



RESULTADOS DO 3T24

07 DE NOVEMBRO DE 2024

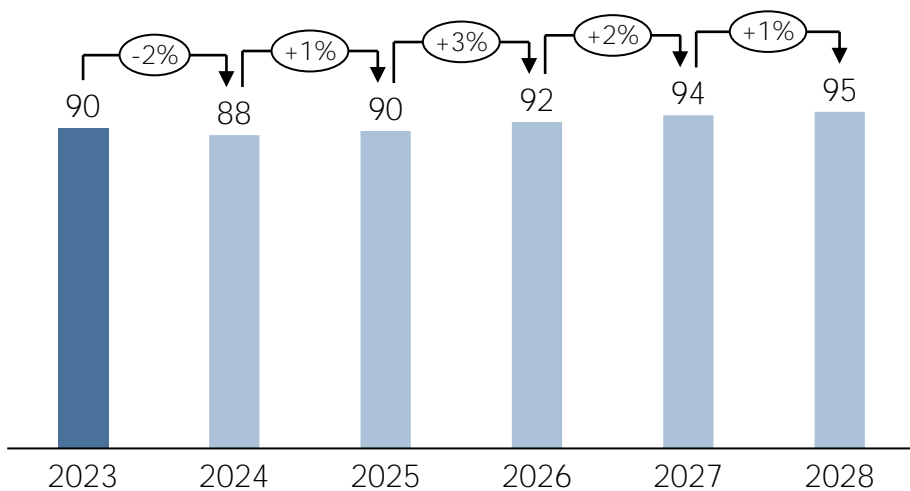

IOCHPE-MAXION

MYPK
B3 LISTED NM

IOCJY
ADR Level-I

Mercado – Produção Global de Veículos

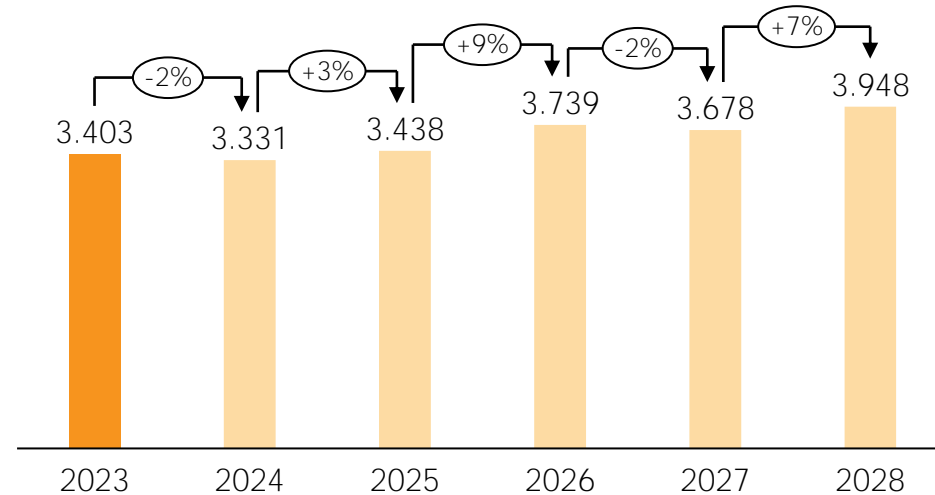
Veículos leves¹ - Unidades em milhões



Produção global ex-China - var.



Veículos comerciais² - Unidades em milhares



Produção global ex-China - var.



Fonte:

¹ IHS Auto – Outubro de 2024

² LMC Auto 3T24

Principais Destaques do 3T24

Receita Líquida

R\$ 3,98 bilhões no 3T24, crescimento de 8,4%¹

Lucro Bruto

R\$ 477,7 milhões, com margem bruta de 12,0% no 3T24, um aumento de 31,9% e de 2,1 p.p.¹

EBITDA

Crescimento de 47,4% do EBITDA recorrente² no 3T24 com margem EBITDA de 11,2%, um crescimento de 3,0 p.p.¹

Lucro Líquido

R\$ 109,2 milhões no 3T24, lucro por ação de R\$ 0,72834

Alavancagem

Dívida Líquida/EBITDA de 2,59x no 3T24, em relação a 2,85x no 3T23 e 2,97x no 2T24

Liquidez

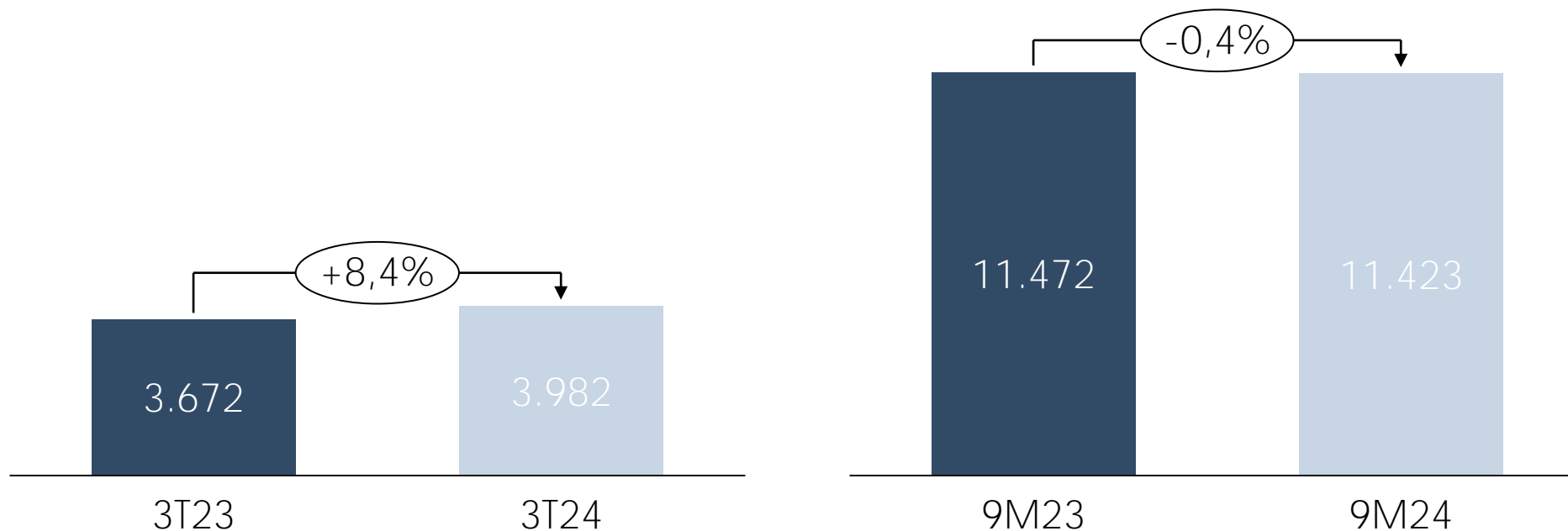
Índice de liquidez³ de 2,90x no 3T24, comparado a 2,00x no 3T23

¹Em relação ao mesmo período do ano anterior

²Desconsidera os efeitos não recorrentes em ambos os períodos (slide 12)

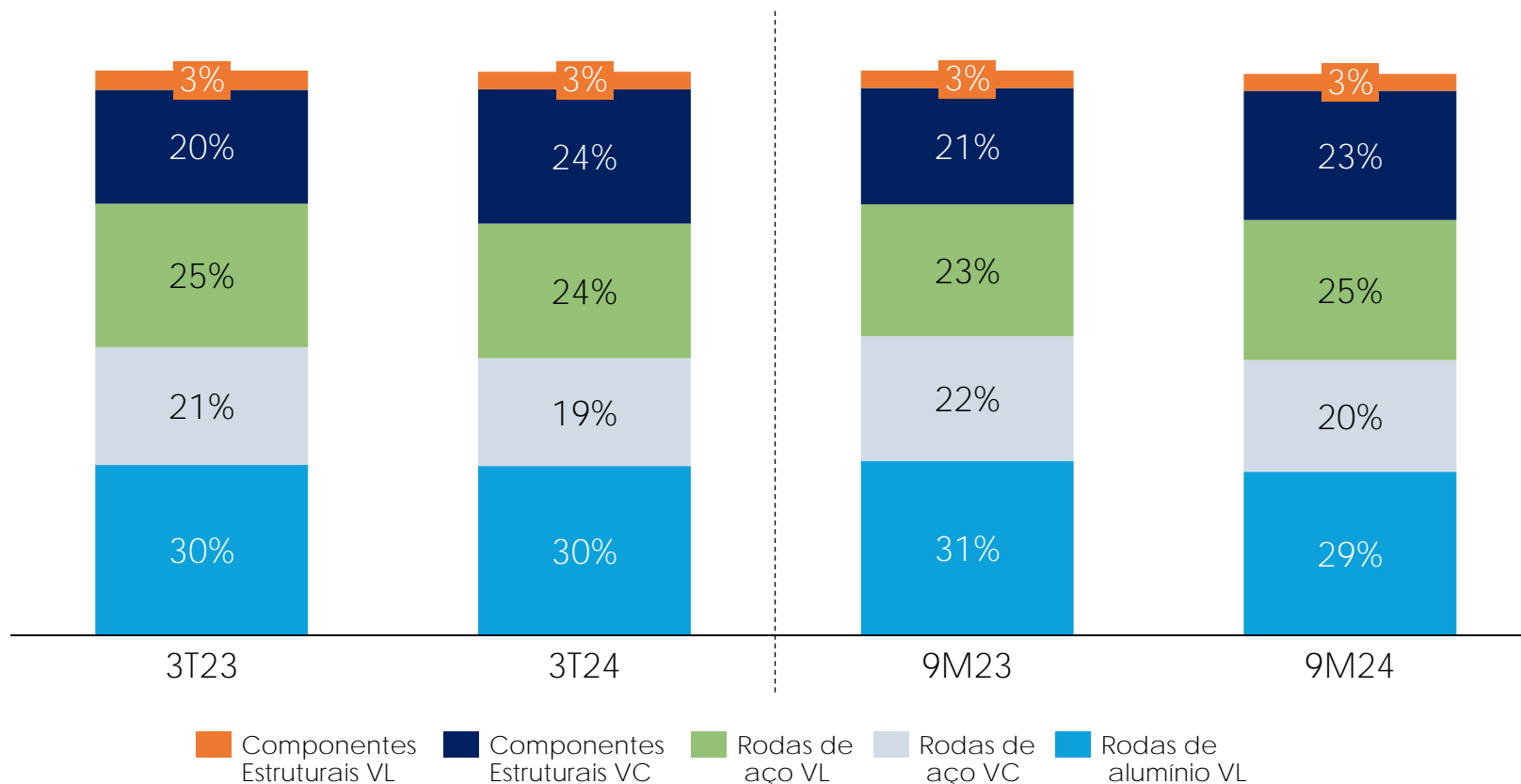
³Dívida líquida/ EBITDA dos últimos 12 meses

Receita Operacional Consolidada – R\$ milhões



- Variação cambial positiva de R\$ 344,1 milhões no 3T24

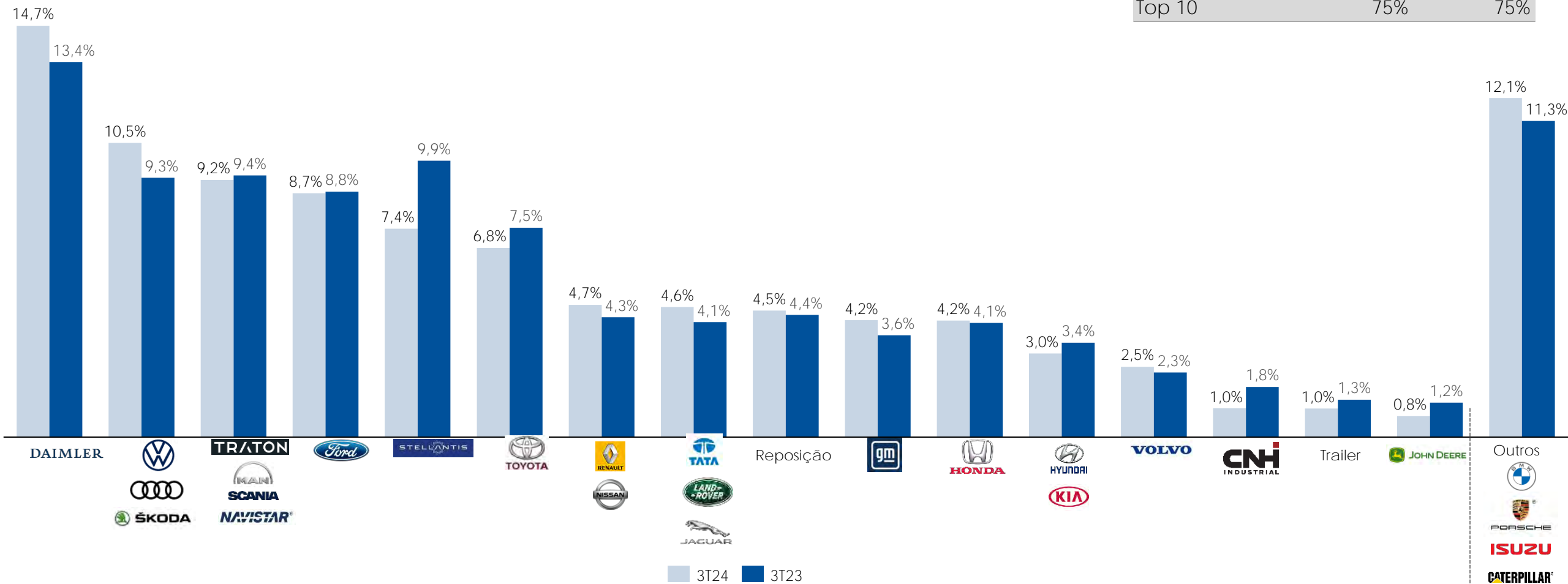
Receita por Produto – (%)



