



4T24



Clique ou leia o
QR Code para
MD&A 4T24

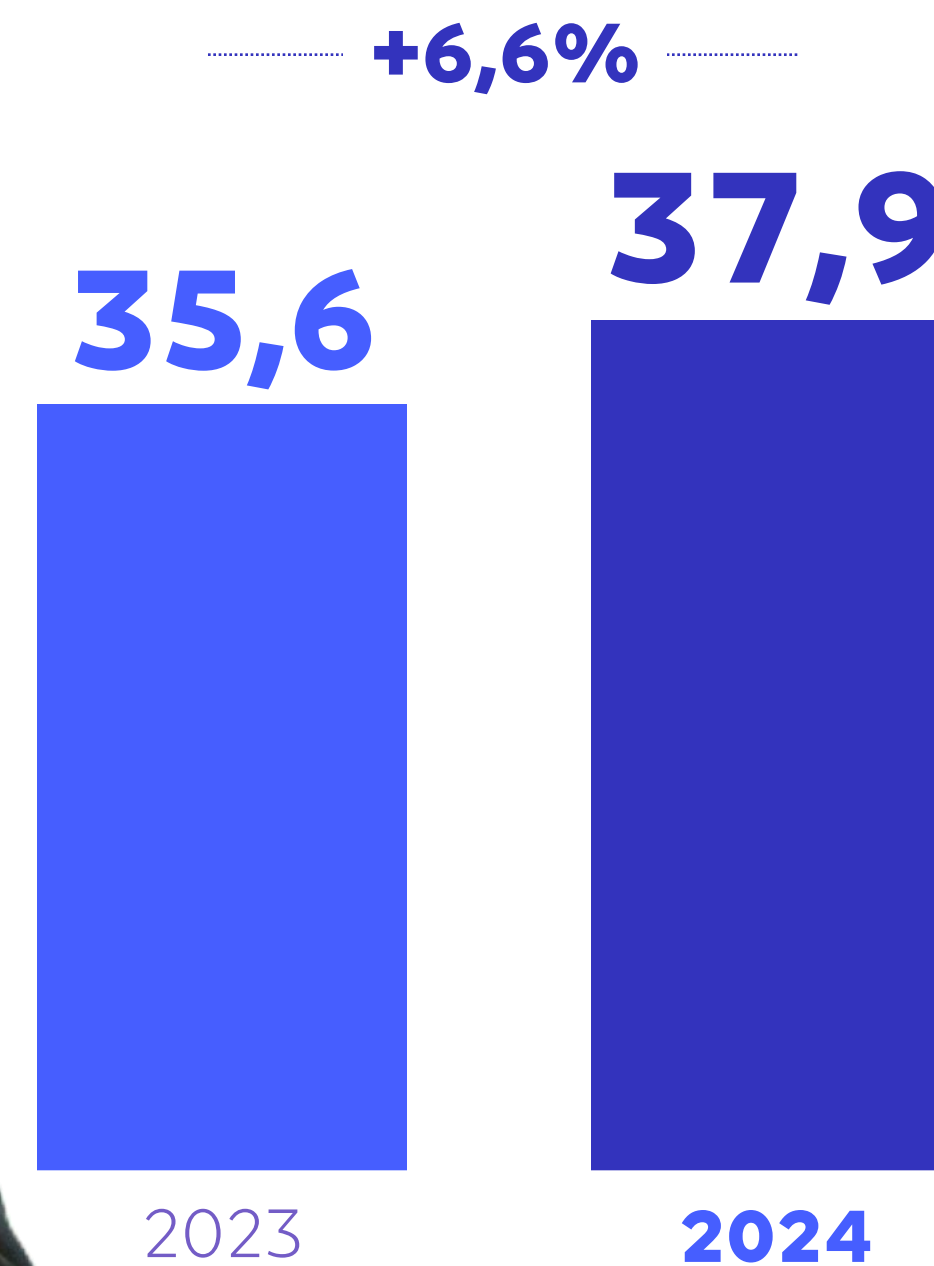
Apresentação de
Resultado



Compromisso e geração de valor



Lucro líquido ajustado R\$ bilhões



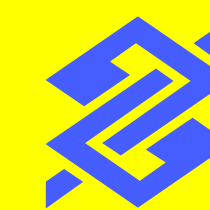
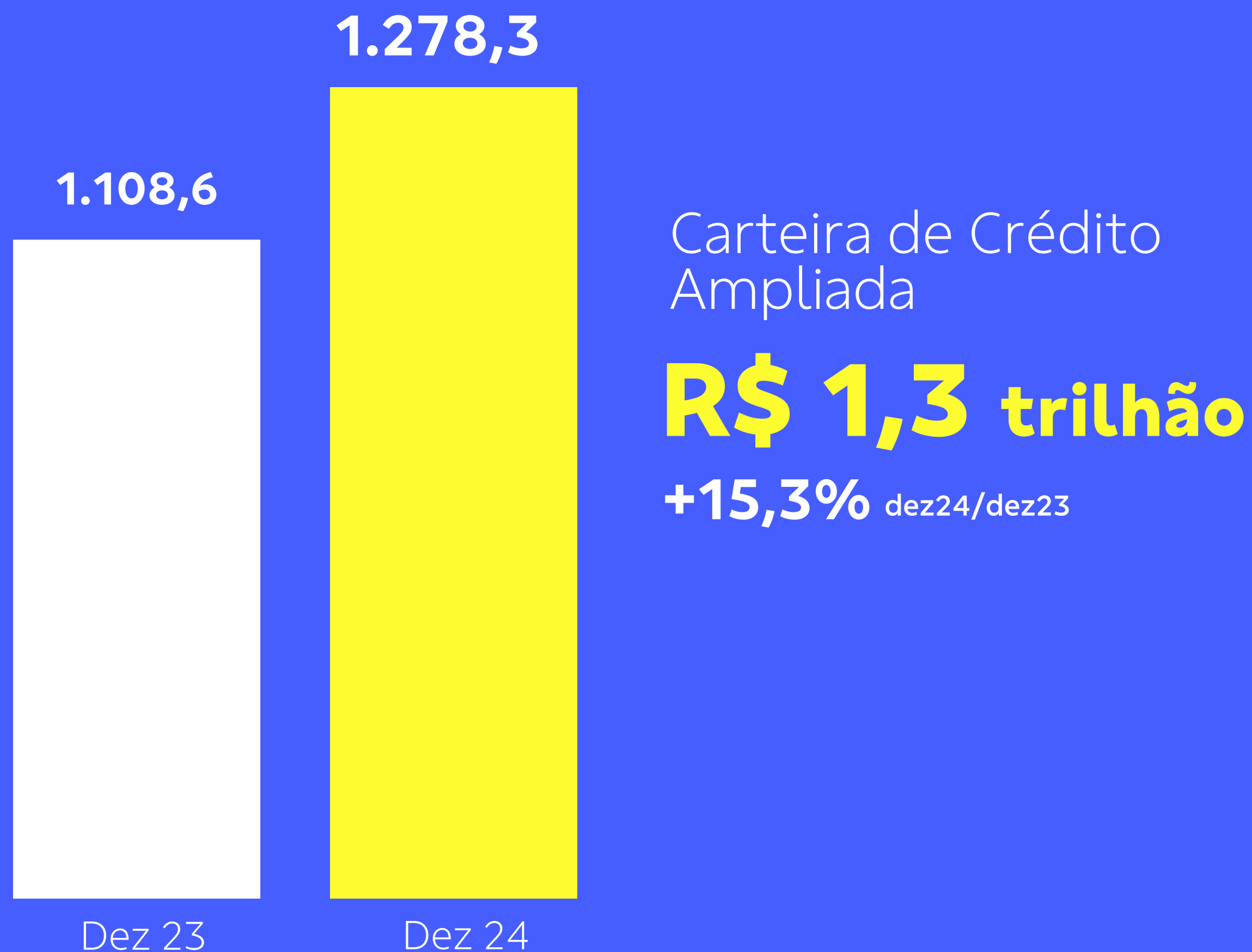
Guidance 2024

✓ de R\$ 37 a 40 bilhões

21,4%
RSPL 2024

R\$ **85,4** bilhões
Valor adicionado à sociedade em 2024

Apoiamos nossos clientes e reforçamos nossas lideranças



Pessoas Físicas

R\$ 336,0 bilhões

+7,3% dez24/dez23

Marketshare
Consignado
20,5%
dez24

Consignado
INSS
+53%
dez24/dez23

Pessoas Jurídicas

R\$ 461,1 bilhões

+18,0% dez24/dez23

MPME
R\$ 125 bi
dez24

Grandes
Empresas
R\$ 258 bi
dez24

Agronegócio

R\$ 397,7 bilhões

+11,9% dez24/dez23

**Maior parceiro
do agro**
Suporte técnico e
financeiro

Plano Safra
2024/2025
R\$ 133 bi
desembolsados

Garantindo a sustentabilidade dos negócios



+tecnologia e proximidade em 2024...

+108%

Aumento do investimento em tecnologia
(2024 e 23 / 2022 e 21)

NPS

O melhor da história, com crescimento em todos os segmentos

+300%

Quantidade de produtos com uso de dados
(IA e Analytics – 2024/2023)

Ranking Bacen

10 trimestres consecutivos com o melhor resultado entre os principais bancos

Ponto BB

72,5 mil visitantes
+ 7% em novos clientes

Alta Renda

Estilo e Private BB
A rede com a maior capilaridade no Brasil

...e em 2025

Aceleração 2.0

3x mais linhas de negócios priorizados

Novos Ponto BB

Ampliação do modelo de atendimento fígital

10 milhões de clientes assistidos

Aumentar o número de clientes

Expansão

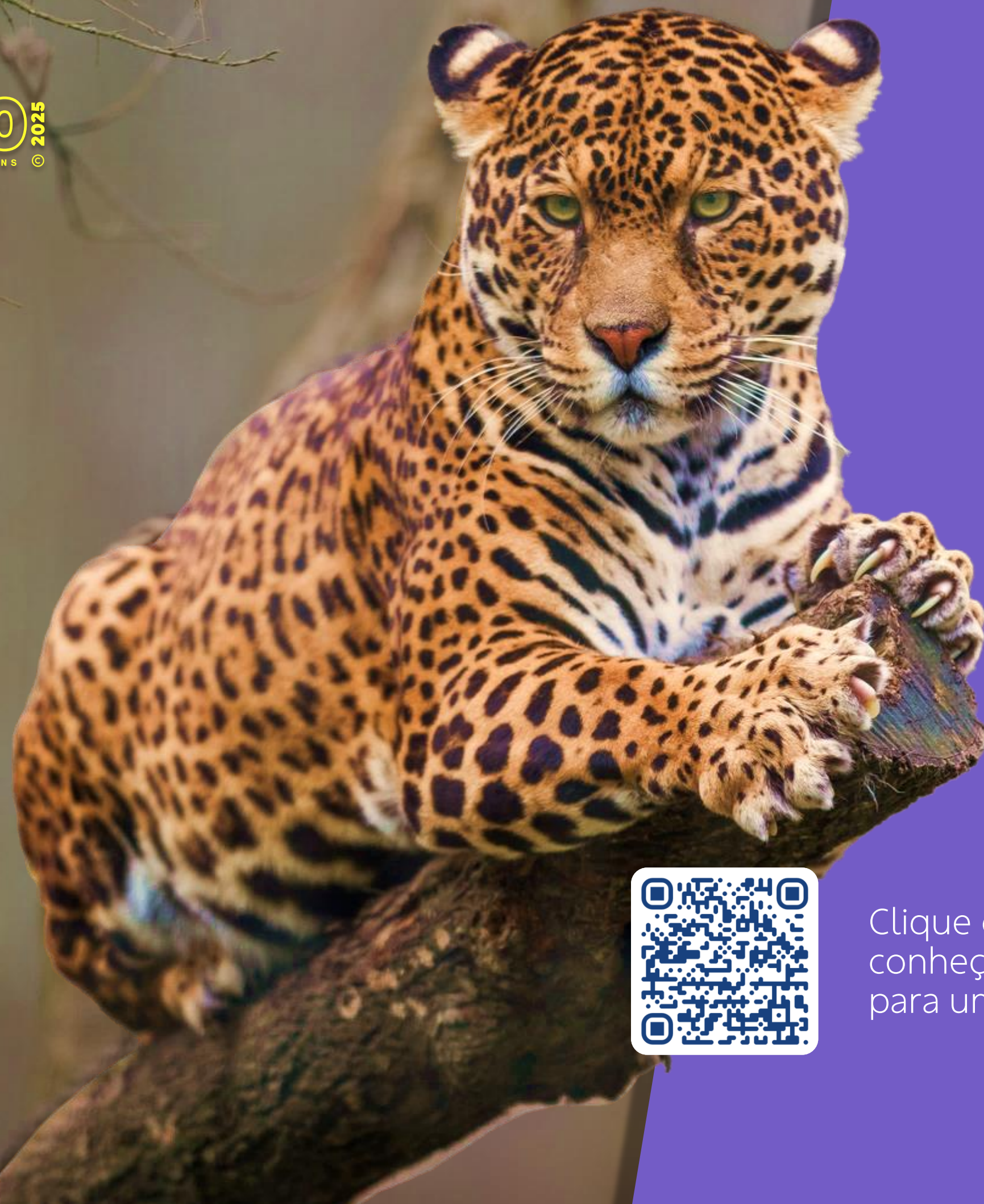
Alta Renda

High Estilo
+proximidade e soluções



**Eleito pela 6ª vez,
O Banco mais sustentável
do Mundo**

GLOBAL100
2025
THE WORLD'S MOST SUSTAINABLE CORPORATIONS ©



Clique ou leia o QR Code e
conheça os 12 compromissos do BB
para um mundo mais sustentável

A gente se importa com a sustentabilidade

Carteira Sustentável

R\$ 387 bilhões

dez24/dez23 **+12,7%**

Primeiro banco a indicar guidance para carteira sustentável

Captações Sustentáveis

R\$ 6,6 bilhões

em 2024

Crédito de Carbono

755 mil hectares

Preservados ou recuperados

Cenário Econômico **2025**



	2025e
PIB (Var. % a.a.)	2,2
Desemprego ¹ (% da PEA)	7,4
Câmbio ² R\$/US\$	6,00
SELIC ² (% a.a.)	15,25
IPCA ² (% a.a.)	5,6

Projeções: BB/Assessoramento Econômico.
(1) Média do ano. (2) Fim de período.



2025 além do guidance

Continuar a ser protagonista no Crédito Consignado, em todas as suas verticais

Crescer com segurança no Crédito não Consignado

Retomar o crescimento em cartão de crédito, com foco na principalidade

Intensificar o apoio a MPMEs com soluções financeiras, de forma a garantir um crescimento sustentável

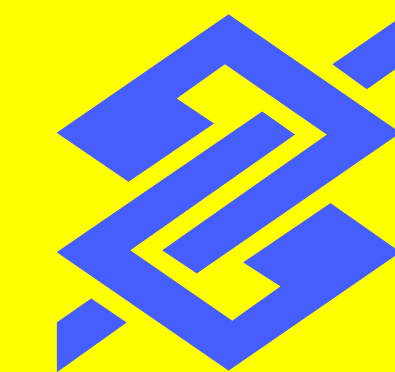
Seguir como o maior parceiro do Agro

Fortalecer sinergias com as empresas do conglomerado BB para ampliação e diversificação de receitas

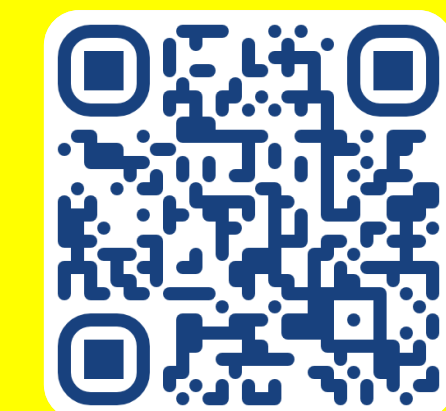
Seguir acelerando o digital, investindo em tecnologia, negócios e pessoas

Manter compromisso com a gestão eficiente de custos

 **BANCO DO BRASIL**



Clique ou leia o QR Code
e assista a apresentação de
resultados comentada pelo CFO



resultado

Projeções Corporativas

2024

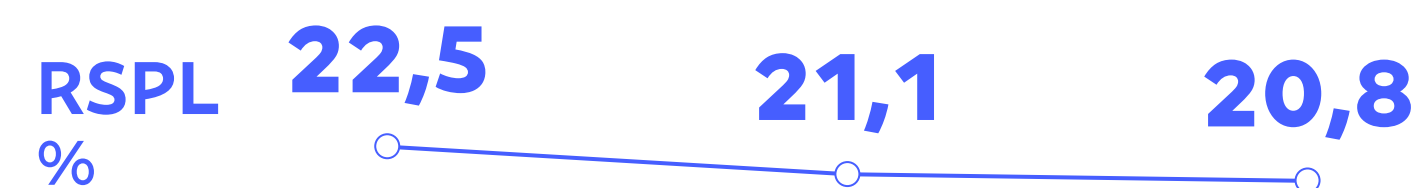
	Divulgado	Observado 2024
Carteira de Crédito¹		
Pessoas Físicas	8% a 12%	11,7%
Empresas	6% a 10%	7,3%
Agronegócios	7% a 11%	15,7%
	11% a 15%	11,9%
Carteira Sustentável	9% a 13%	12,7%
Margem Financeira Bruta	10% a 13%	11,2%
PCLD Ampliada	R\$ bilhões -37 a 34	R\$ bilhões -35,7
Receitas de Prestação de Serviços	4% a 8%	4,9%
Despesas Administrativas	5% a 7%	4,4%
Lucro Líquido Ajustado	R\$ bilhões 37 a 40	R\$ bilhões 37,9

(1) As projeções de crédito consideram a carteira classificada doméstica adicionada de TVM privados e garantias e não considera crédito ao governo.



