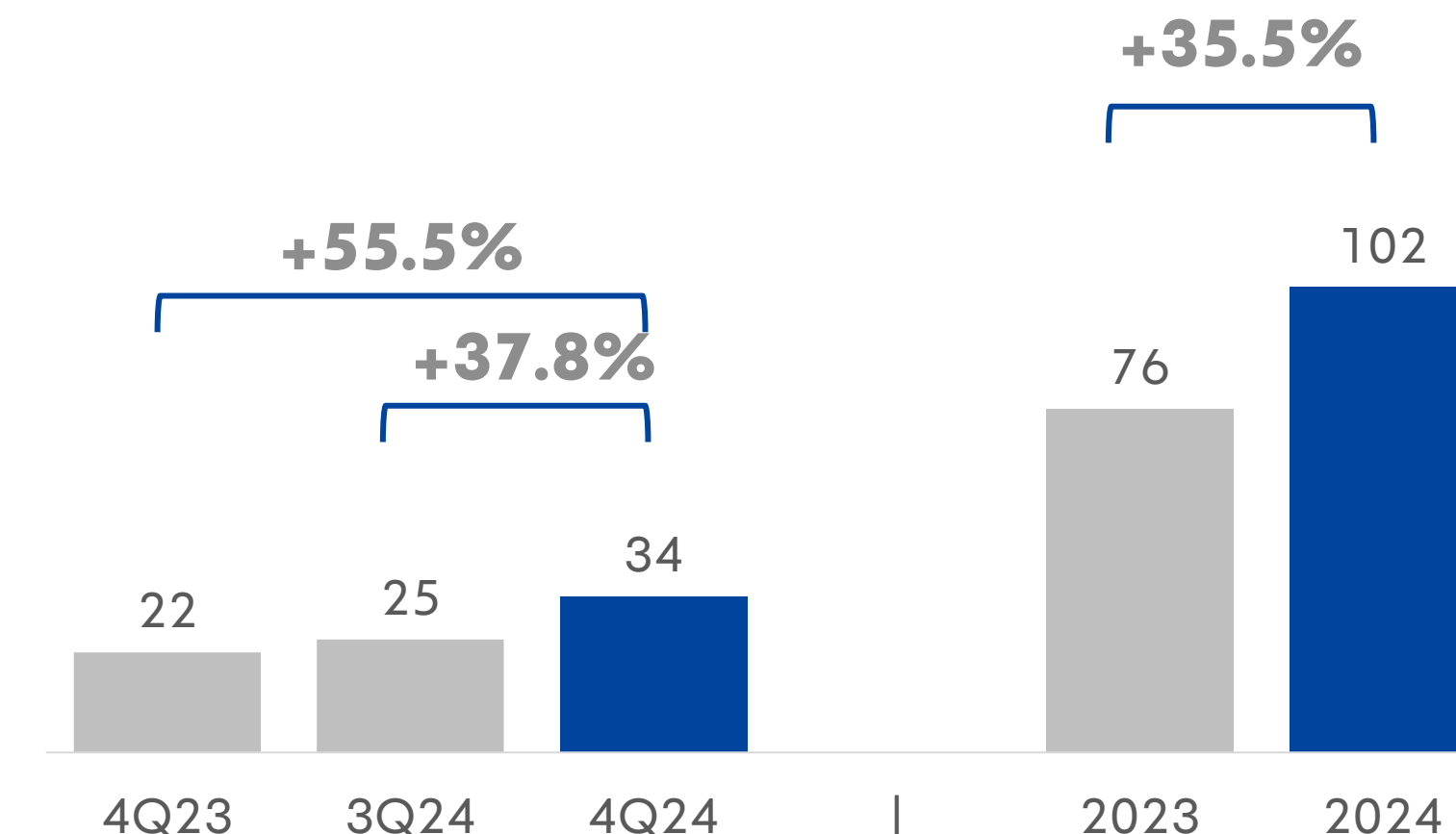
BRL million

■ B2C ■ B2B



Operating Margin Assistance

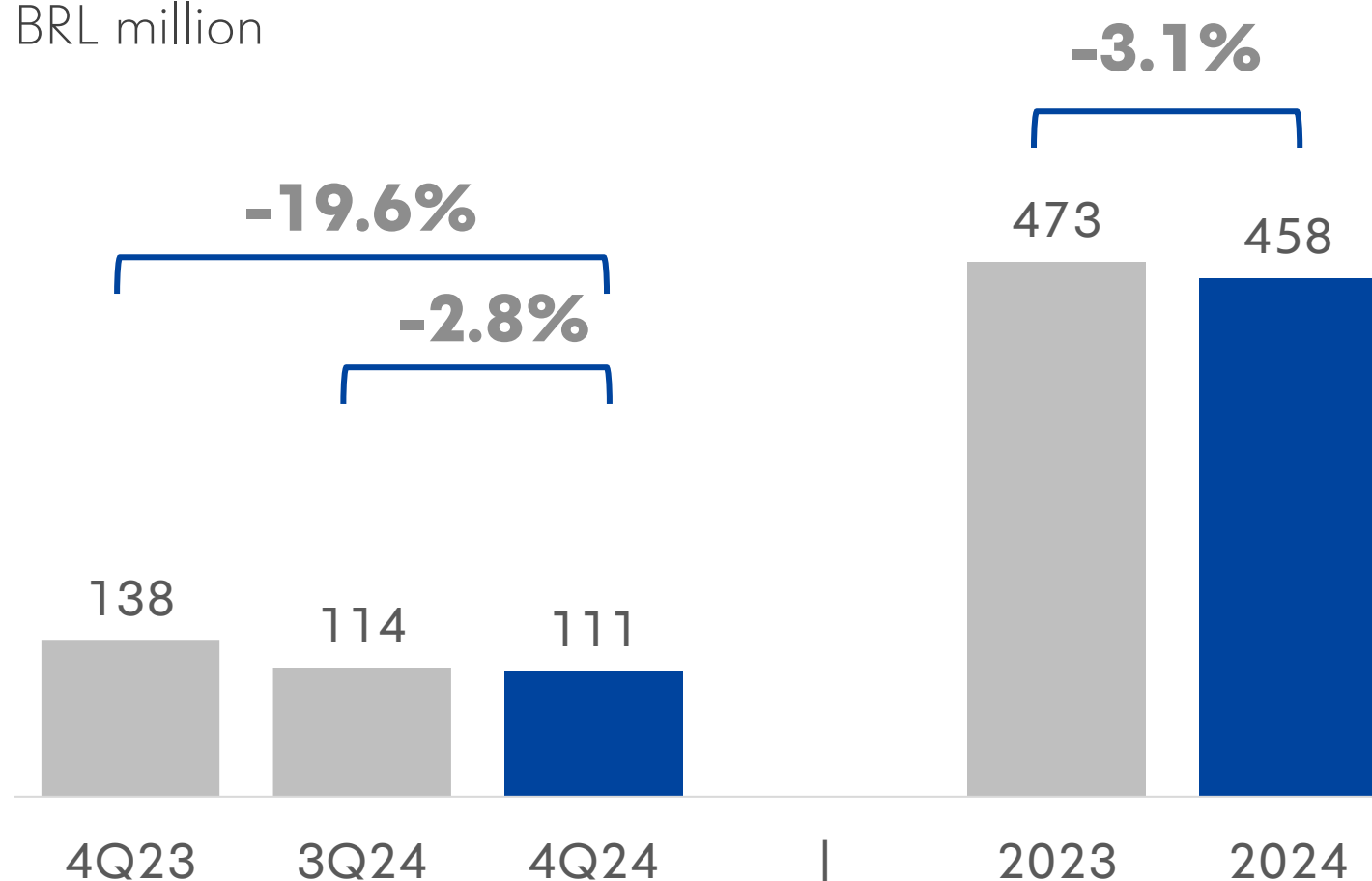
BRL million



Written Premiums - Other Insurance

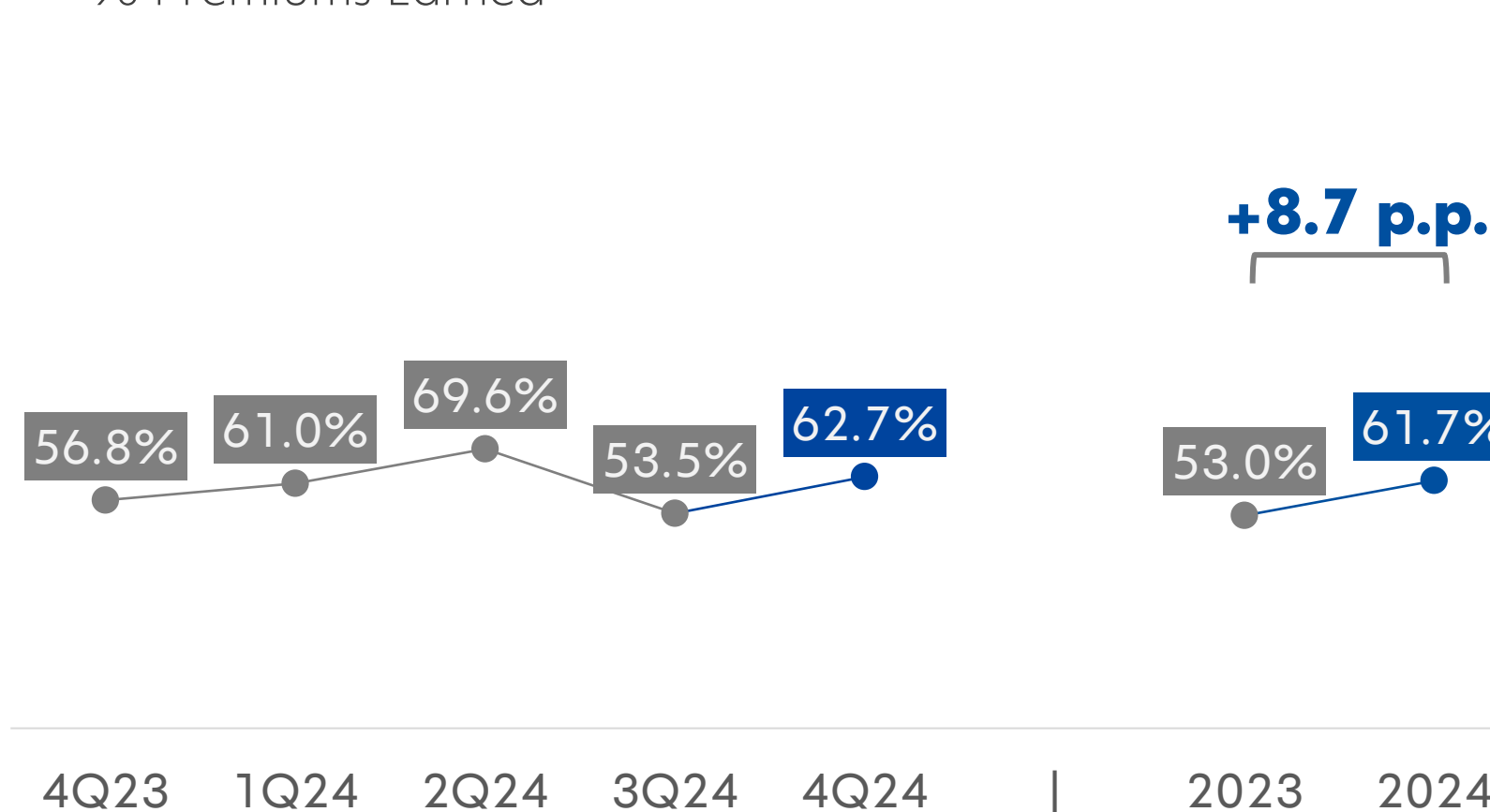
BRL million

Other Insurance



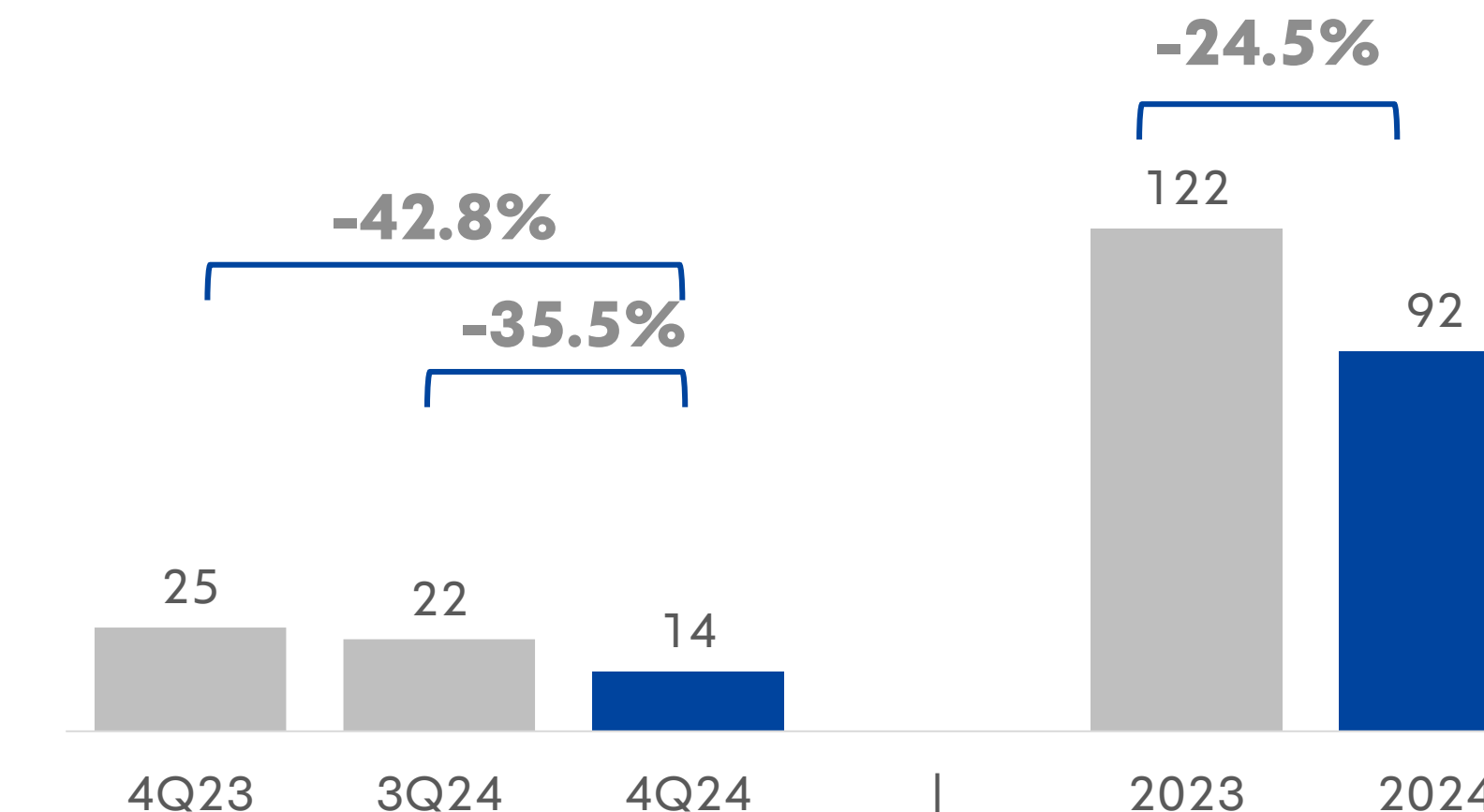
Loss Ratio - Other Insurance

% Premiums Earned



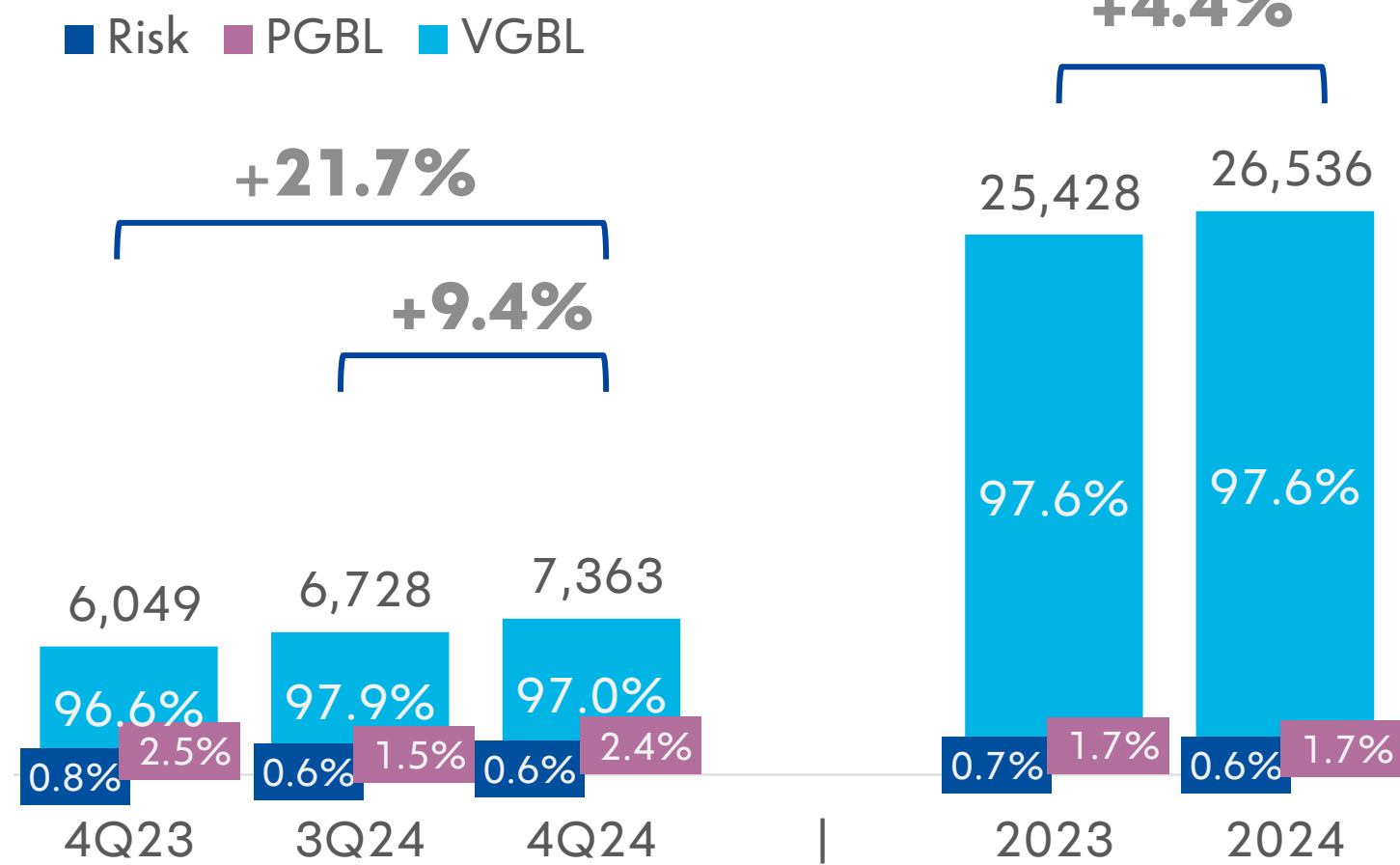
Operating Margin - Other Insurance

BRL million



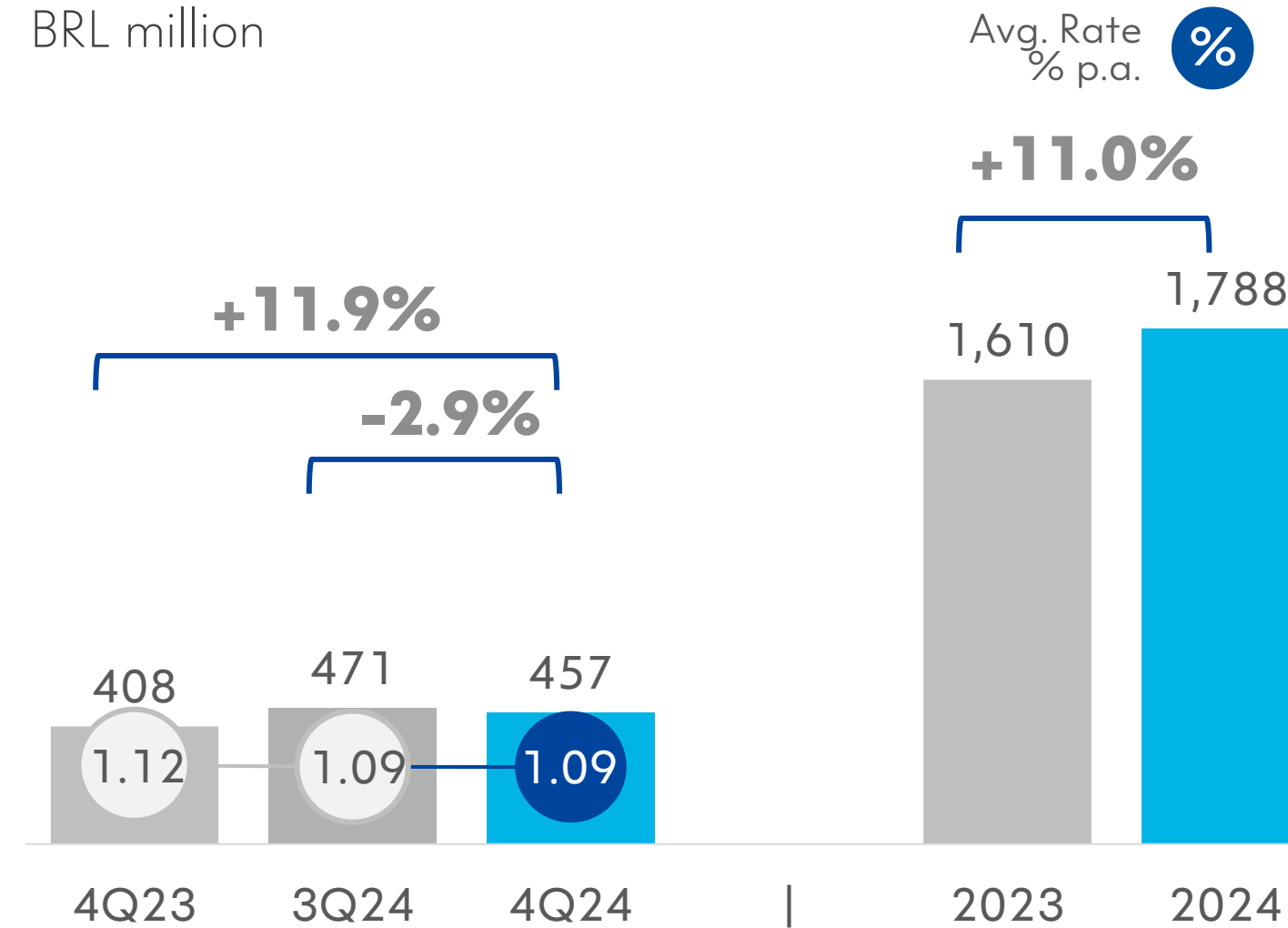
Contributions and Premiums Earned - Private Pension