- Aumento da participação de componentes estruturais para veículos comerciais no 3T24

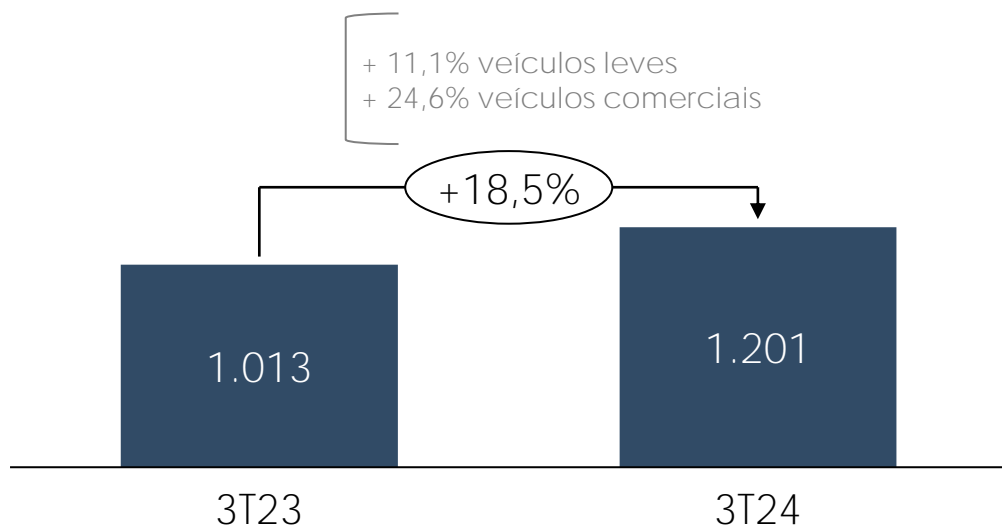
Receita por Cliente – (%)

Cientes	3T23	3T24
Top 1	13%	15%
Top 5	51%	51%
Top 10	75%	75%

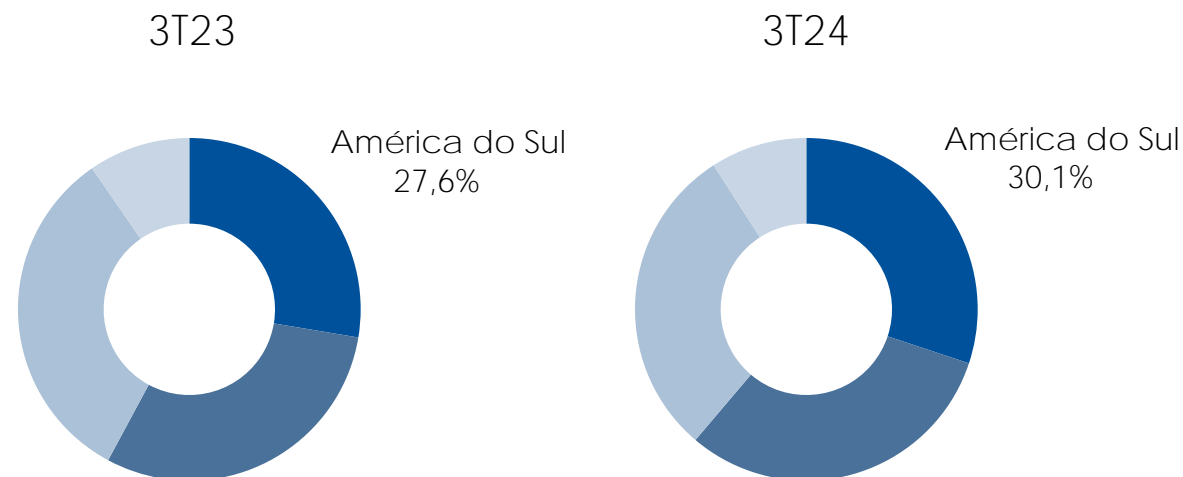


Desempenho Operacional – América do Sul

Receita Operacional Líquida – R\$ milhões



Participação na Receita Operacional Líquida consolidada – (%)



Desempenho do mercado¹ brasileiro – veículos produzidos (mil)

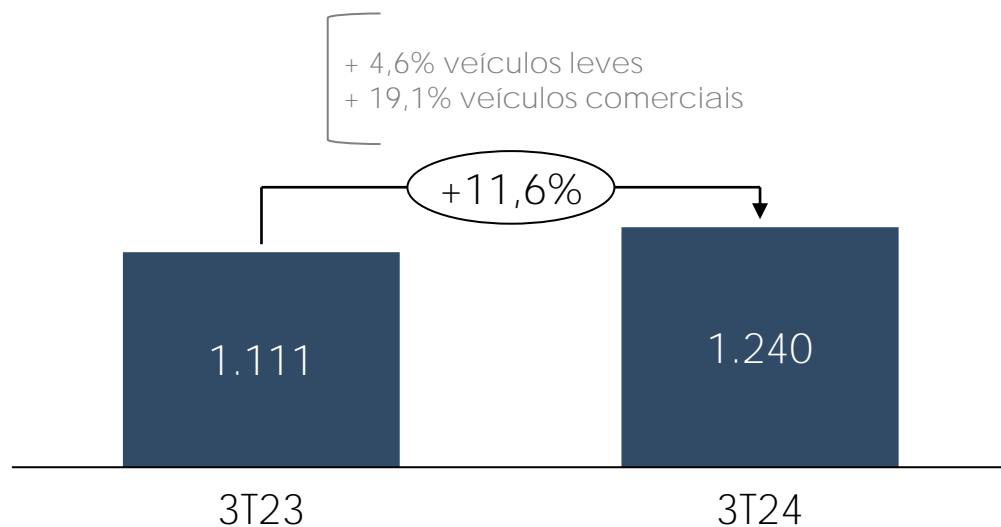
	3T23	3T24	Var.
Veículos leves	588	692	17,5%
Veículos comerciais	30	45	47,2%

- Forte crescimento da produção nos segmentos de veículos leves e comerciais

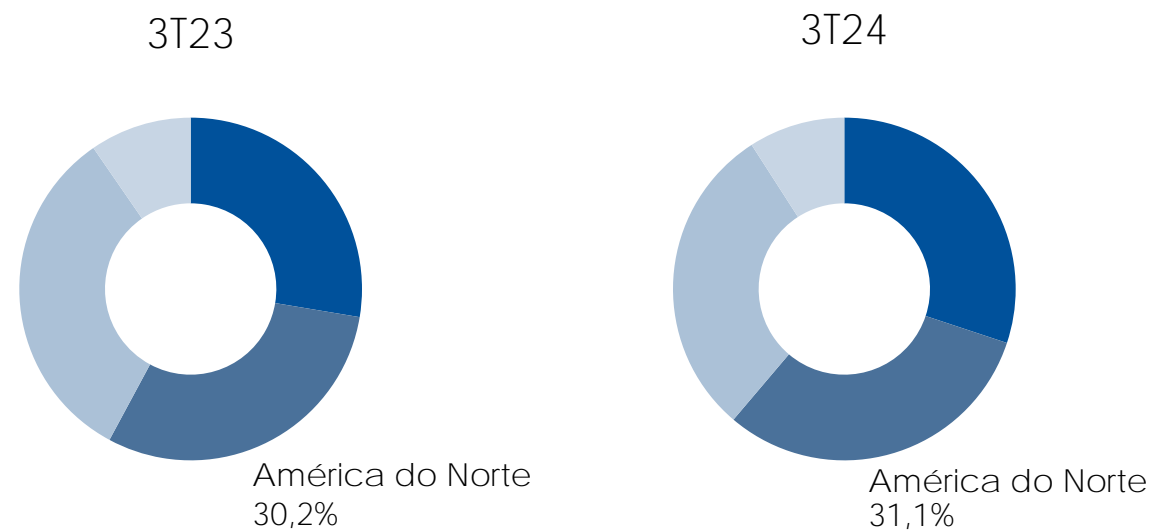
¹ Fonte: ANFAVEA e estimativas da Companhia.

Desempenho Operacional – América do Norte

Receita Operacional Líquida – R\$ milhões



Participação na Receita Operacional Líquida consolidada – (%)



Desempenho do mercado¹ – veículos produzidos (mil)

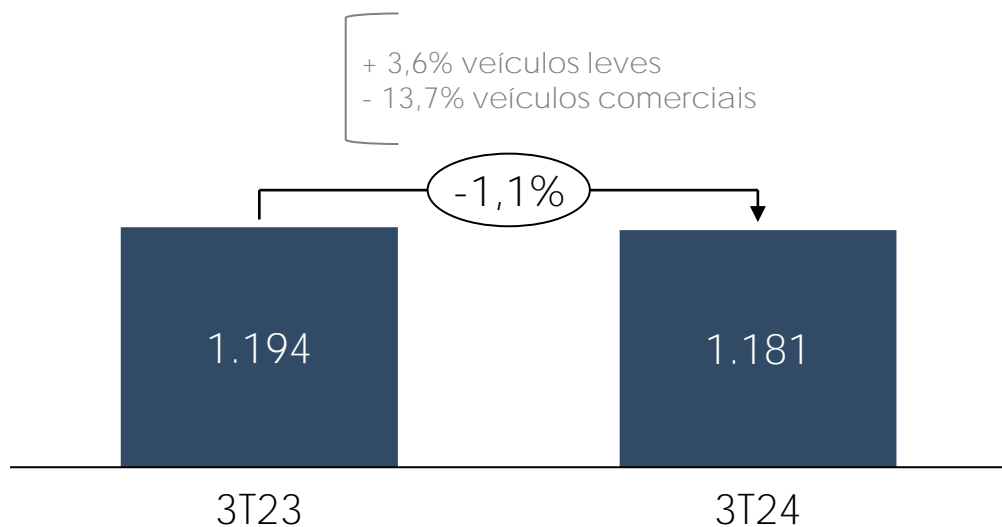
	3T23	3T24	Var.
Veículos leves	3.943	3.756	-4,7%
Veículos comerciais	154	136	-11,3%

- Aumento da produção de componentes estruturais para veículos comerciais
- Variação cambial positiva (R\$ 148,0 milhões)

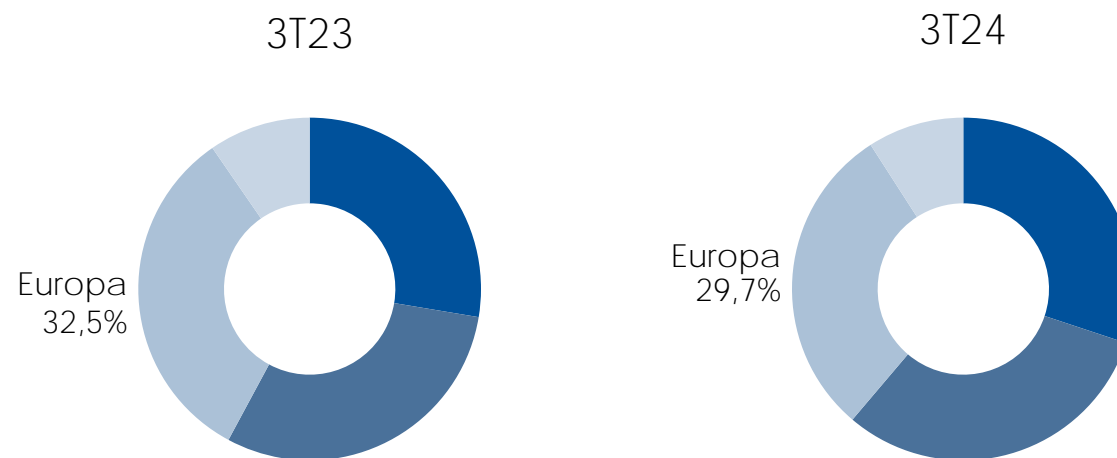
¹ Fonte: IHS veículos leves, LMC veículos comerciais e estimativas da Companhia.