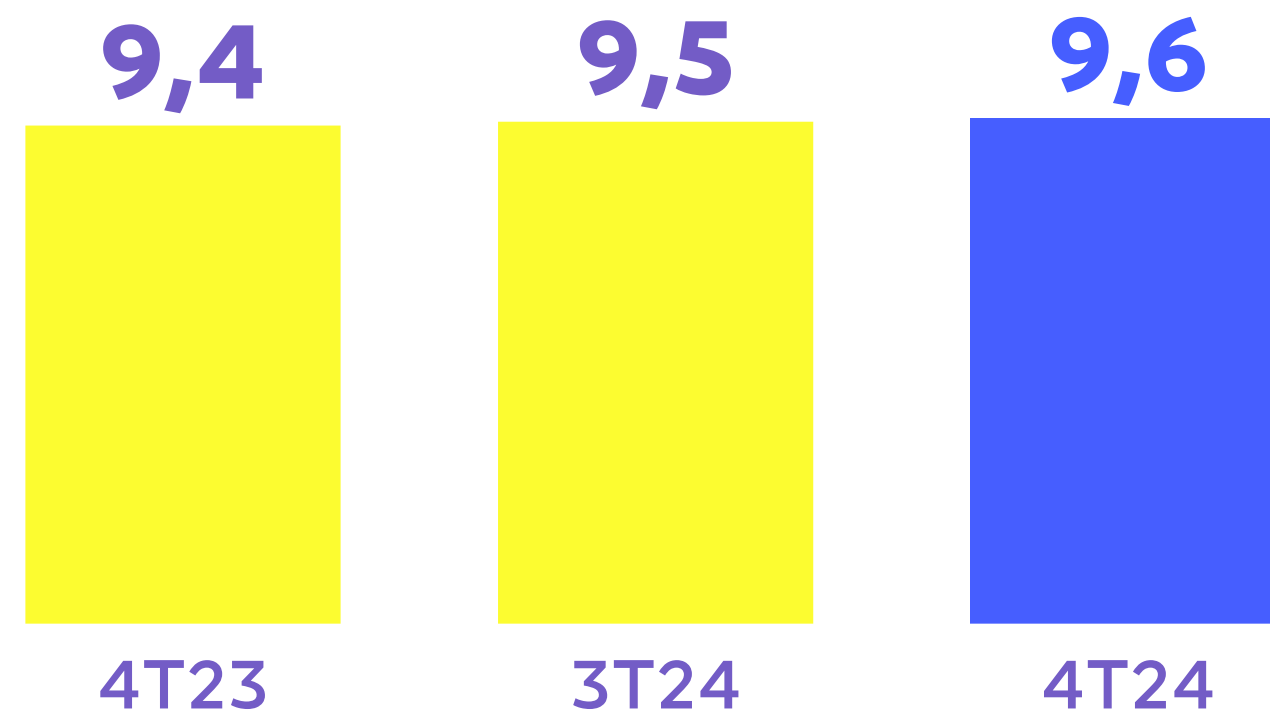
Lucro Líquido Ajustado

R\$ bilhões

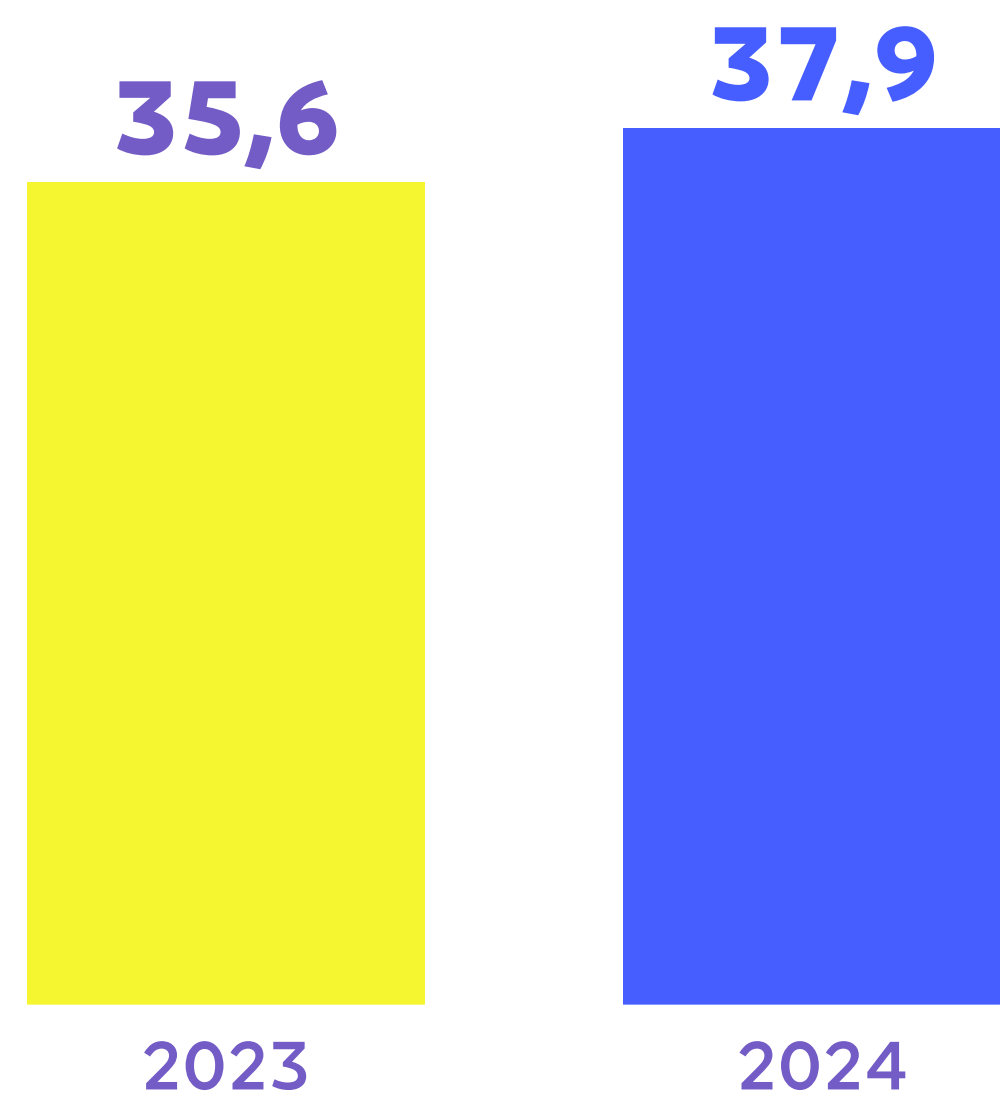


+1,5%

+0,7%



+6,6%



2024
Guidance

Observado 2024
R\$ 37,9 bi

R\$ 37 a 40 bi

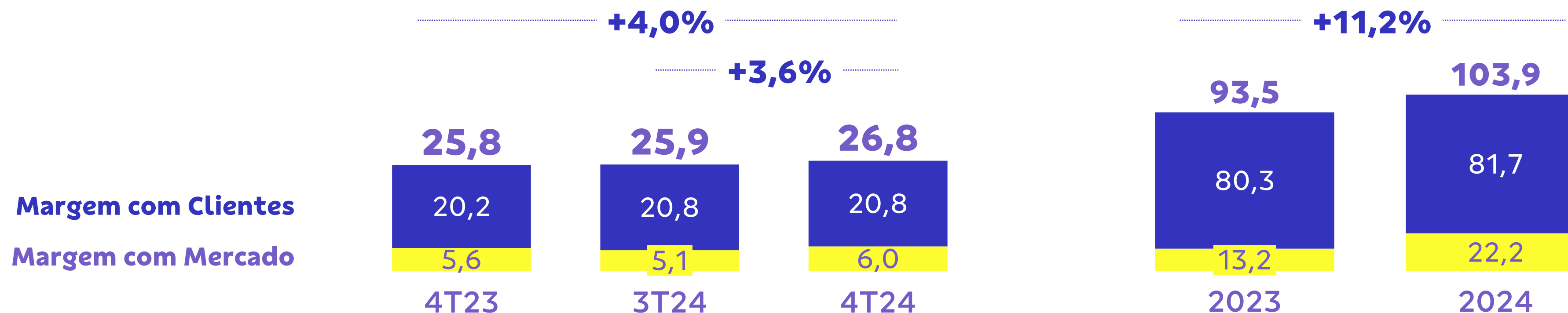


Margem Financeira Bruta

R\$ bilhões

Observado 2024
 **11,2%**

2024
Guidance
10% a 13%



R\$ milhões	4T23	3T24	4T24	Variação (%)		2023	2024	Variação (%)
				4T24/4T23	4T24/3T24			
Margem Financeira Bruta	25.769	25.870	26.791	4,0	3,6	93.497	103.944	11,2
Receitas Financeiras	48.510	46.280	48.893	0,8	5,6	183.638	187.016	1,8
Operações de Crédito	35.146	35.412	37.102	5,6	4,8	135.495	141.517	4,4
Tesouraria ¹	13.363	10.868	11.791	(11,8)	8,5	48.143	45.499	(5,5)
Despesas Financeiras	(22.741)	(20.410)	(22.102)	(2,8)	8,3	(90.141)	(83.072)	(7,8)
Captação Comercial	(19.532)	(17.091)	(18.384)	(5,9)	7,6	(77.621)	(69.425)	(10,6)
Captação Institucional ²	(3.209)	(3.319)	(3.719)	15,9	12,1	(12.520)	(13.647)	9,0
Spread Global - %³	5,3	4,8	4,9	(35) bps	9 bps	4,8	4,9	1 bps

(1) Inclui o resultado com juros, hedge fiscal, derivativos e outros instrumentos financeiros que compensam os efeitos da variação cambial no resultado;

(2) Inclui instrumentos de dívida sênior, dívida subordinada e IHCD (exceto instrumento elegível ao Capital Principal). (3) Taxas anualizadas.

Carteira de Crédito Ampliada¹

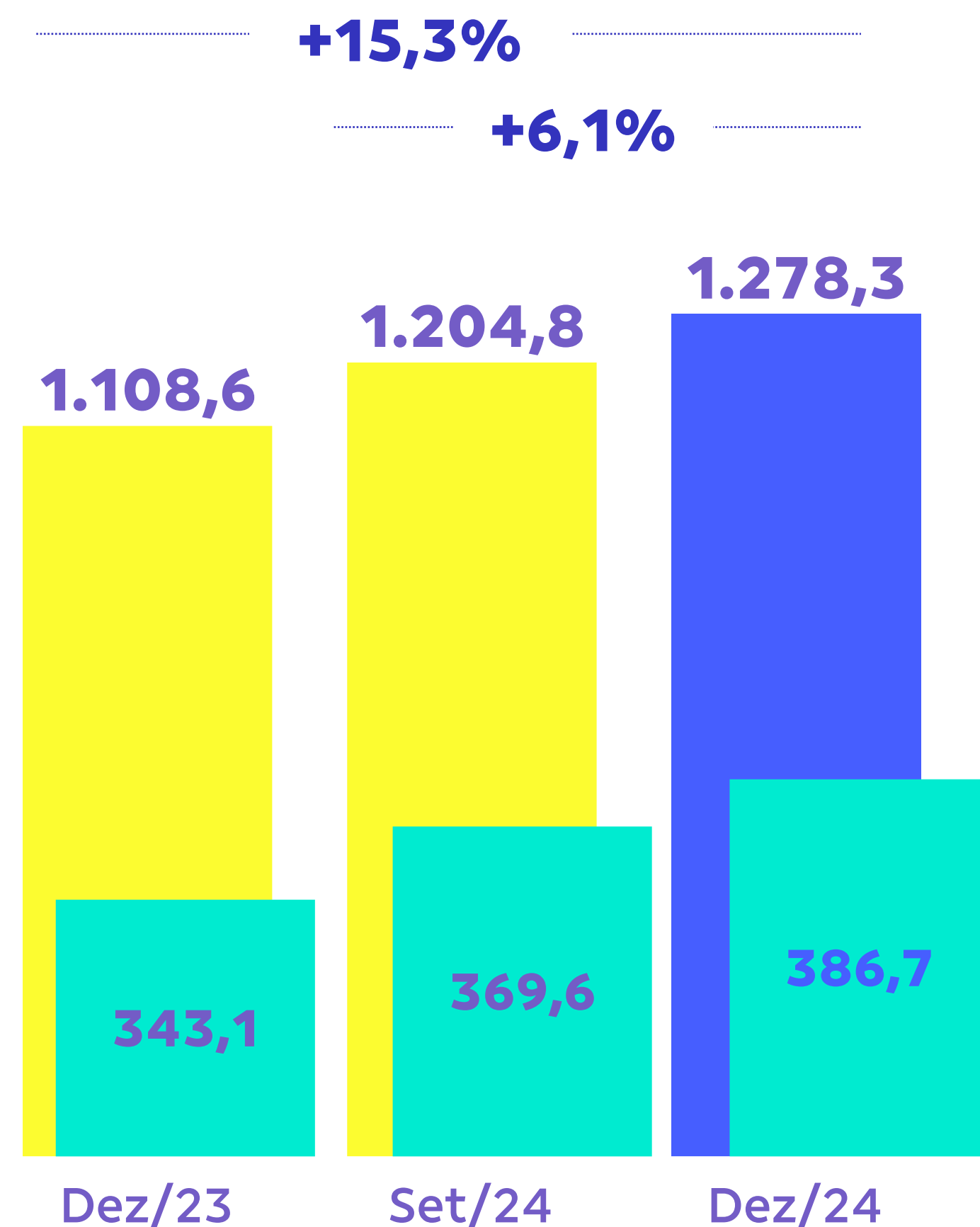
R\$ bilhões

Observado 2024

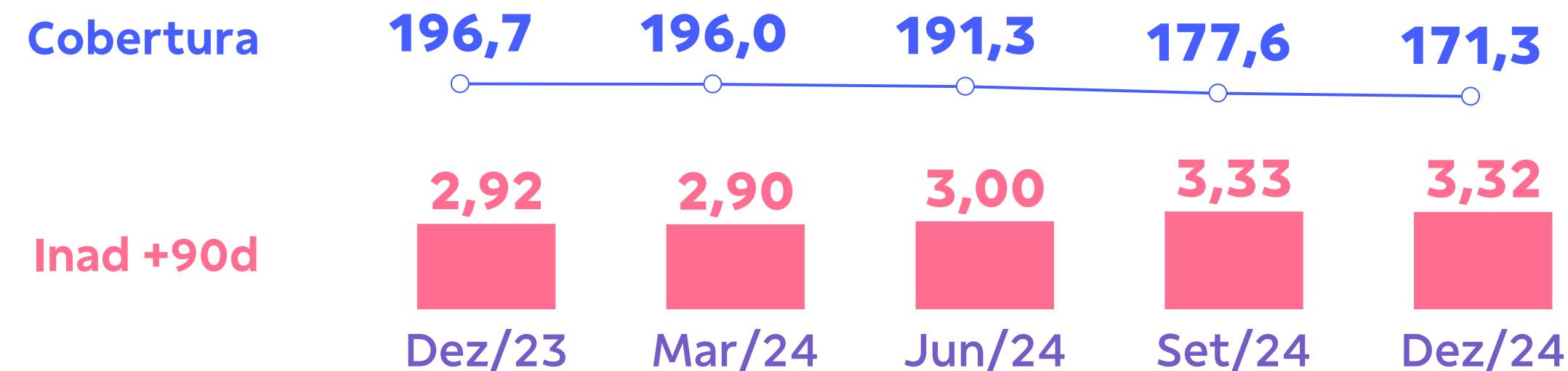
✓ 11,7%

2024
Guidance⁵

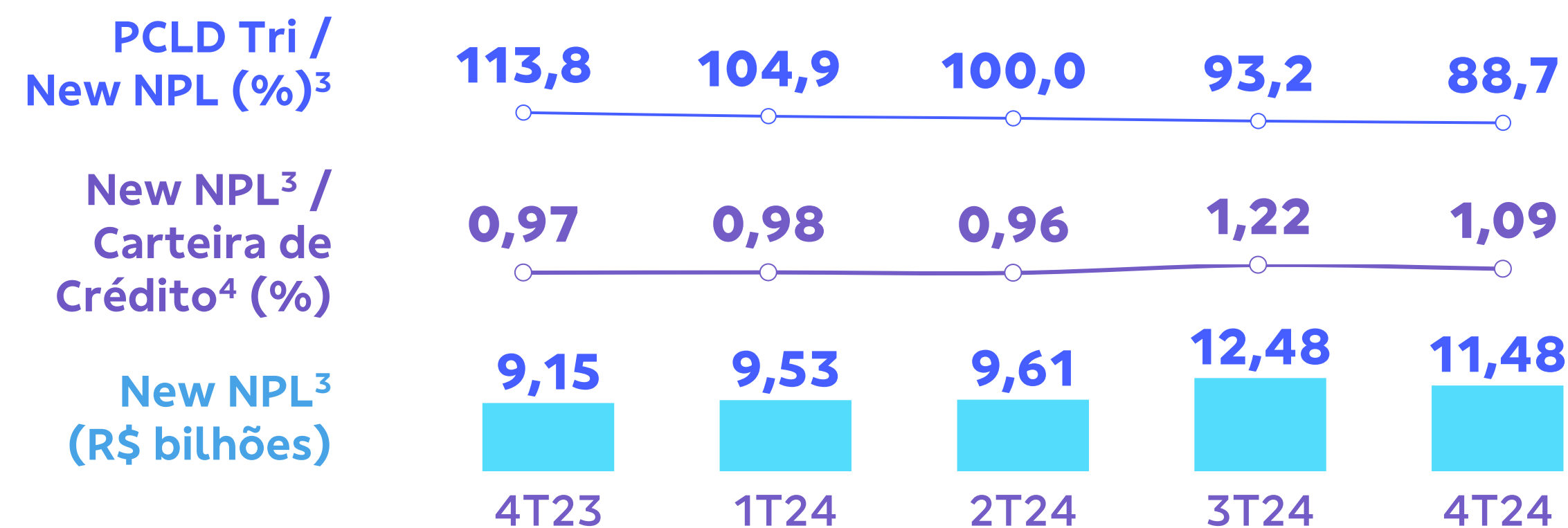
8% a 12%



Inad +90d e Índice de Cobertura (%)²



Formação da Inadimplência (%)²



(1) Inclui TVM privados e garantias prestadas. (2) Considera carteira classificada. (3) New NPL = variação trimestral do saldo das operações vencidas há mais de 90 dias, acrescidas das baixas para prejuízo do trimestre. (4) Saldo da carteira de crédito classificada do trimestre anterior. (5) As projeções de crédito consideram a carteira classificada doméstica adicionada de TVM privados e garantias e não considera crédito ao governo.

Carteira de Crédito Pessoa Física

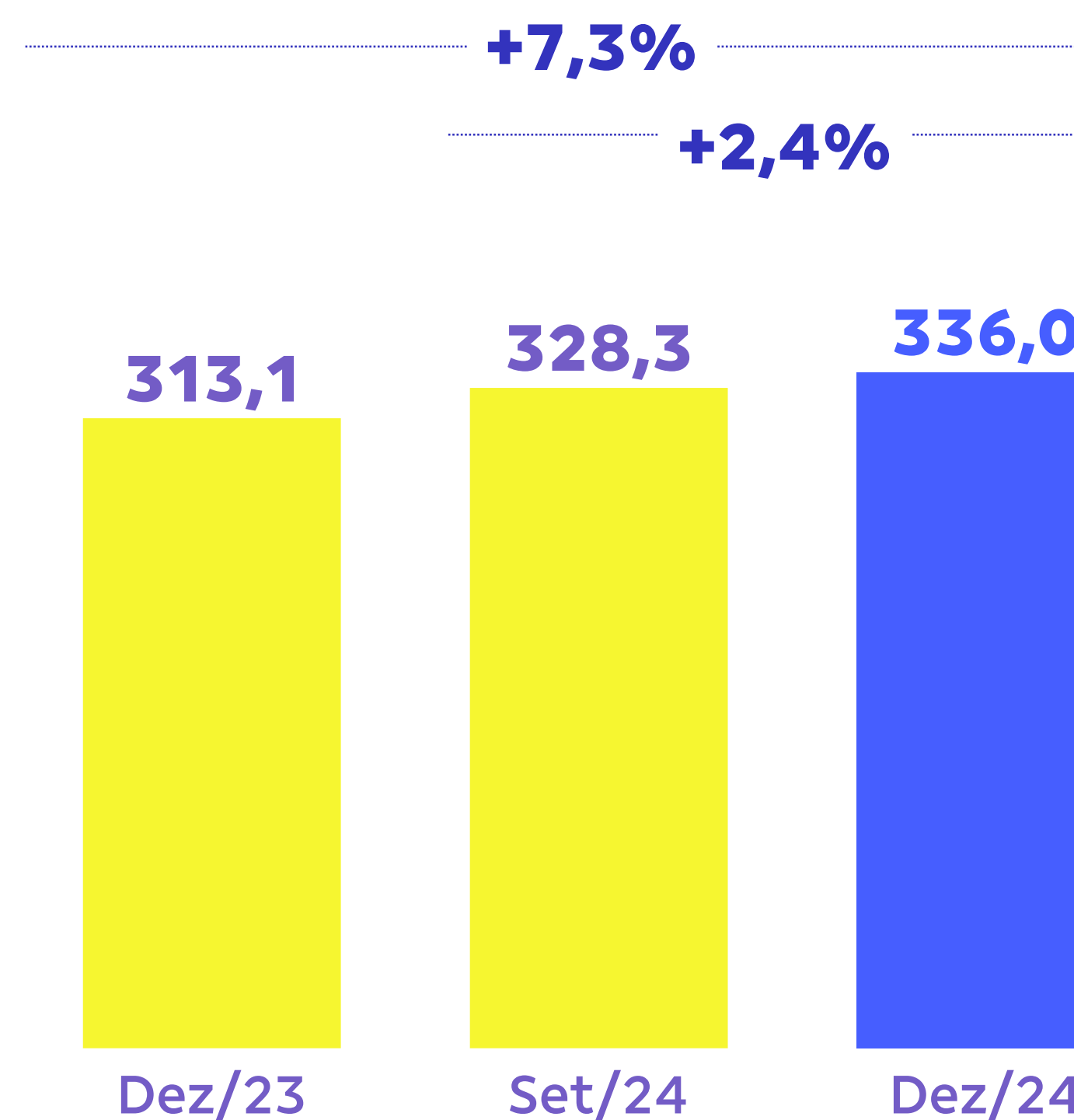
R\$ bilhões

Observado 2024

7,3%

2024
Guidance

6% a 10%

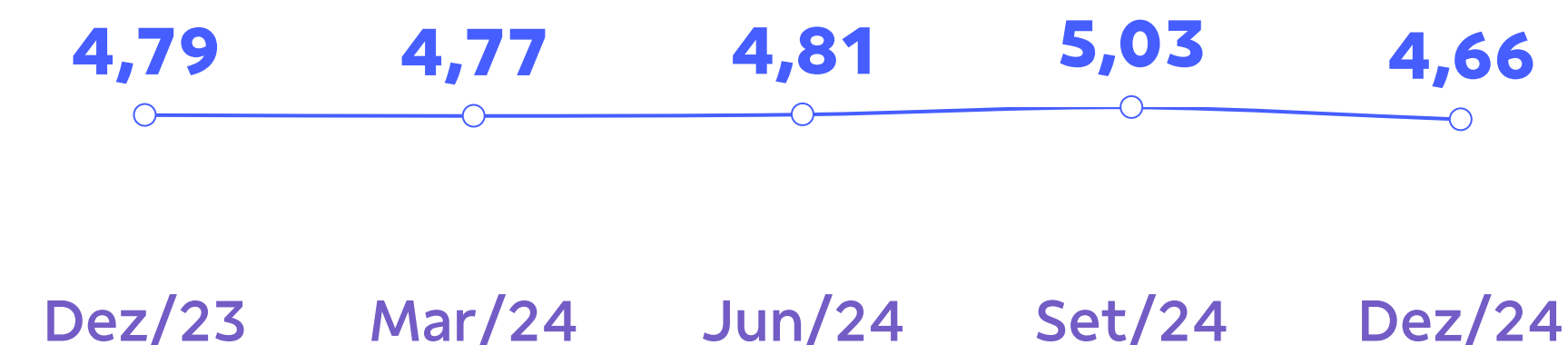


Crédito Consignado
R\$ 139 bilhões
+9,8%
dez24/dez23

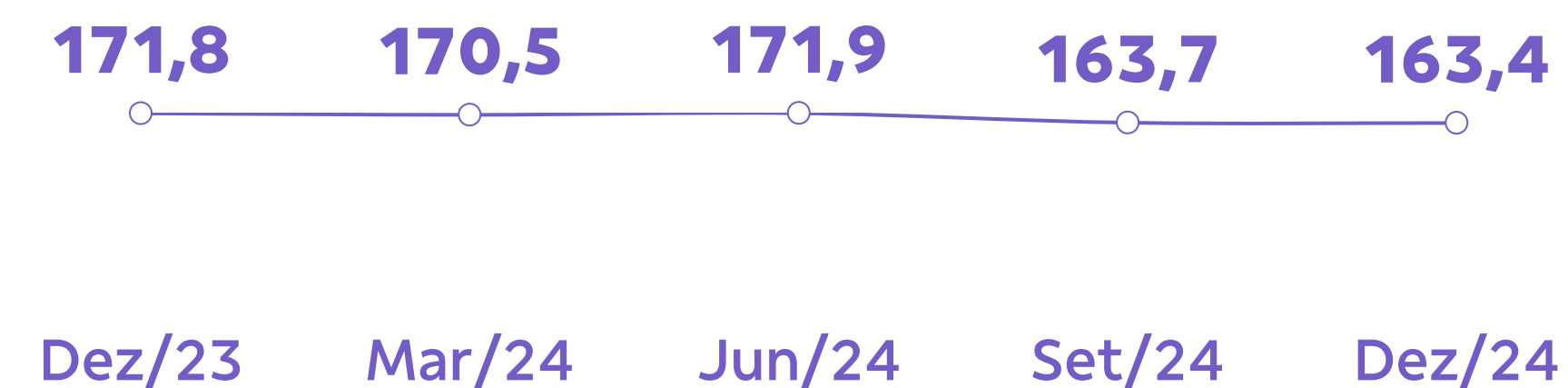
Crédito não
Consignado
R\$ 44 bilhões
+6,4%
dez24/dez23