BRL million



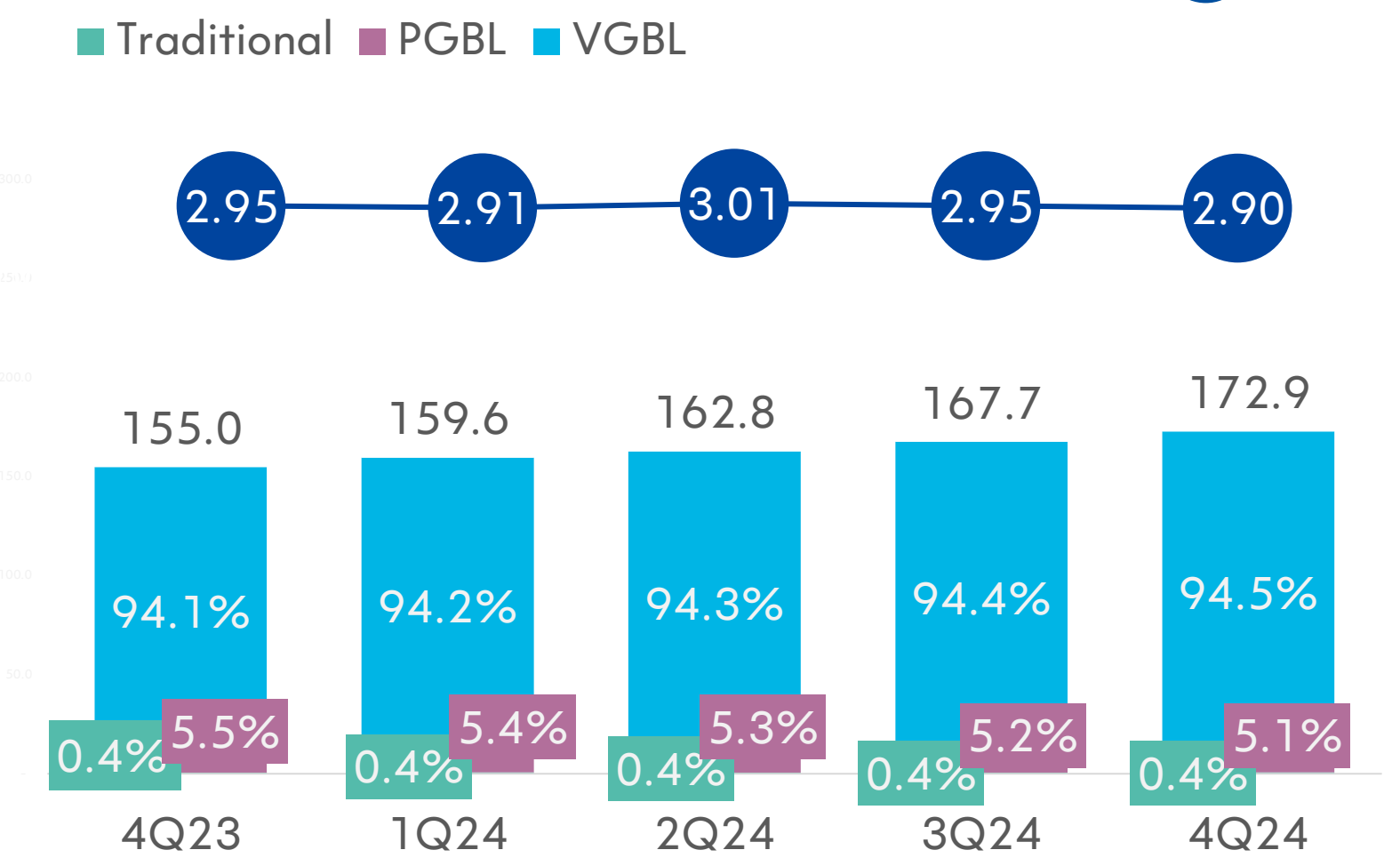
Management Fee - Private Pension

BRL million



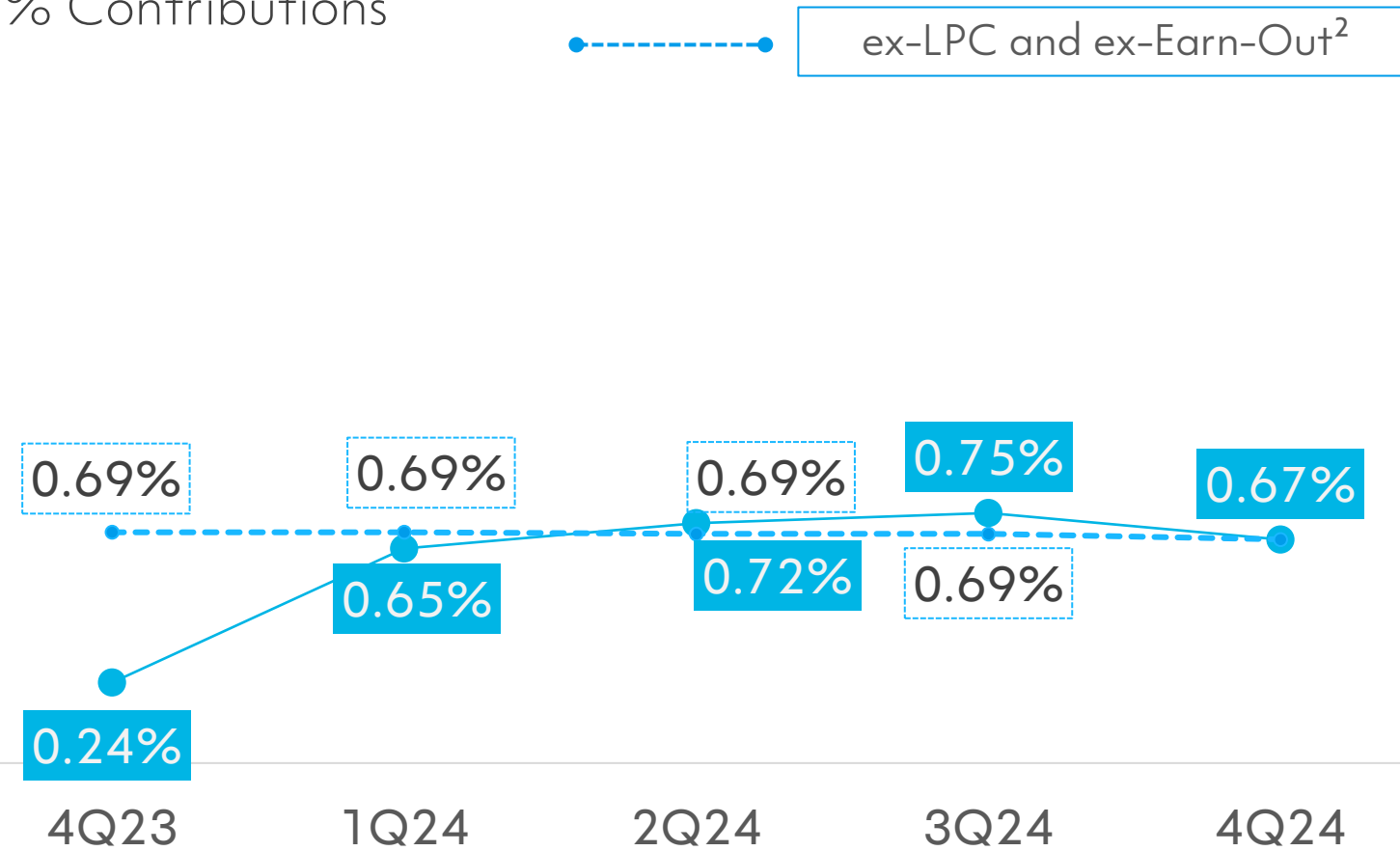
Private Pension Reserves

BRL billion



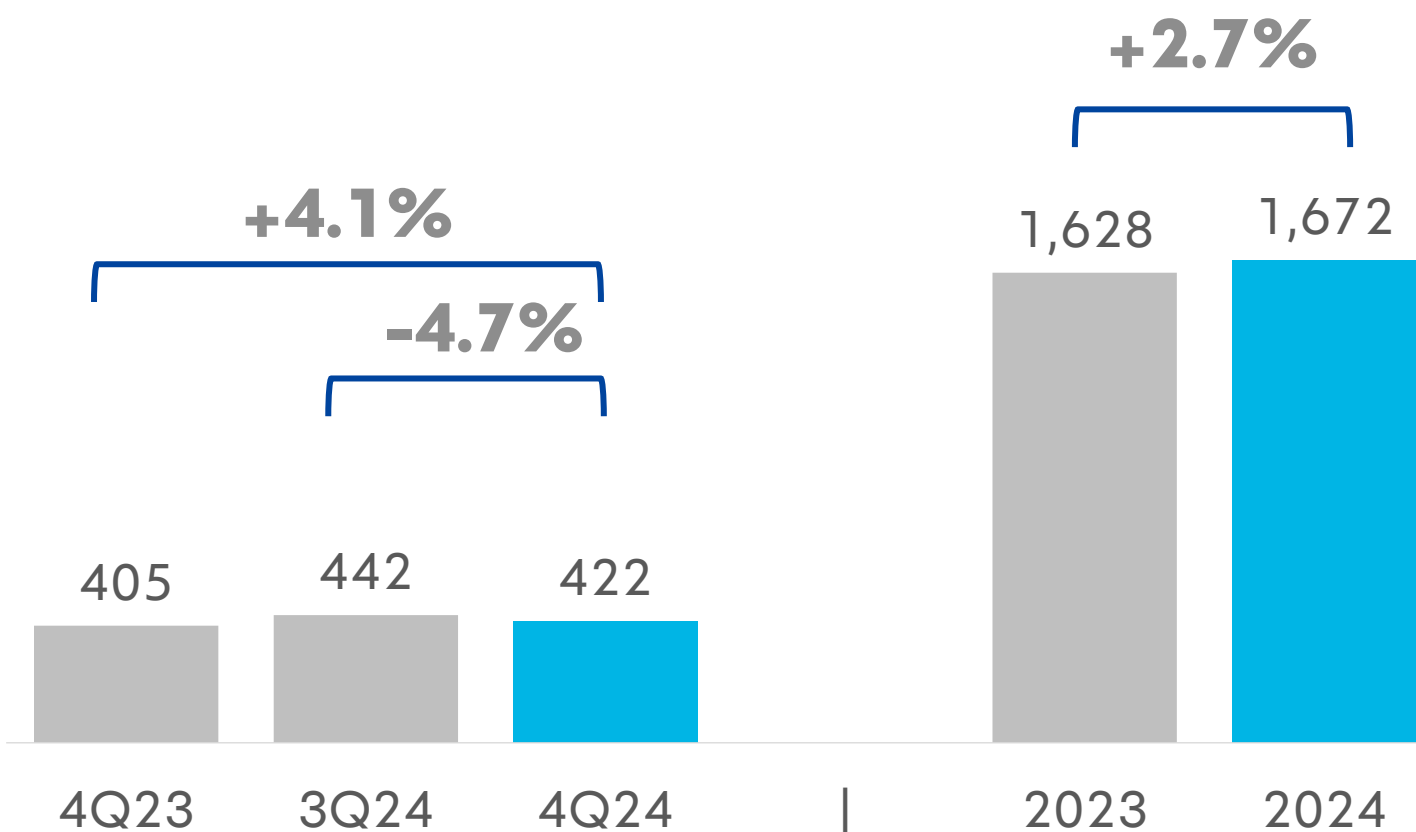
Commissioning - Private Pension

% Contributions



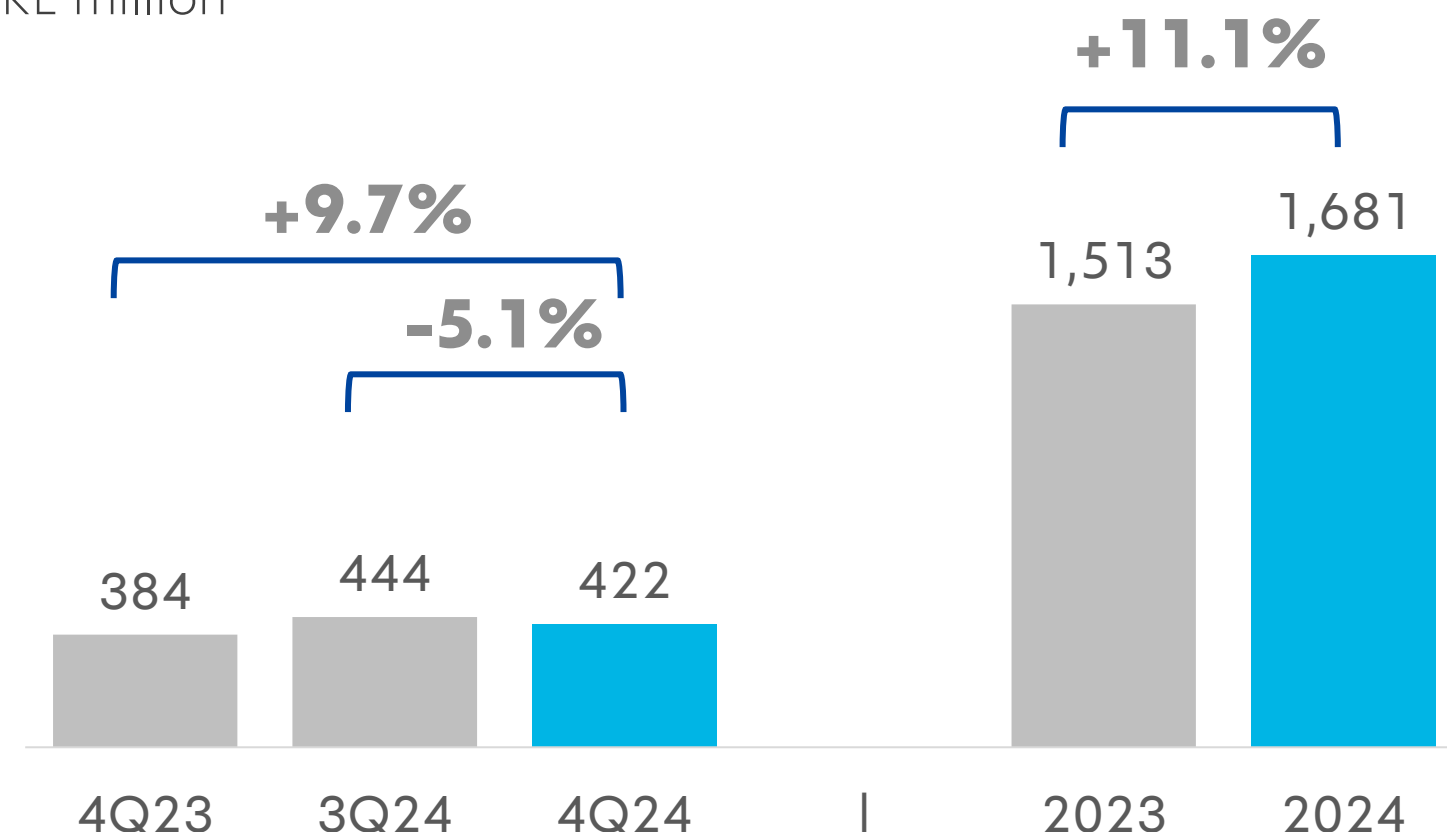
Operating Margin - Private Pension

BRL million



Operating Margin - Private Pension Adjusted (Ex Earn-out¹ and LPC²)

BRL million

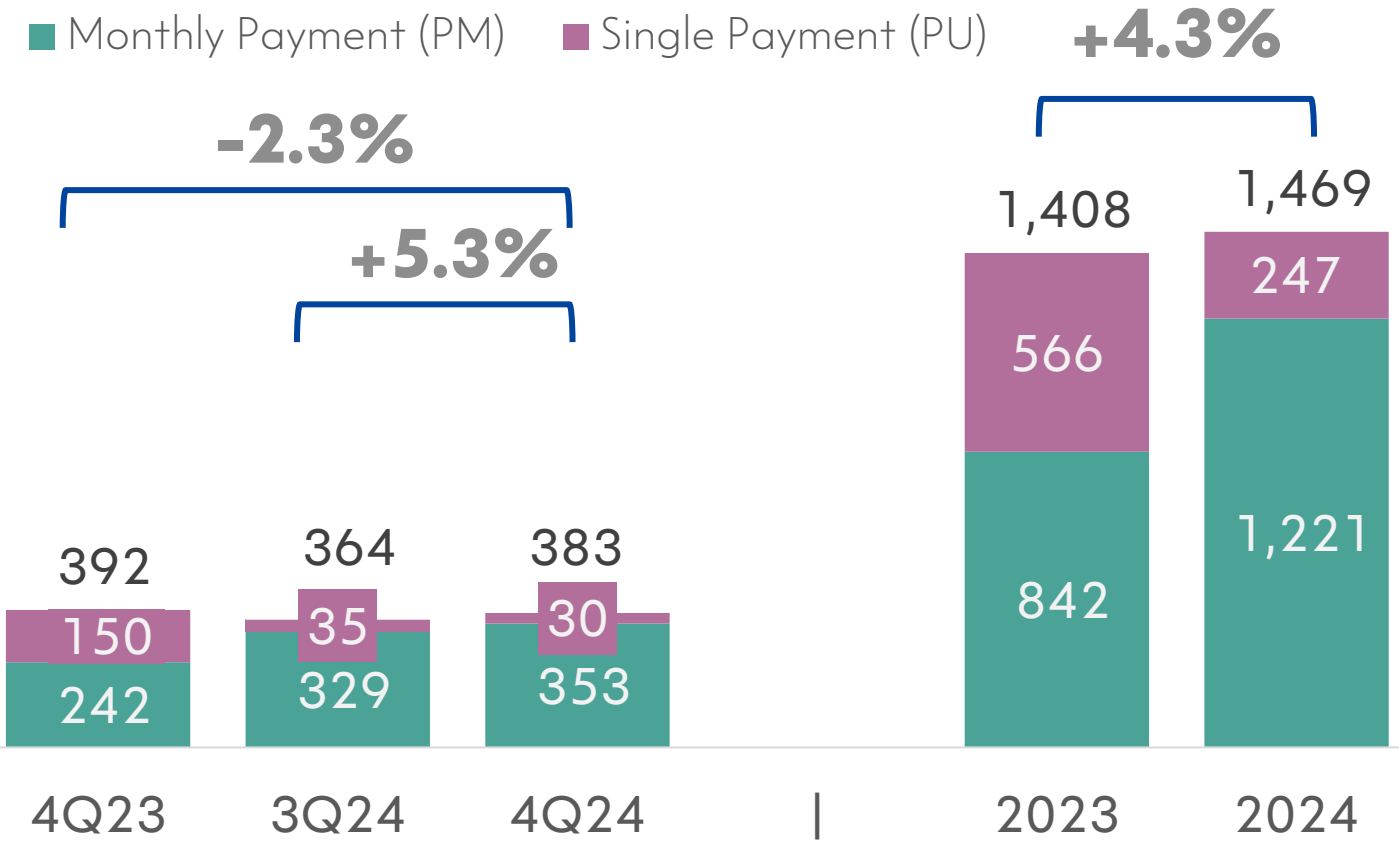


1 - Earn-Out - Incentive mechanism linked to performance in terms of volume and profitability, to be paid to CAIXA by the investee, recognized as trading expenses in XS2 Vida e Previdência.