Desempenho Operacional – Europa

Receita Operacional Líquida – R\$ milhões



Participação na Receita Operacional Líquida consolidada – (%)



Desempenho do mercado¹ – veículos produzidos (mil)

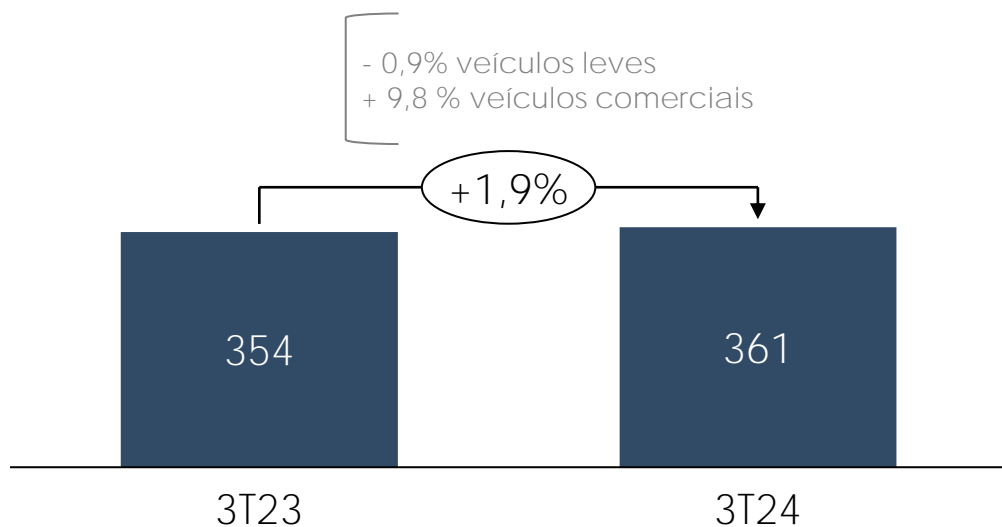
	3T23	3T24	Var.
Veículos leves	3.604	3.354	-6,9%
Veículos comerciais	140	118	-15,6%

- Redução do volume de produção na região, principalmente no segmento de veículos comerciais
- Variação cambial positiva (R\$ 153,2 milhões)

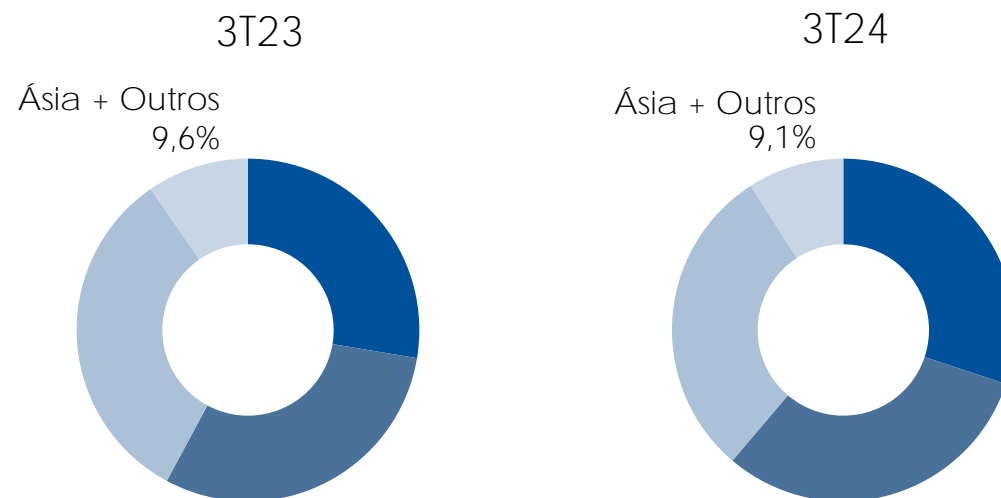
¹ Fonte: IHS veículos leves, LMC veículos comerciais e estimativas da Companhia – considera EU27 + UK + Turquia

Desempenho Operacional – Ásia + Outros²

Receita Operacional Líquida – R\$ milhões



Participação na Receita Operacional Líquida consolidada – (%)



Desempenho do mercado¹ – veículos produzidos (mil)

	3T23	3T24	Var.
Índia – VL	1.458	1.455	-0,2%
Índia – VC	119	108	-8,7%
Tailândia – VL	460	374	-18,7%
África do Sul - VL	169	141	-16,5%

- Aumento do volume de rodas de alumínio na Índia
- Redução do volume de rodas de alumínio para veículos leves na África do Sul e Tailândia e rodas de aço para veículos comerciais na Índia
- Variação cambial positiva (R\$ 42,9 milhões)

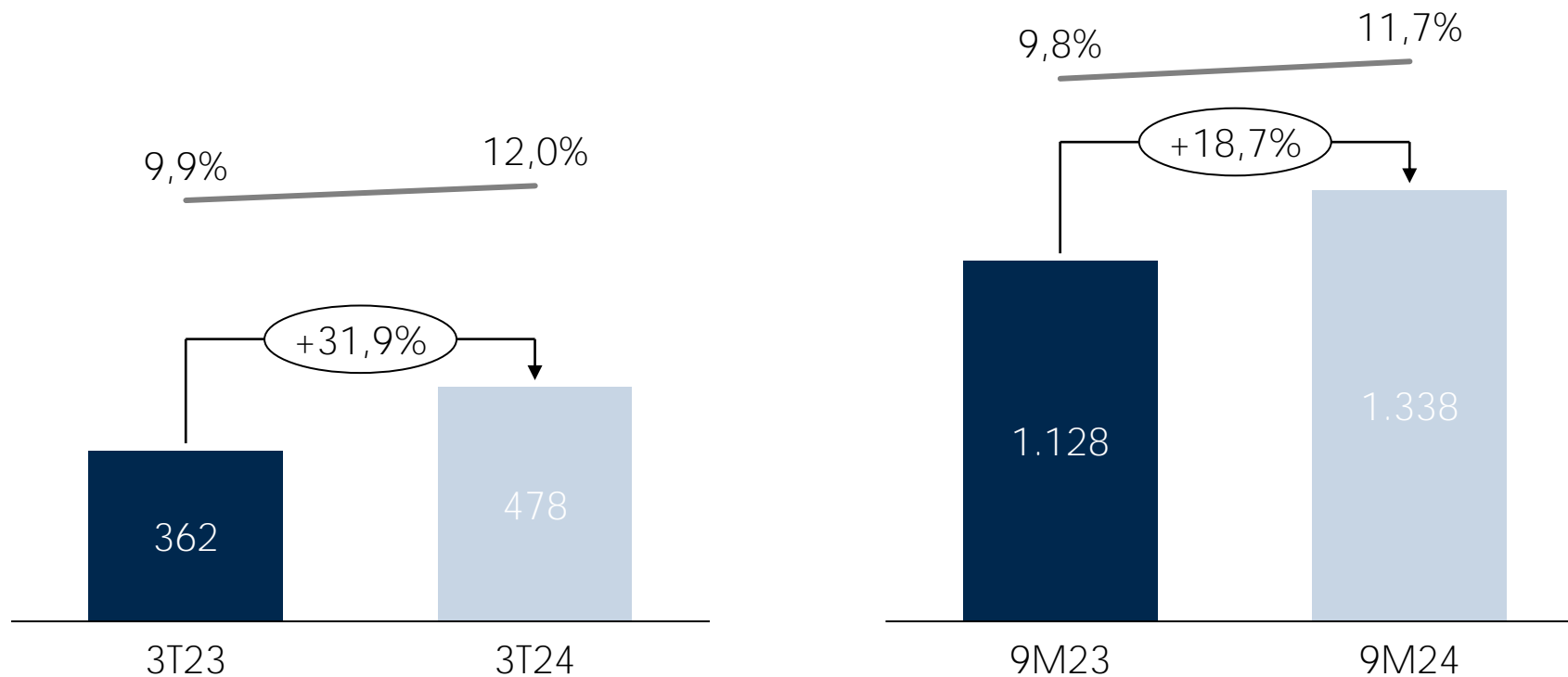
¹Fonte: IHS veículos leves e LMC veículos comerciais

² Considera as plantas na Ásia + África do Sul

VL: veículos leves

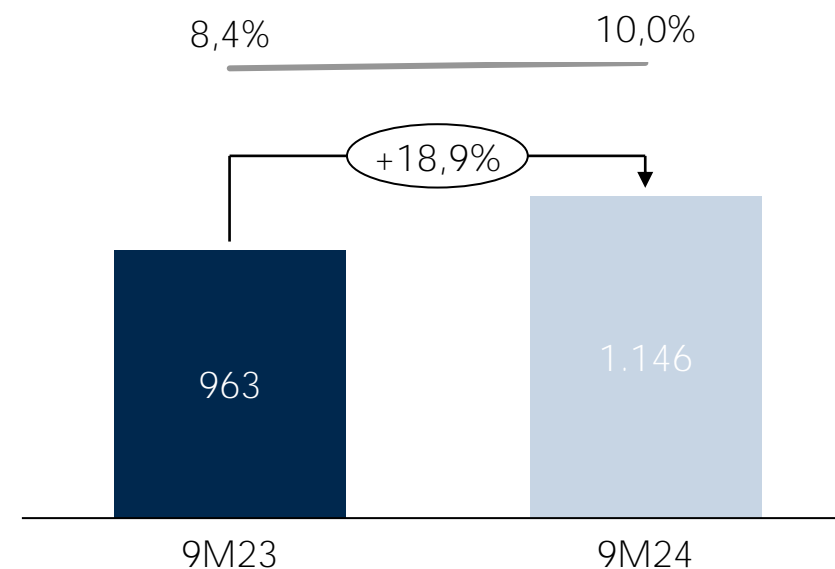
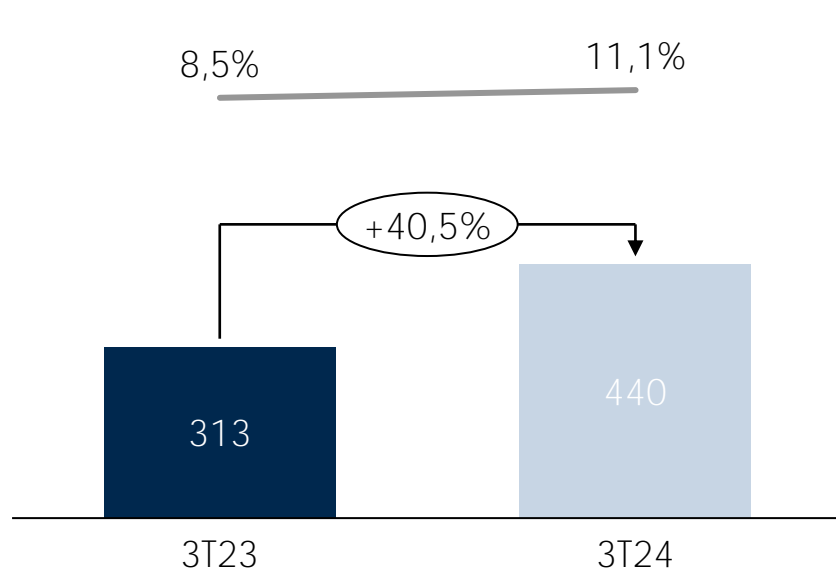
VC: veículos comerciais

Lucro Bruto (R\$ milhões) e Margem Bruta (%)