Cartão de Crédito
R\$ 60 bilhões
+4,6%
dez24/dez23

Inad +90d Pessoa Física (%)



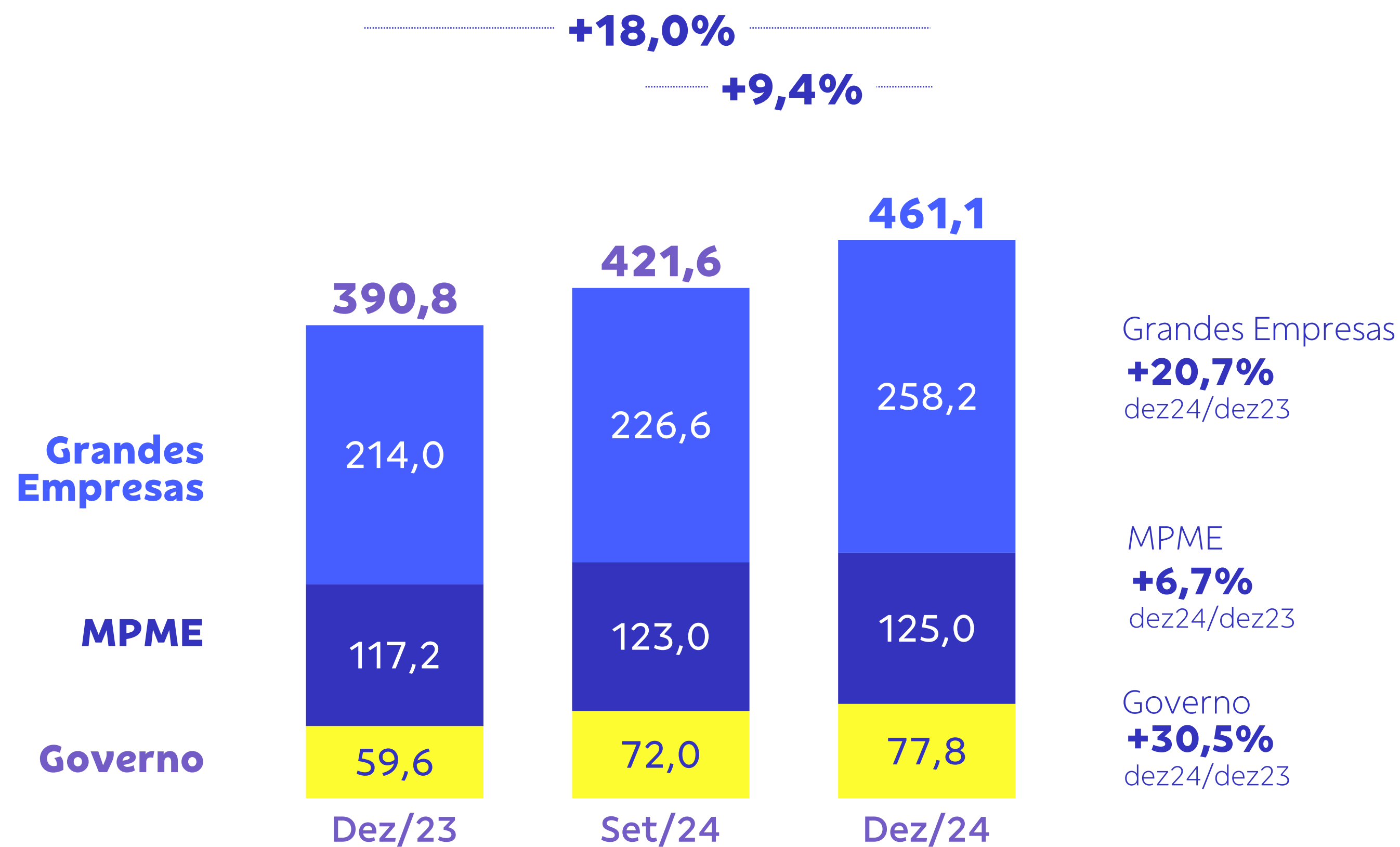
Índice de Cobertura Pessoa Física (%)



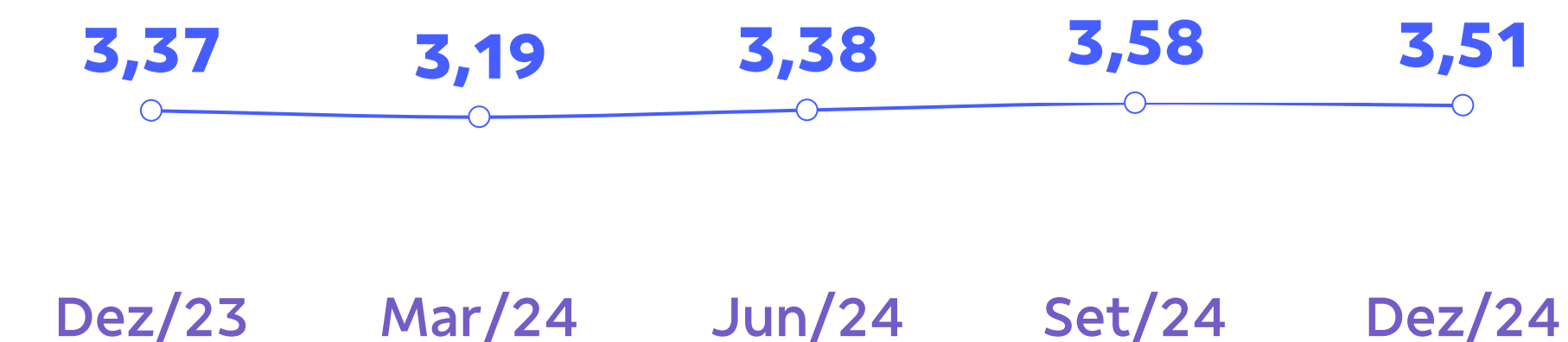
Carteira de Crédito Pessoa Jurídica

R\$ bilhões

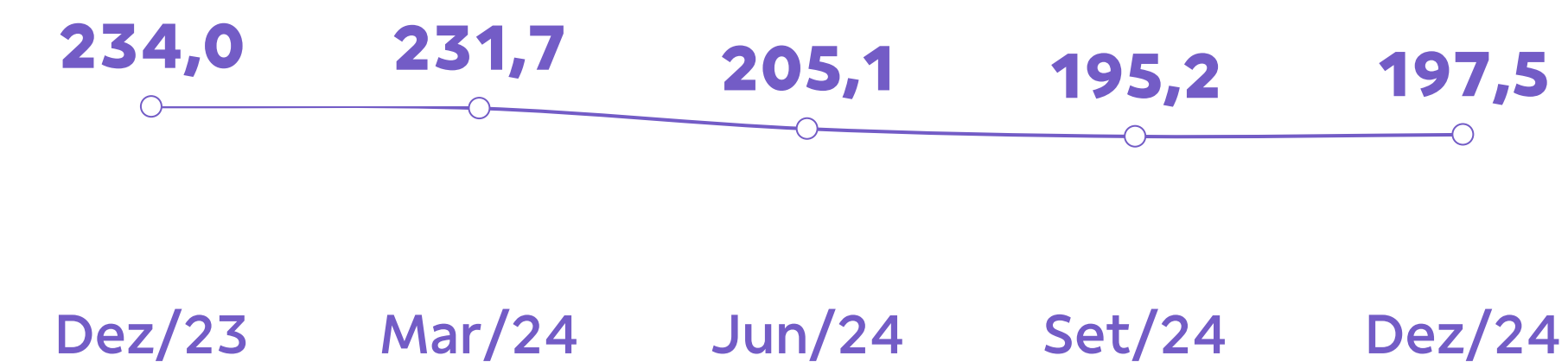
Observado 2024 **↑ 15,7%** | 2024 **Guidance** 7% a 11%
 *não considera carteira Governo



Inad +90d Pessoa Jurídica (%)



Índice de Cobertura Pessoa Jurídica (%)



Carteira de Crédito Agronegócio

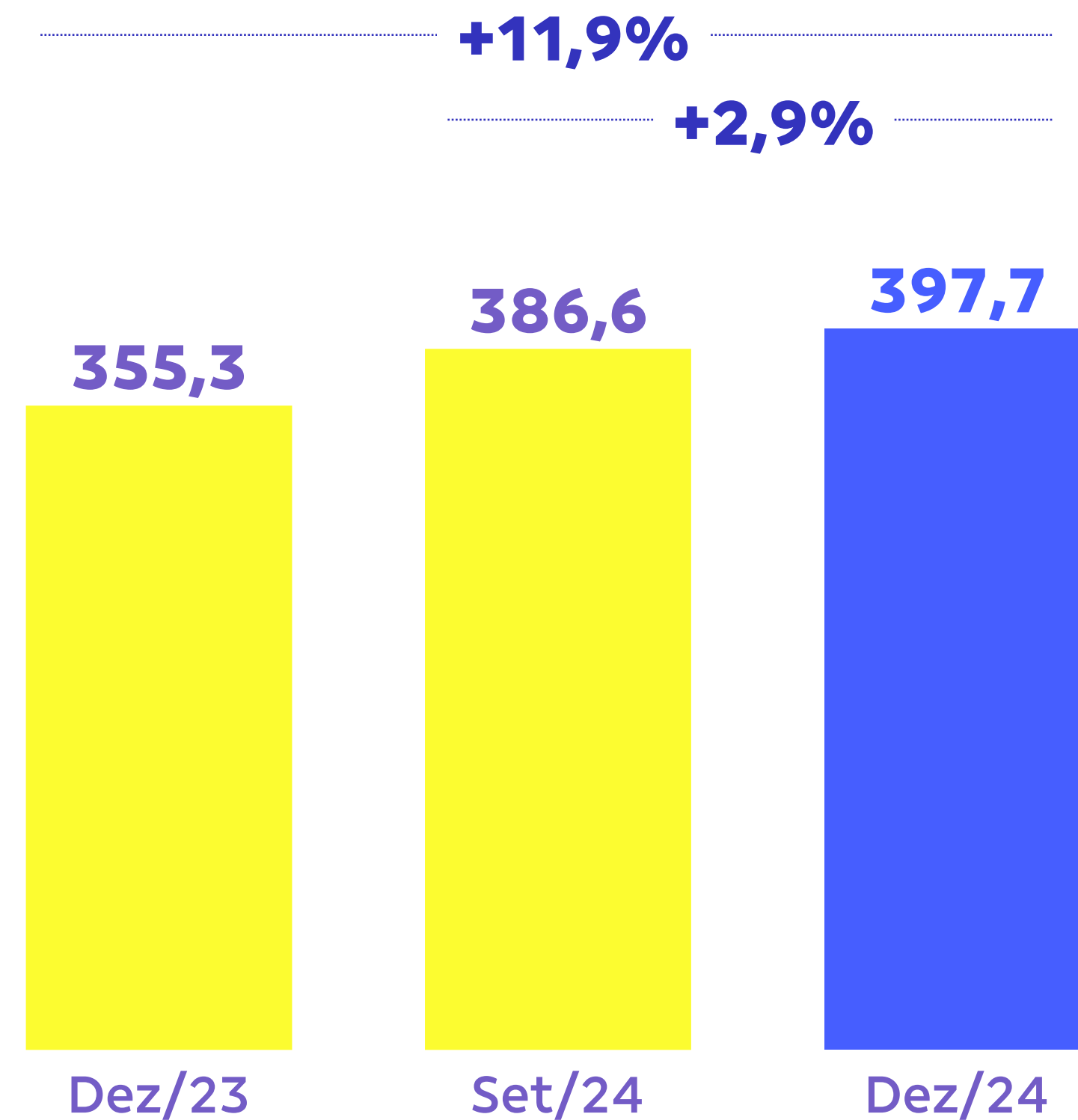
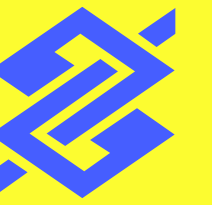
R\$ bilhões

Observado 2024

2024
Guidance

✓ 11,9%

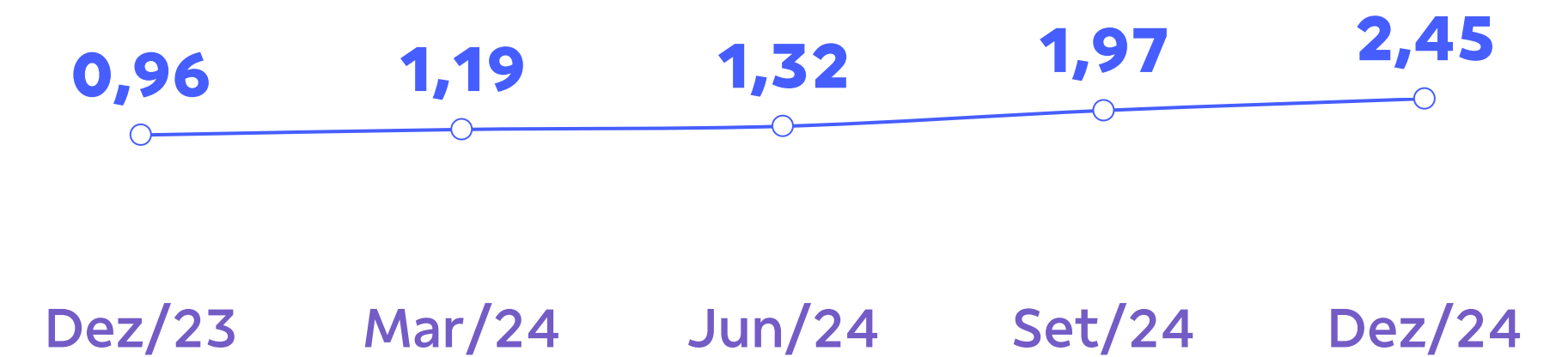
11% a 15%



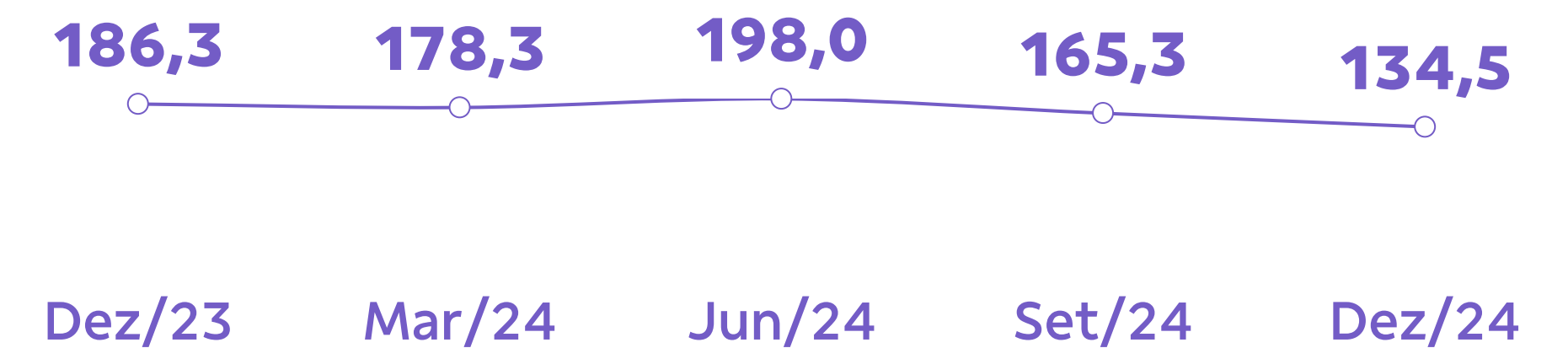
Custeio
R\$ 128 bilhões
+18,6%
dez24/dez23

Investimento
R\$ 84 bilhões
+12,7%
dez24/dez23

Inad +90d Agronegócio (%)



Índice de Cobertura Agronegócio (%)



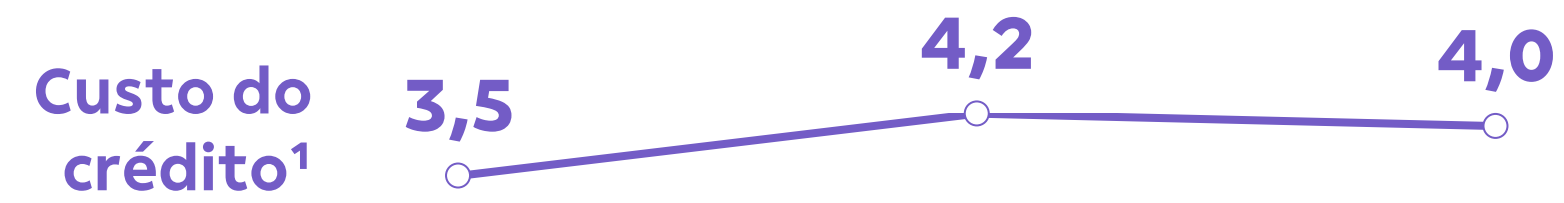
PCLD Ampliada

R\$ bilhões

2024
Guidance

Observado 2024
R\$ 35,7 bi

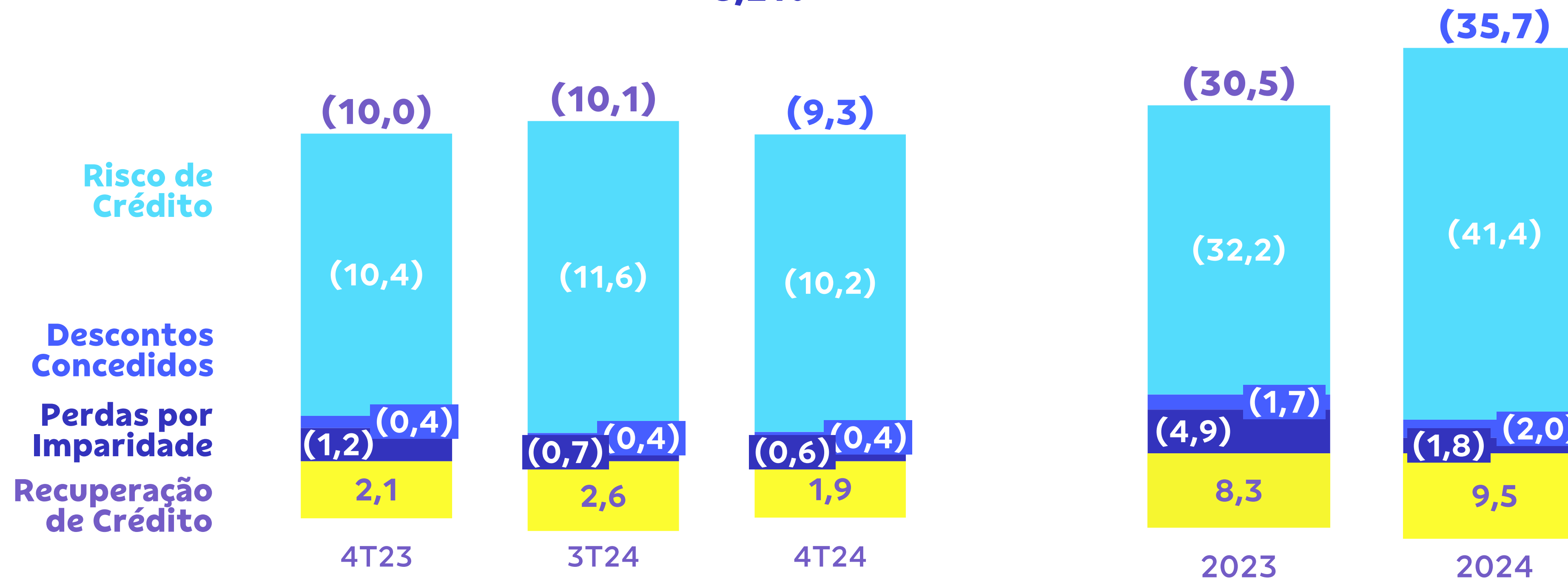
R\$ -37 a -34 bi



-7,2%

-8,2%

+16,9%



(1) Despesas de PCLD Risco de Crédito - 12 Meses / Carteira de Crédito Classificada média.