2 - LPC (Launch Performance Commission) - Incentive mechanism linked to performance in terms of volume and profitability, to be paid to CAIXA by the investee, recognized as trading expenses in XS2 Vida e Previdência.

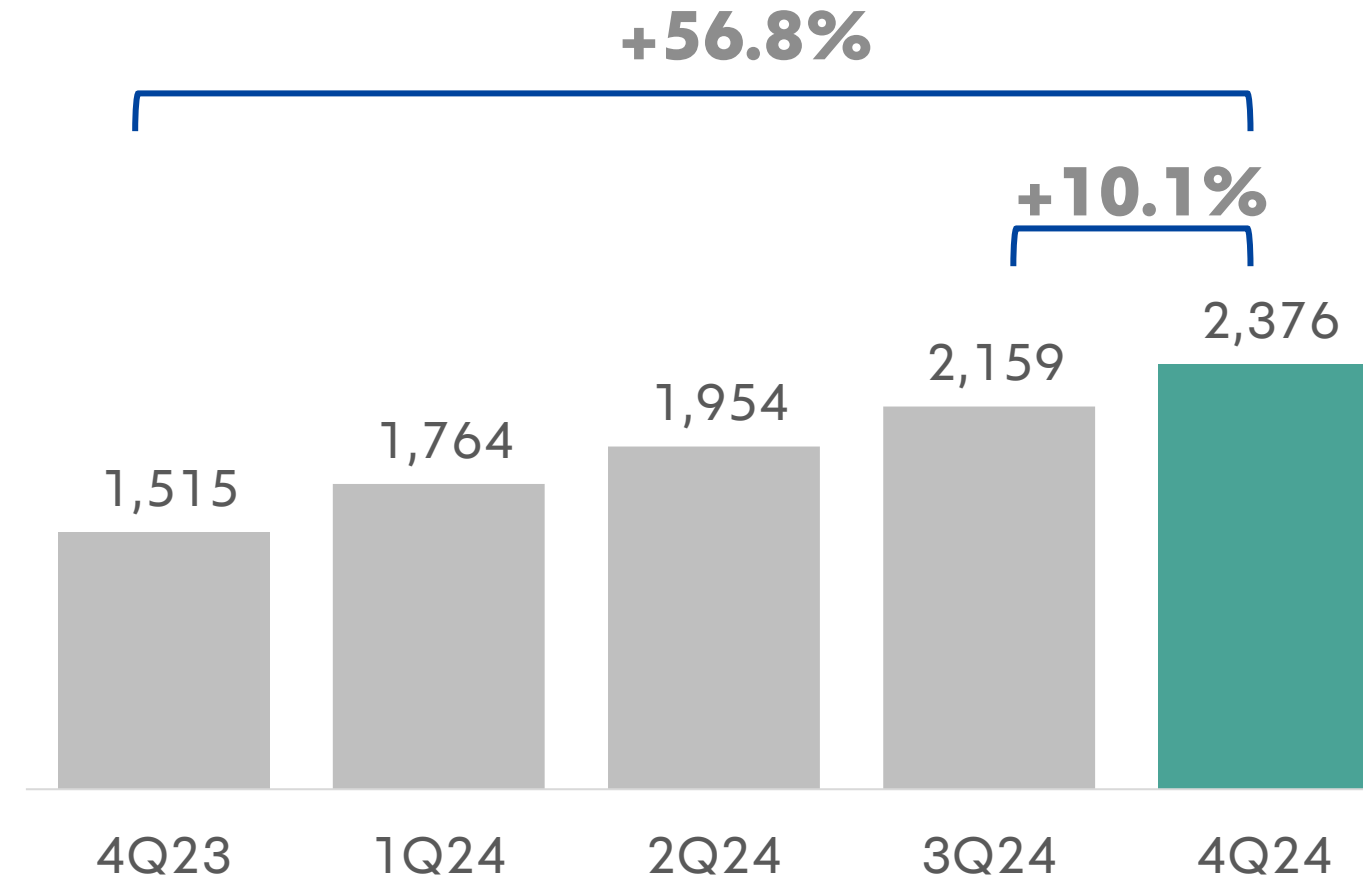
Funds Raised - Premium Bonds

BRL million



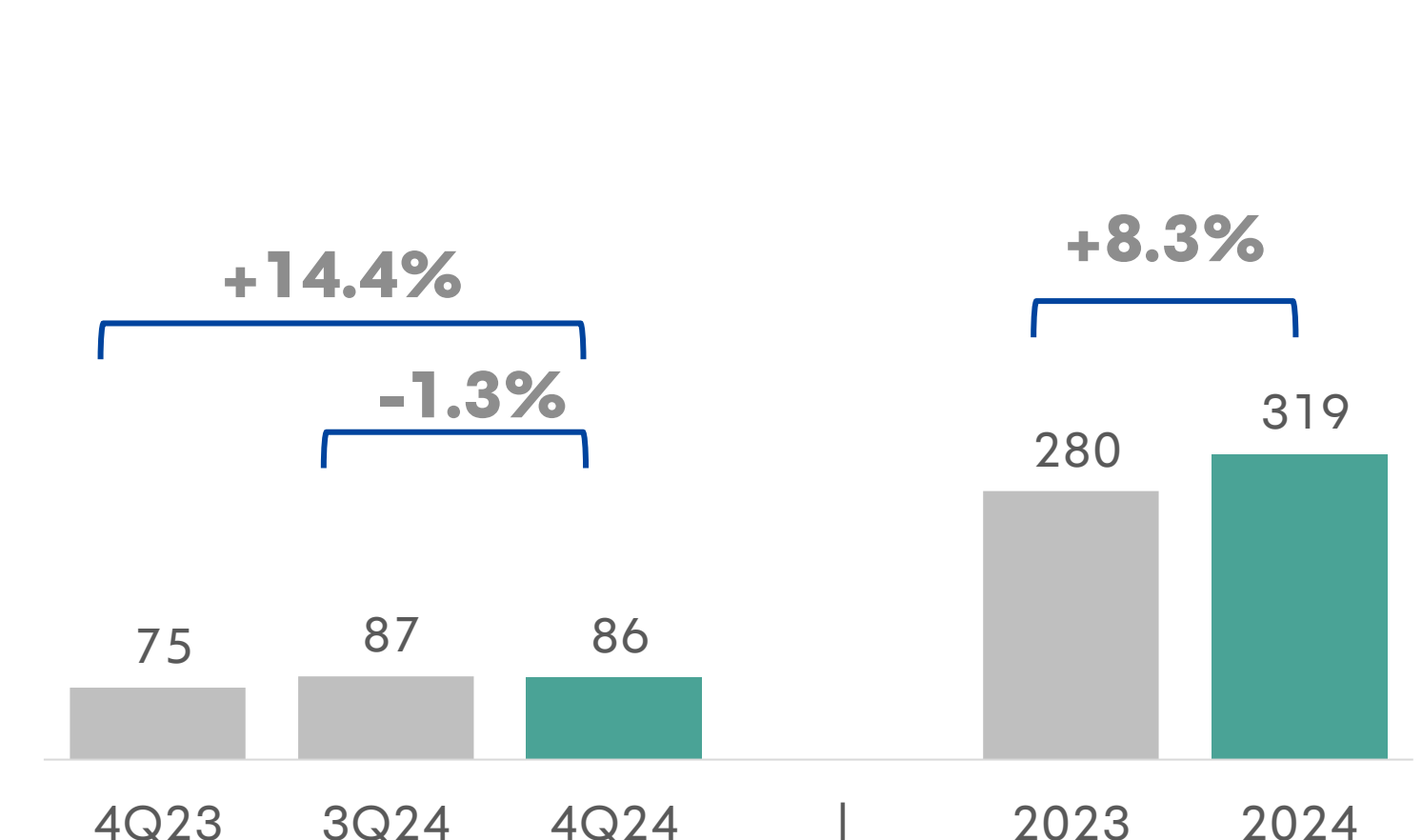
Premium Bonds Reserves

BRL million



Operating Margin - Premium Bonds

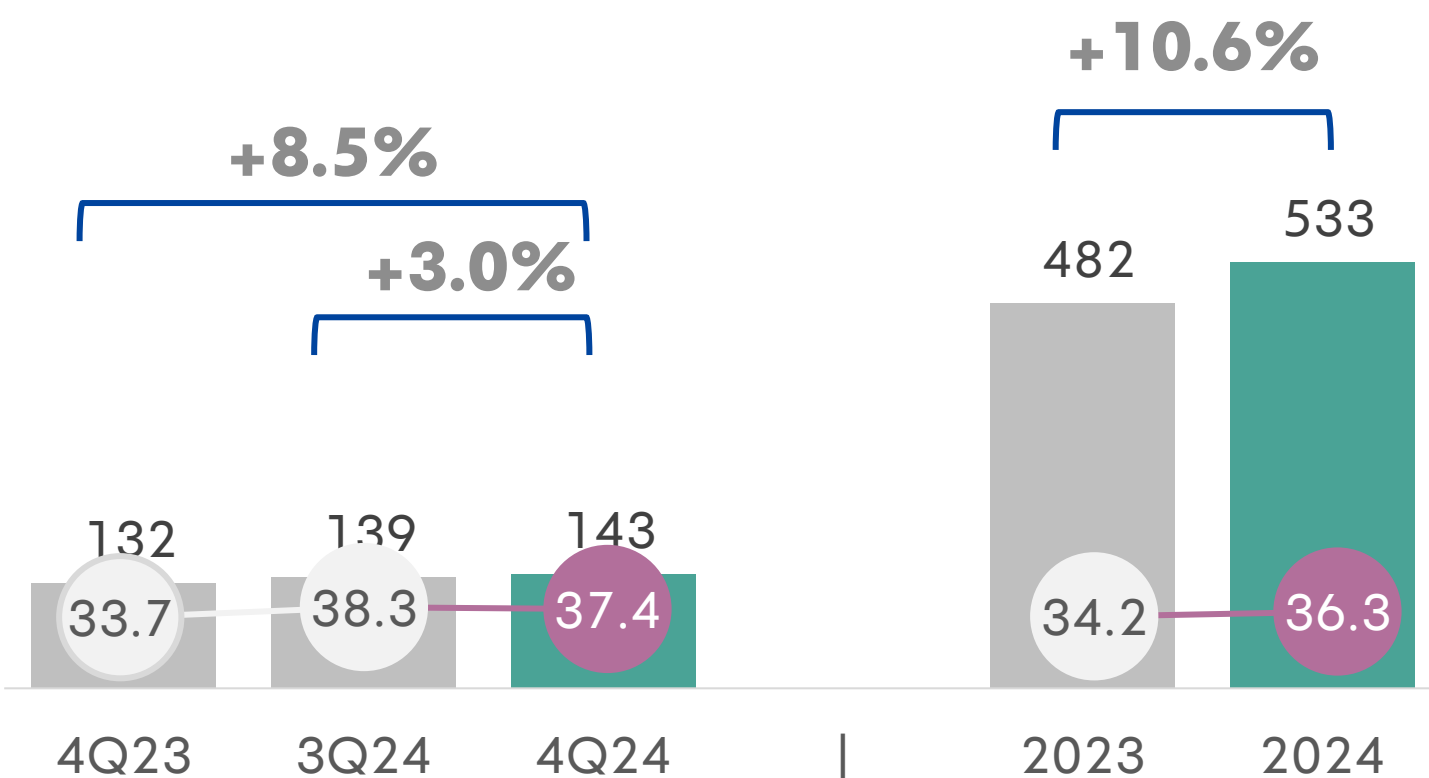
BRL million



Net Revenue - Premium Bonds

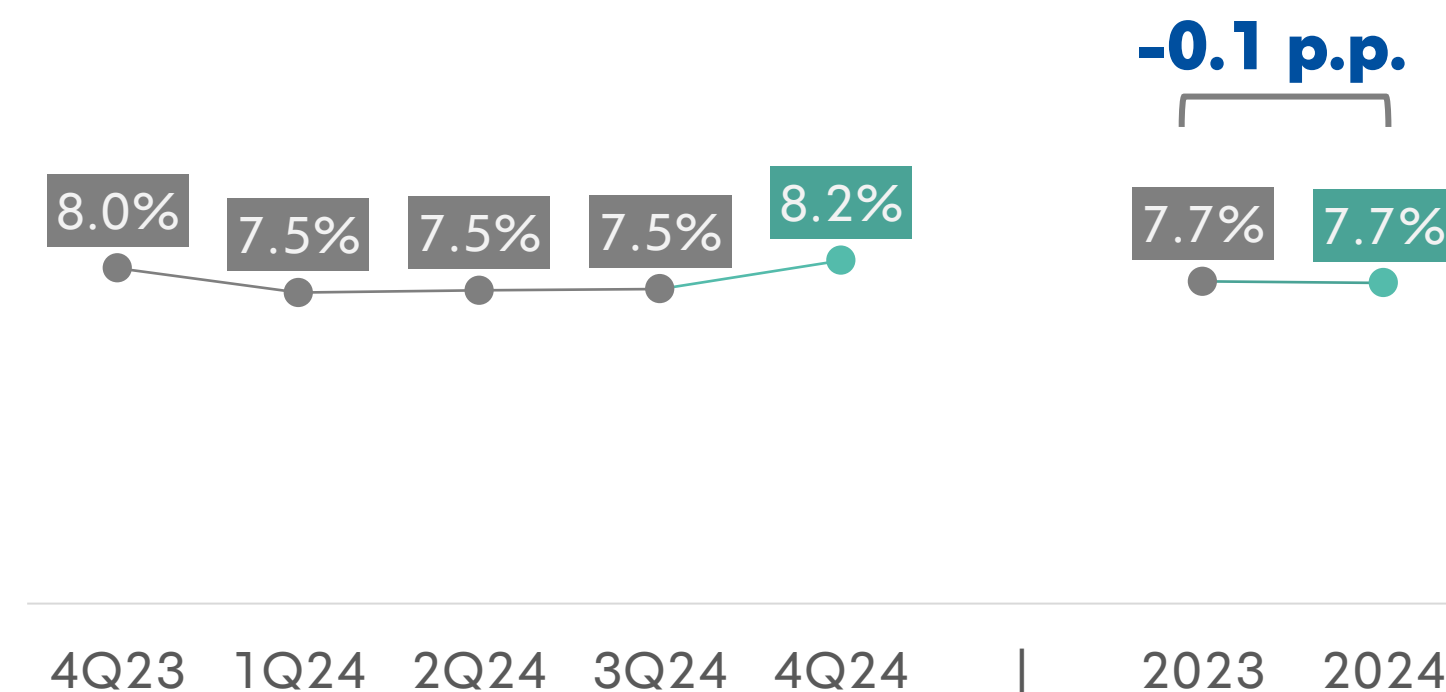
BRL million

% Gross Funds Raised



Commissioning - Premium Bonds

% Funds Raised



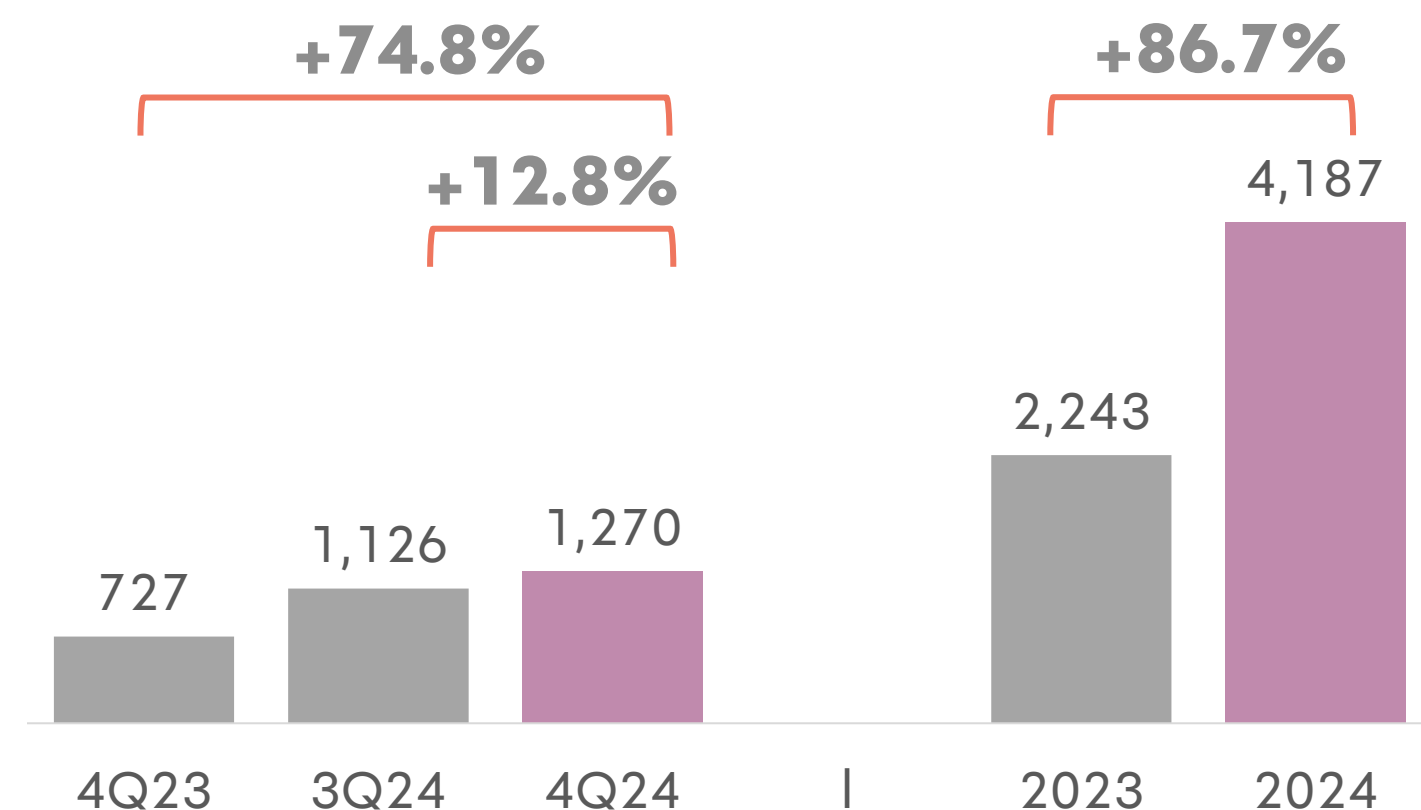
Funds Raised

Highlight to the monthly payment modality, which increased by 45.0% over 2023.