- Crescimento de 2,1 p.p. na margem bruta no 3T24 e 1,9 p.p nos 9M24

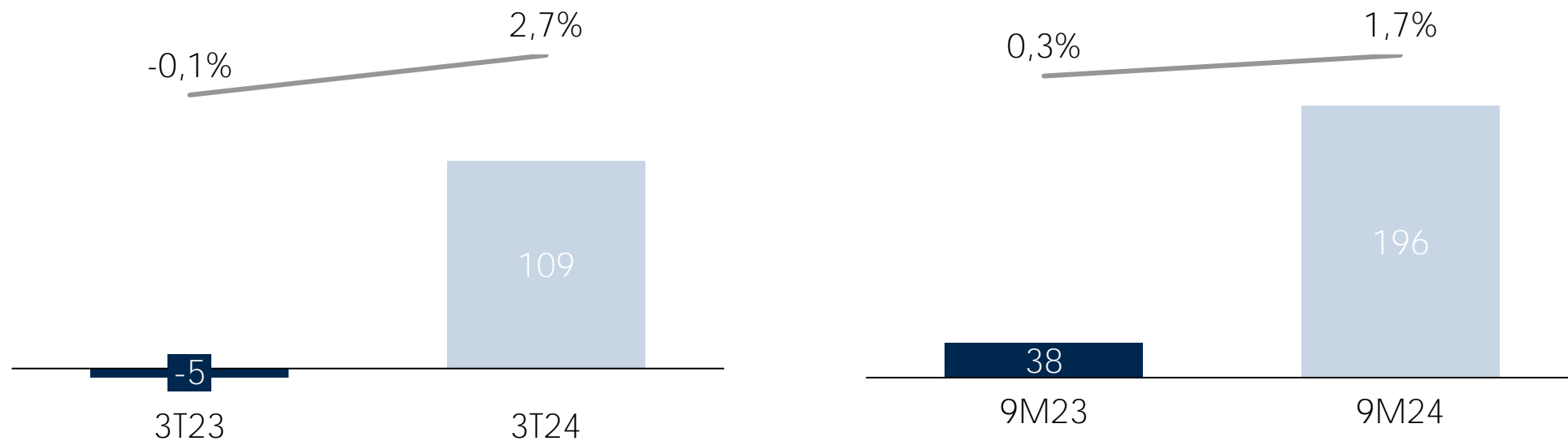
EBITDA (R\$ milhões) e Margem EBITDA (%)



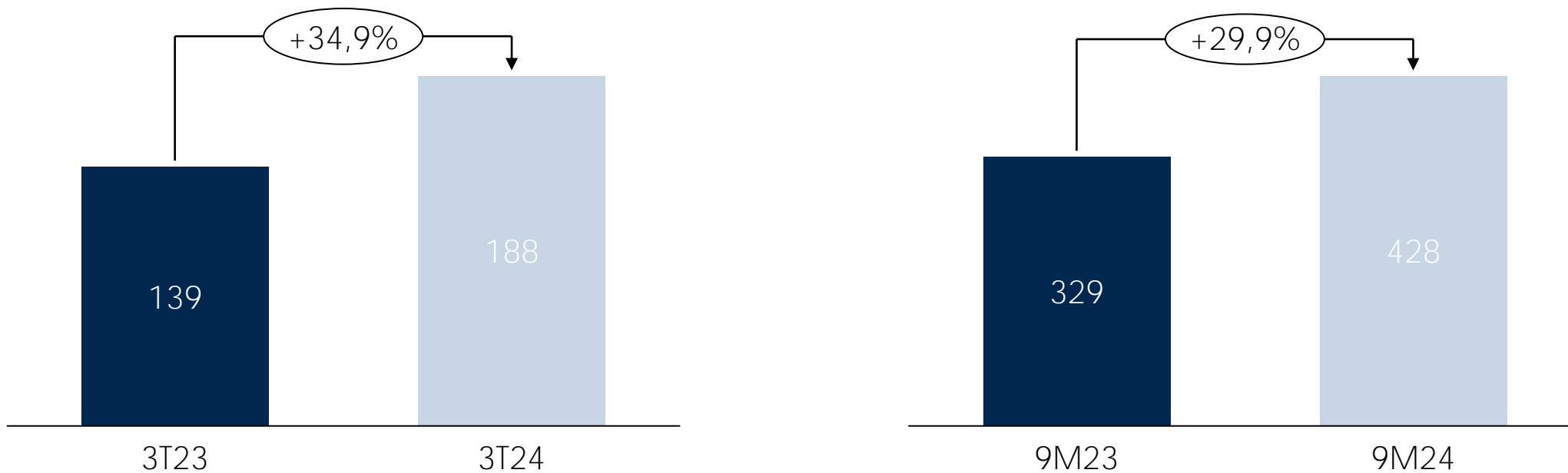
- Crescimento de 2,6 p.p. na margem EBITDA no 3T24 e 1,6 p.p. nos 9M24

Reconciliação EBITDA Ajustado	3T23	3T24	9M23	9M24
EBITDA	313,3	440,2	963,5	1.145,8
ICMS sobre PIS/Cofins (-)	-	-	15,0	-
Reembolso de seguros (-)	12,2	-	17,5	-
Despesas c/ reestruturações (+)	1,6	6,0	14,1	13,3
Opção de compra de controlada (+)	-	-	-	18,8
EBITDA ajustado	302,7	446,3	945,0	1.177,9
Margem EBITDA ajustada %	8,2%	11,2%	8,2%	10,3%

Lucro Líquido (R\$ milhões)



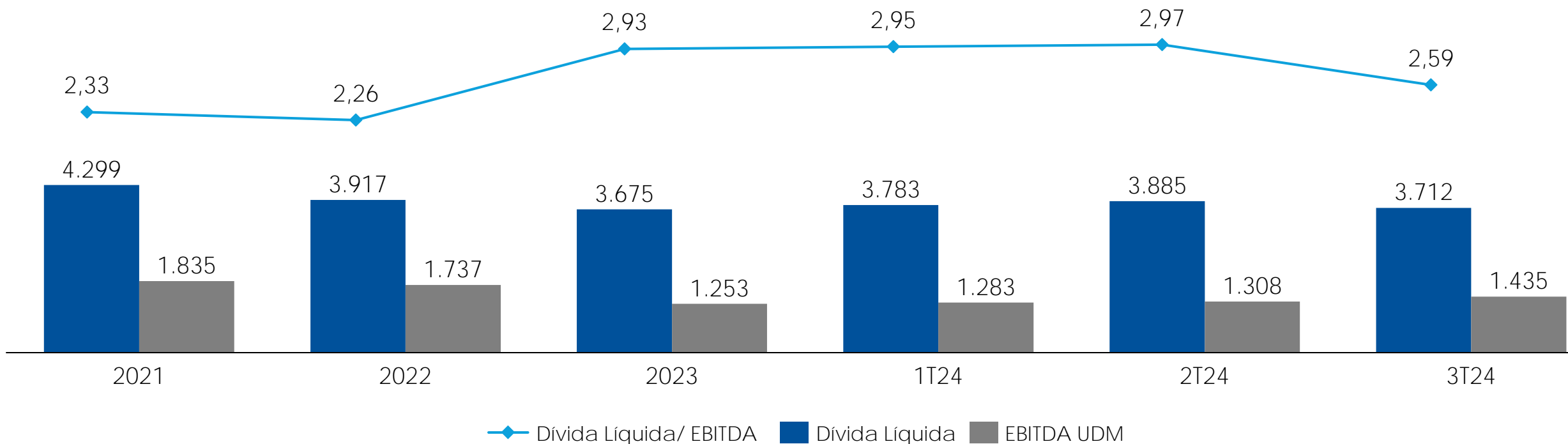
Investimentos – (R\$ milhões)



- Os principais investimentos no período foram relacionados ao aumento de capacidade para atendimento da demanda do segmento de veículos comerciais na América do Norte e a construção da nova planta de rodas de alumínio para caminhões na Europa

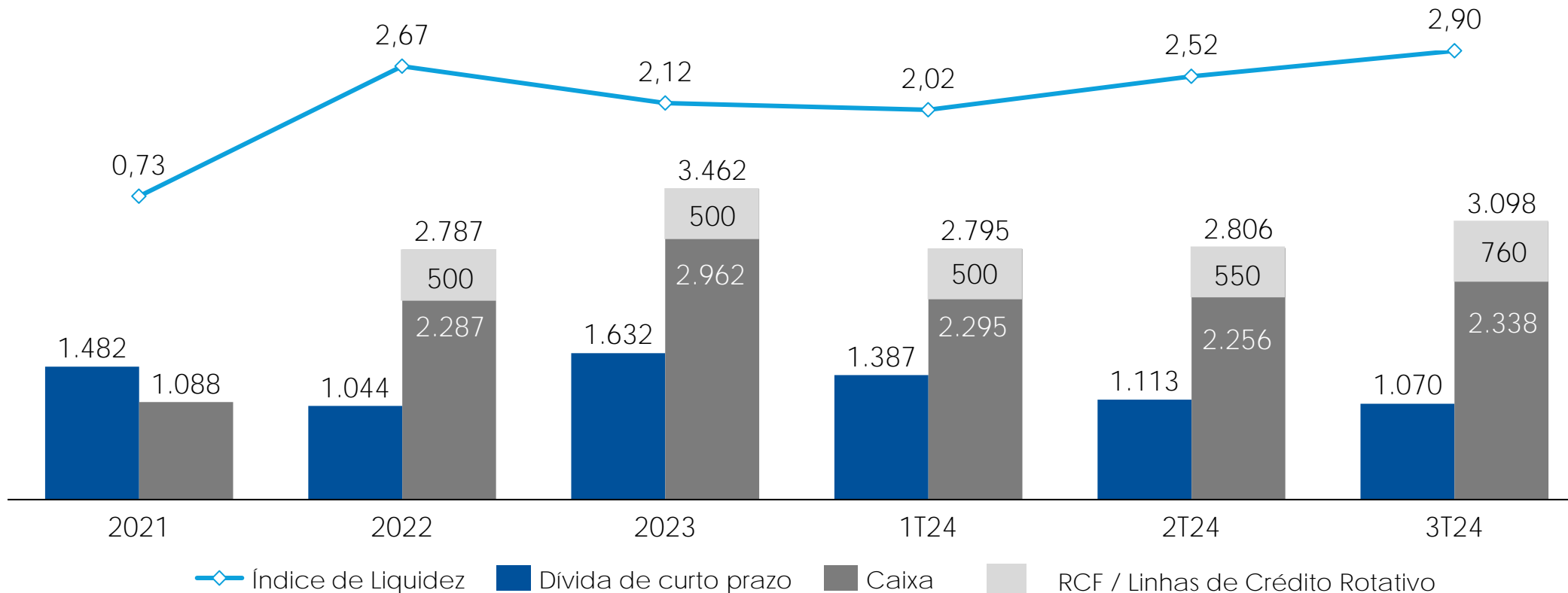
Alavancagem Financeira

Alavancagem – dívida líquida / EBITDA



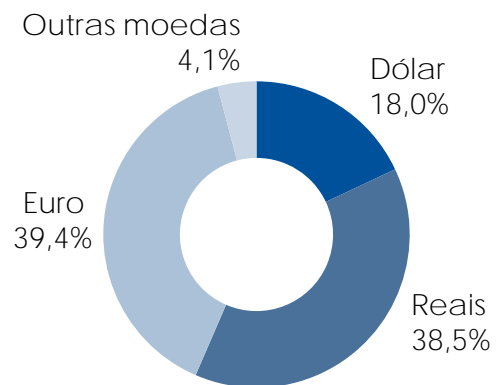
Índice de Liquidez

Índice de Liquidez – liquidez / dívida do curto prazo

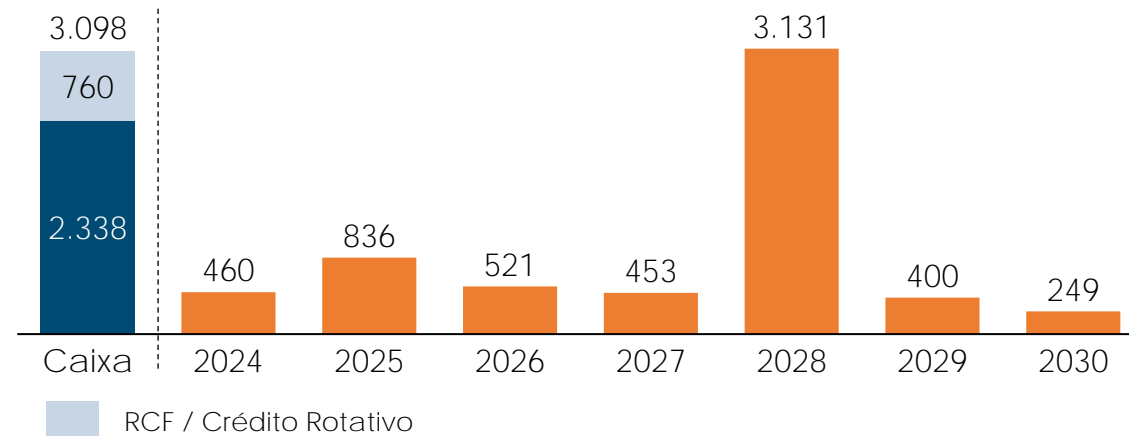


Dívida Bruta (R\$ milhões)