Receitas de Prestação de Serviços

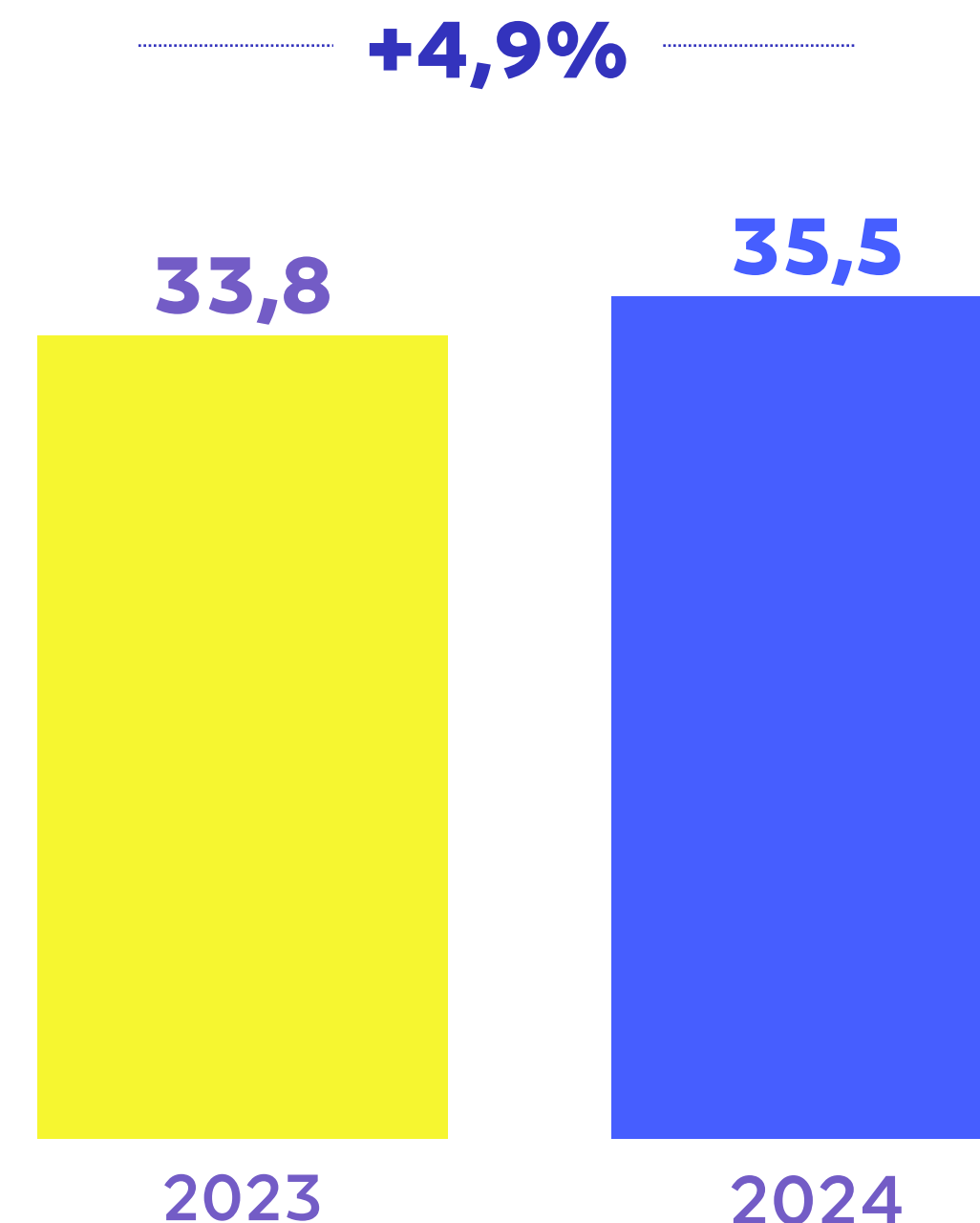
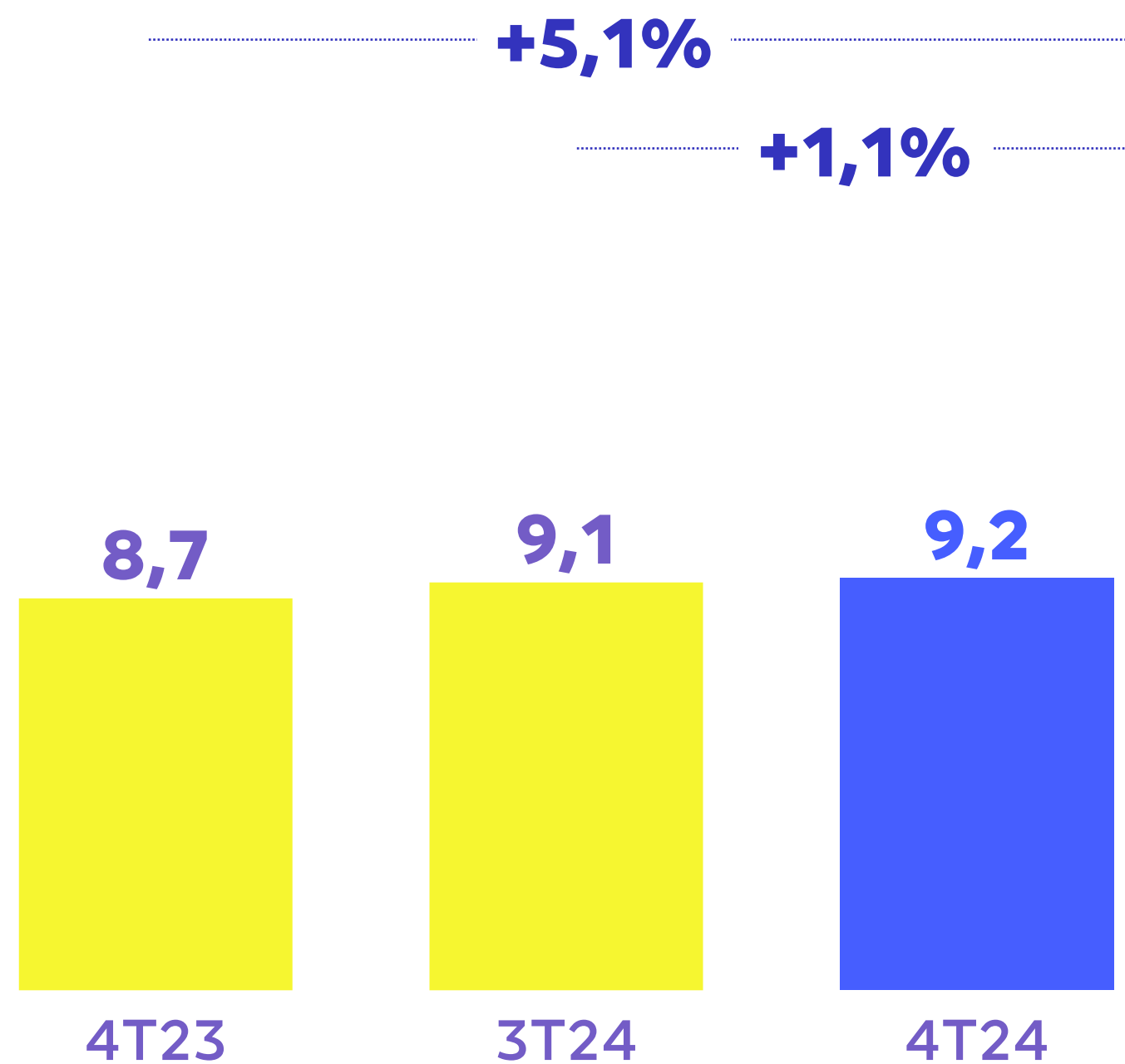
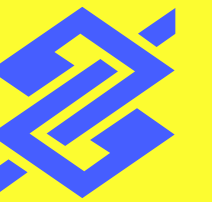
R\$ bilhões

Observado 2024

✓ 4,9%

2024
Guidance

4% a 8%



Administração de Fundos
R\$ 9,3 bilhões +11,6%
2024/2023

Seguros, Previdência
e Capitalização
R\$ 5,9 bilhões +10,4%
2024/2023

Consórcios
R\$ 3,0 bilhões +17,4%
2024/2023

Mercado de Capitais
R\$ 710 milhões +16,7%
2024/2023

Despesas Administrativas

R\$ bilhões

Observado 2024

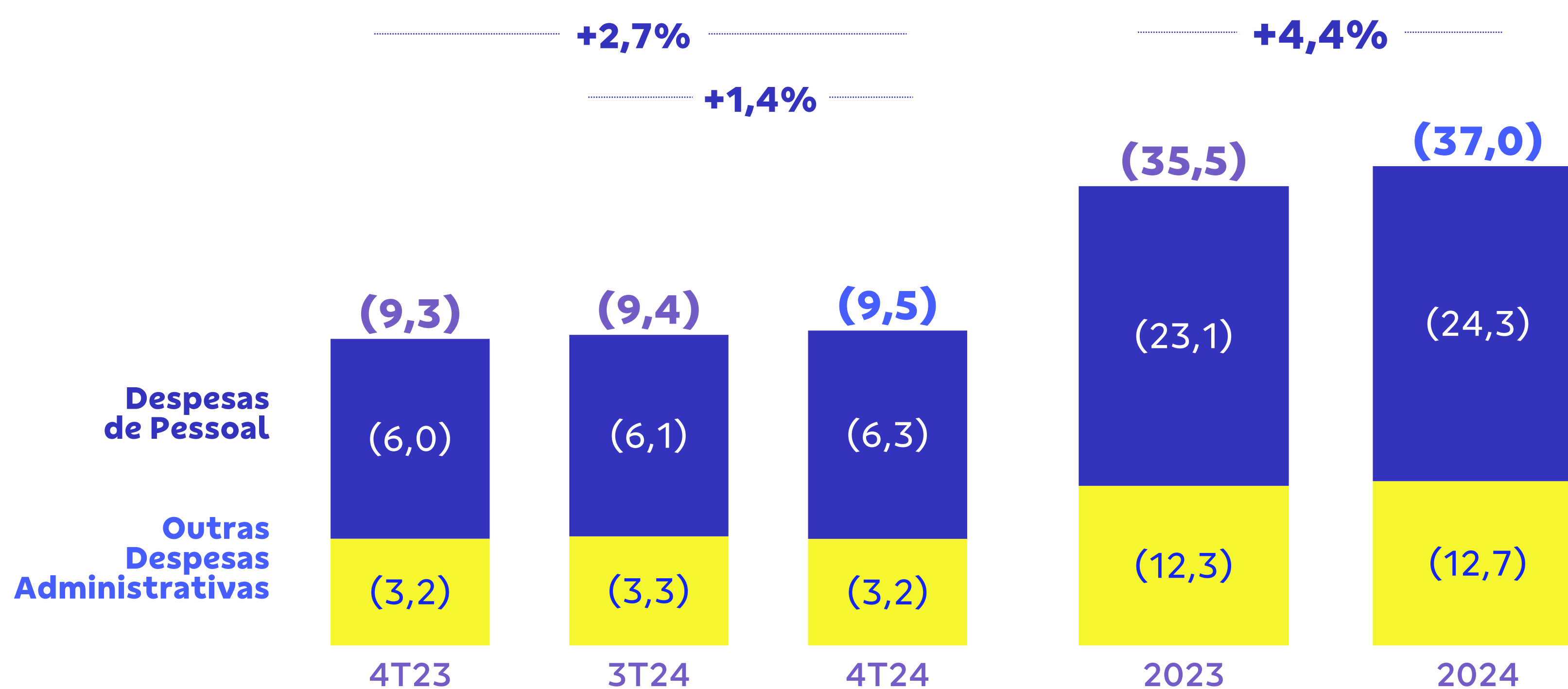
Guidance

↓ 4,4%

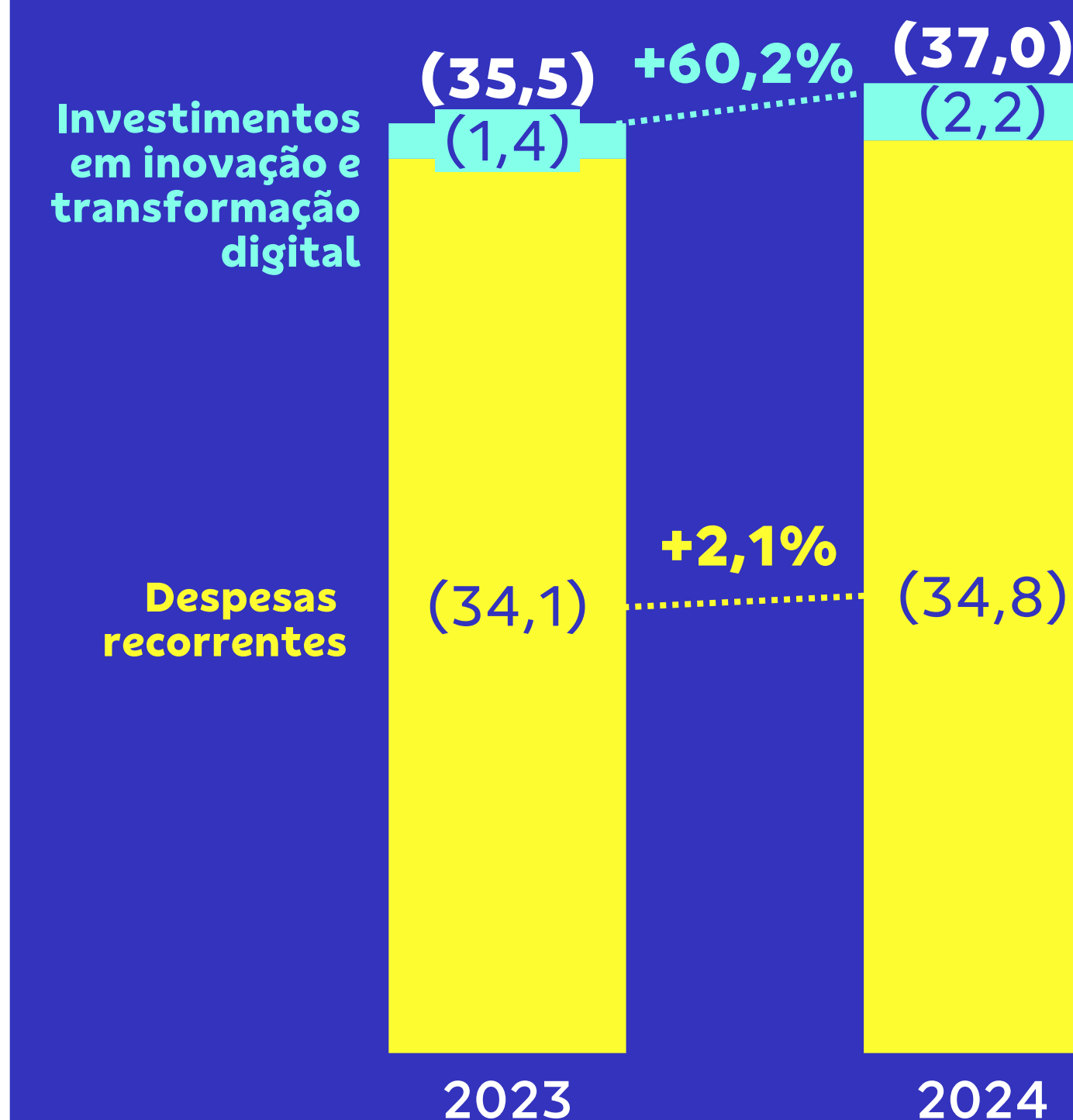
5% a 7%



Índice de Eficiência 12m
25,6%



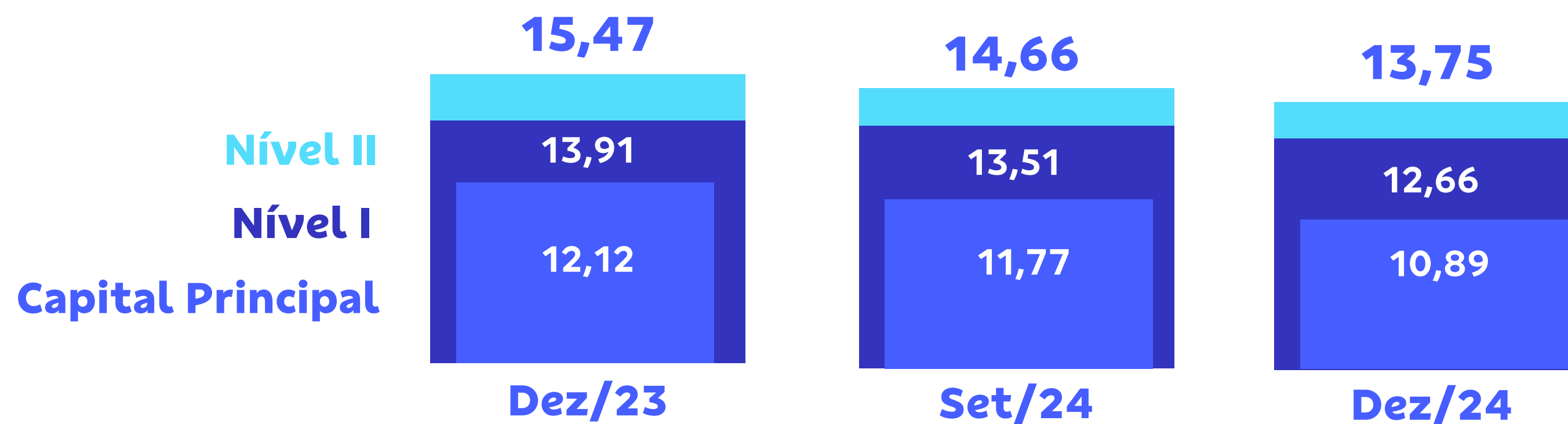
Evolução anual com destaque para os investimentos em inovação e negócios



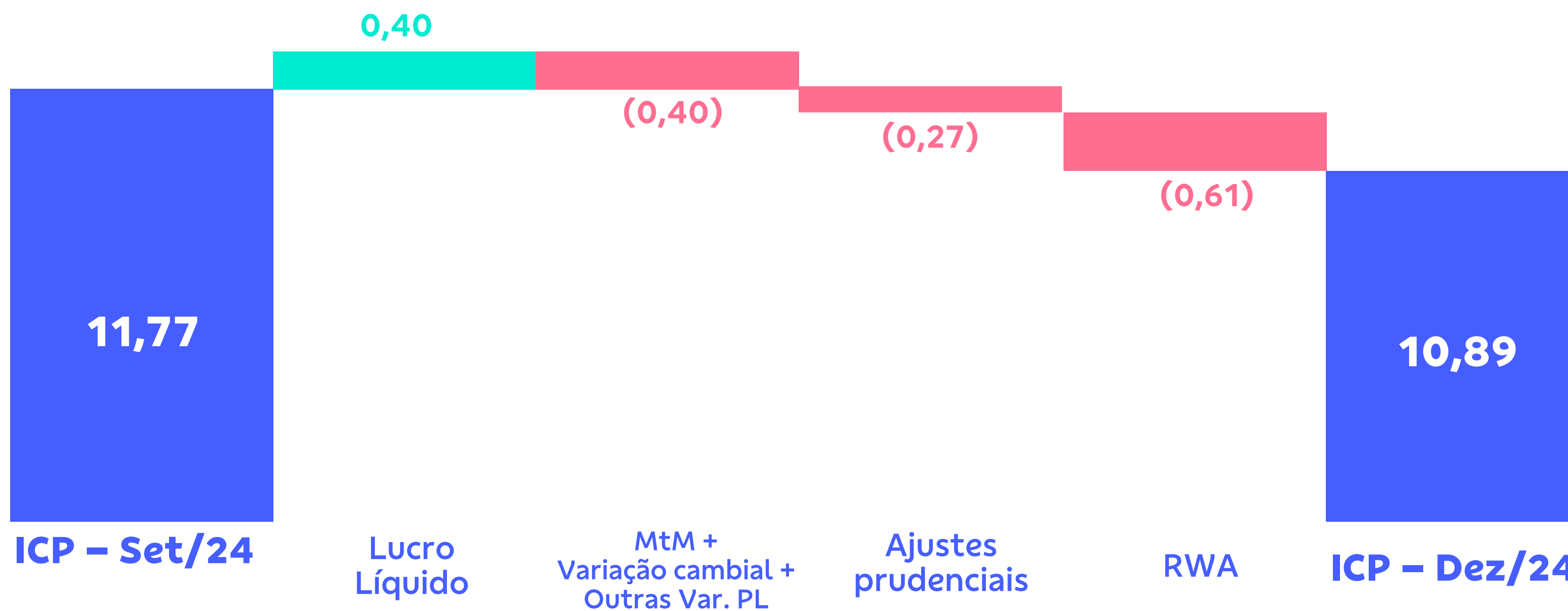


Capital

Índice de Basileia (%)



Capital Principal (%)



Projeções Corporativas

2025

	Intervalo entre
Carteira de Crédito¹	5,5% e 9,5%
Pessoas Físicas	7% e 11%
Empresas	4% e 8%
Agronegócios	5% e 9%
Carteira Sustentável	7% e 11%
Margem Financeira Bruta	111,0 e 115,0 R\$ bilhões
Perda Esperada²	38,0 e 42,0 R\$ bilhões
Receitas de Prestação de Serviços	34,5 e 36,5 R\$ bilhões
Despesas Administrativas	38,5 e 40,0 R\$ bilhões
Lucro Líquido Ajustado	37,0 e 41,0 R\$ bilhões



Impactos Res. 4.966

Redução de **5,3%** do Patrimônio Líquido consolidado, sendo:

- 4,6%** Incremento da perda esperada
- 0,7%** Adoção da norma em empresas controladas e controladas em conjunto