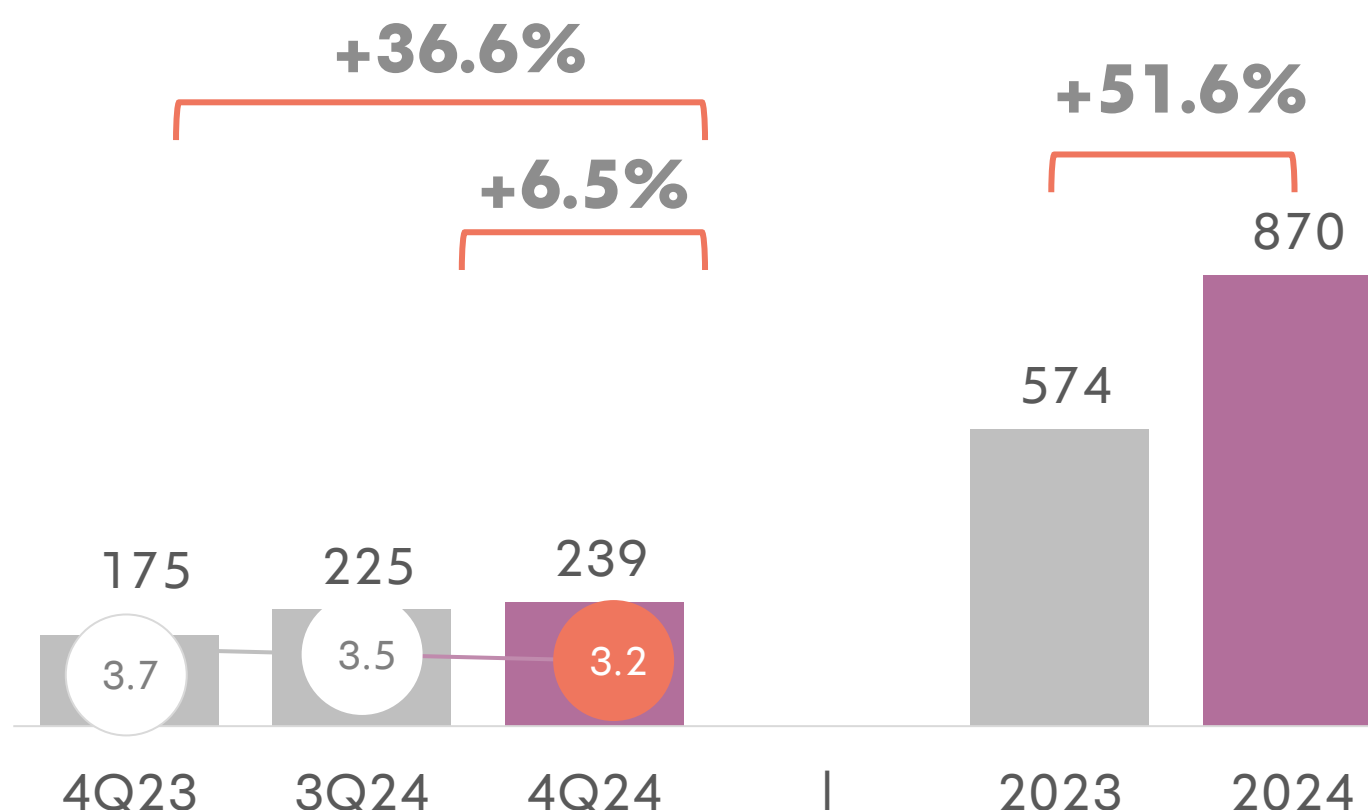
Operating Margin

The increase in margin reflects the performance of funds raised in the monthly payment modality, which requires lower levels of provisions for redemption.

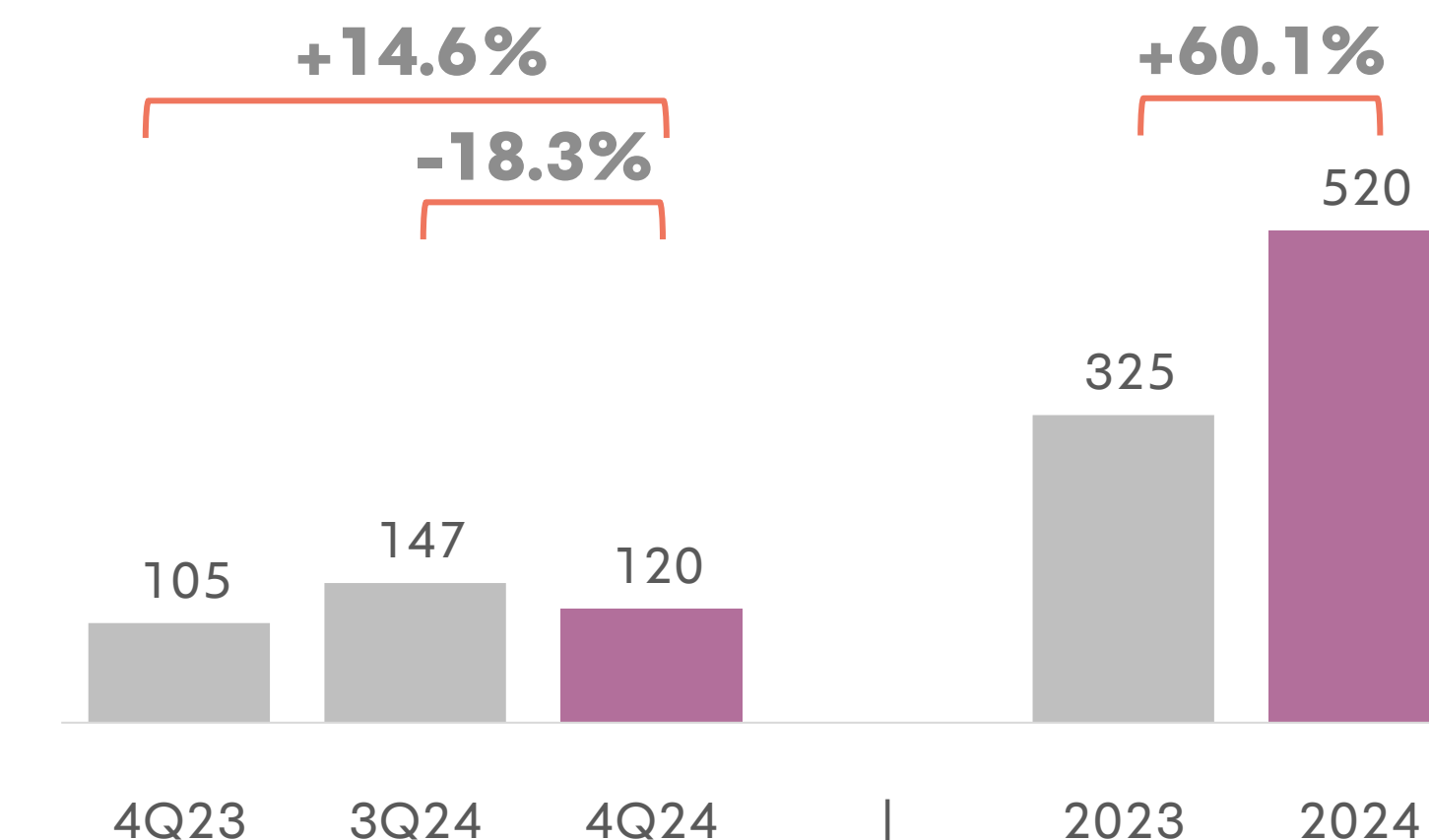
Funds Raised - Credit Letters
BRL million



Management Fee / Average Rate - Credit Letters
BRL million / % p.a.

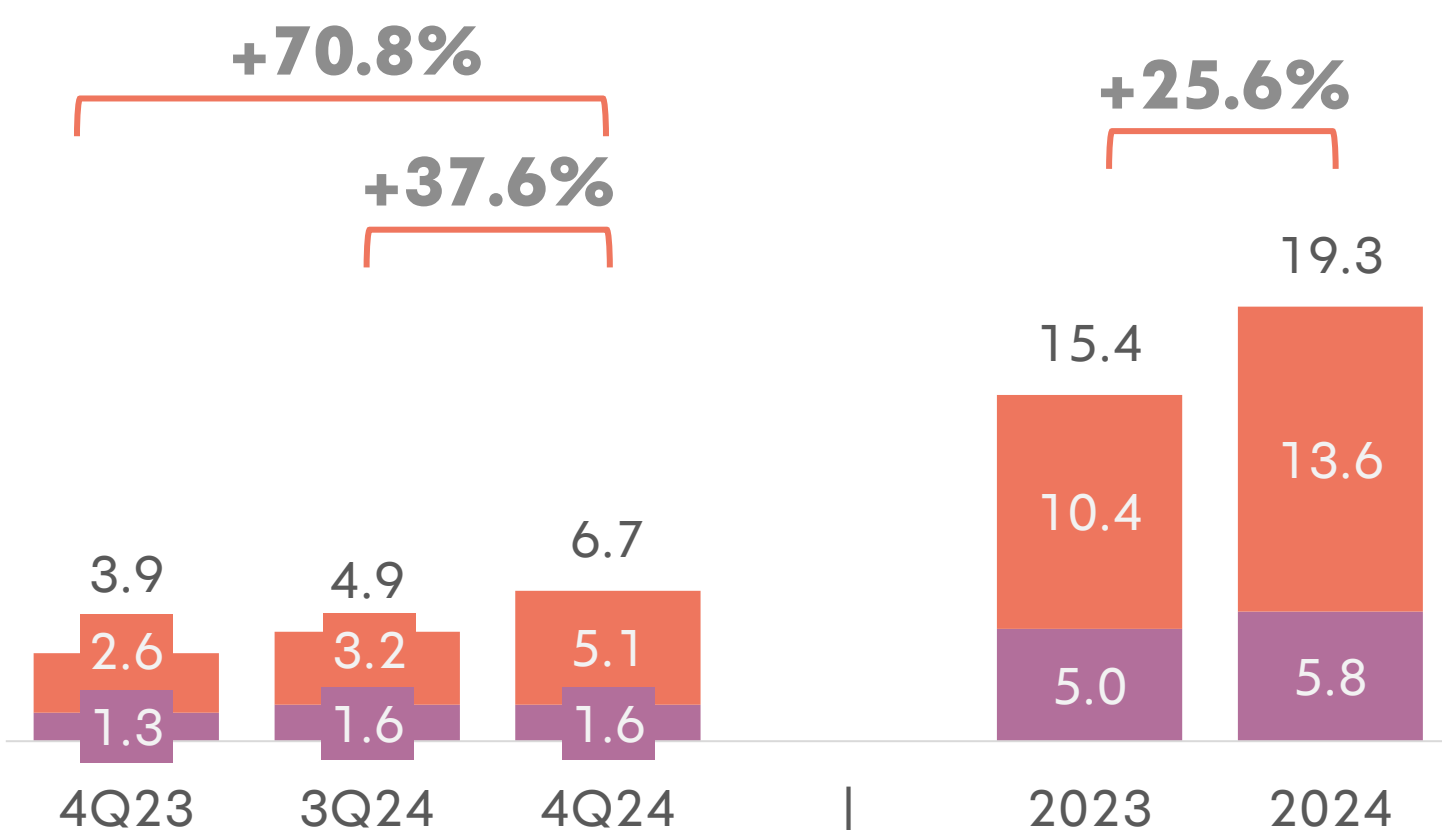


Operating Margin - Credit Letters
BRL million

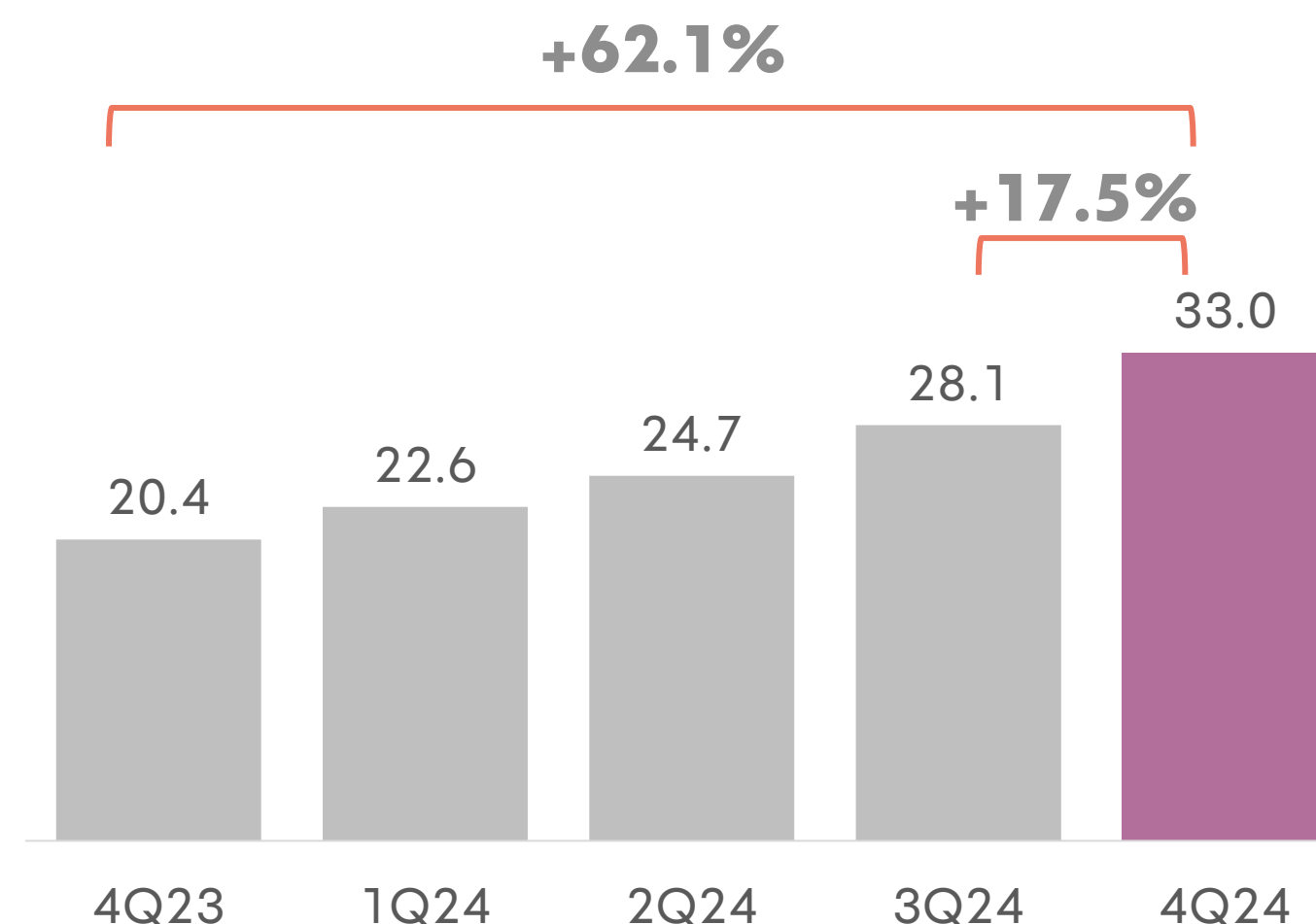


Credit Letters
BRL billion

■ Auto ■ Real Estate



Inventory - Credit Letters
BRL billion

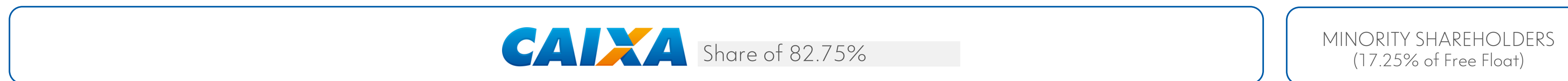


Sortudão Campaign

drove the increase in credit letter sales revenues in the second half of 2024.

Credit Letters

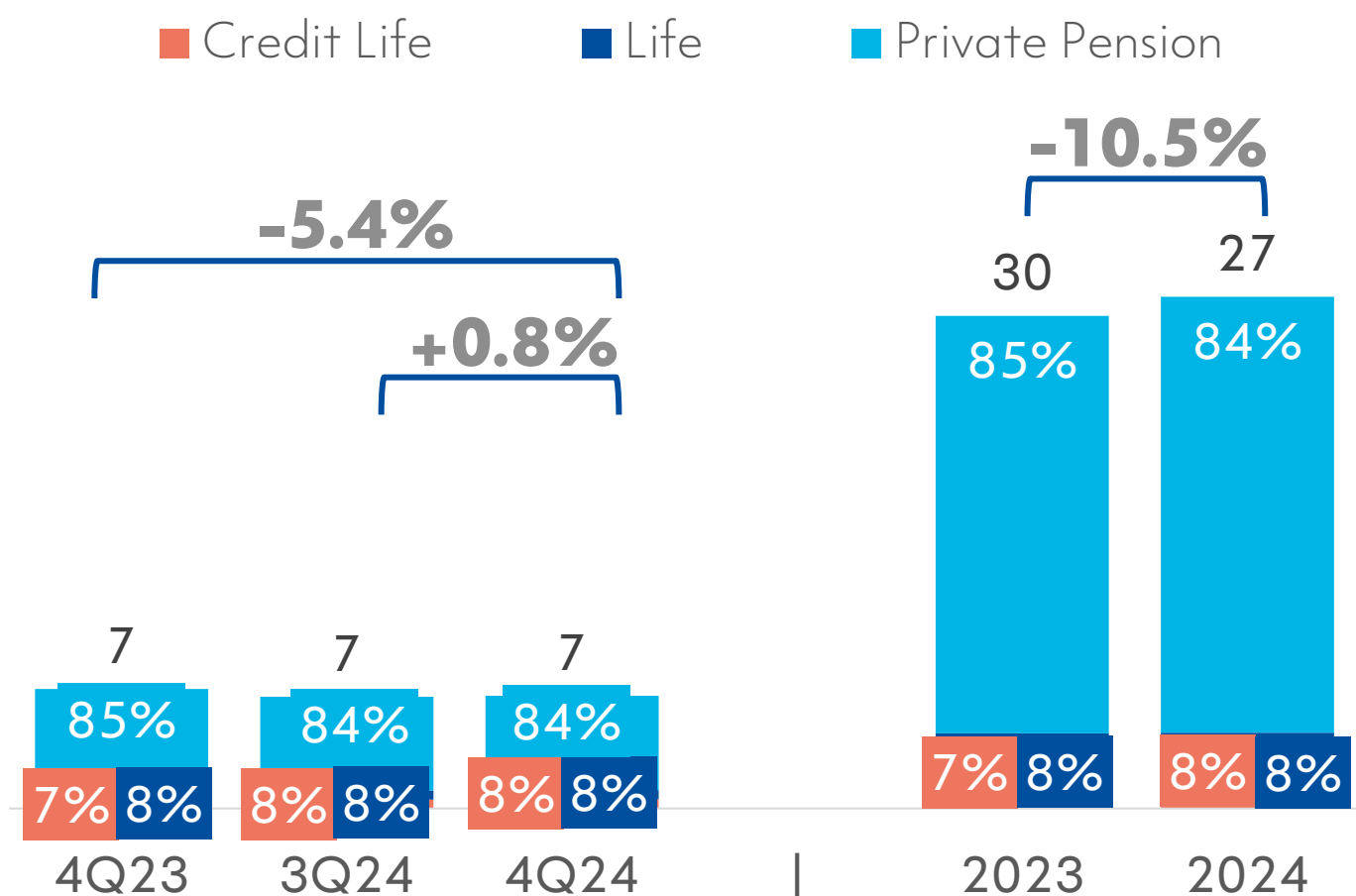
Inventory volume exceeded BRL 33.0 billion in 4Q24.