Composição da dívida bruta

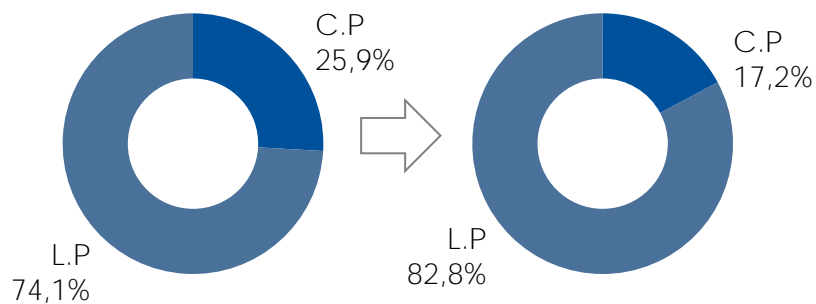


Torre de Vencimentos* – R\$ milhões



3T23

3T24



Dívida bruta (3T24)*: R\$ 6.049,6 milhões

	3T23	3T24
Custo (BRL)	CDI + 2,0%	CDI + 1,9%
Custo (EUR)	4,5%	4,2%
Custo (USD)	6,6%	5,6%
Prazo médio	4,2 anos	4,0 anos

*Inclui instrumentos financeiros
C.P.: curto prazo
L.P.: longo prazo

Principais Lançamentos – 3T24

Roda de Alumínio

Chevrolet / GM - S10

América do Sul



Estilo e Performance
off-road

Roda de Aço – VersaStyle[®]

Stellantis / Opel Mokka

Europa



Solução de design
acessível

Roda de Alumínio – RRT & EV Project

Dongfeng / S59

Ásia



Solução com
baixa emissão de
CO₂

Rodas de Alumínio – *Retro Scooter*

Scomadi

Ásia



Qualidade e estilo
globais em novas
aplicações

Prêmios e Destaques

Prêmio *Masters of Quality* - Mercedes-Benz Bus, México

Prêmio *Quality Regional* – Nissan Motor, Brasil

Prêmio *Quality Regional* – Nissan Motor, México

2023 Excelência em Qualidade de Fornecedor – General Motors, Brasil

Governor's Award for Corporate Sustainability – Governo Local, Rep. Tcheca





ROADMAP

ZERO

↓ 30,3% da Intensidade de emissão de GEE (escopo 1 e 2) vs. baseline 2019, atingindo nosso primeiro target do Roadmap Zero

↓ 35,9% da emissão absoluta de GEE (escopo 1 e 2) vs. baseline de 2019

↑ 59,4% do uso de energia elétrica de fontes renováveis

↓ 28% da intensidade de consumo de água vs baseline 2020



3Q24 EARNINGS RELEASE

November 07, 2024

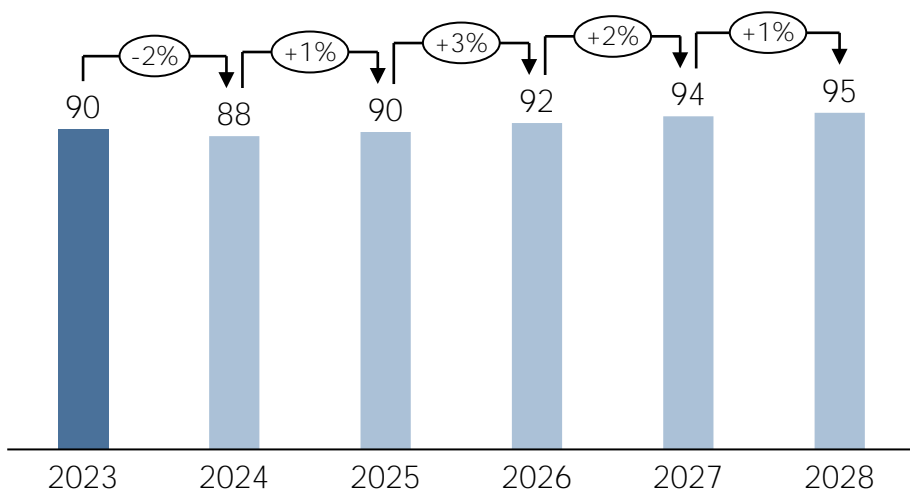

IOCHPE-MAXION

MYPK
B3 LISTED NM

IOCJY
ADR Level-I

Market – Global Vehicle Production

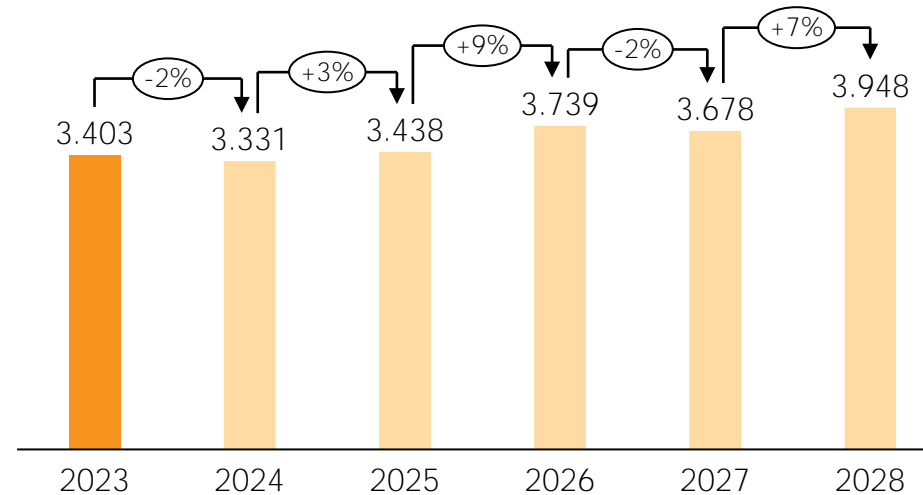
Light Vehicles¹ - Millions Units



Global Production ex-China – var.



Commercial Vehicles² - Thousand Units



Global Production ex-China – var.



Source:

¹ IHS Auto – October 2024

² LMC Auto 3Q24

3Q24 Highlights

Net Revenue

R\$ 3.98 billion in 3Q24, an increase of 8.4%¹

Gross Profit

R\$ 477.7 million, with gross margin of 12.0% in 3Q24, an increase of 31.9% and of 2.1 p.p.¹

EBITDA

Growth of 47.4% in recurring² EBITDA in 3Q24 with EBITDA margin of 11.2%, an increase of 3.0 p.p.¹

Net Income

R\$ 109.2 million in the 3Q24, earnings per share R\$ 0.72834

Leverage

Net debt/EBITDA of 2.59x in 3Q24, compared to 2.85x in 3Q23 and 2.97x in 2Q24

Liquidity

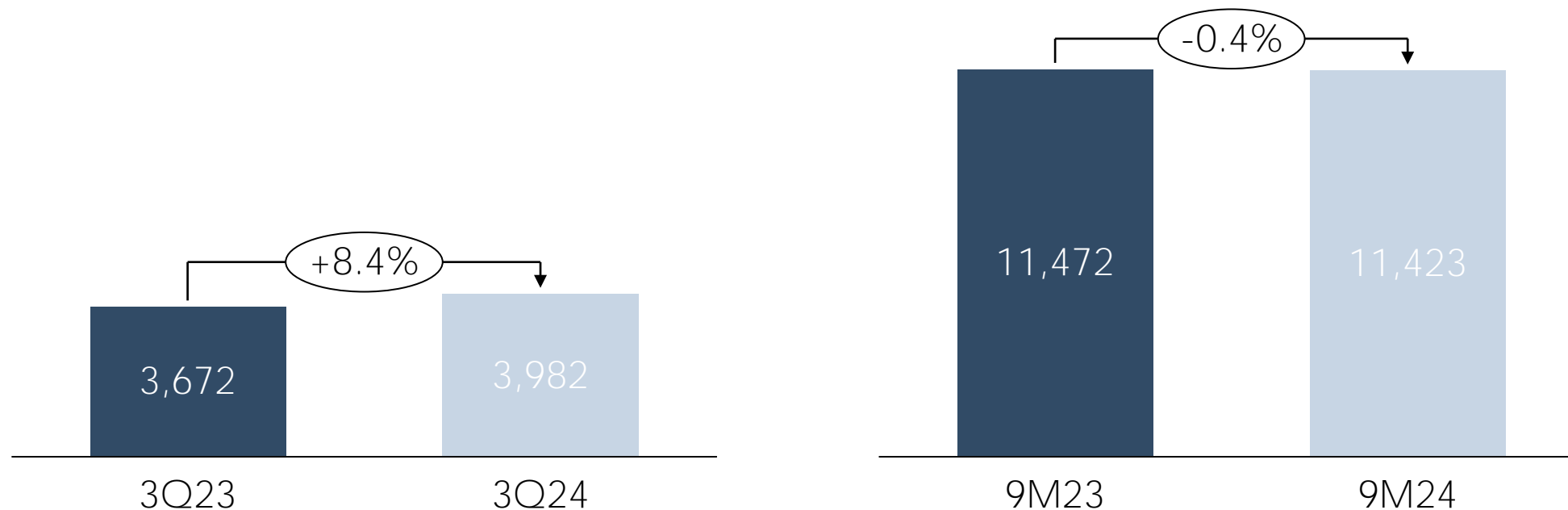
Liquidity index³ of 2.90x in 3Q24, compared to 2.00x in 3Q23

¹ Compared to the same period of last year

² Excluding the non-recurring effects in both periods (slide12)

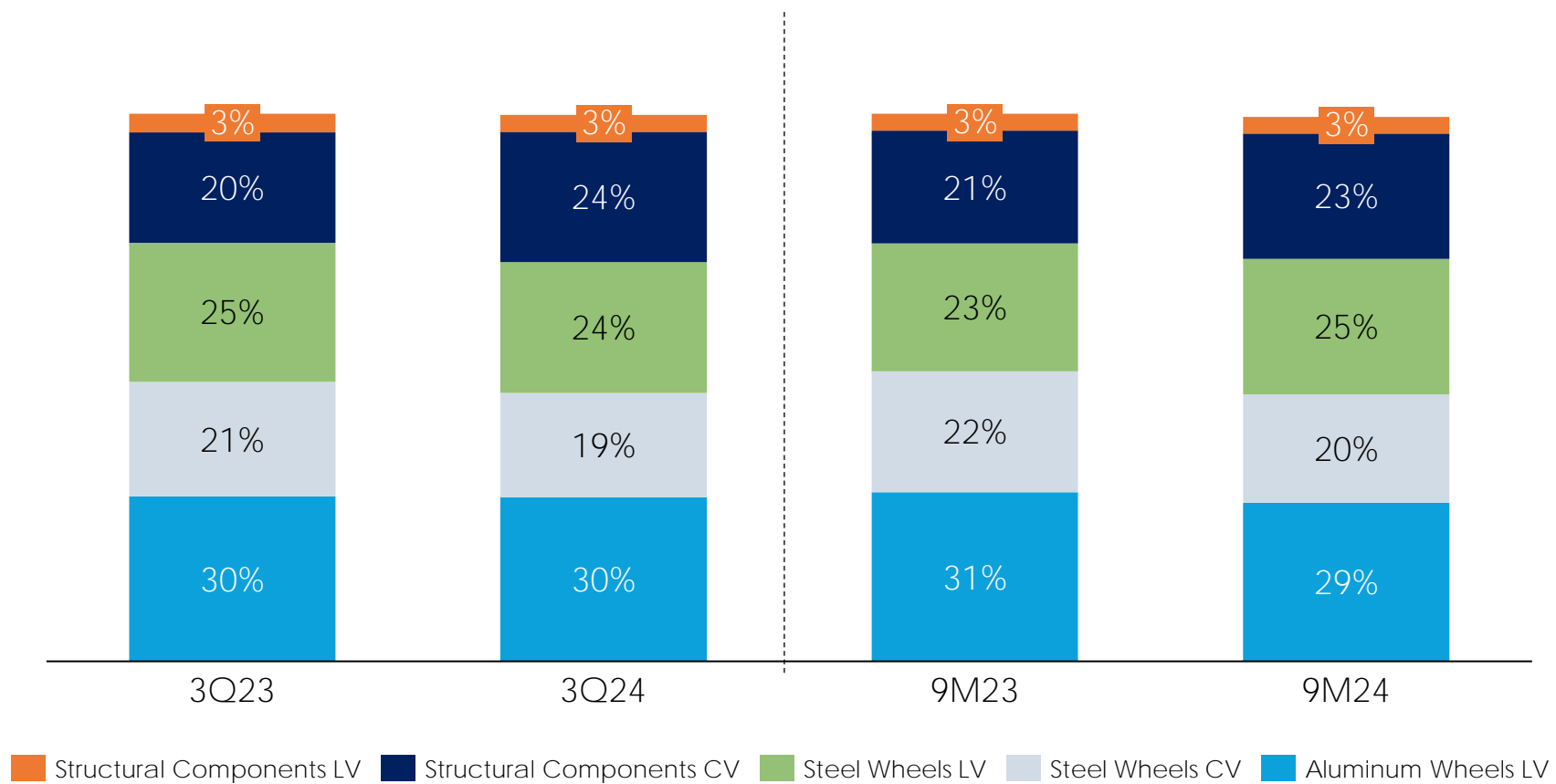
³ Total liquidity, considering revolving credit lines, divided by short-term debt