(1) As projeções de crédito consideram a carteira classificada doméstica adicionada de TVM privados e garantias e não considera crédito ao governo. (2) Perda Esperada corresponde às provisões associadas ao risco de crédito de instrumentos financeiros, conforme Resolução CMN 4966/21



bb.com.br/ir



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Earnings
Release

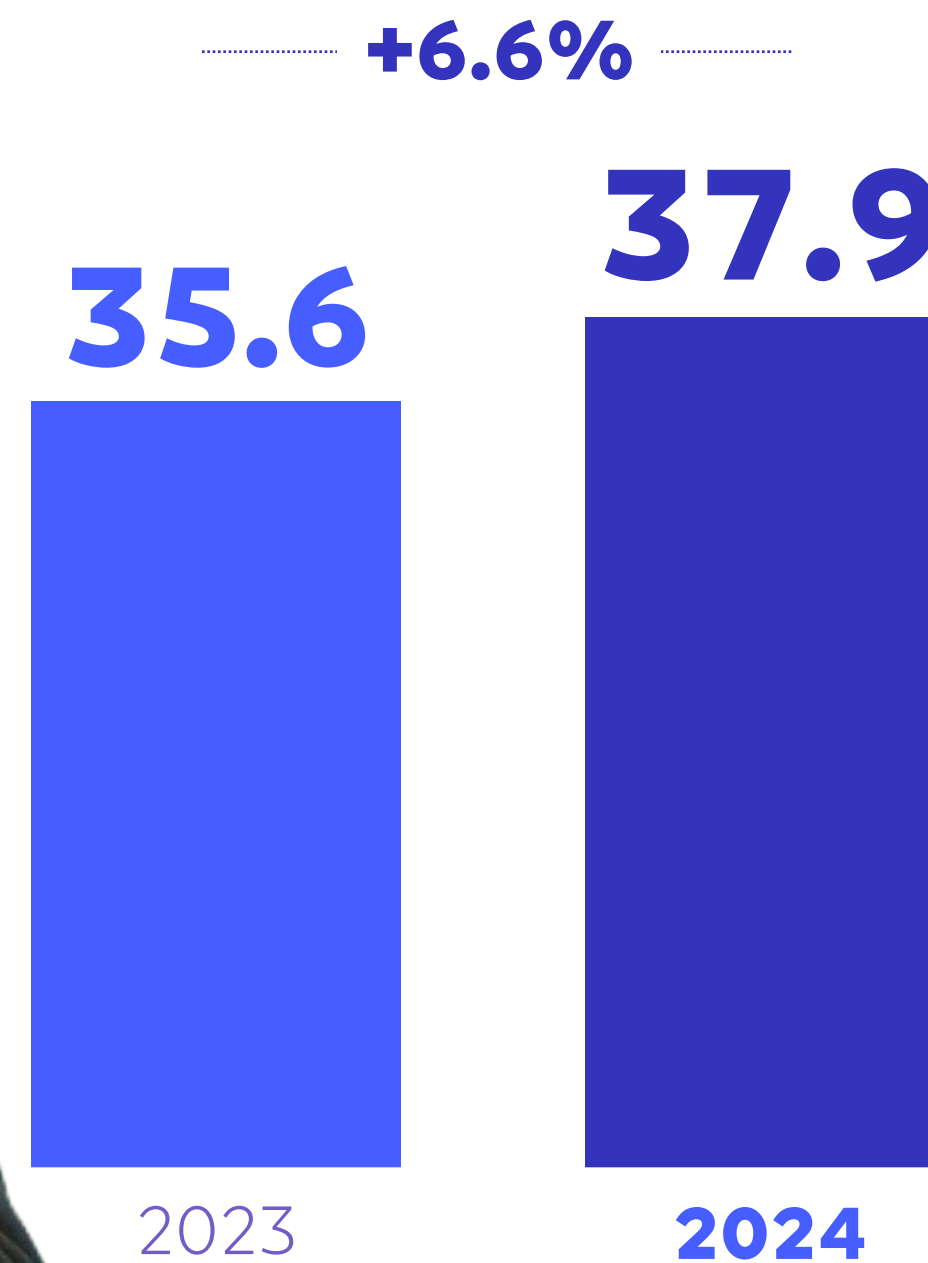


Commitment and value generation



Adjusted Net Income

R\$ billion



2024 Guidance



from R\$ 37 to 40 billion

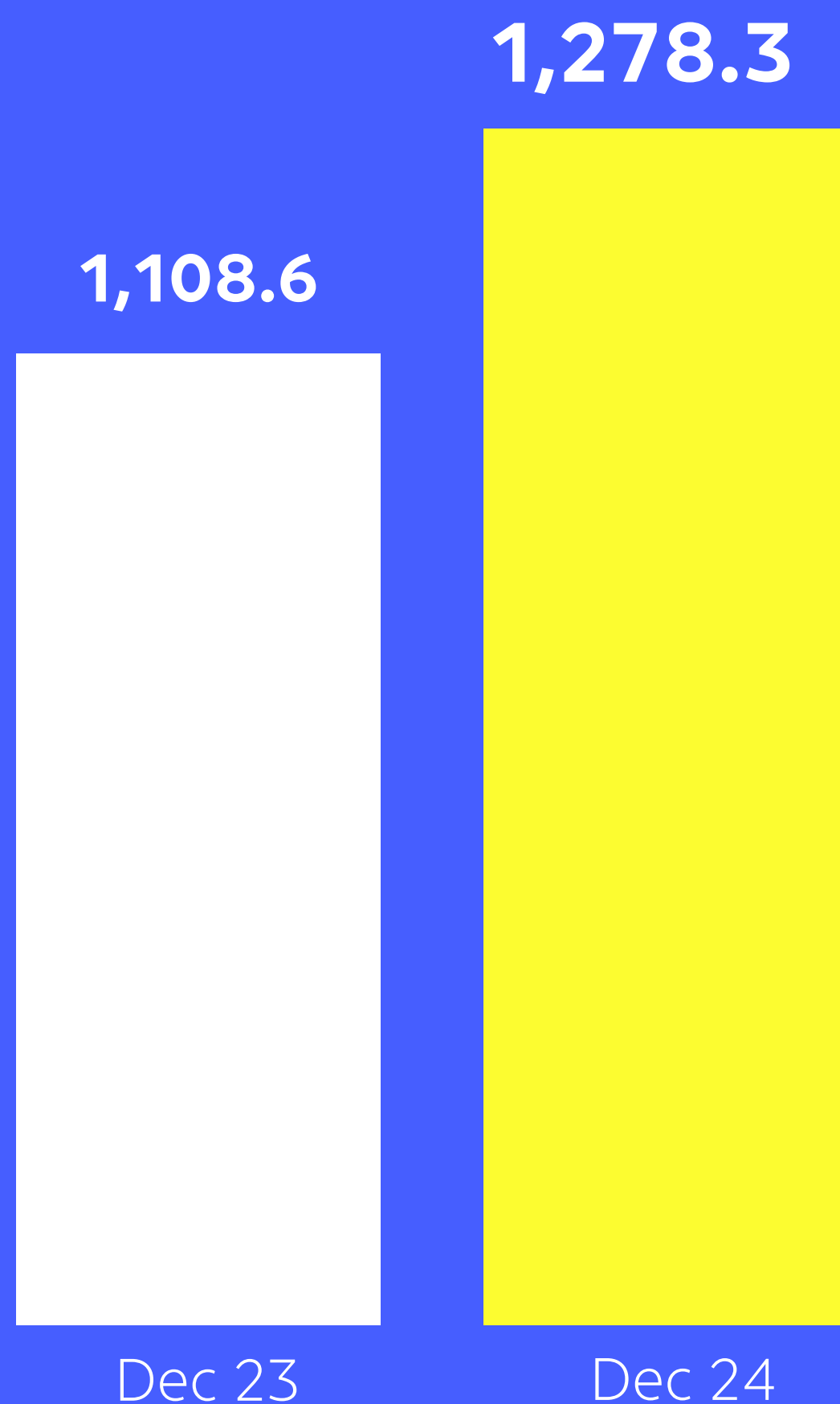
21.4%

ROE 2024

R\$ **85.4** billion

Value Added to Society in 2024

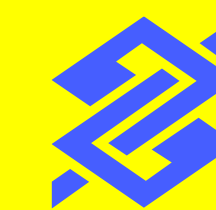
We support our customers and strengthen our leadership



Loan Portfolio Expanded View

R\$ 1.3 trillion

+15.3% Dec24/Dec23



Individuals

R\$ 336.0 billion

+7.3% Dec24/Dec23

Payroll Loans
20.5%
Dec24

Payroll Loans for Pensioners
+53%
Dec24/Dec23

Companies

R\$ 461.1 billion

+18.0% Dec24/Dec23

SMEs
R\$ 125 bn
Dec24

Corporates
R\$ 258 bn
Dec24

Agribusiness

R\$ 397.7 billion

+11.9% Dec24/Dec23

Agribusiness biggest partner
Technical and financial support

Crop Plan 2024/2025
R\$ 133 bn disbursed

Ensuring **business sustainability**

+technology and proximity in 2024...

+108%

Increase in investment in technology
(2024 and 23 / 2022 and 21)

NPS

The best in history, with growth
in all segments

+300%

Quantity of products using data
(AI and Analytics – 2024/2023)

**Central Bank's
Complaints Ranking**

10 consecutive quarters with the best results among
the major banks

Ponto BB

72,5 k visitors
+ 7% of new customers

**High-Net-Worth
Individuals**

Estilo and Private BB
The network with the greatest reach in Brazil

... and in 2025

Acceleration 2.0

3 times more prioritized
lines of business

New Ponto BB

Expansion of the digital
service model

**10 million assisted
customers**

Increase the number of customers

**HNWI Service
Expansion**

High Estilo
More proximity and solutions



Recognized as the
Most Sustainable Bank in
the World for the 6th time

GLOBAL100 2025
THE WORLD'S MOST SUSTAINABLE CORPORATIONS ©



Click or scan the QR Code and learn
about BB's 12 commitments for a
more sustainable world
(portuguese only)

We care 
about sustainability

Sustainable Loan Portfolio

R\$ 387 billion

Dec24/Dec23 **+12.7%**

First bank to provide guidance for a sustainable portfolio

Sustainable funding

R\$ 6.6 billion

raised in 2024

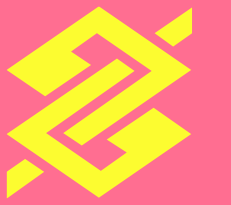
Carbon Credit
755k hectares

Preserved or recovered



2025

Economic Outlook



	2025e
GDP Brazil (Var. % yoy)	2.2
Unemployment ¹ (% yoy)	7.4
Exchange rate ² R\$/US\$	6.00
SELIC rate ² (% yoy)	15.25
Inflation (IPCA) ² (% yoy)	5.6

Projections: BB/Economic Advisory.
(1) Annual average. (2) End of period.



2025 beyond the guidance

Continue being leader in Payroll Loans, across all its segments

Grow safely in Non-payroll Loans

Regain growth in credit cards with focus on principality

Intensify support for SMEs with financial solutions, to ensure sustainable growth

Continue as the Agribusiness biggest partner

Strengthen synergies with BB conglomerate companies to expand and diversify revenues

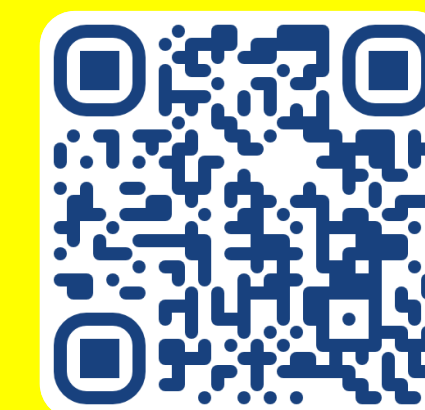
Continue accelerating digital growth investing in technology, business, and people

Maintain commitment to efficient cost management

 BANCO DO BRASIL



Click or read the QR Code to
watch the earnings presentation
commented by our CFO



performance

Guidance

2024

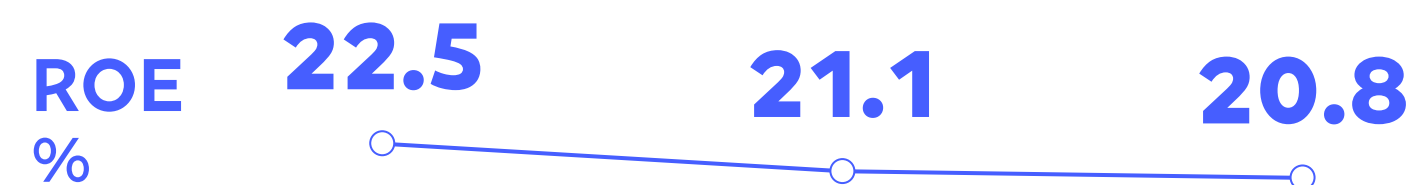
	Released	Observed 2024
Loan Portfolio¹	8% to 12%	11.7%
Individuals	6% to 10%	7.3%
Companies	7% to 11%	15.7%
Agribusiness	11% to 15%	11.9%
Sustainable Portfolio	9% to 13%	12.7%
Net Interest Income	10% to 13%	11.2%
ALLL Expanded View	R\$ billion -37 to -34	R\$ billion -35.7
Fee Income	4% to 8%	4.9%
Administrative Expenses	5% to 7%	4.4%
Adjusted Net Income	R\$ billion 37 to 40	R\$ billion 37.9

(1) The credit projections consider the domestic classified portfolio added private securities and guarantees and do not consider government credit.



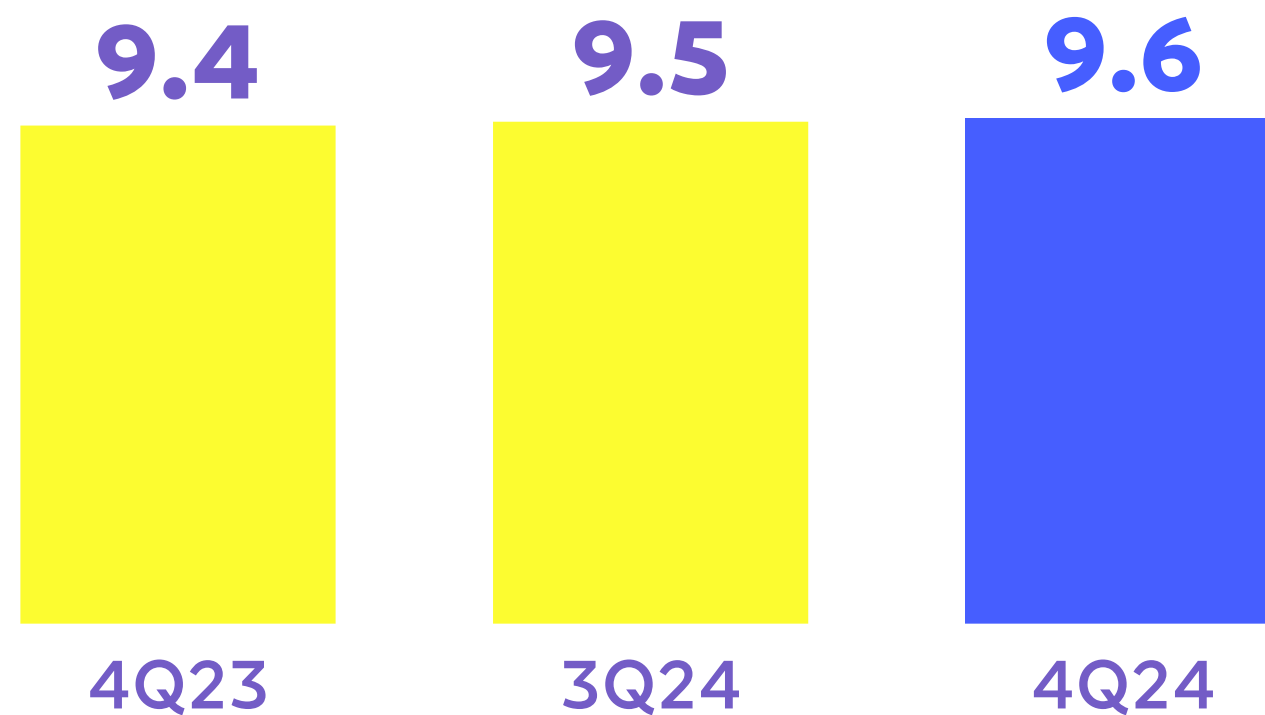
Adjusted Net Income

R\$ billion

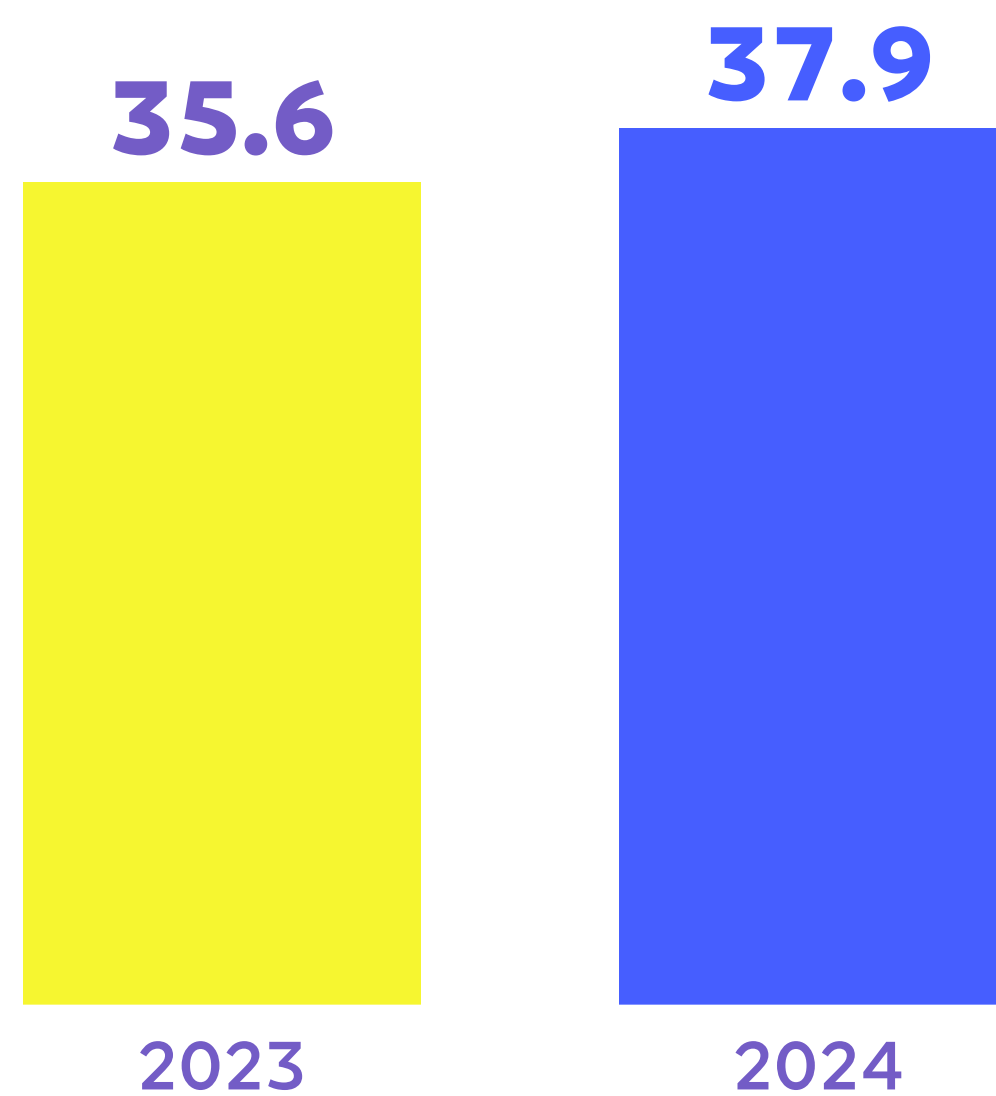


+1.5%

+0.7%



+6.6%



Observed in 2024
R\$ 37.9 bn

2024
Guidance
R\$ 37 to 40 bn



Net Interest Income

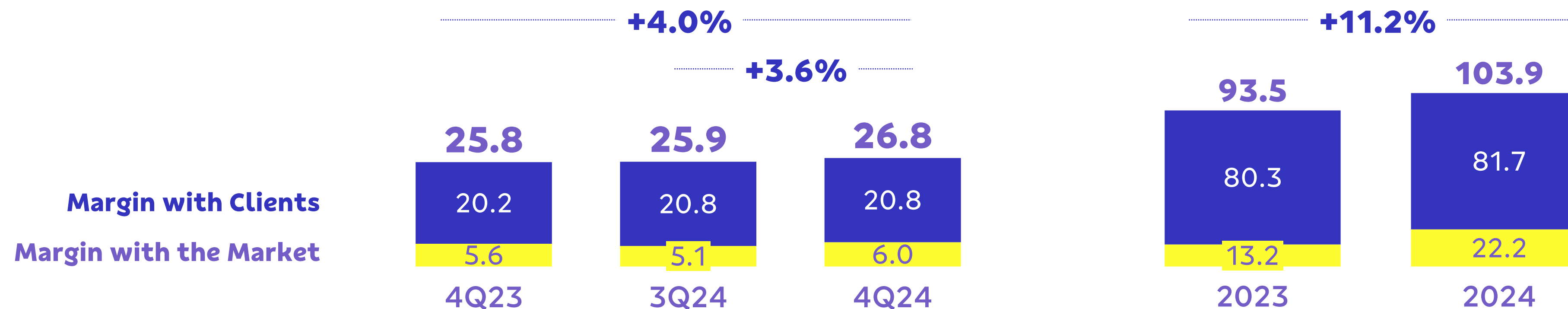
R\$ billion

Observed in 2024

✓ 11.2%

2024
Guidance

10% to 13%



R\$ million	4Q23	3Q24	4Q24	Variation (%)		2023	2024	Variation (%) 2024/2023
				4Q24/4Q23	4Q24/3Q24			
Net Interest Income	25,769	25,870	26,791	4.0	3.6	93,497	103,944	11.2
Financial Income	48,510	46,280	48,893	0.8	5.6	183,638	187,016	1.8
Loan Operations	35,146	35,412	37,102	5.6	4.8	135,495	141,517	4.4
Treasury ¹	13,363	10,868	11,791	(11.8)	8.5	48,143	45,499	(5.5)
Financial Expenses	(22,741)	(20,410)	(22,102)	(2.8)	8.3	(90,141)	(83,072)	(7.8)
Commercial Funding	(19,532)	(17,091)	(18,384)	(5.9)	7.6	(77,621)	(69,425)	(10.6)
Institutional Funding ²	(3,209)	(3,319)	(3,719)	15.9	12.1	(12,520)	(13,647)	9.0
Net Interest Margin - %³	5.3	4.8	4.9	(35) bps	9 bps	4.8	4.9	1 bps

(1) Includes the result from interest, tax hedging, derivatives, and other financial instruments that offset the effects of the exchange rate variation on result. (2) It includes senior bonds, subordinated debt, and hybrid capital instruments (except for instruments qualifying as CET1). (3) Annualized rates.