Economic Interest	100%	60%	75%	75%	75%	75%	48.25%	49%
Common Shares (voting)	100%	49.0%	49.9%	49.9%	49.9%	49.9%	48.25%	49%
Partners	-							
Deadline	-	2045	2040			-	-	-
Segments	Brokerage	Life Credit Life Private Pension	Mortgage Home	Premium Bonds	Credit Letters	Assistance Services	Mortgage	Insurance and Brokerage

Operating Revenue – Caixa Vida e Previdência

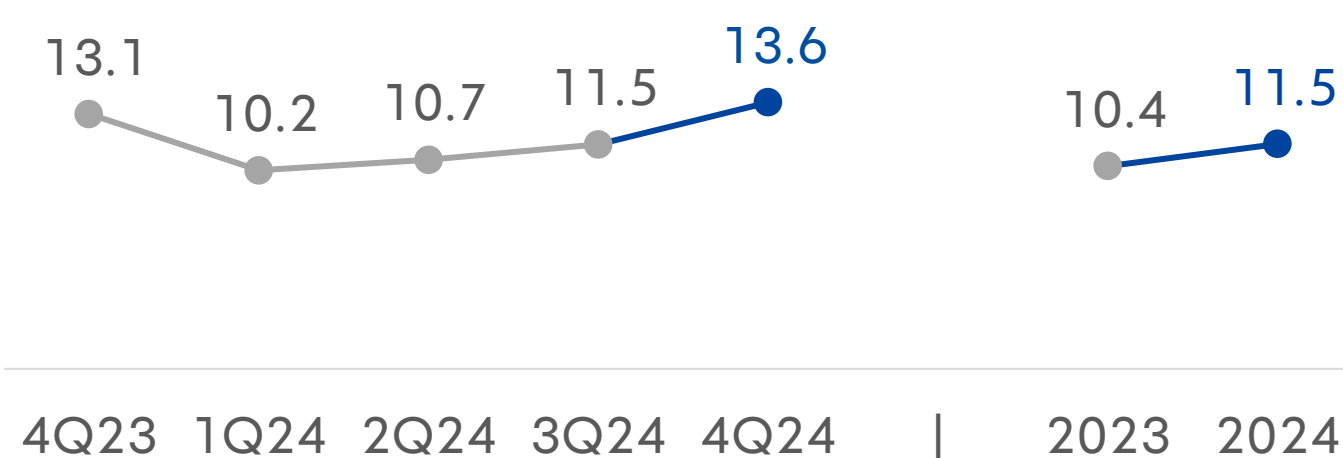
BRL billion



Administrative Expenses Ratio (IDA) Caixa Vida e Previdência

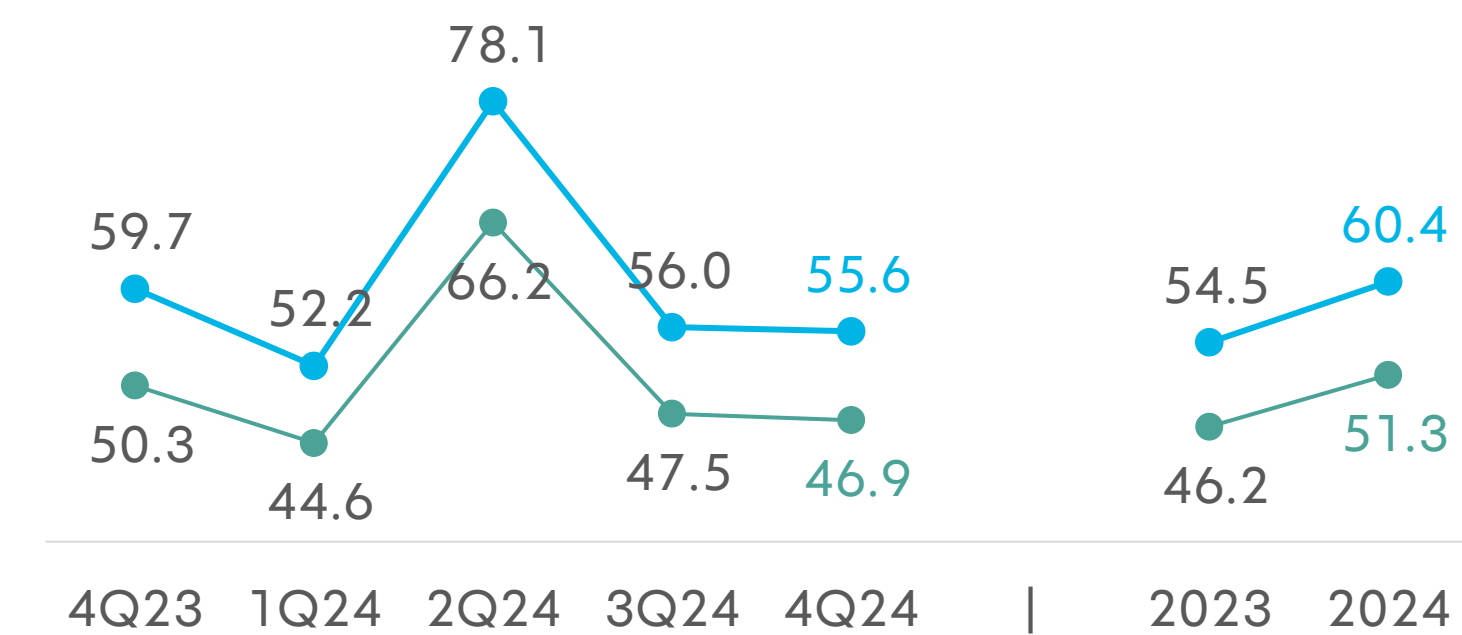
Administrative Expenses
% Operating Revenue

Operating Indicators



Combined (IC) and Expanded (ICA) Ratio Caixa Vida e Previdência

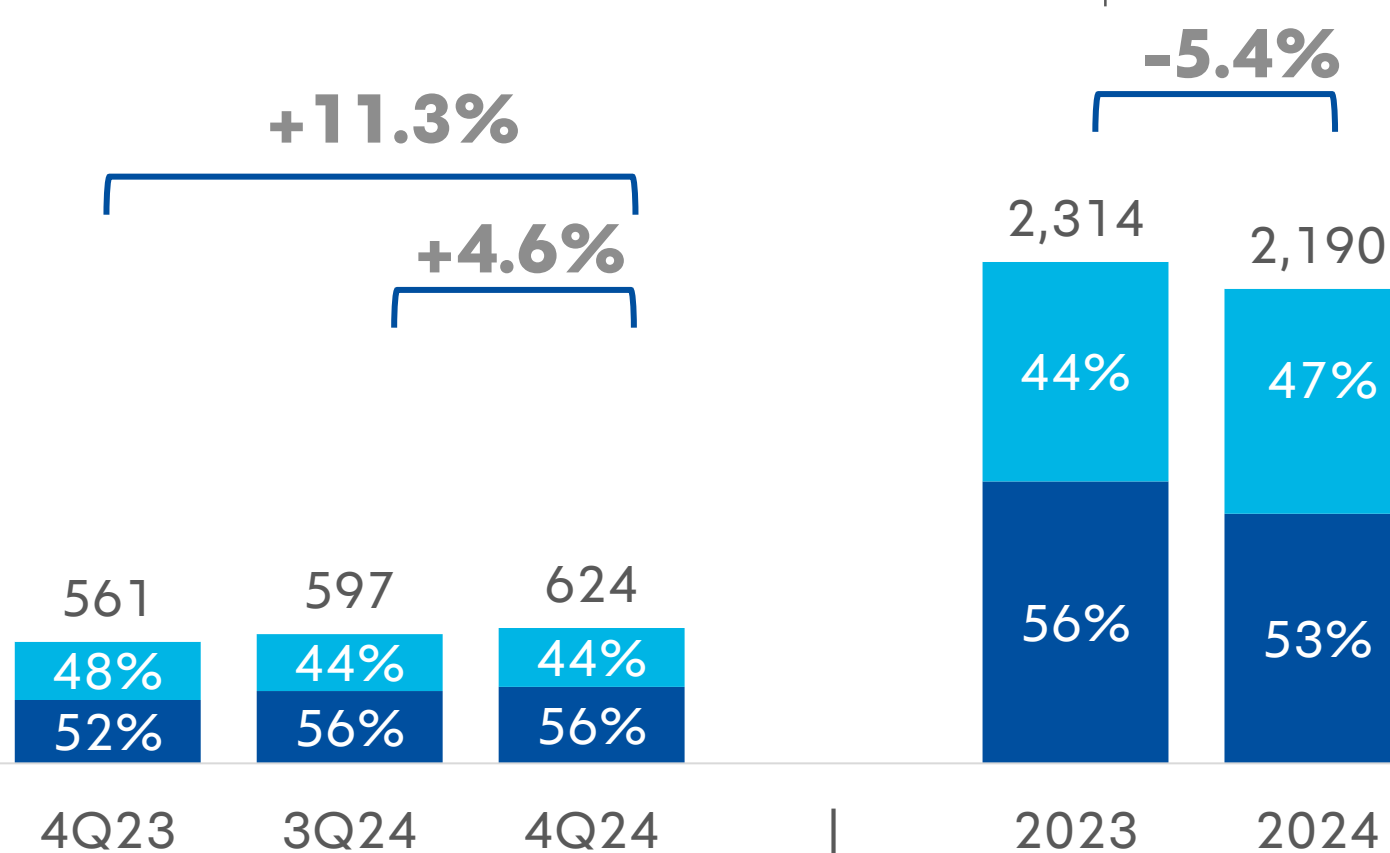
General and Administrative Expenses
 IC : % Operating Revenue
 ICA: % Operating Revenue + Financial Result



Net Income (Operating vs. Financial) Caixa Vida e Previdência

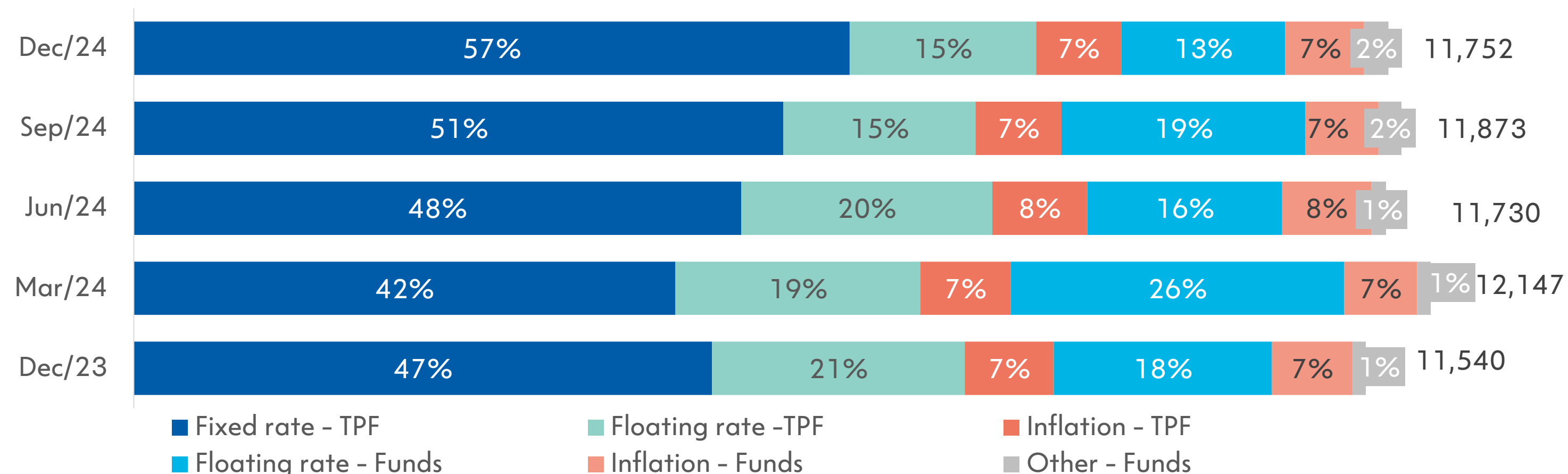
BRL million

Financial Result Results from the Operation



Investment Portfolio Composition – Caixa Vida e Previdência

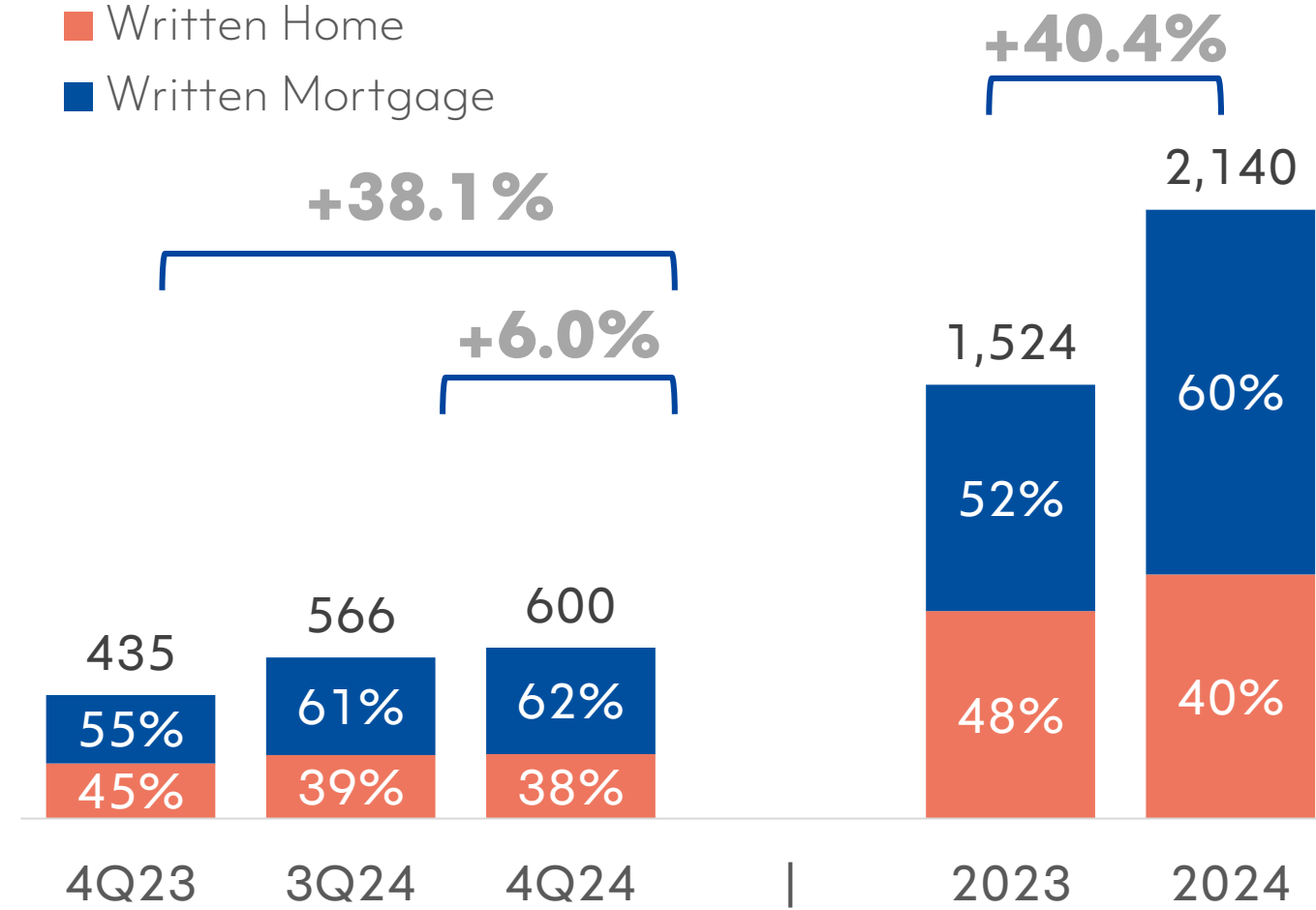
% Financial investments (million)



Operating Revenue – Caixa Residencial

BRL million

- Written Home
- Written Mortgage

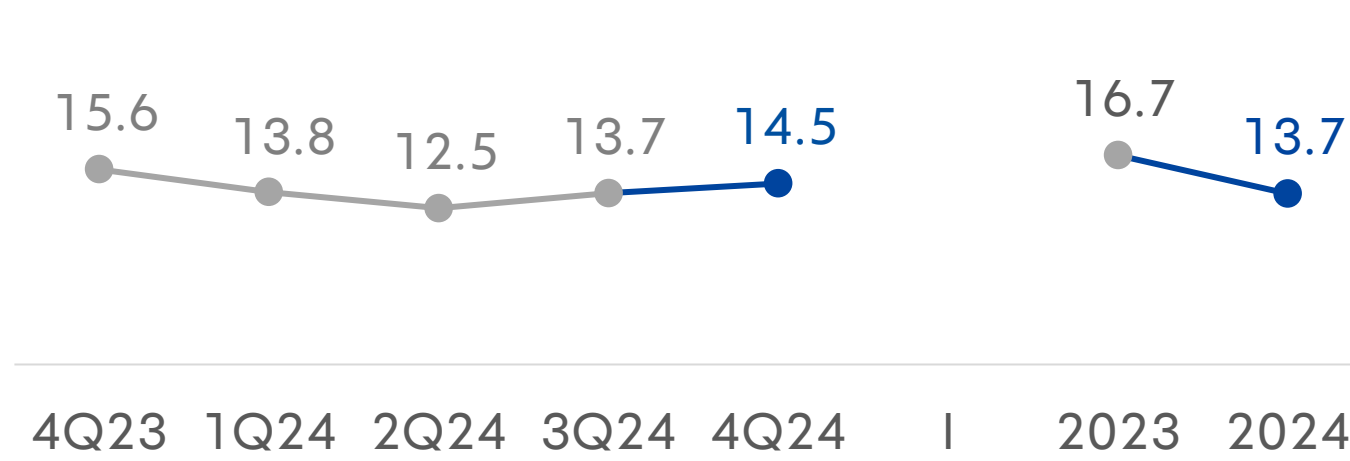


Operating Indicators

Administrative Expenses Ratio (IDA)

Caixa Residencial

Administrative Expenses
% Operating Revenue

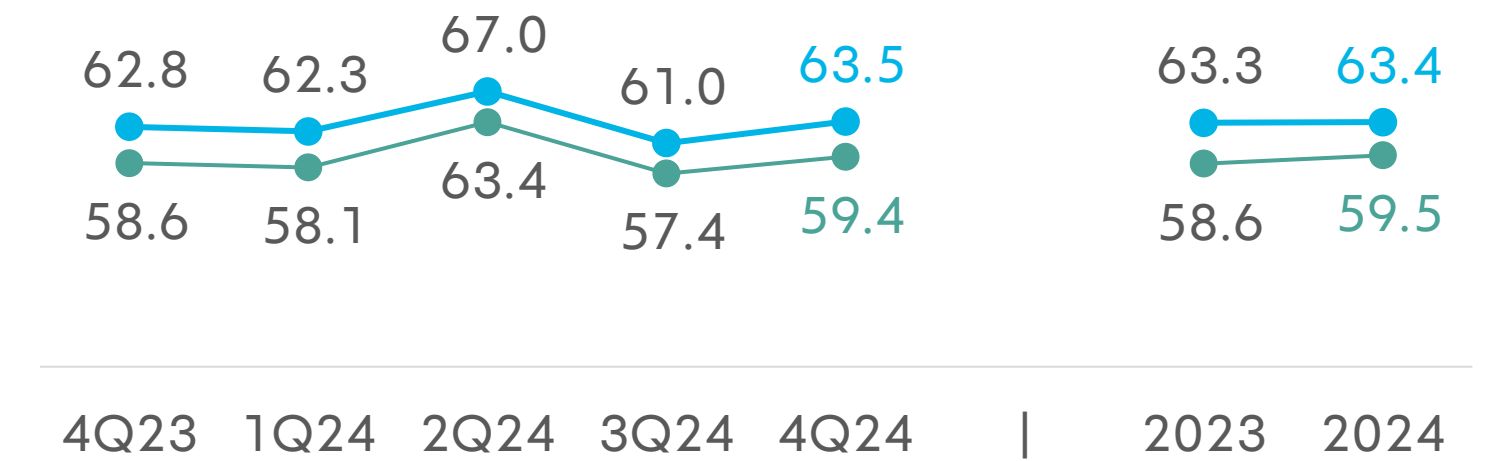


Combined (IC) and Expanded (ICA) Ratio

Caixa Residencial

General and Administrative Expenses

- IC: % Operating Revenue
- ICA: % Operating Revenue + Financial Result

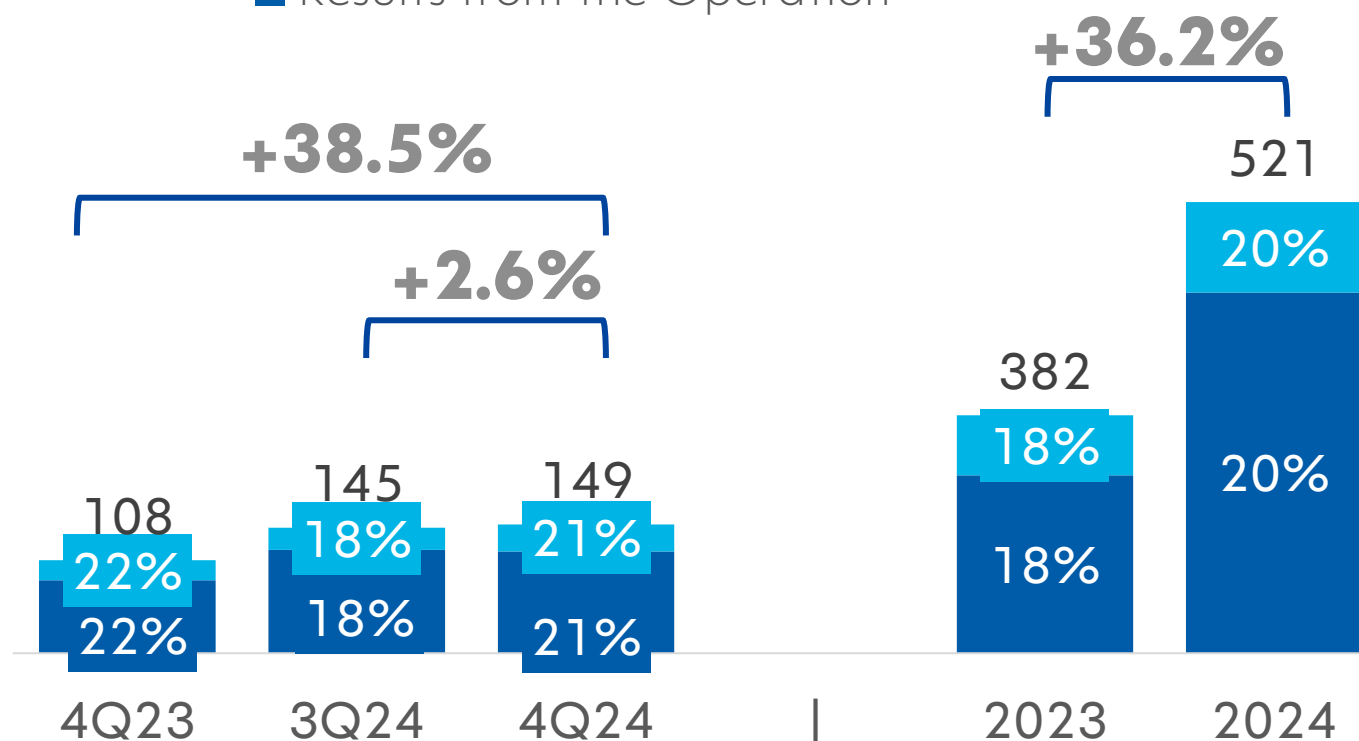


Net Income (Operating vs. Financial)