Consolidated Net Operating Revenue – R\$ million



- Positive exchange rate variation of R\$344.1 million in 3Q24

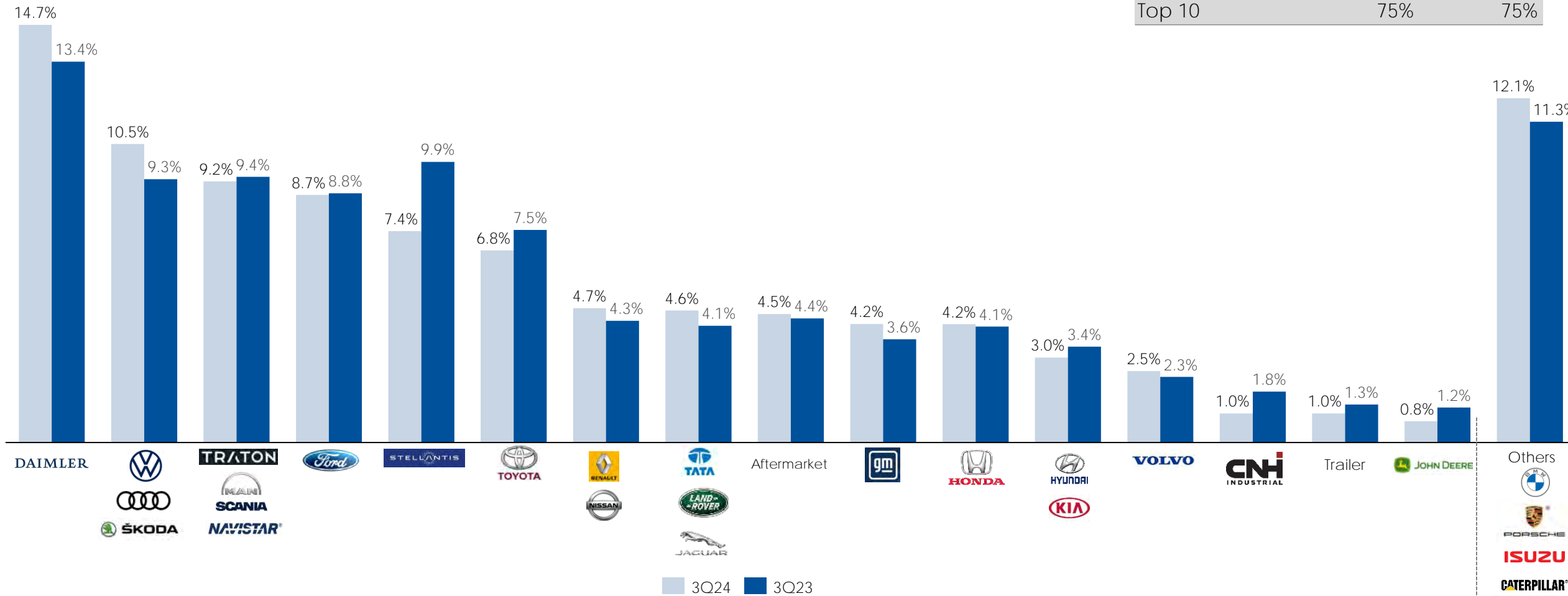
Revenue by Product – (%)



- Increase of the revenue share from structural components for commercial vehicles in the 3Q24

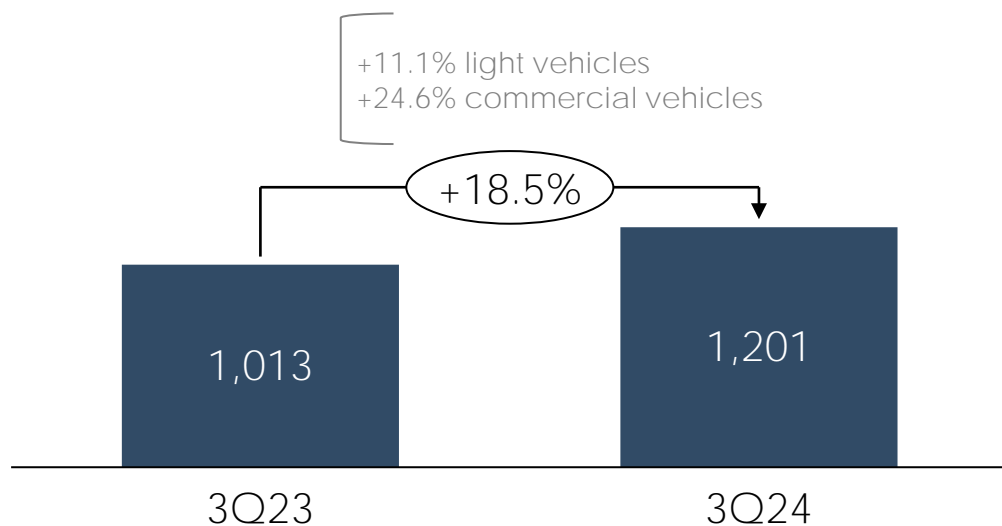
Revenue by Client – (%)

Clients	3Q23	3Q24
Top 1	13%	15%
Top 5	51%	51%
Top 10	75%	75%

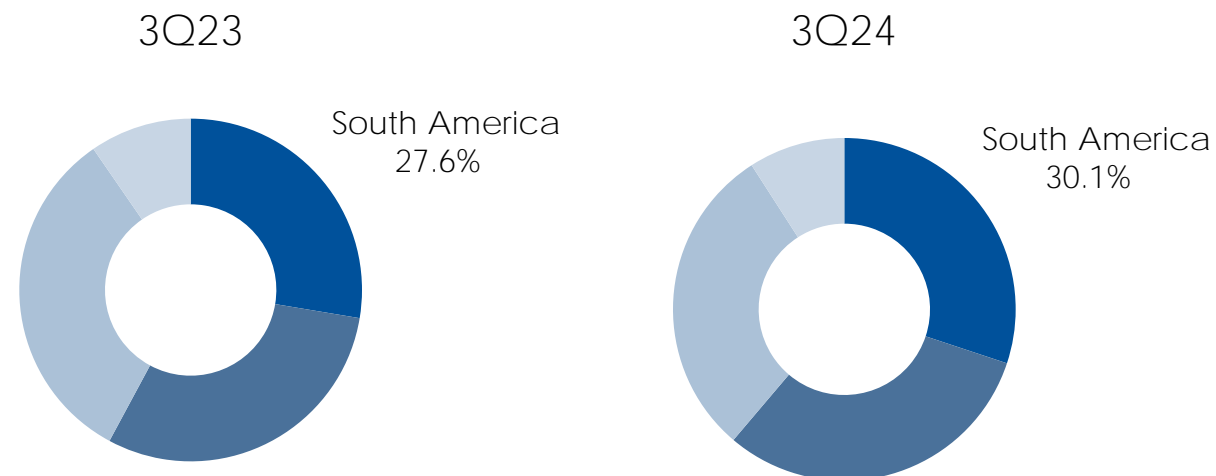


Operational Performance – South America

Net Operating Revenue – R\$ million



Participation in Consolidated Net Operating Revenue – (%)



Brazilian market¹ performance – vehicle production (thousand)

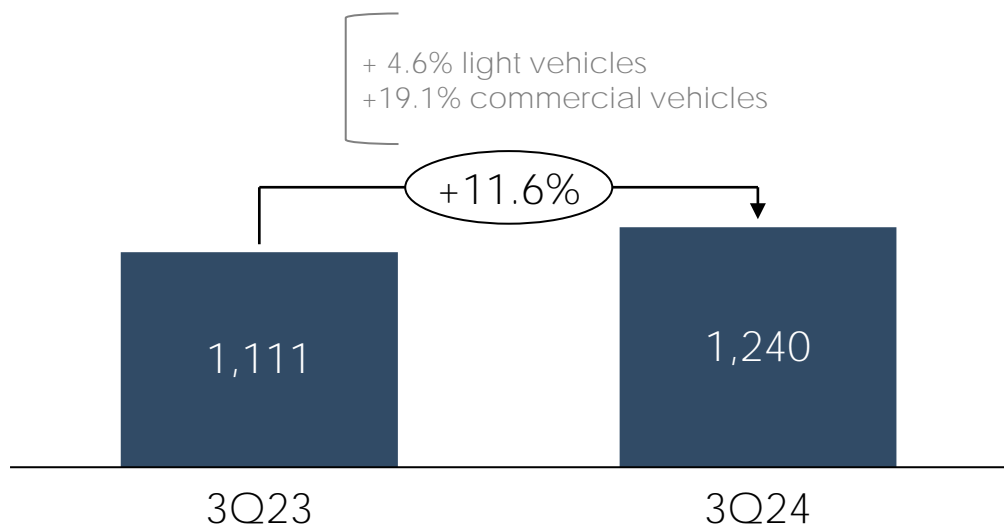
	3Q23	3Q24	Var.
Light vehicles	588	692	17.5%
Commercial vehicles	30	45	47.2%

- Strong production increase in light and commercial segments

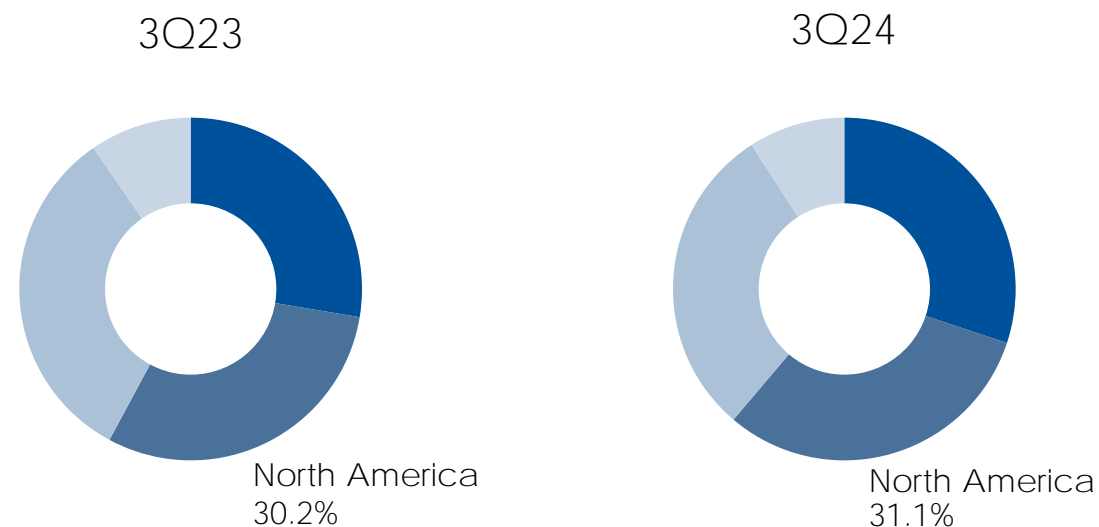
¹ Source: ANFAVEA and Company estimates

Operational Performance – North America

Net Operating Revenue – R\$ million



Participation in Consolidated Net Operating Revenue – (%)



Market performance¹ – vehicle production (thousand)

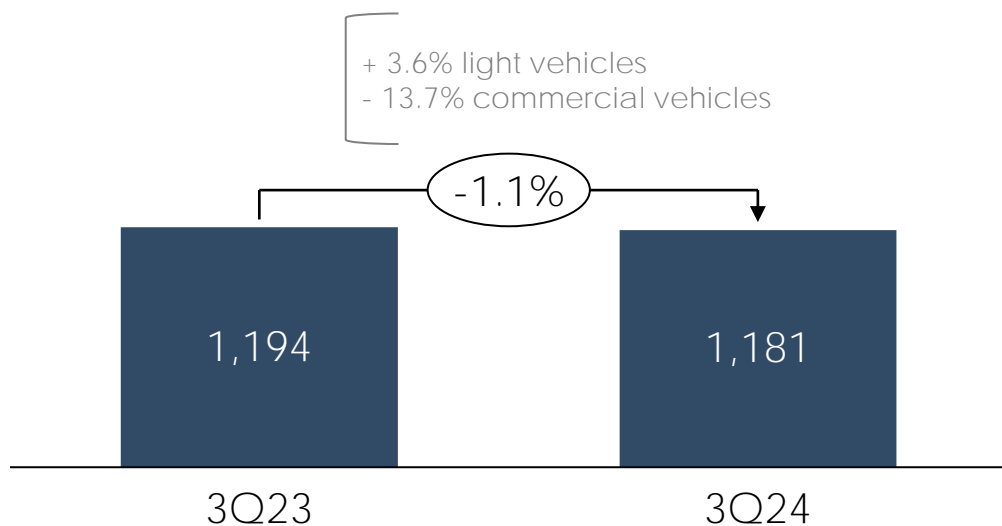
	3Q23	3Q24	Var.
Light vehicles	3,943	3,756	-4.7%
Commercial vehicles	154	136	-11.3%