Loan Portfolio Expanded View¹

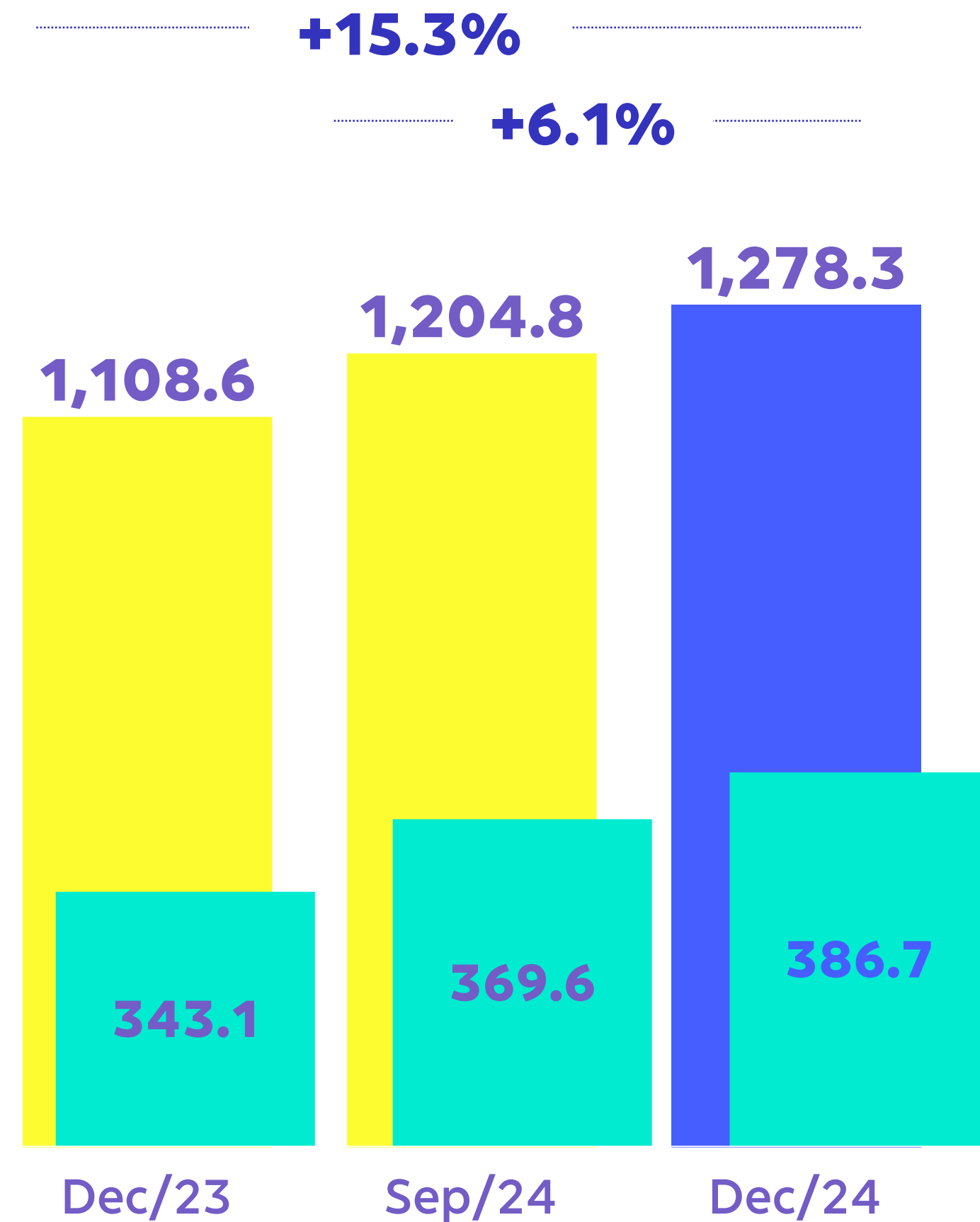
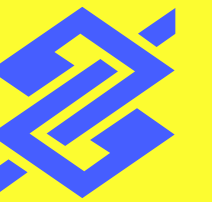
R\$ billion

Observed in 2024

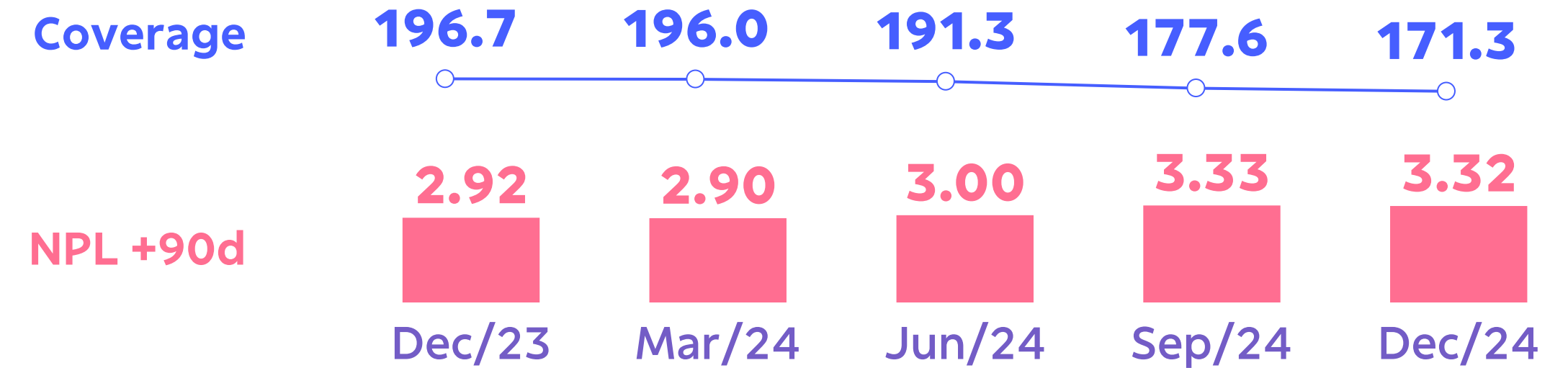
✓ 11.7%

2024
Guidance⁵

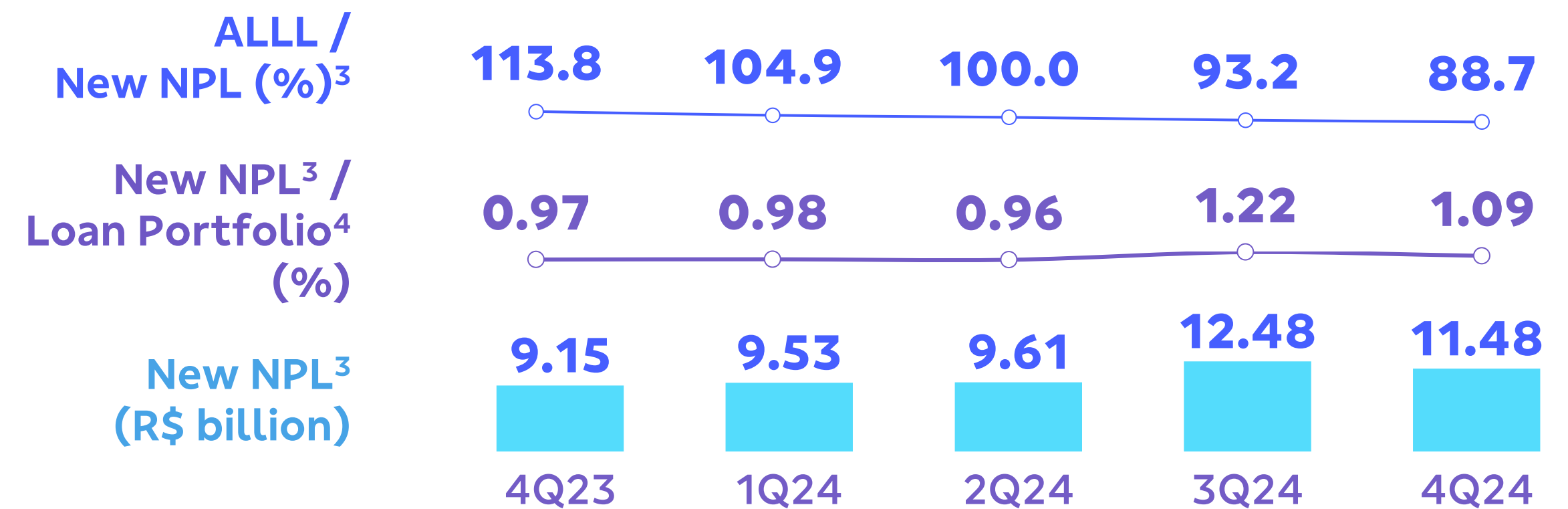
8% to 12%



NPL +90 days and Coverage Index (%)²



NPL formation (%)²



(1) Includes private securities and guarantees. (2) Considers Classified Loan Portfolio. (3) New NPL = ratio between the quarterly change of the operations overdue for more than 90 days balance plus the quarterly write-off. (4) Classified loan portfolio balance of the previous quarter. (5) The credit projections consider the domestic classified portfolio added private securities and guarantees and do not consider government credit.

Individuals Loan Portfolio

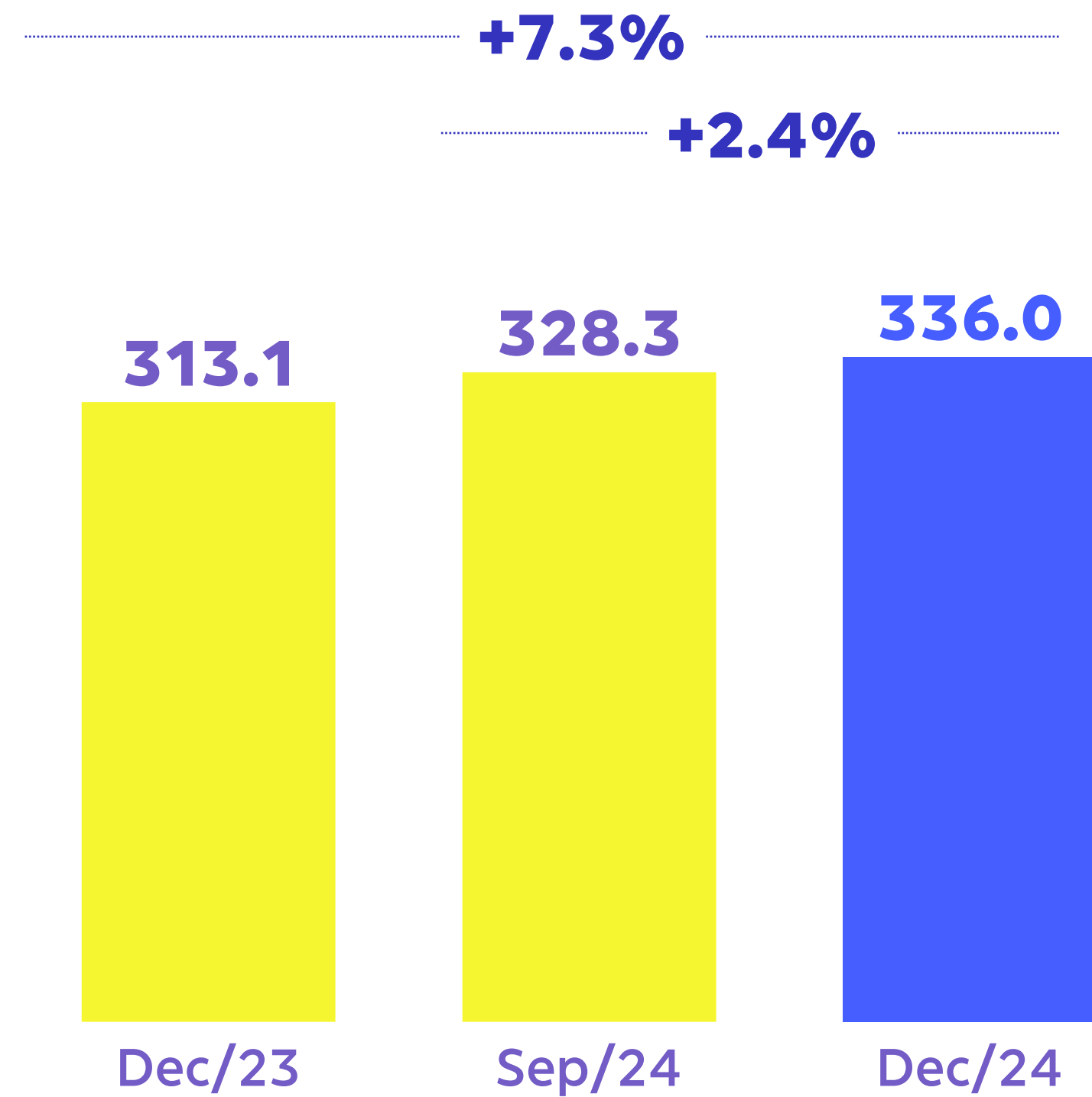
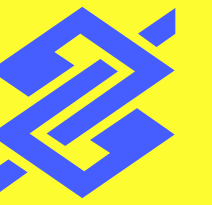
R\$ billion

Observed 2024

✓ 7.3%

2024
Guidance

6% to 10%

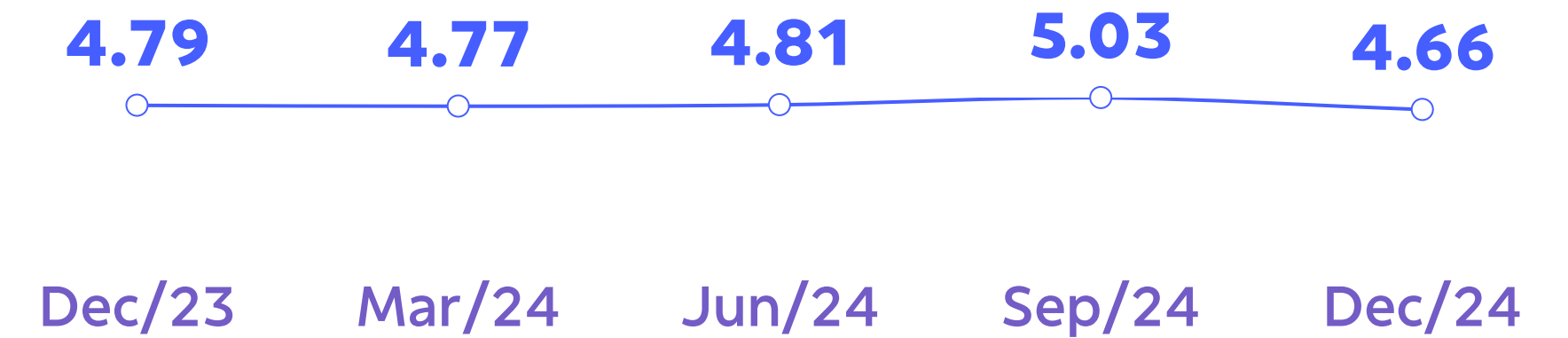


Payroll Loan
R\$ 139 billion
+9.8%
Dec24/Dec23

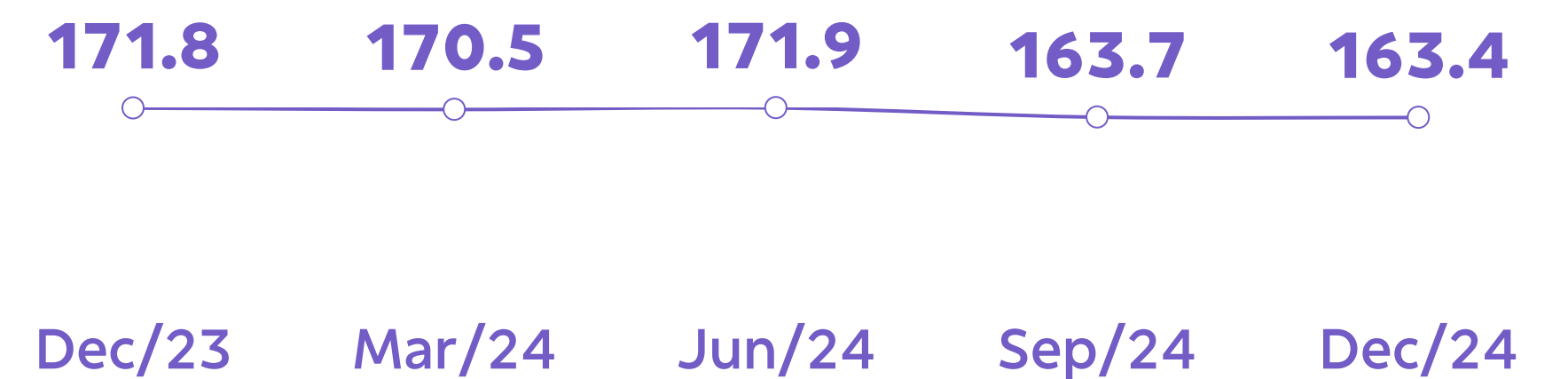
Non-Payroll Loan
R\$ 44 billion
+6.4%
Dec24/Dec23

Credit Card
R\$ 60 billion
+4.6%
Dec24/Dec23

Individuals NPL +90 days (%)





Individuals Coverage Ratio (%)