Caixa Residencial

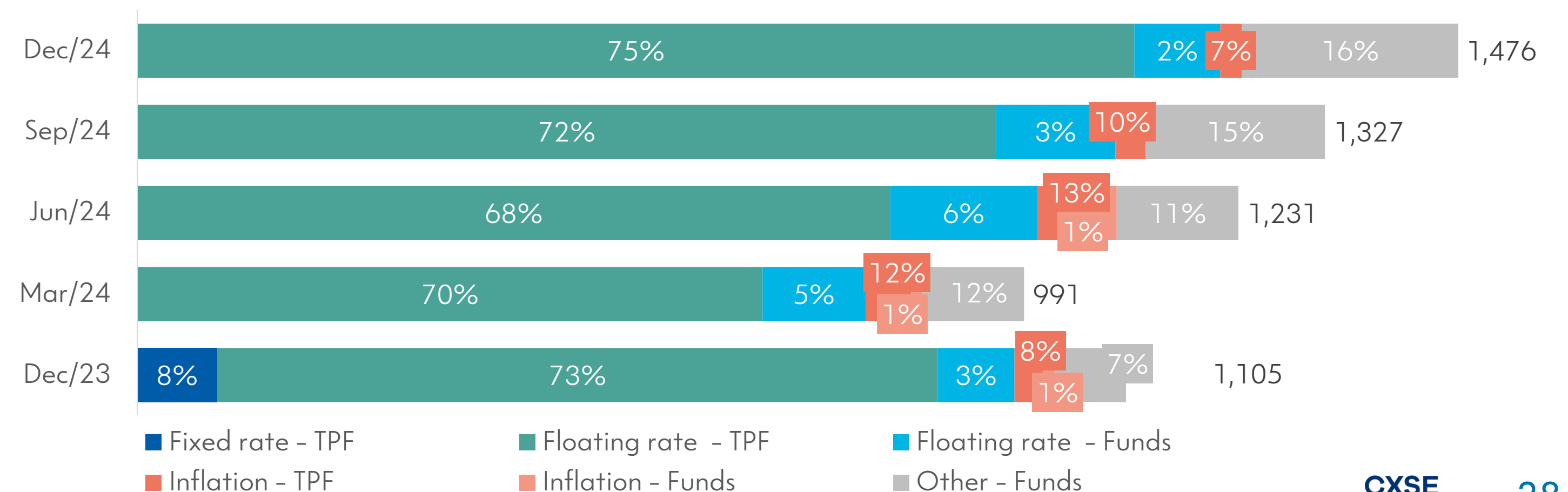
BRL million

- Weighted Financial Result
- Results from the Operation

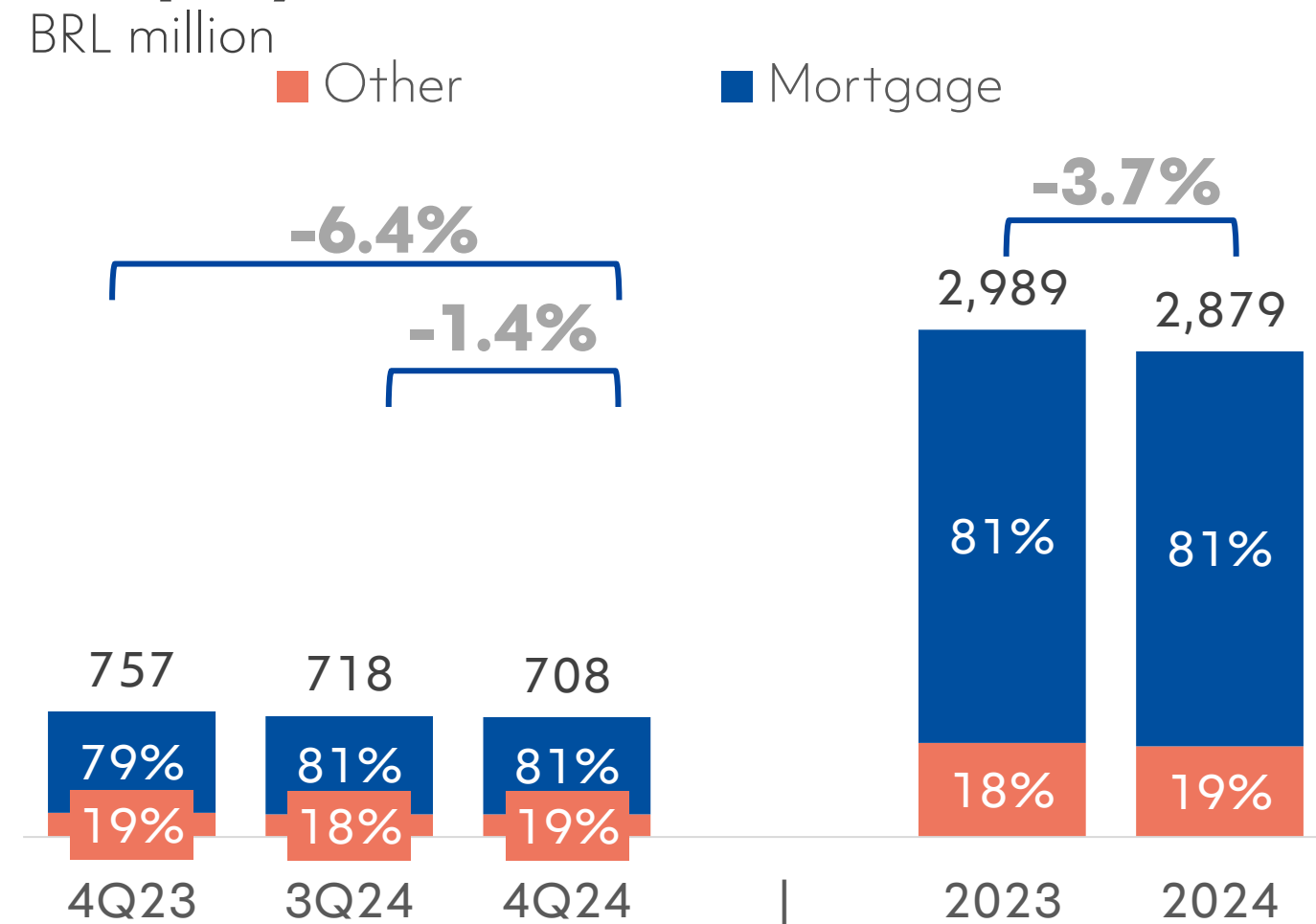


Investment Portfolio Composition – Caixa Residencial

% Financial investments (million)



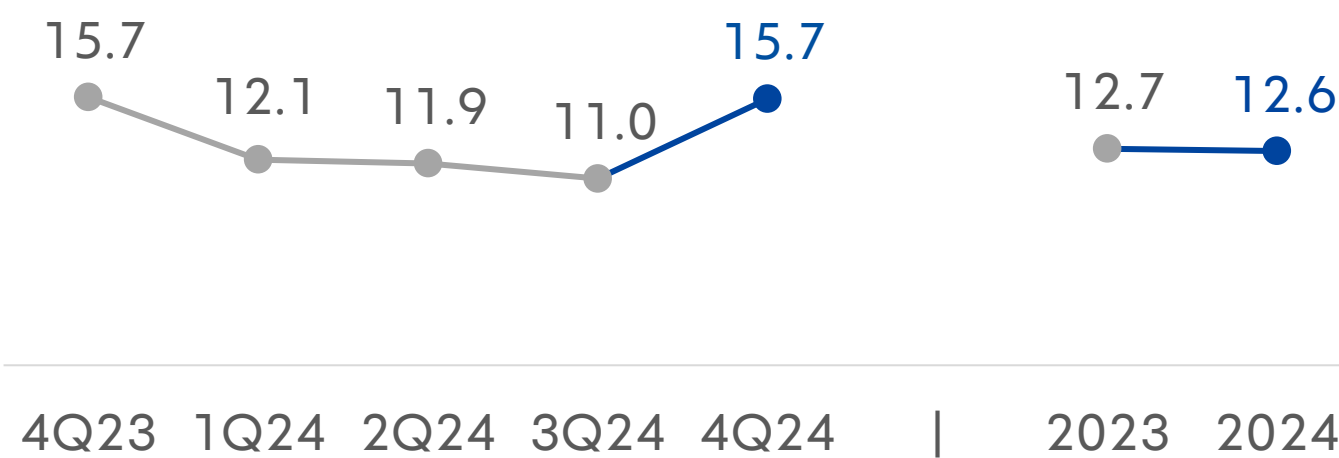
Revenues from Operations – CNP Holding Company



Administrative Expenses Ratio (IDA) CNP Holding Company

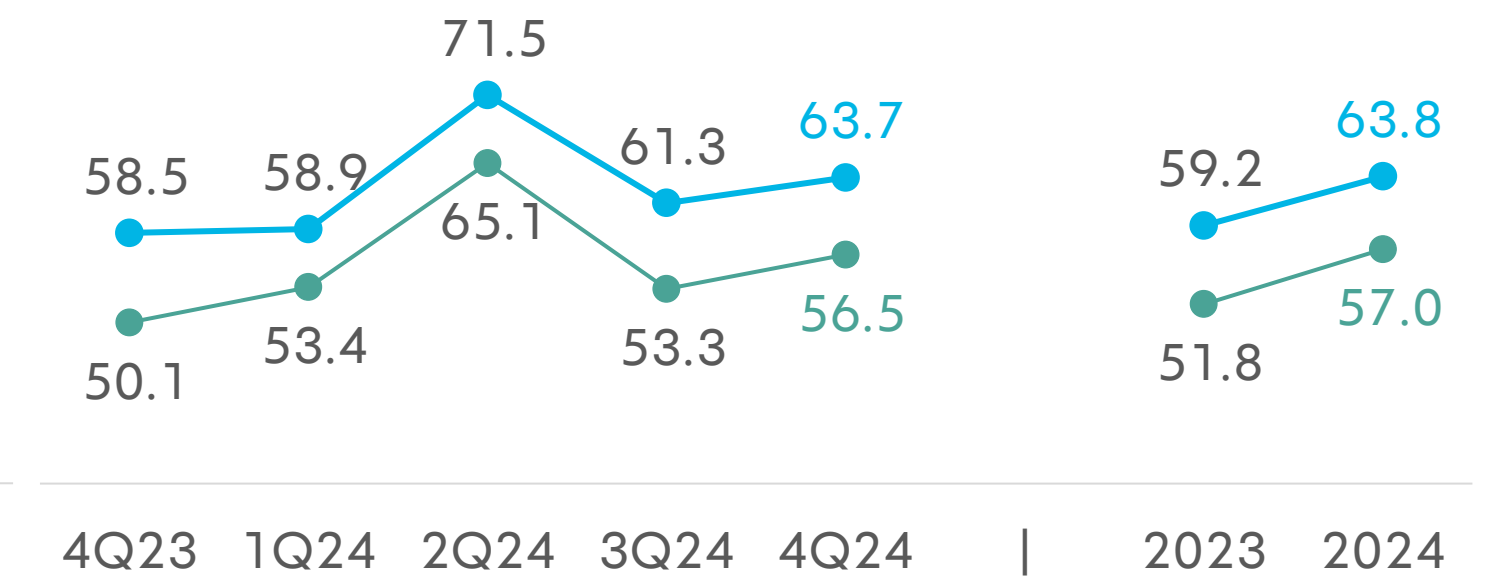
Administrative Expenses
% Operating Revenue

Operating Indicators



Combined (IC) and Expanded (ICA) Ratio CNP Holding Company

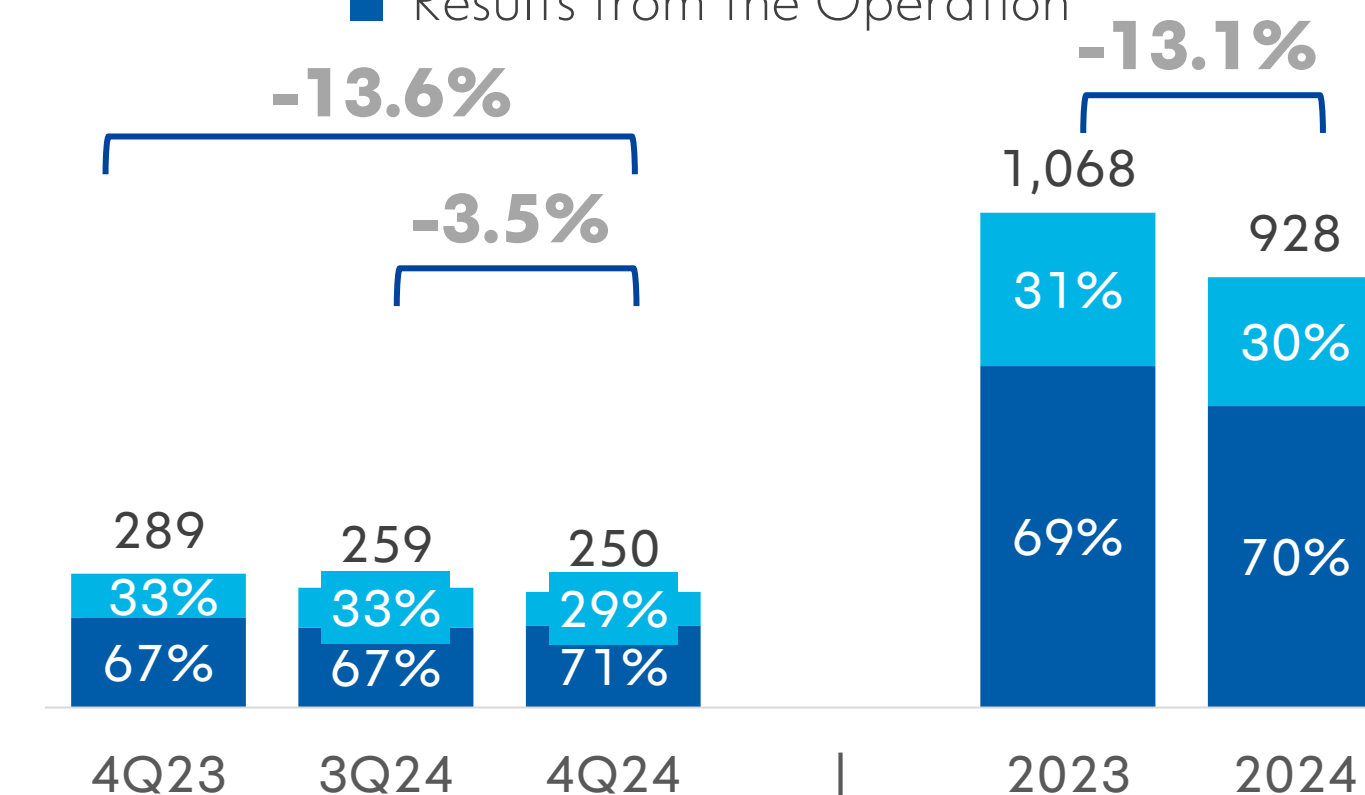
General and Administrative Expenses
 IC: % Operating Revenue
 ICA: % Operating Revenue + Financial Result



Net Income (Operating vs. Financial) CNP Holding Company

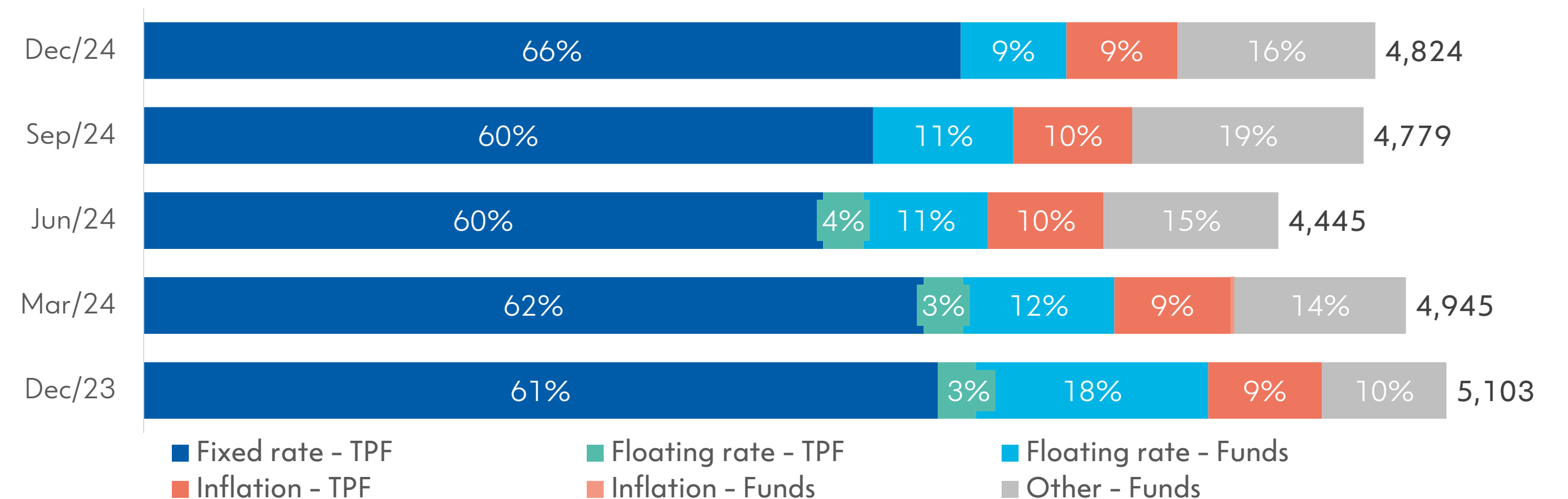
BRL million

Weighted Financial Result
 Results from the Operation



Investment Portfolio Composition – CNP Holding Company

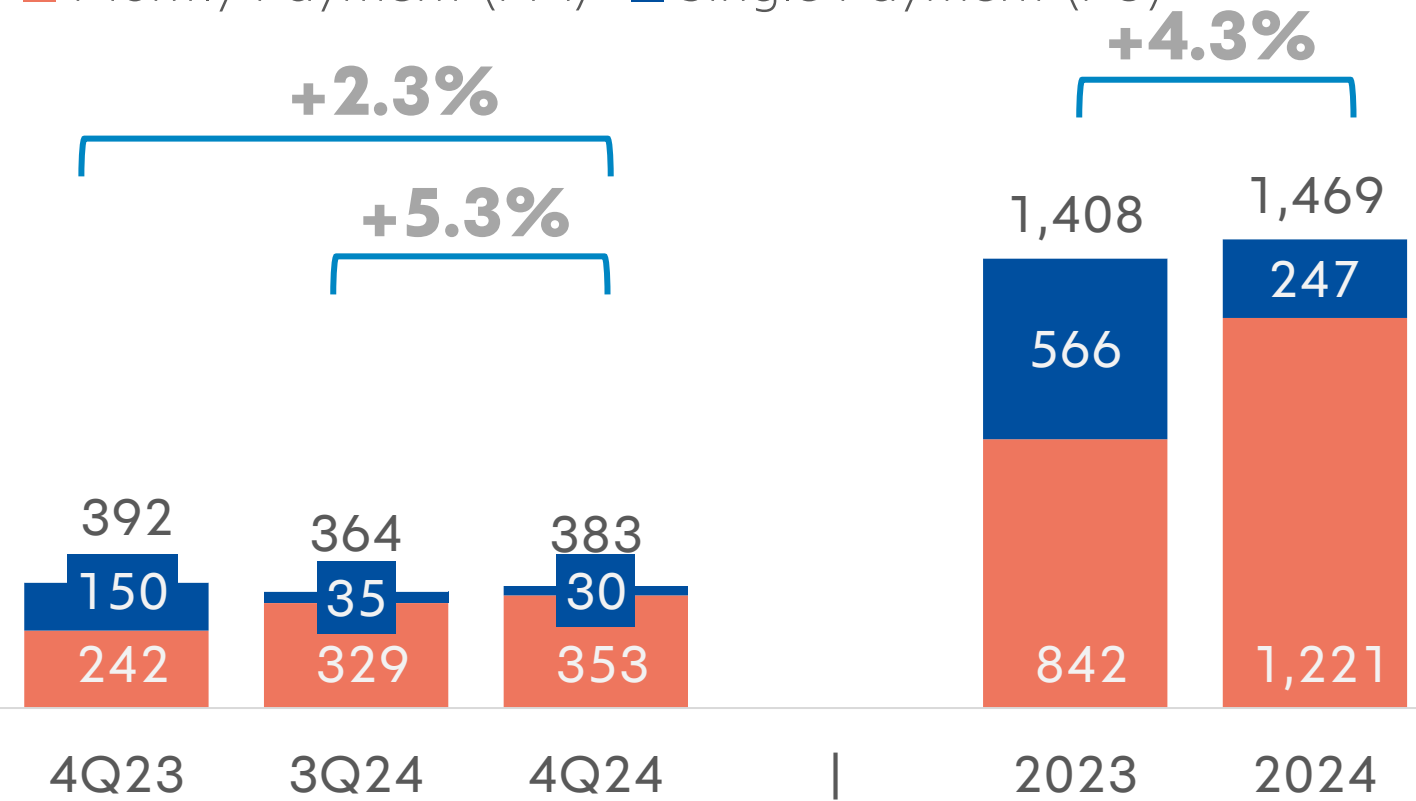
% Financial investments (million)