- Production increase of structural components for commercial vehicles
- Positive exchange rate variation (R\$ 148.0 million)

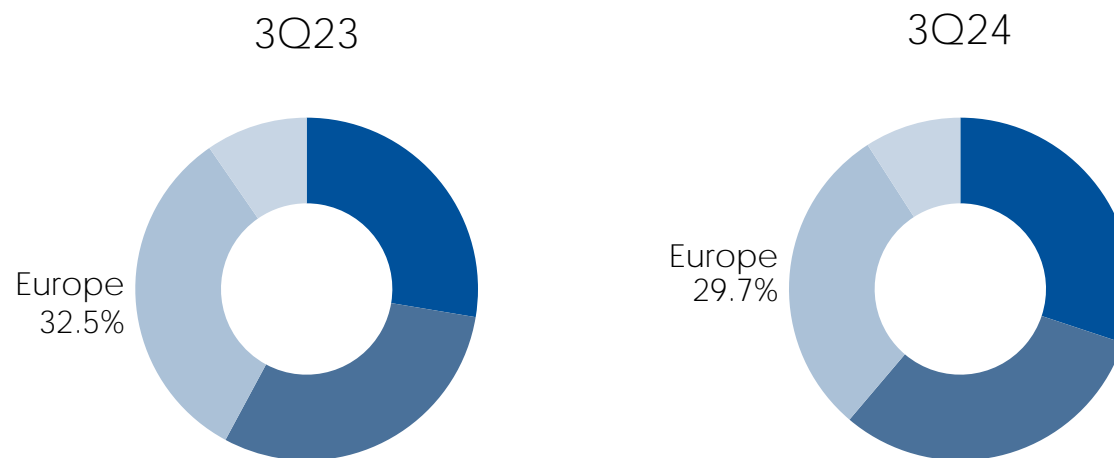
¹ Source: IHS light vehicles, LMC commercial vehicles and Company estimates.

Operational Performance – Europe

Net Operating Revenue – R\$ million



Participation in Consolidated Net Operating Revenue – (%)



Market performance¹ – vehicle production (thousand)

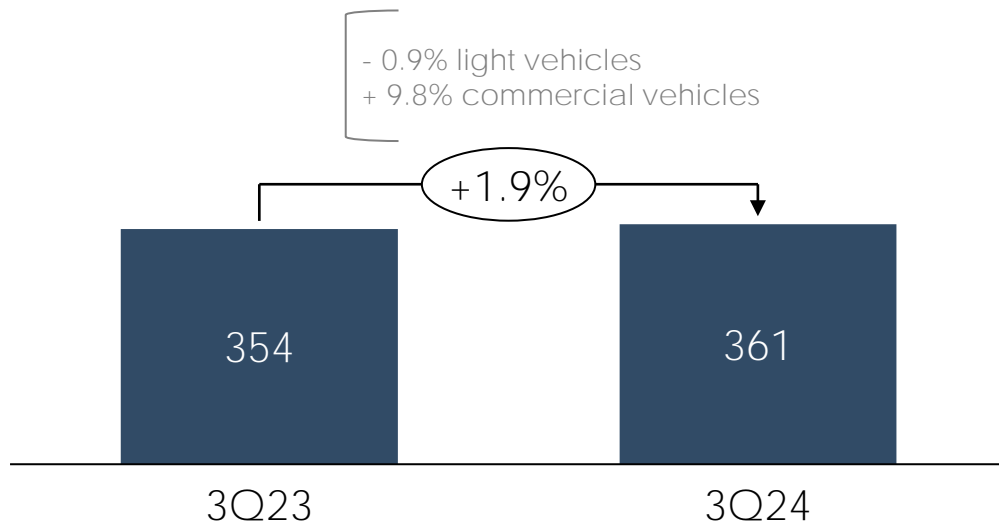
	3Q23	3Q24	Var.
Light vehicles	3,604	3,354	-6.9%
Commercial vehicles	140	118	-15.6%

- Production decrease in the region, primarily in the commercial segments
- Positive exchange rate variation (R\$ 153.2 million)

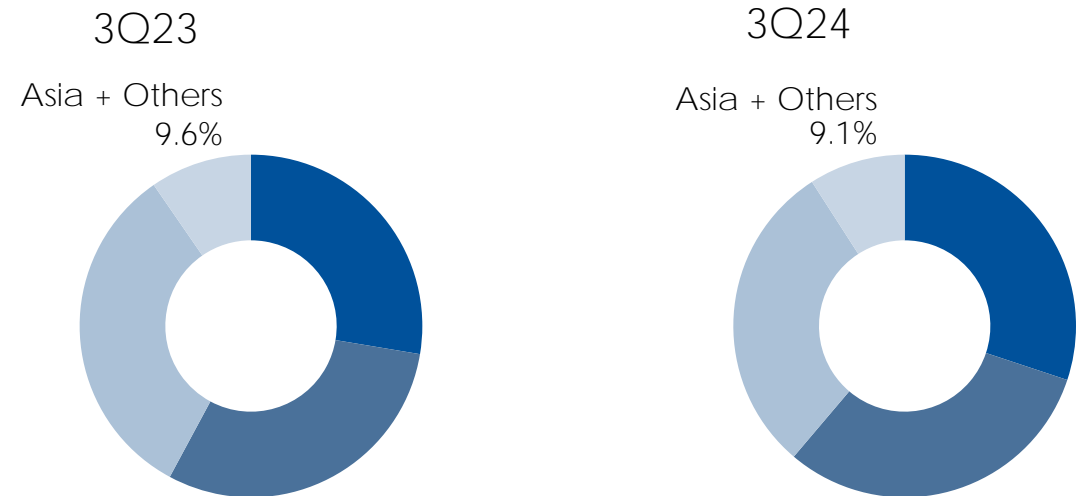
¹ Source: IHS light vehicles, LMC commercial vehicles and Company estimates – considers EU27 + UK + Turkey

Operational Performance – Asia + Other²

Net Operating Revenue – R\$ million



Participation in Consolidated Net Operating Revenue – (%)



Market performance¹ – vehicle production (thousand)

	3Q23	3Q24	Var.
India – LV	1,458	1,455	-0.2%
India – CV	119	108	-8.7%
Thailand – LV	460	374	-18.7%
South Africa- LV	169	141	-16.5%

- Increase of aluminum wheels volume in India
- Reduction in the volume of aluminum wheels for light vehicles in South Africa and Thailand and steel wheels for commercial vehicles in India
- Positive exchange rate variation (R\$ 42.9 million)

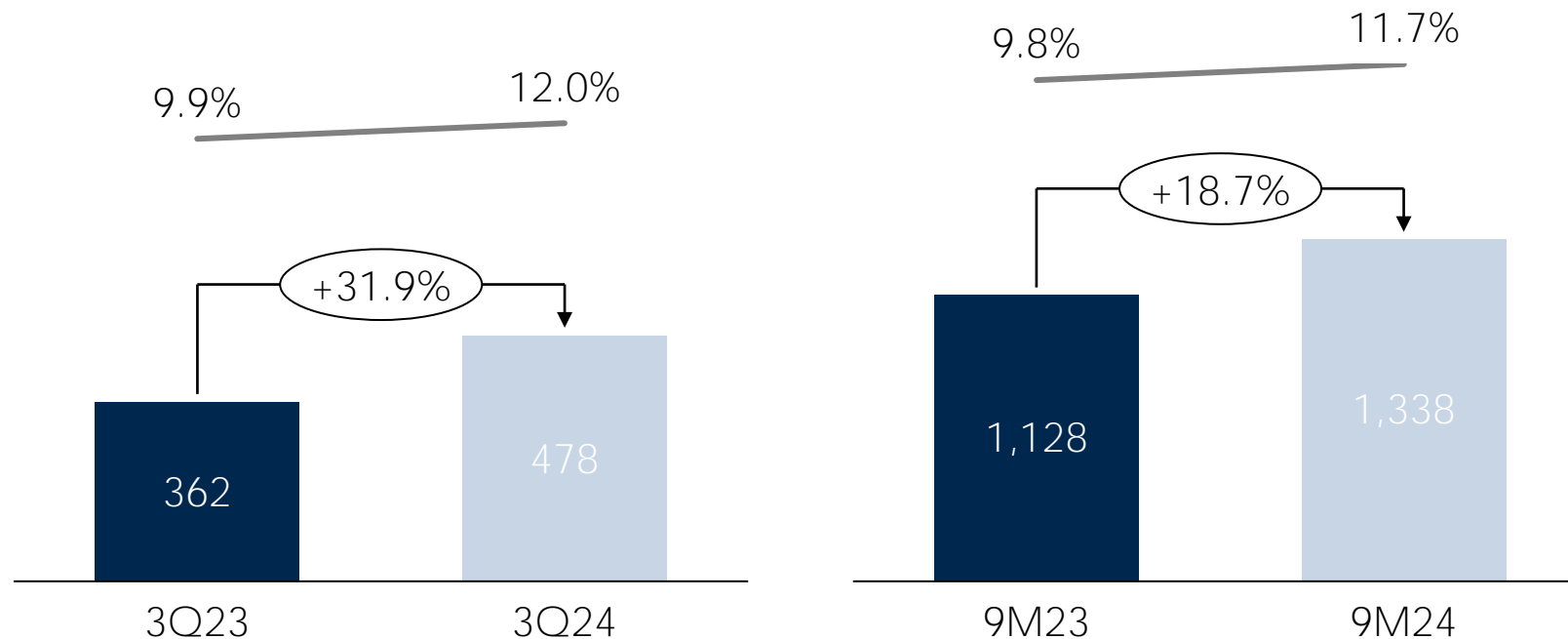
¹ Source: IHS light vehicles and LMC commercial vehicles

² Considers plants located in Asia + South Africa

LV: light vehicles

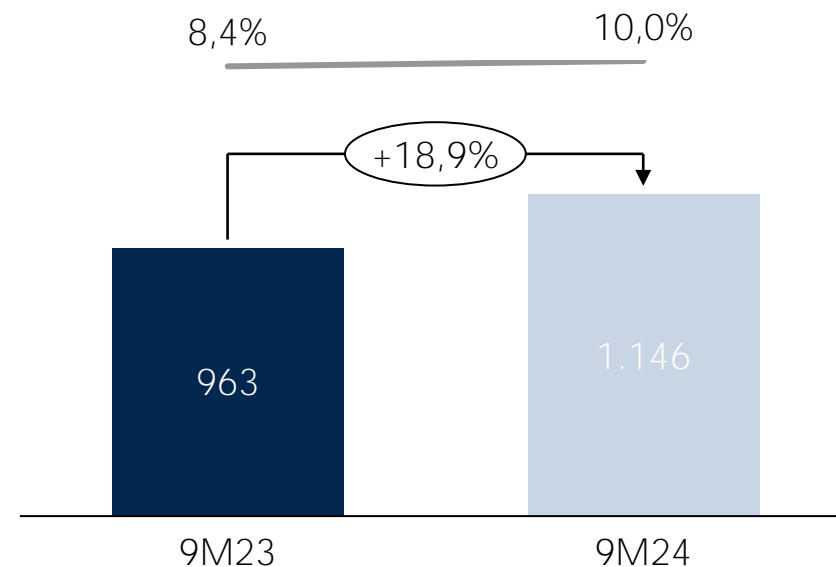
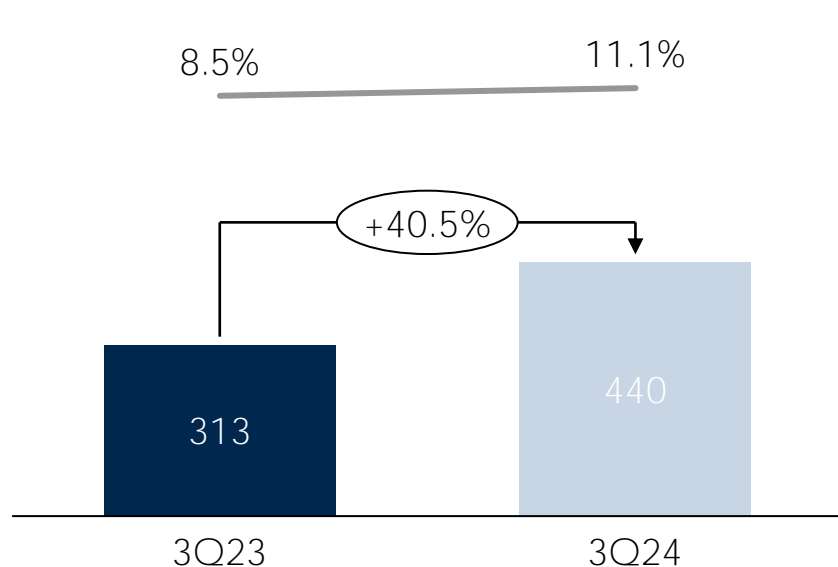
CV: commercial vehicles