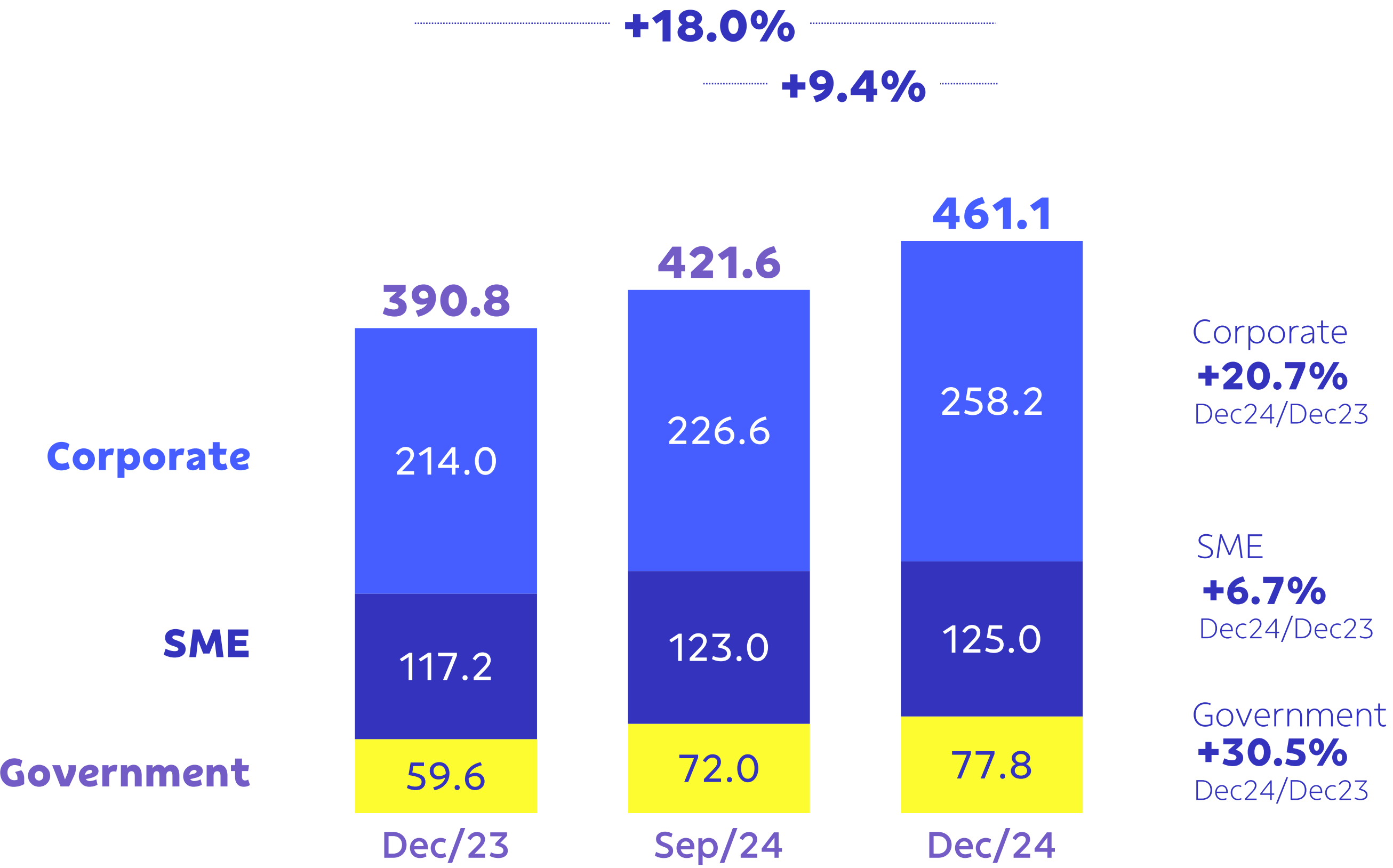


Companies Loan Portfolio

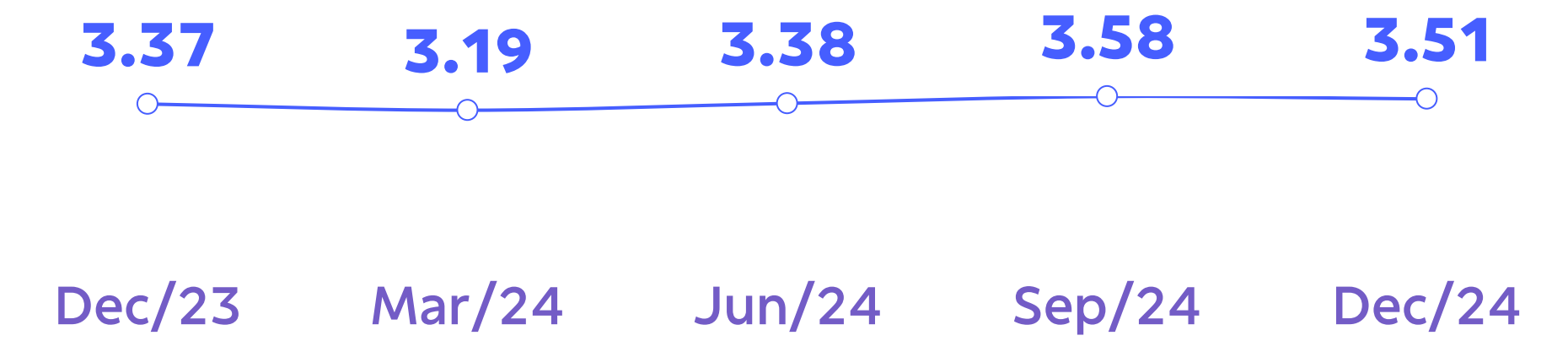
R\$ billion

Observed 2024 **15.7%**  **2024 Guidance 7% to 11%** 

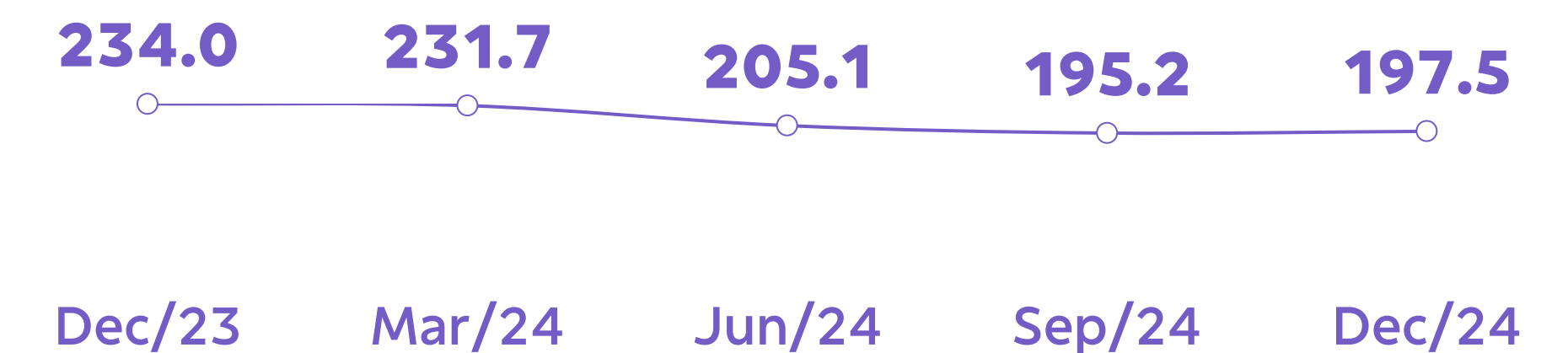
**does not consider Government portfolio*



Companies NPL +90 days (%)



Companies Coverage Ratio (%)



Agribusiness Loan Portfolio

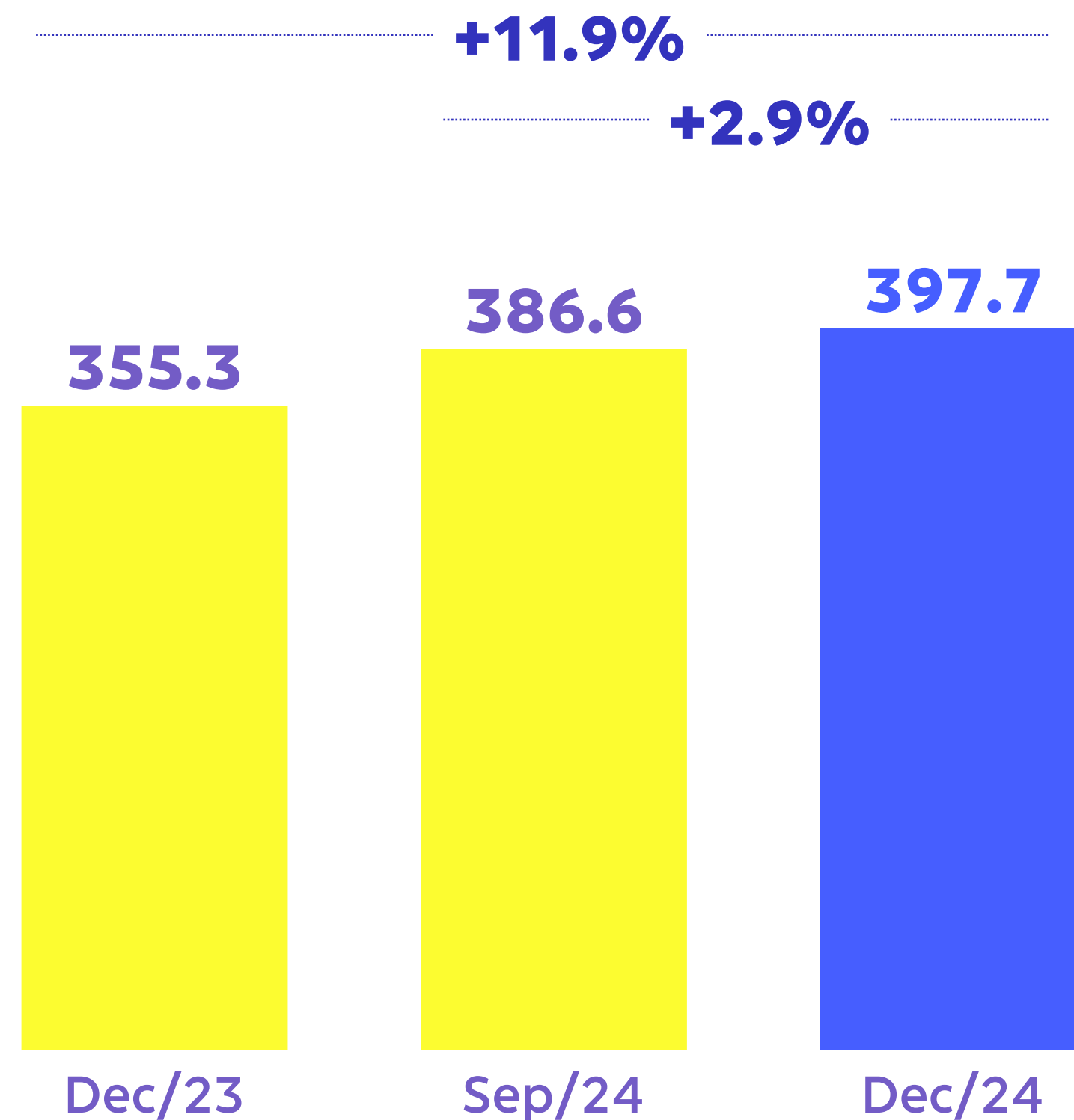
R\$ billion

Observed 2024

2024
Guidance

✓ 11.9%

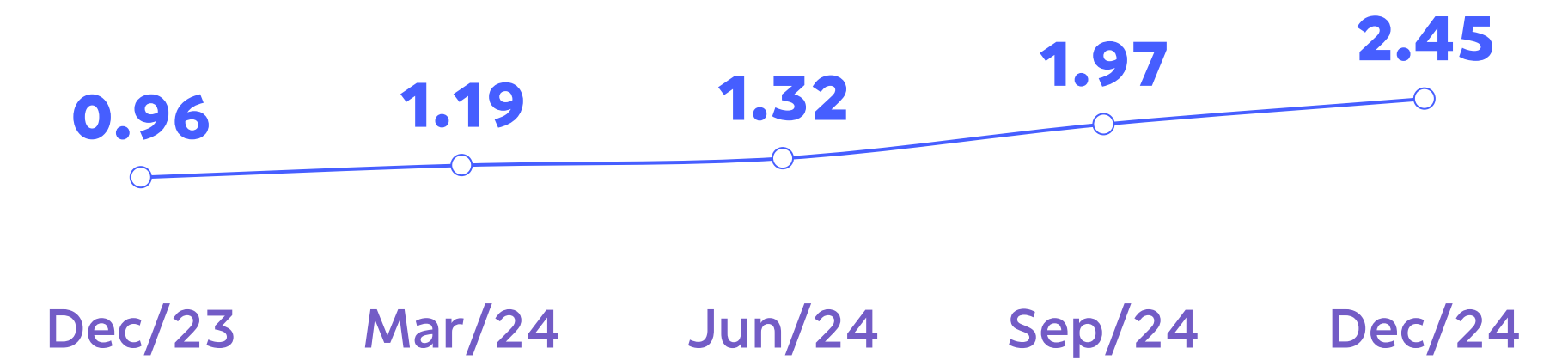
11% to 15%



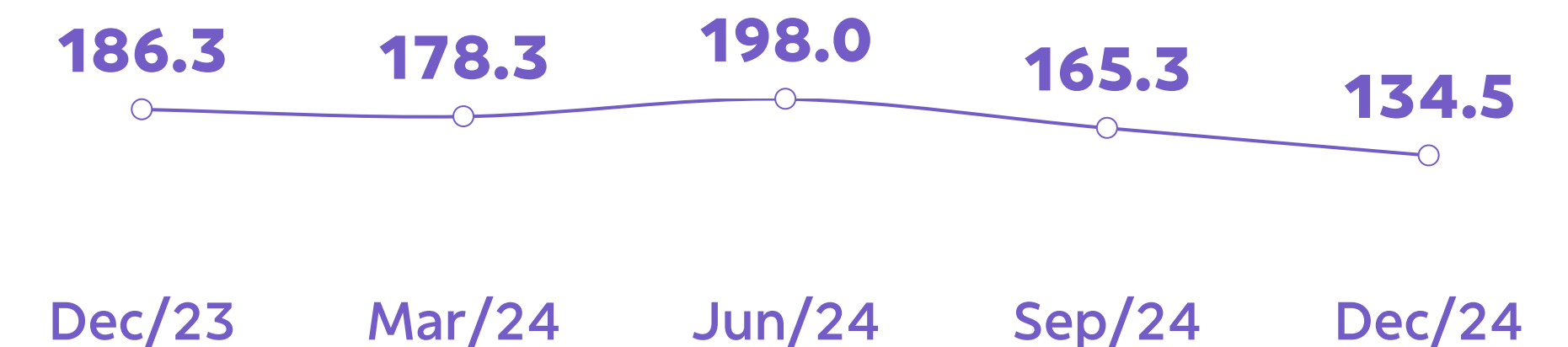
Working Capital for Input Purchase
R\$ 128 billion
+18.6%
 Dec24/Dec23

Agricultural Investment
R\$ 84 billion
+12.7%
 Dec24/Dec23

Agribusiness NPL +90 days (%)



Agribusiness Coverage Ratio (%)



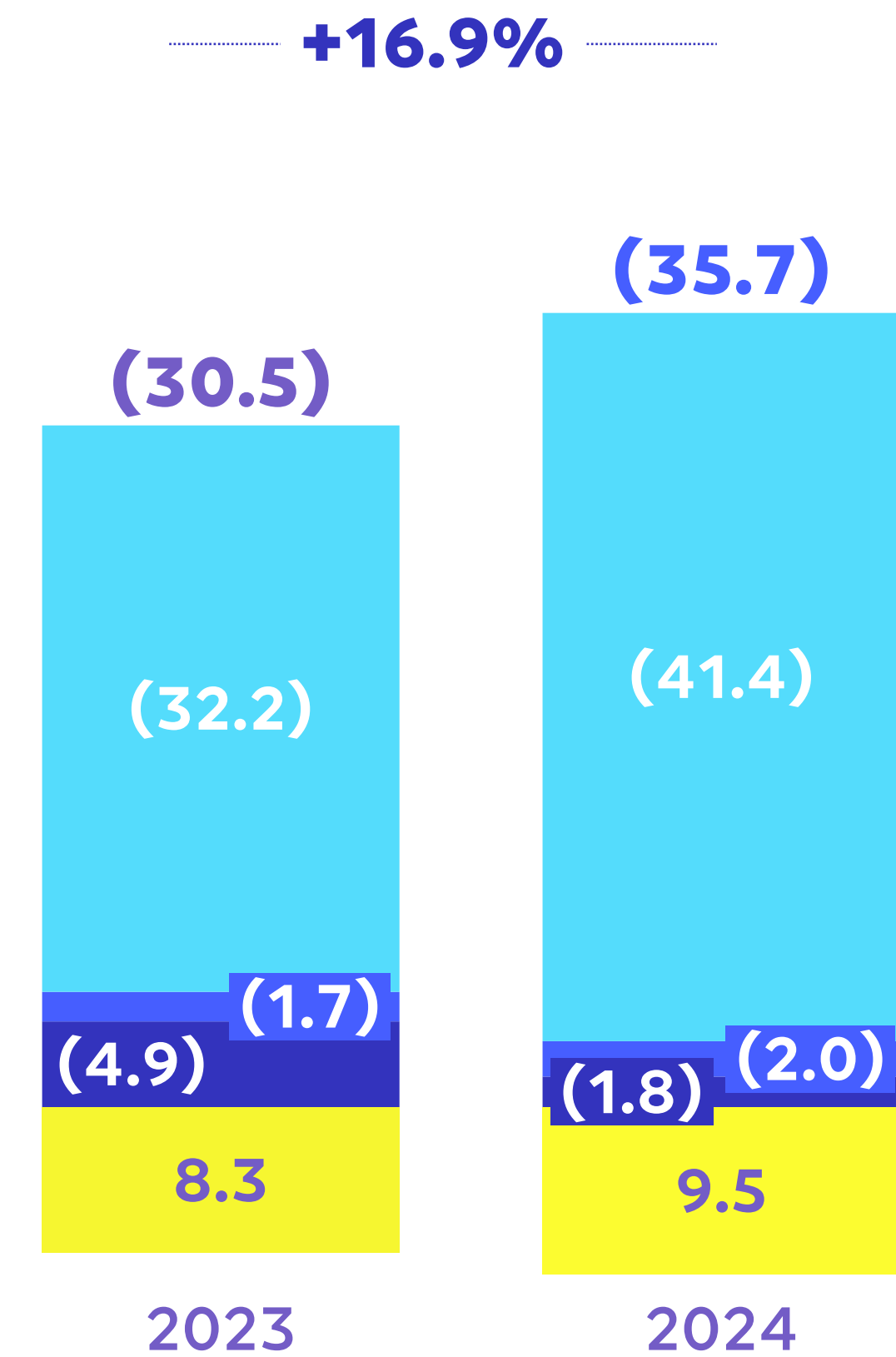
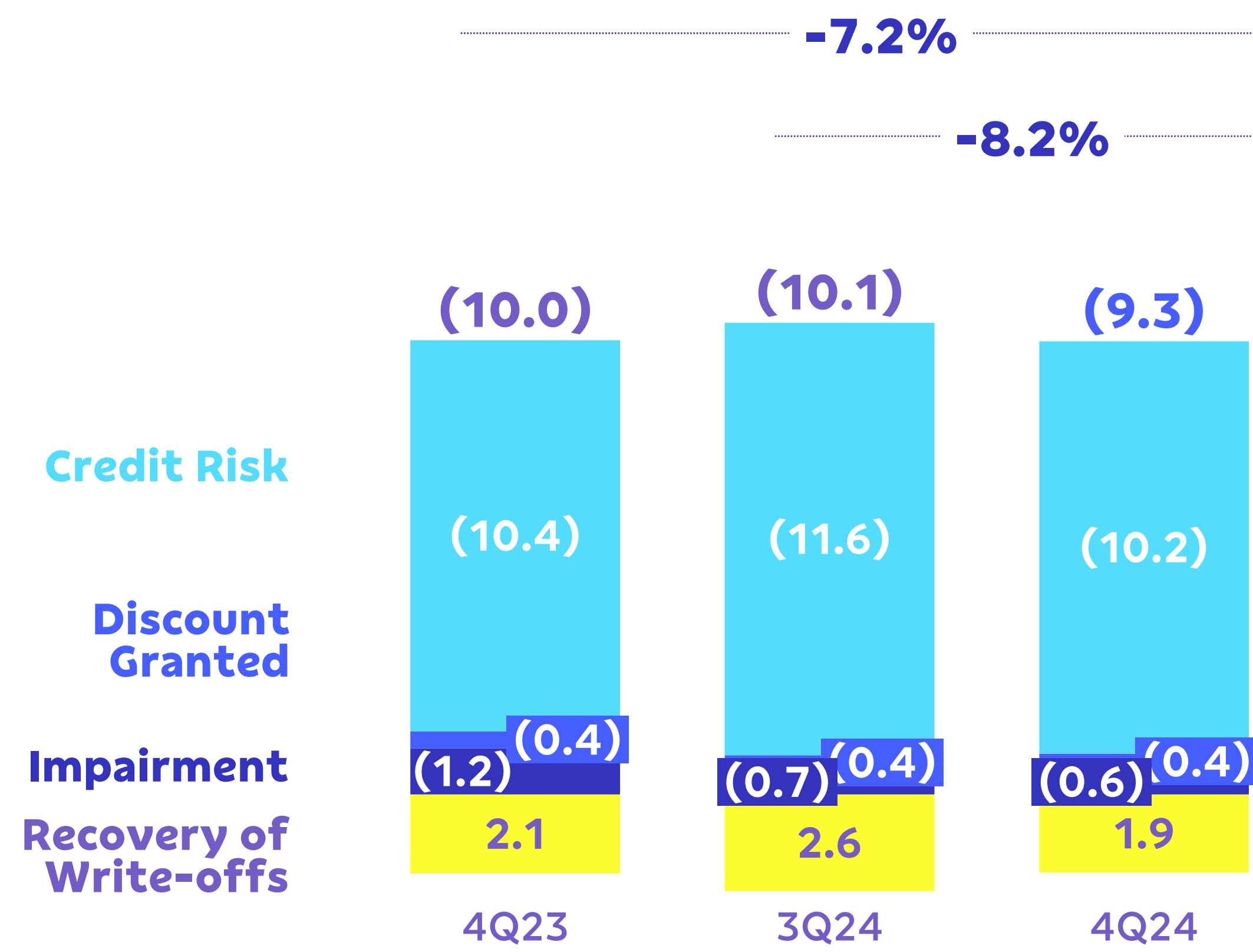
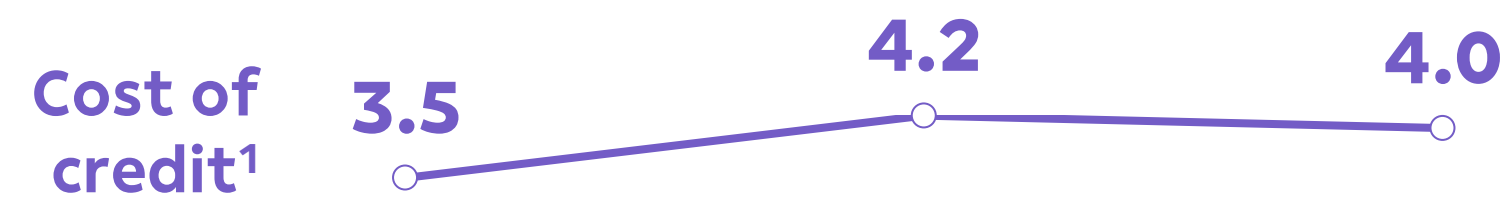
ALLL Expanded View

R\$ billion

2024
Guidance

Observed 2024
✓ R\$ -35.7 bn

R\$ -37 to 34 bn



(1) ALLL Expenses Credit Risk 12 months / Medium Classified Loan Portfolio.