Funds Raised – Caixa Capitalização

BRL million

■ Montly Payment (PM) ■ Single Payment (PU)

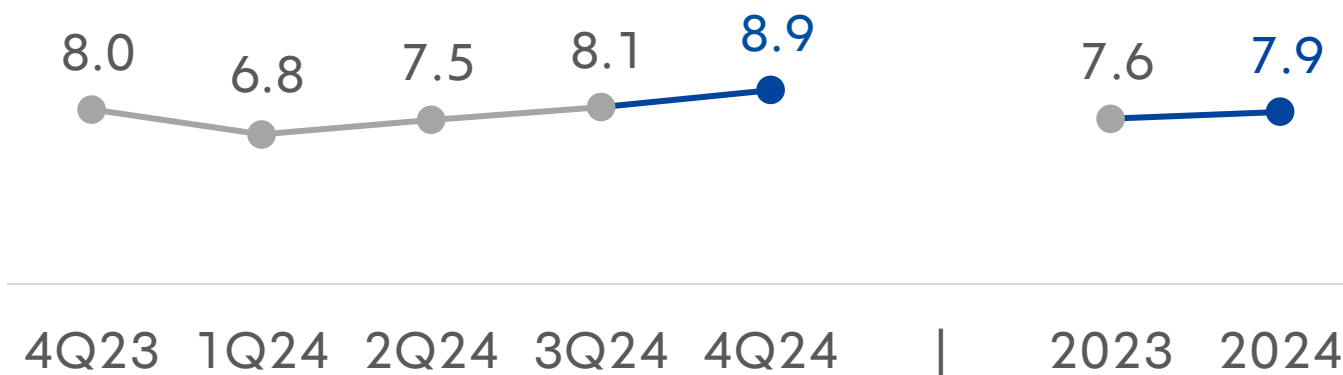


Administrative Expenses Ratio (IDA)

Caixa Capitalização

Administrative Expenses
% Operating Revenue

Operating Indicators



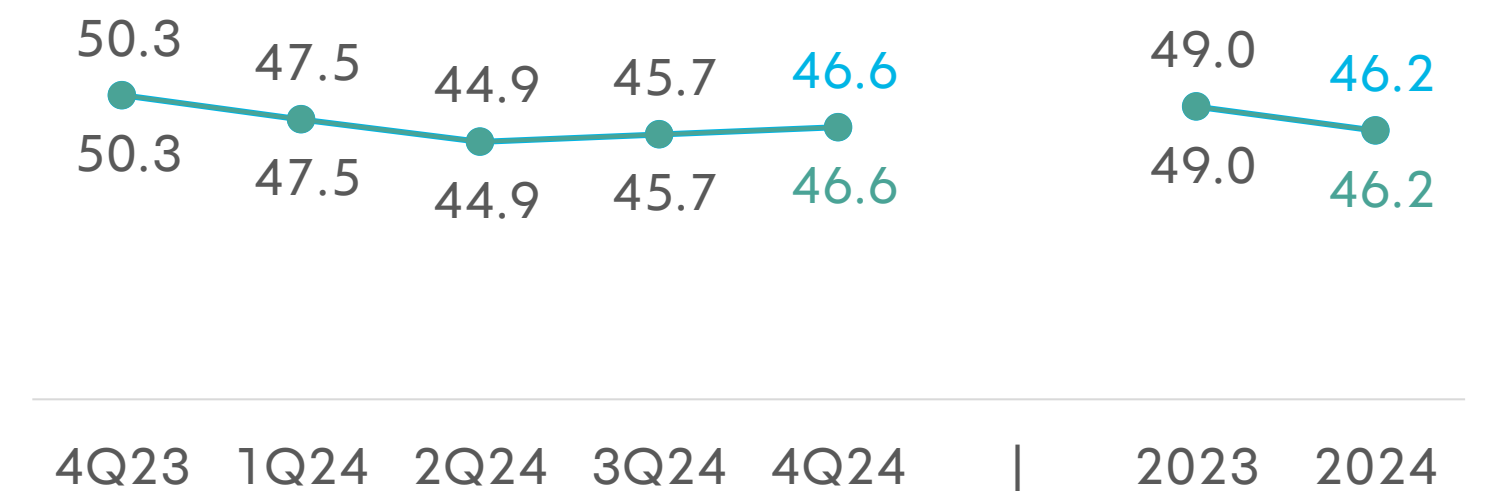
Combined (IC) and Expanded (ICA) Ratio

Caixa Capitalização

General and Administrative Expenses

● IC : % Operating Revenue

● ICA: % Operating Revenue + Financial Result

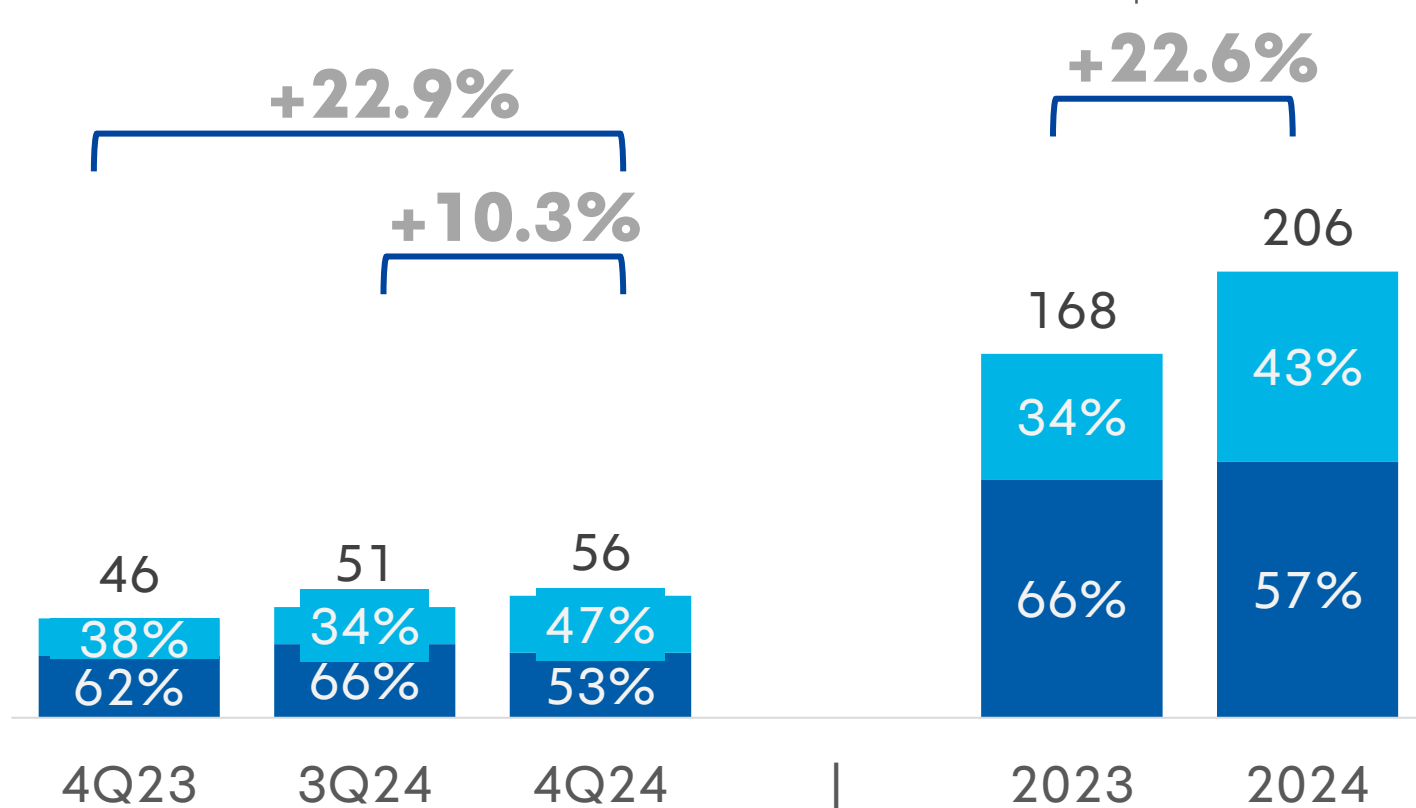


Net Income (Operating vs. Financial)

Caixa Capitalização

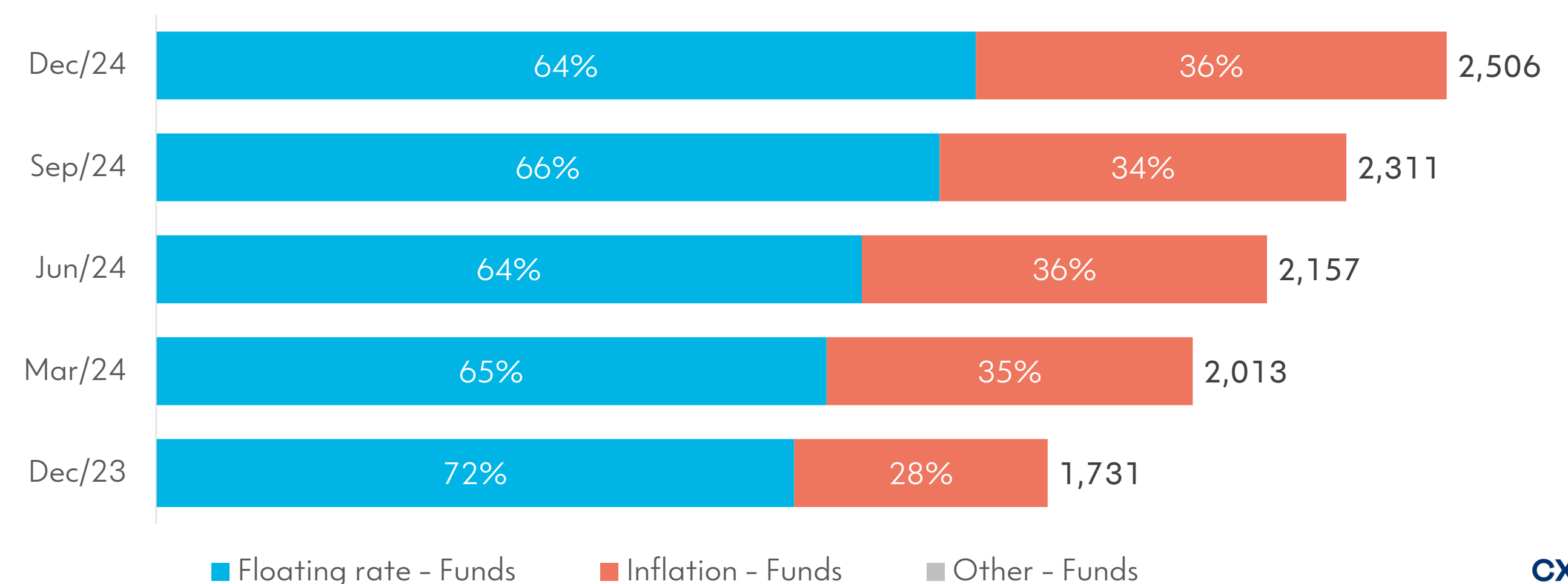
BRL million

■ Financial Result ■ Results from the Operation



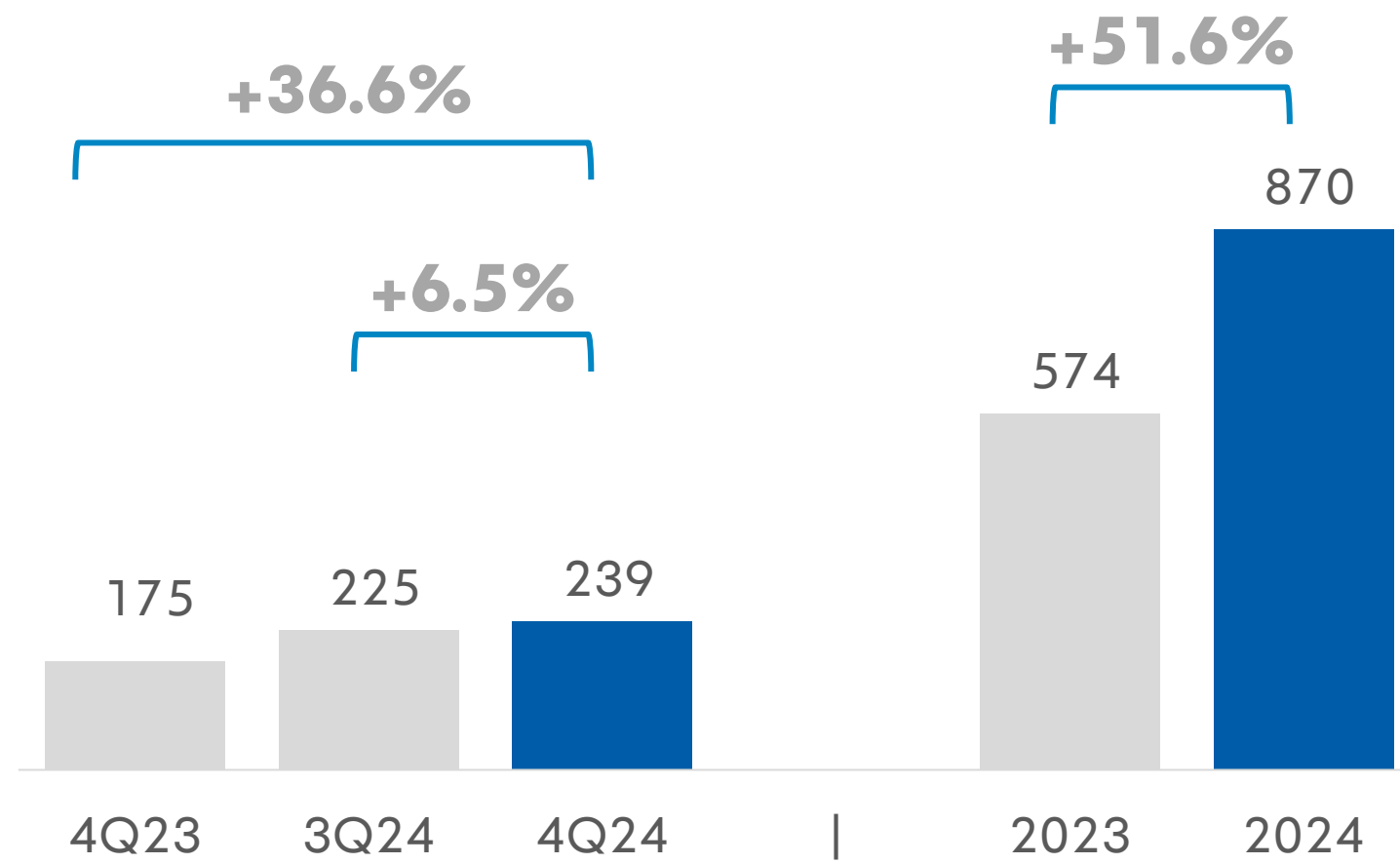
Investment Portfolio Composition – Caixa Capitalização

% Financial investments (million)



Revenue from Services – Caixa Consórcio

BRL million

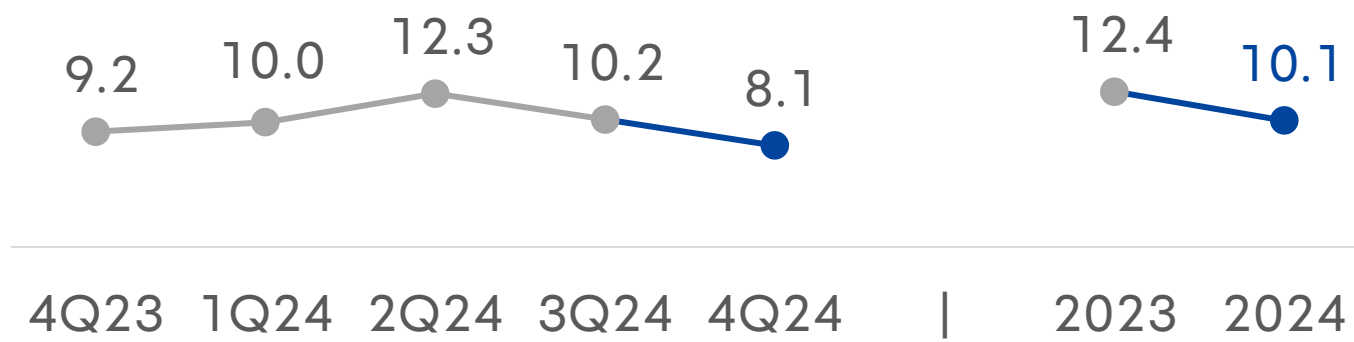


Operating Indicators

Administrative Expenses Ratio (IDA)

Caixa Consórcio

Administrative Expenses
% Operating Revenue



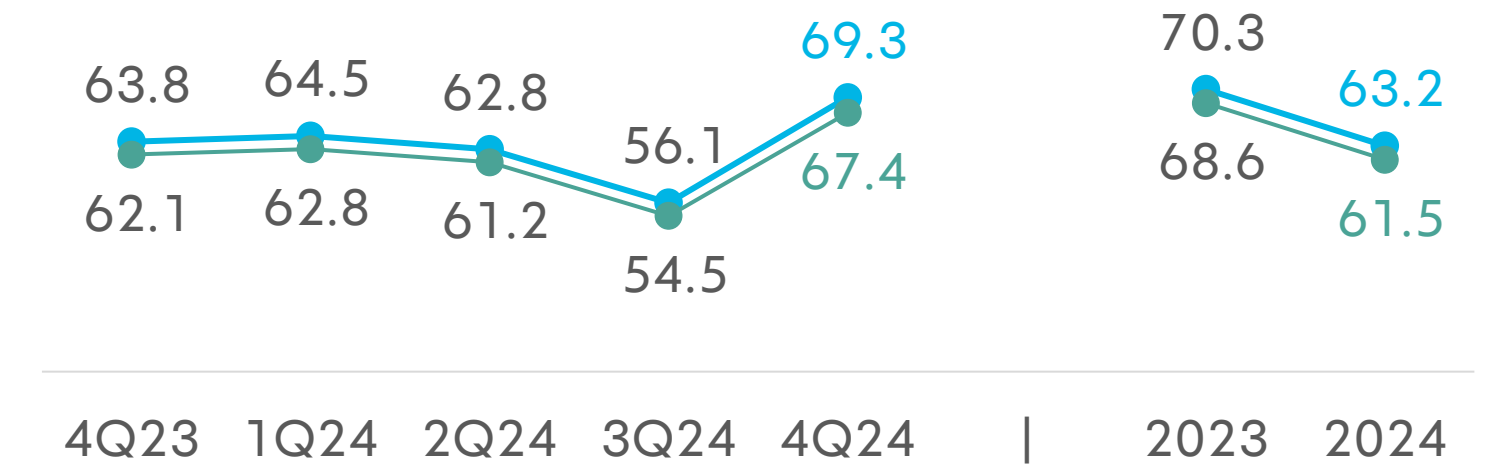
Combined (IC) and Expanded (ICA) Ratio

Caixa Consórcio

General and Administrative Expenses

IC: % Operating Revenue

ICA: % Operating Revenue + Financial Result

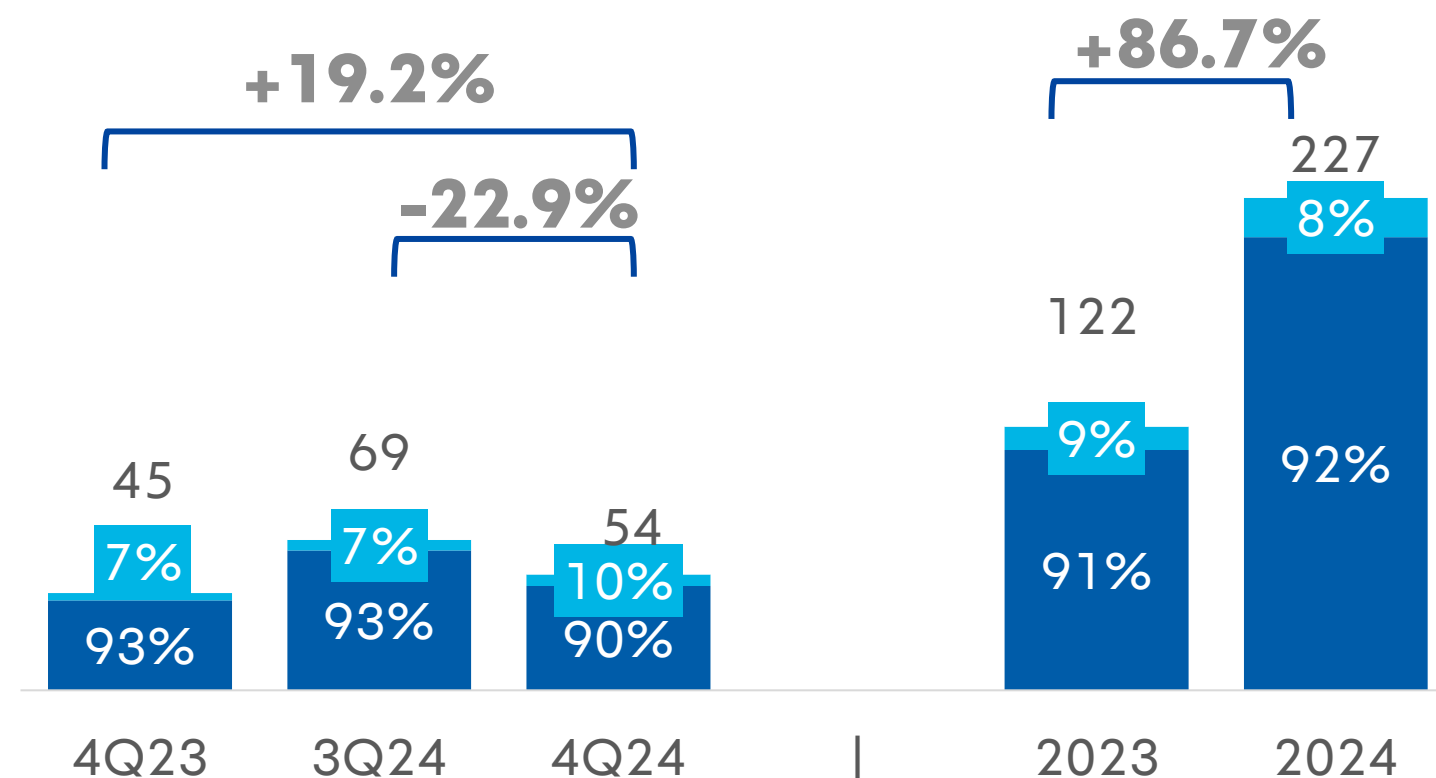


Net Income (Operating vs. Financial)

Caixa Consórcio

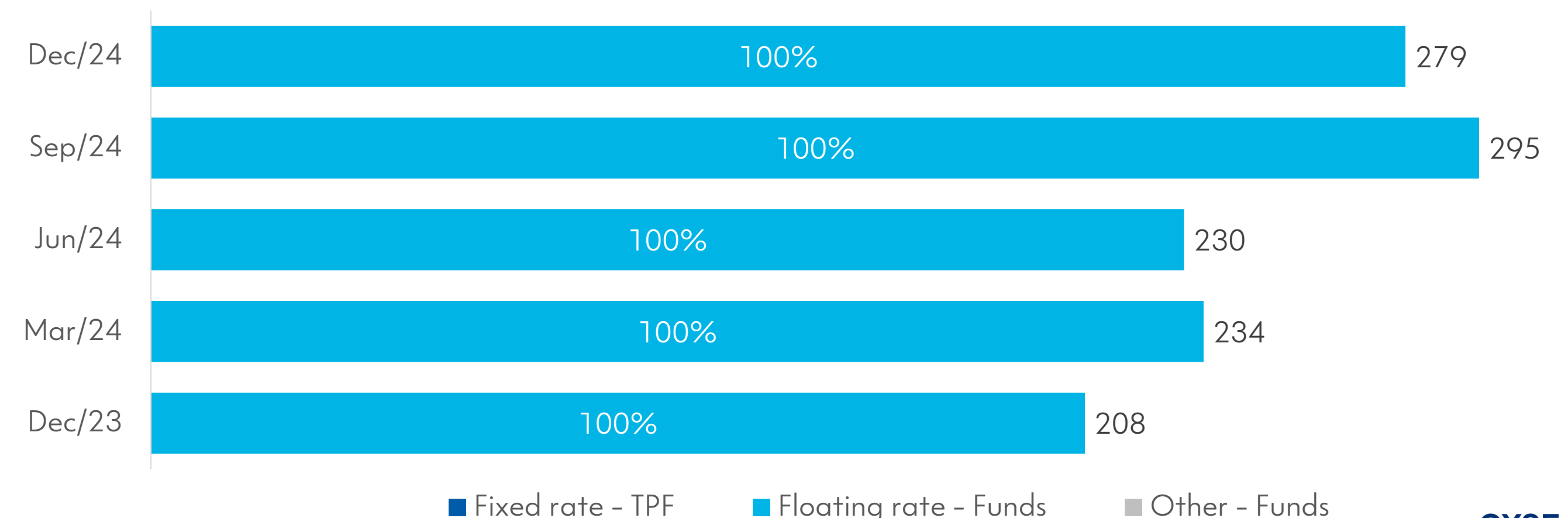
BRL million

Financial Result Results from the Operation



Investment Portfolio Composition – Caixa Consórcio

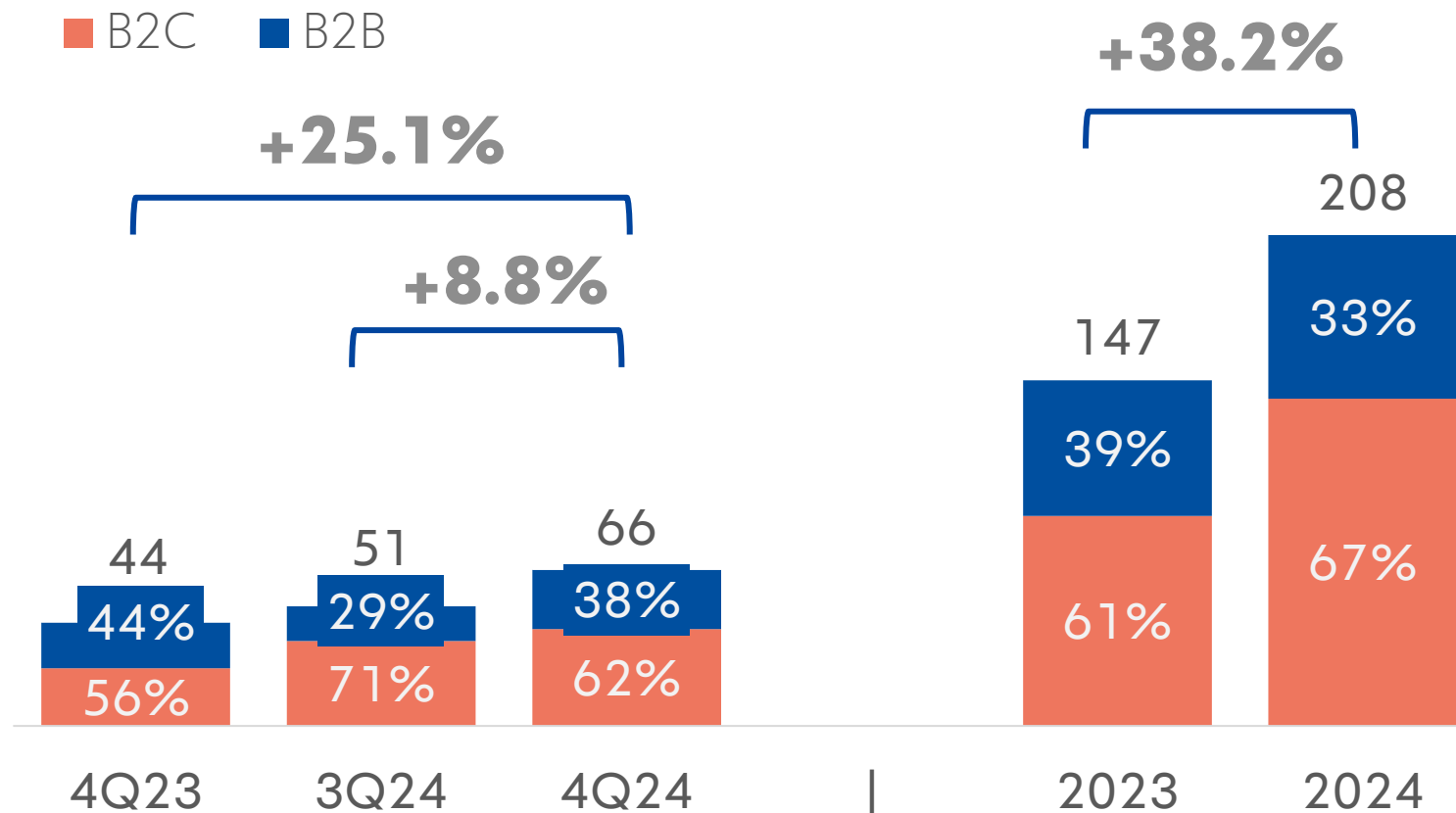
% Financial investments (million)



Assistance Revenues

BRL million

■ B2C ■ B2B

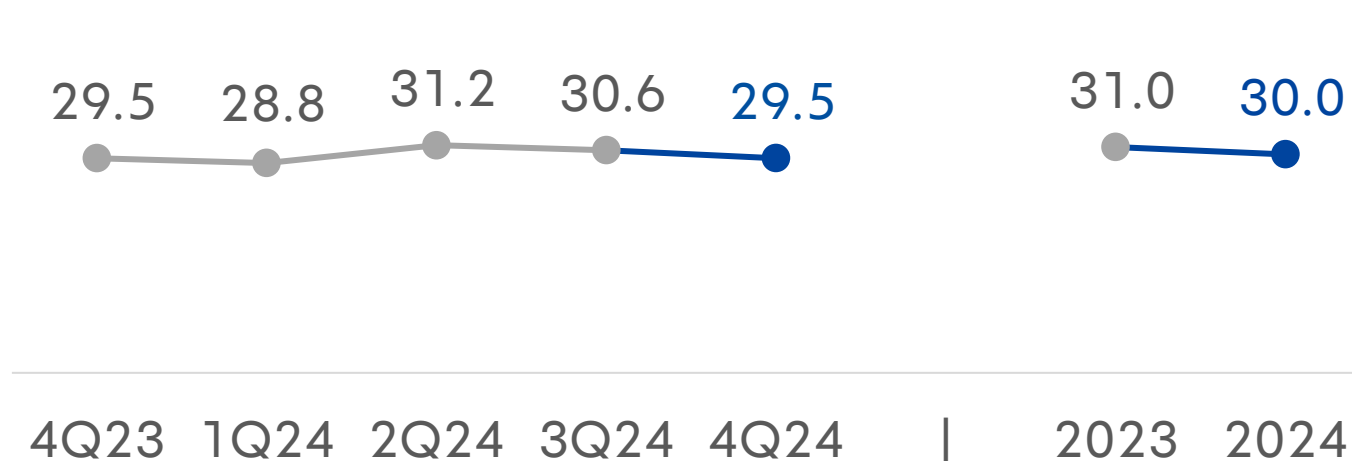


Operating Indicators

Administrative Expenses Ratio (IDA)

Caixa Assistência

Administrative Expenses
% Operating Revenue



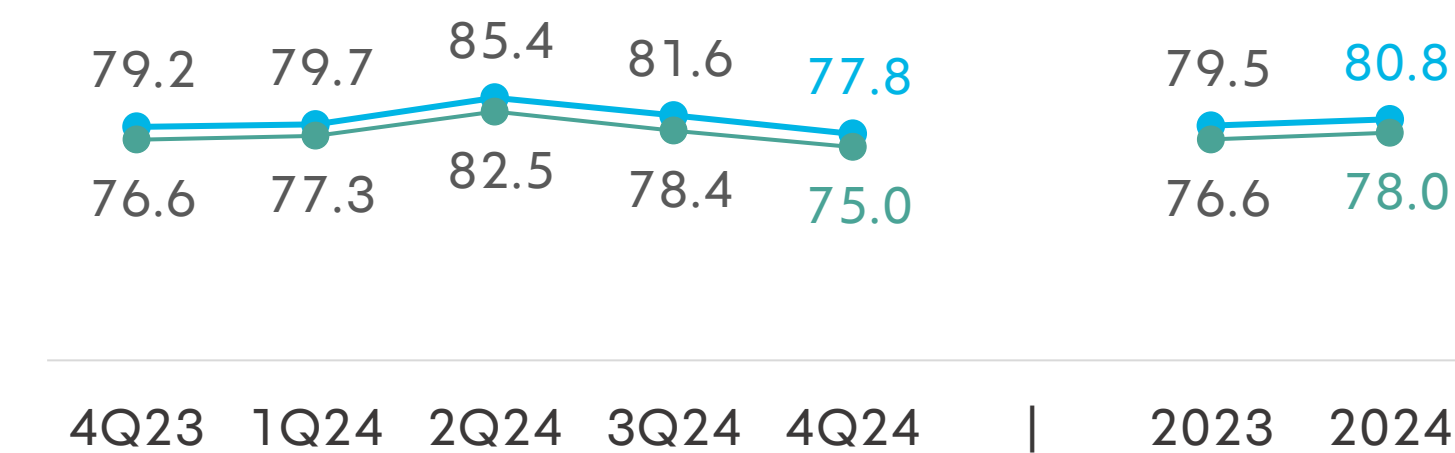
Combined (IC) and Expanded (ICA) Ratio

Caixa Assistência

General and Administrative Expenses

● IC: % Operating Revenue

● ICA: % Operating Revenue + Financial Result

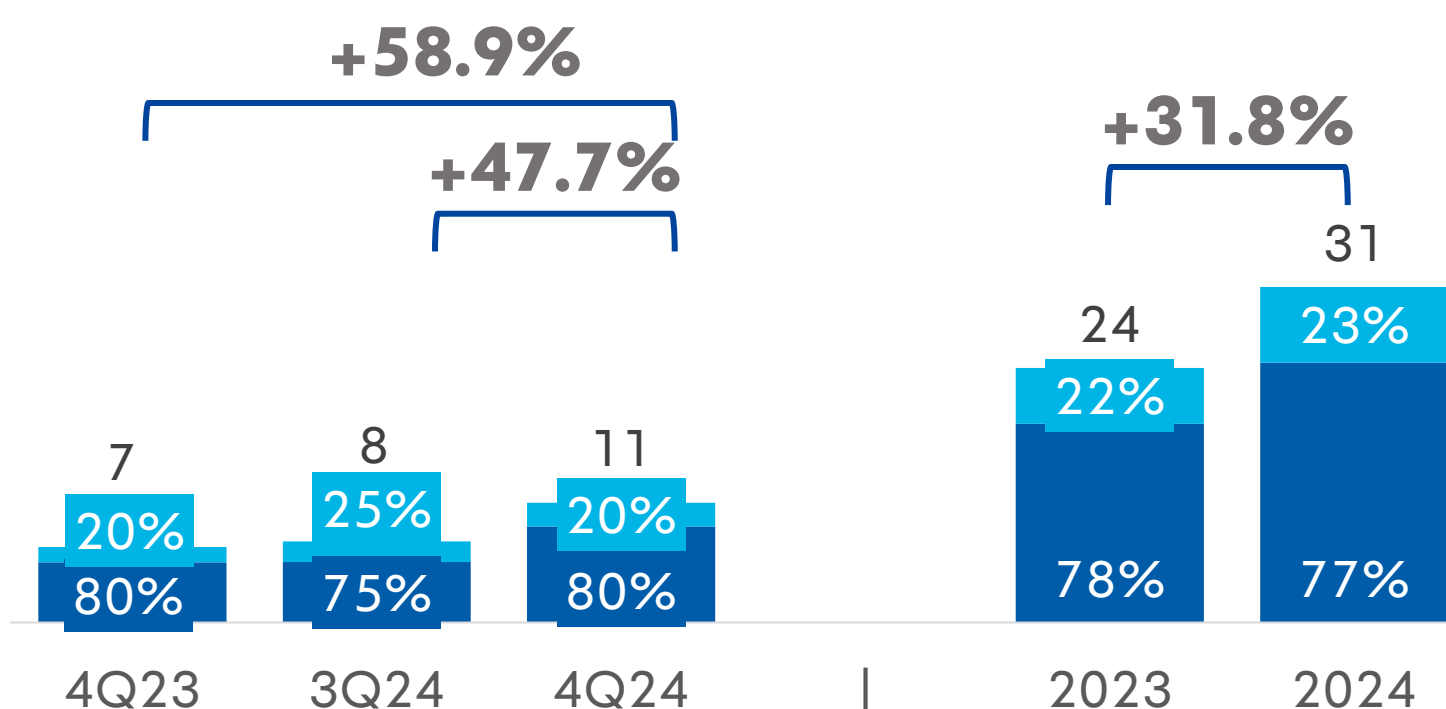


Net Income (Operating vs. Financial)

Caixa Assistência

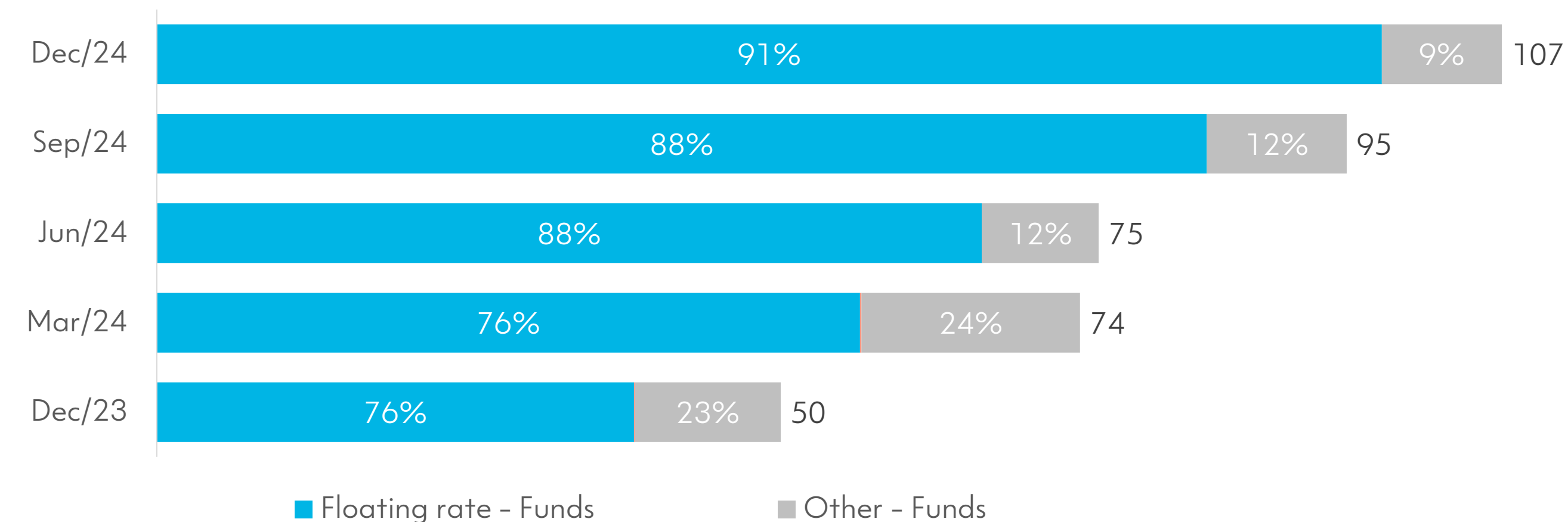
BRL million

■ Financial Result ■ Results from the Operation



Investment Portfolio Composition – Caixa Assistência

% Financial investments (million)



CAIXA *Seguridade*

Investor Relations

ri@caixaseguridade.com.br