Fee Income

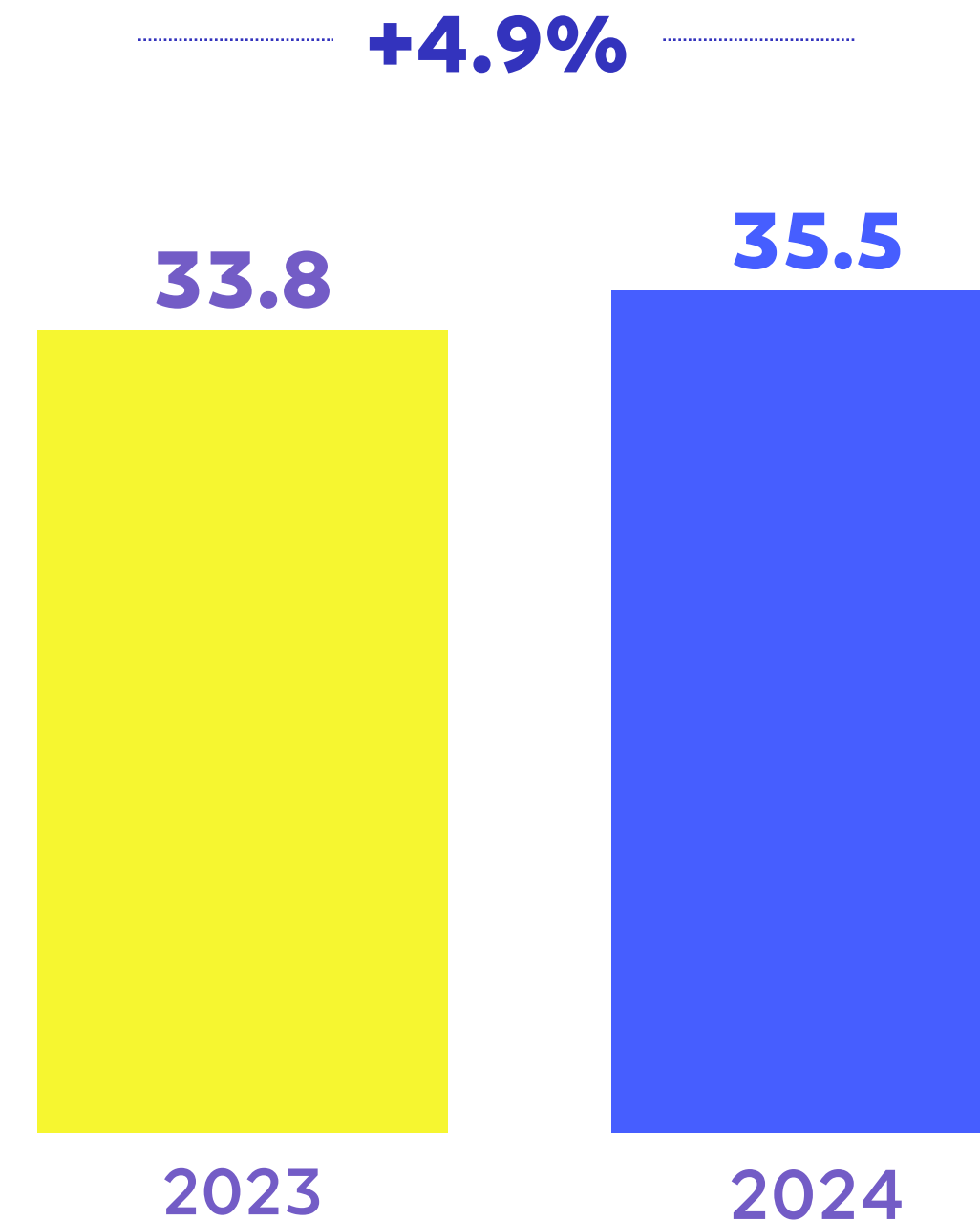
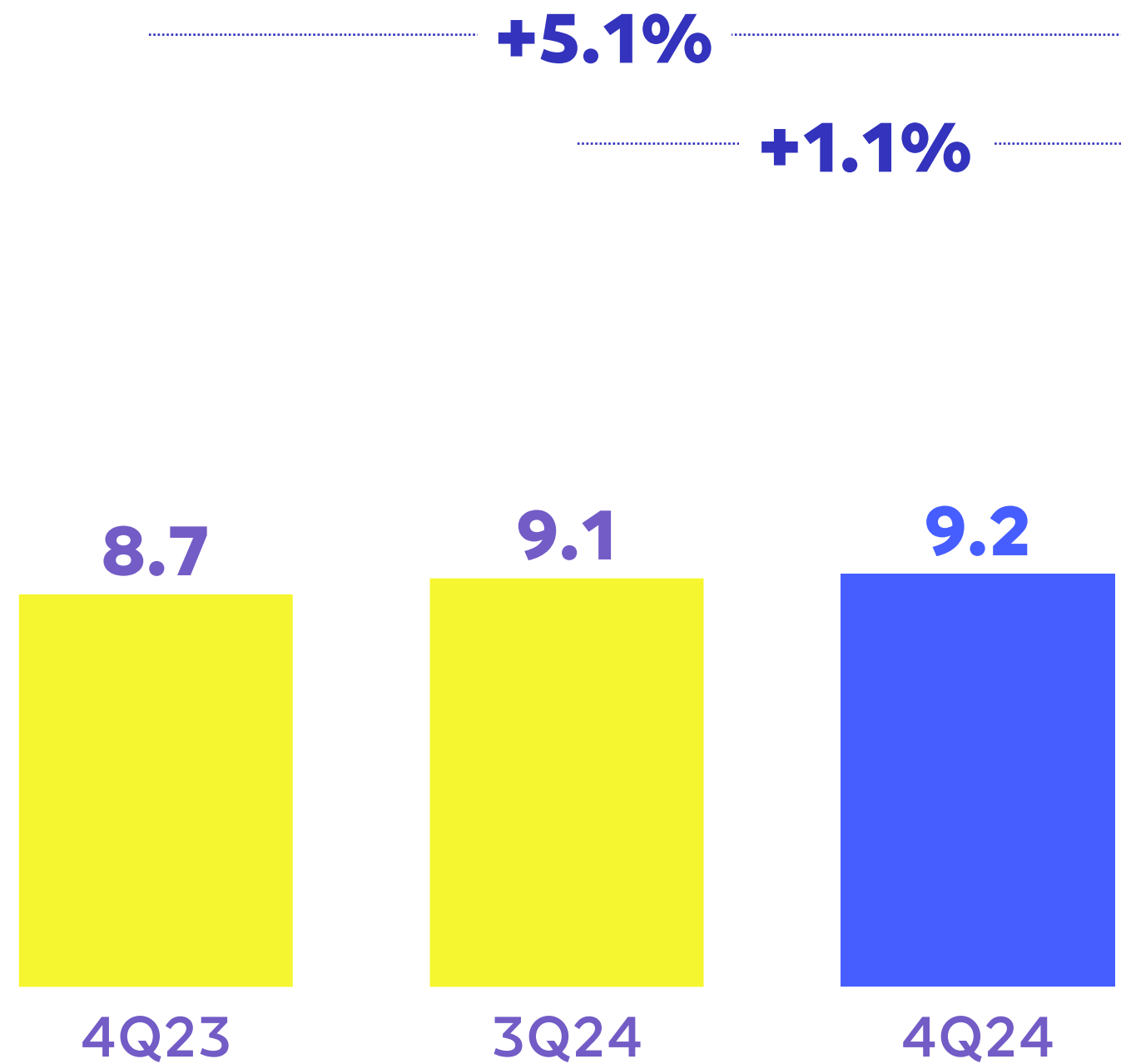
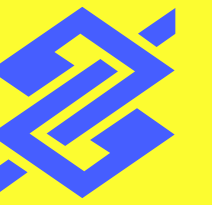
R\$ billion

Observed 2024

✓ 4.9%

2024
Guidance

4% to 8%



Asset Management

R\$ 9.3 billion +11.6%
2024/2023

Insurance, Pension
Plans and Premium Bonds

R\$ 5.9 billion +10.4%
2024/2023

Consortium

R\$ 3.0 billion +17.4%
2024/2023

Capital Market

R\$ 710 million +16.7%
2024/2023

Administrative Expenses

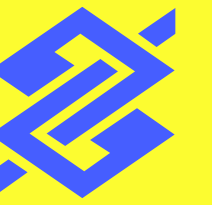
R\$ billion

Observed 2024

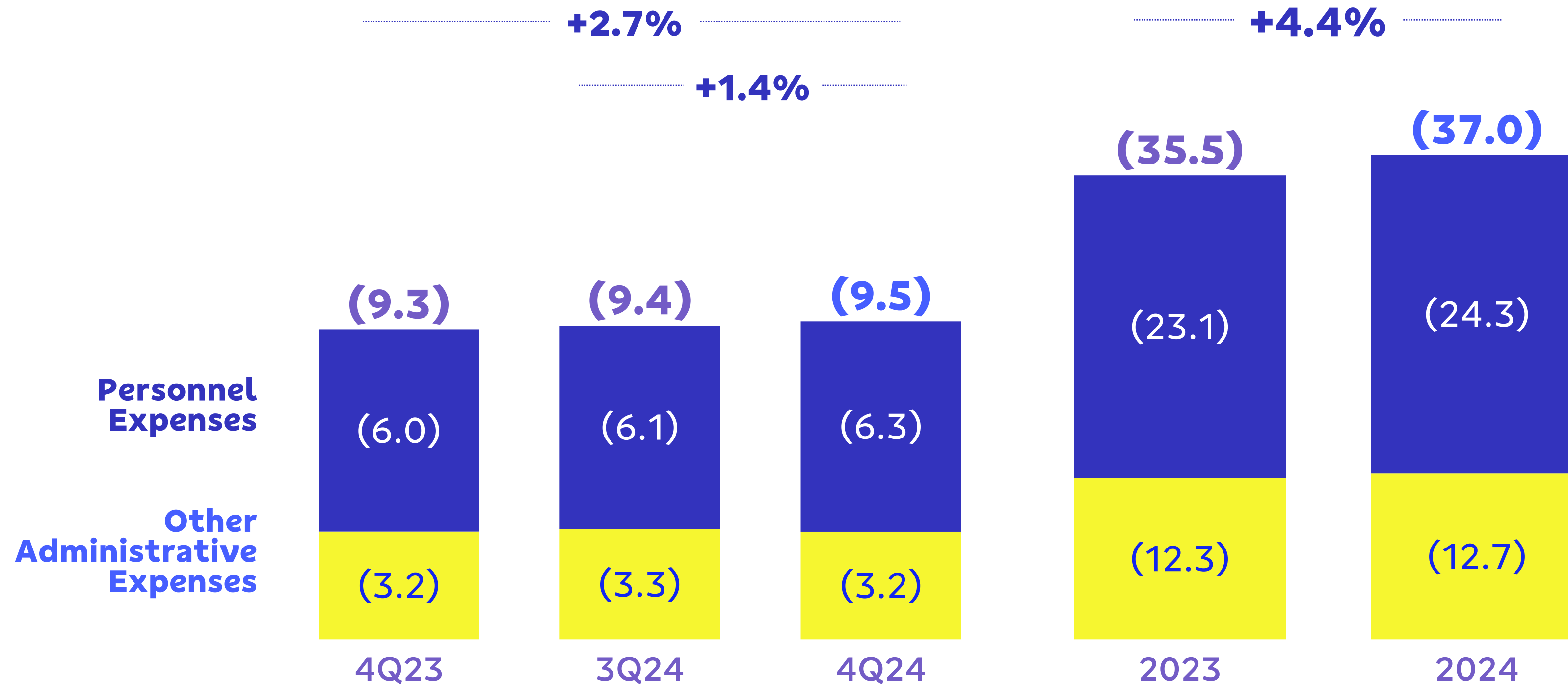
Guidance

↓ 4.4%

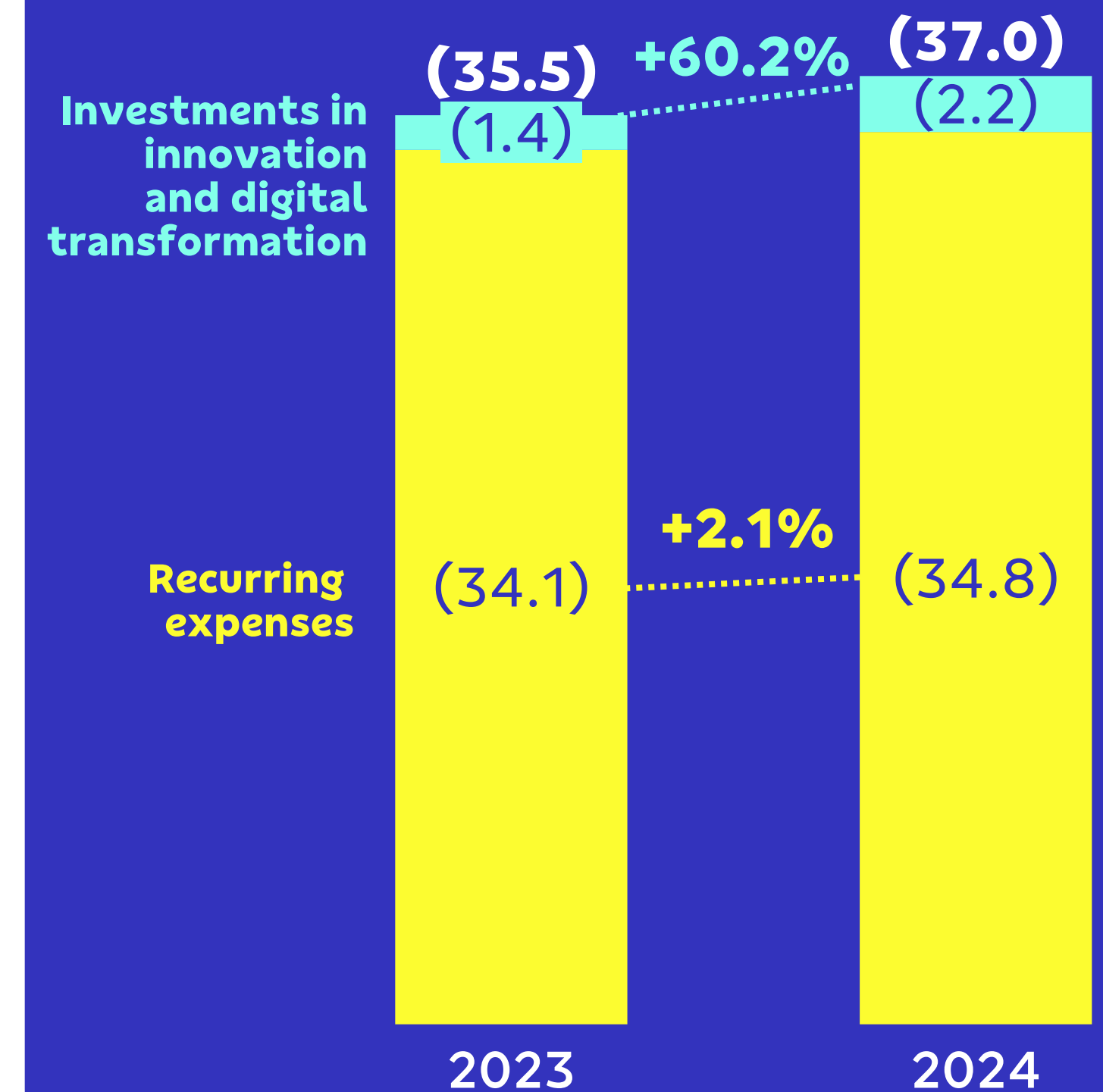
5% to 7%



Cost-to-income Ratio 12m
25.6%



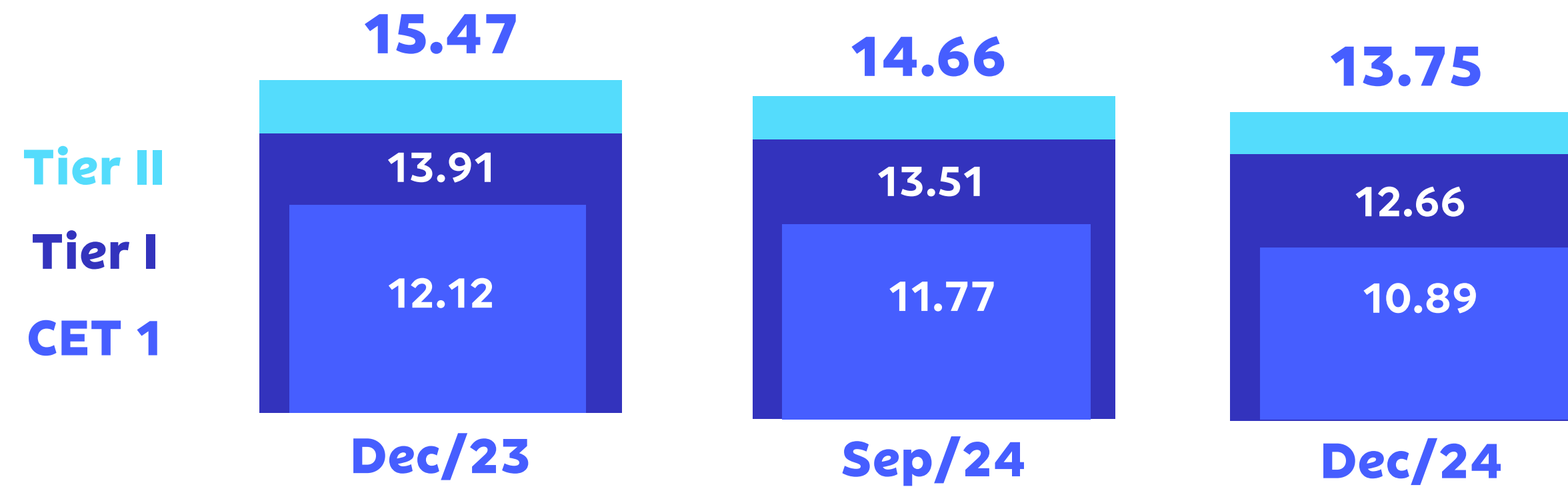
Annual evolution with a focus on investments in innovation and business.



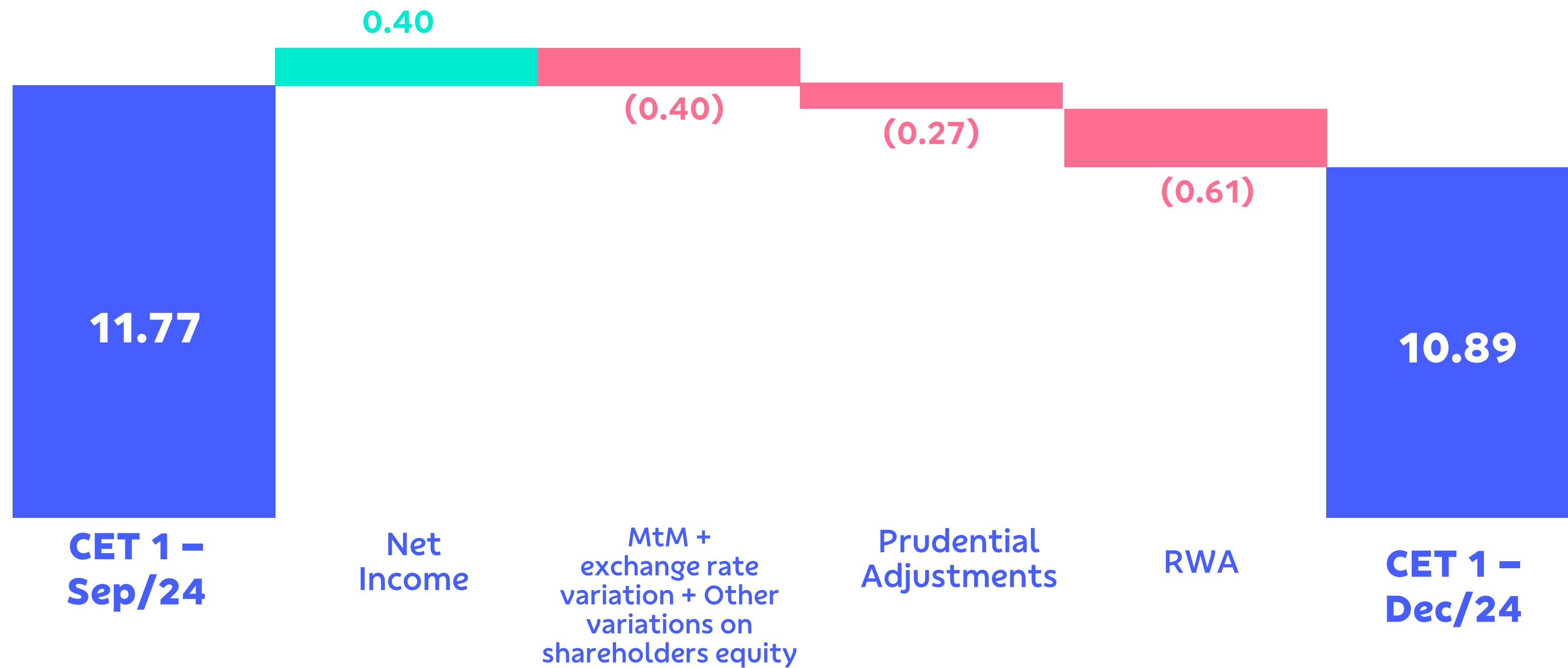


Capital

Bis Ratio
(%)



CET 1
(%)



Guidance

2025

	Range between
Loan Portfolio¹	5.5% and 9.5%
Individuals	7% and 11%
Companies	4% and 8%
Agribusiness	5% and 9%
Sustainable Portfolio	7% and 11%
Net Interest Income	111.0 and 115.0 R\$ billion
Expected Loss ²	38.0 and 42.0 R\$ billion
Fee Income	34.5 and 36.5 R\$ billion
Administrative Expenses	38.5 and 40.0 R\$ billion
Adjusted Net Income	37.0 and 41.0 R\$ billion



Impacts of Resolution 4,966

Reduction of **5.3%** of the consolidated Shareholder's Equity, being:

4.6% Increase in expected loss

0.7% Adoption of the standard in controlled and jointly controlled companies

(1) The credit projections consider the domestic classified portfolio added private securities and guarantees and do not consider government credit. (2) Expected Loss corresponds to the provisions associated with the credit risk of financial instruments, according to CMN Resolution 4966/21.



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