Gross Profit (R\$ million) and Gross Margin(%)



- Increase of 2.1 p.p. in the 3Q24 gross margin and 1.9 p.p in the 9M24

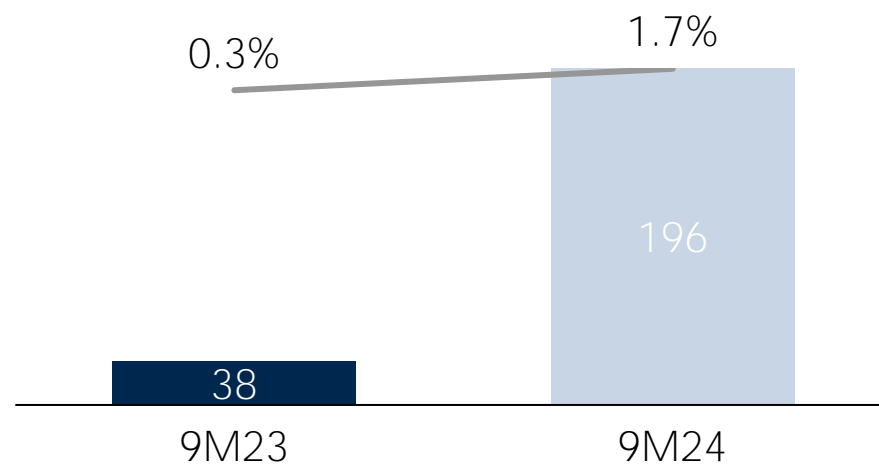
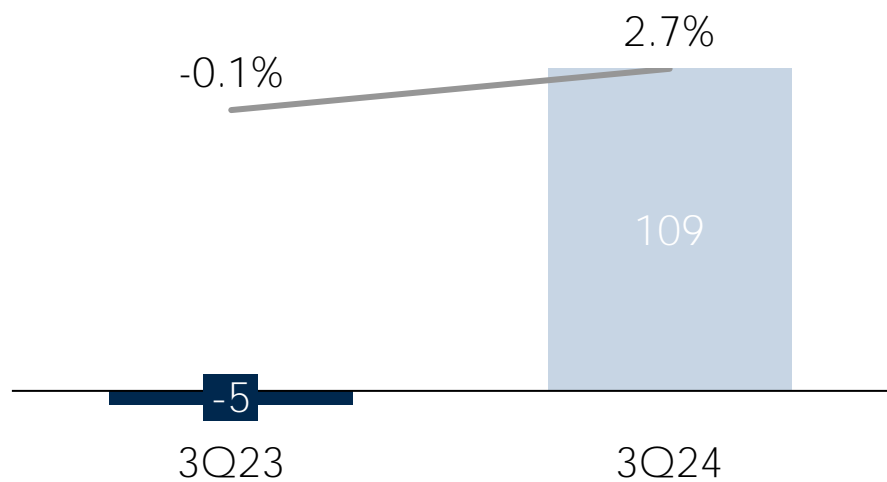
EBITDA (R\$ million) and EBITDA Margin (%)



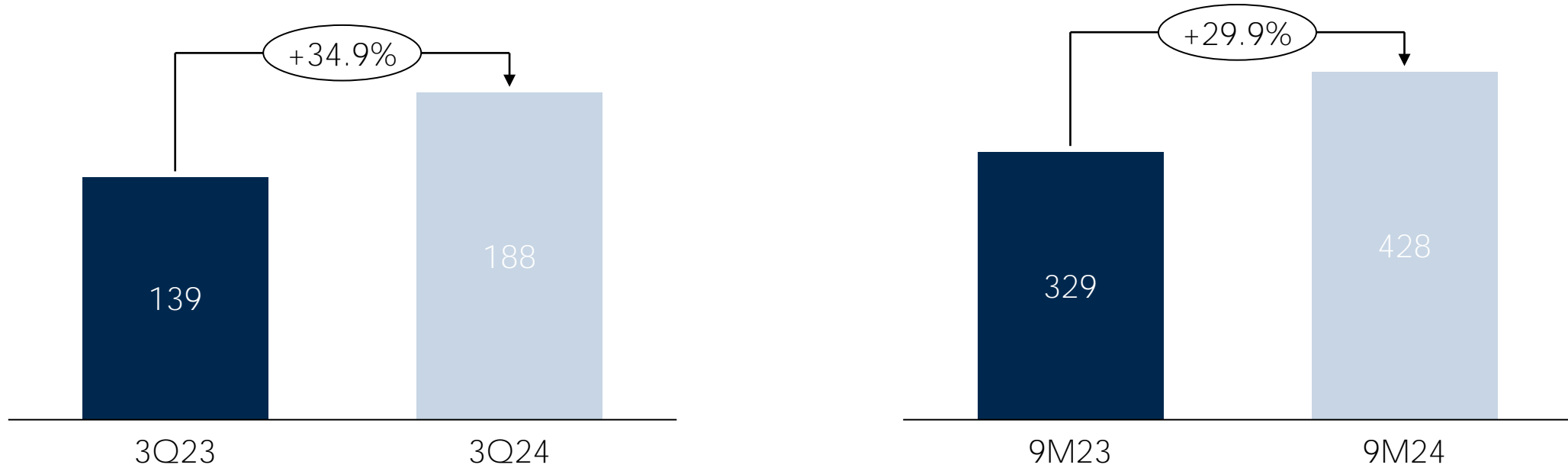
- Increase of 2.6 p.p. in the EBITDA margin in 3Q24 and 1.6 p.p. in the 9M24

Adjusted EBITDA Reconciliation	3Q23	3Q24	9M23	9M24
EBITDA	313.3	440.2	963.5	1,145.8
Excl. of ICMS from PIS/Cofins (-)	-	-	15.0	-
Insurance reimbursement (-)	12.2	-	17.5	-
Restructuring Expenses (+)	1.6	6.0	14.1	13.3
Put Option - Subsidiary (+)	-	-	-	18.8
Adjusted EBITDA	302.7	446.3	945.0	1,177.9
Adjusted EBITDA Margin %	8.2%	11.2%	8.2%	10.3%

Net Income (R\$ million)



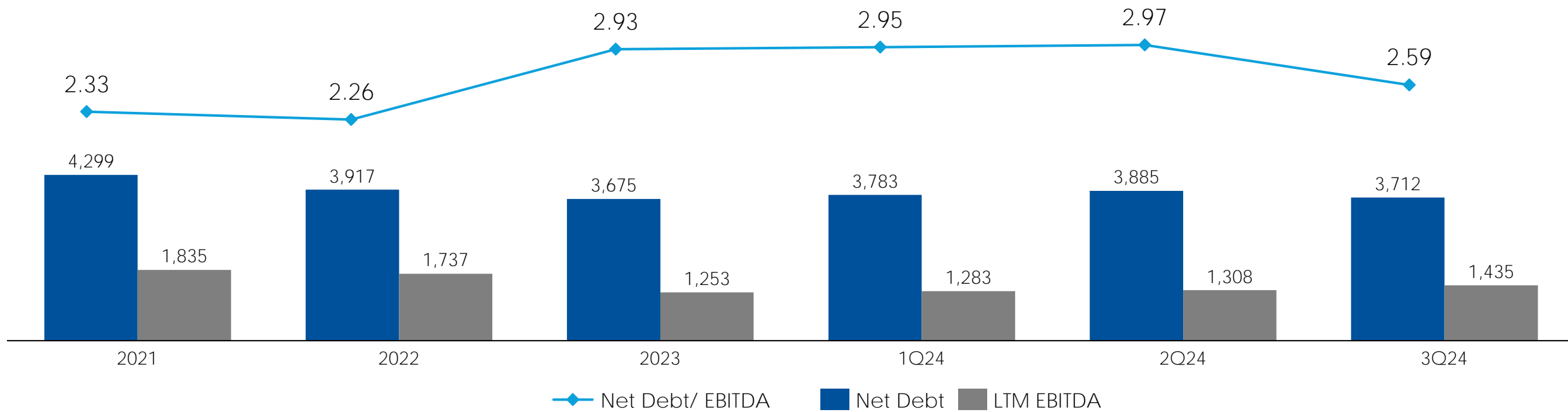
Investments – (R\$ million)



- The main investments in the period were related to the capacity increase to meet the demand of commercial vehicle segment in North America and the construction of the new aluminum wheel plant for trucks in Europe

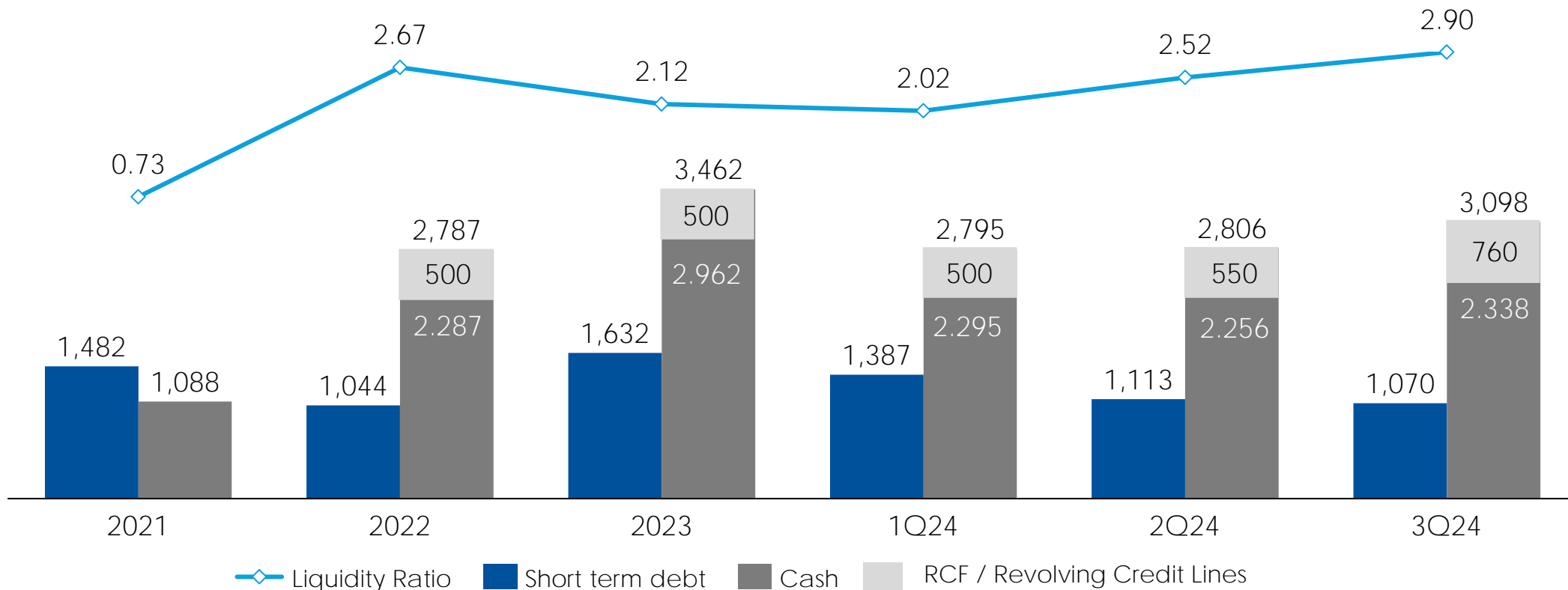
Financial Leverage

Leverage – net debt/ EBITDA



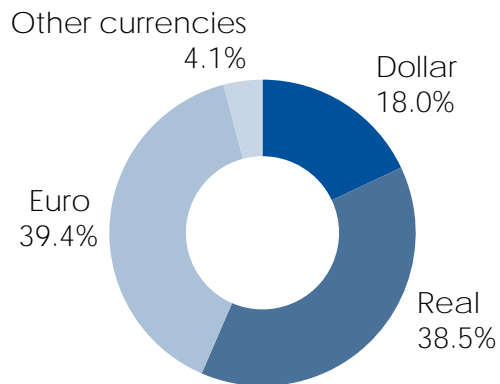
Liquidity Ratio

Liquidity Ratio – cash/ short term debt

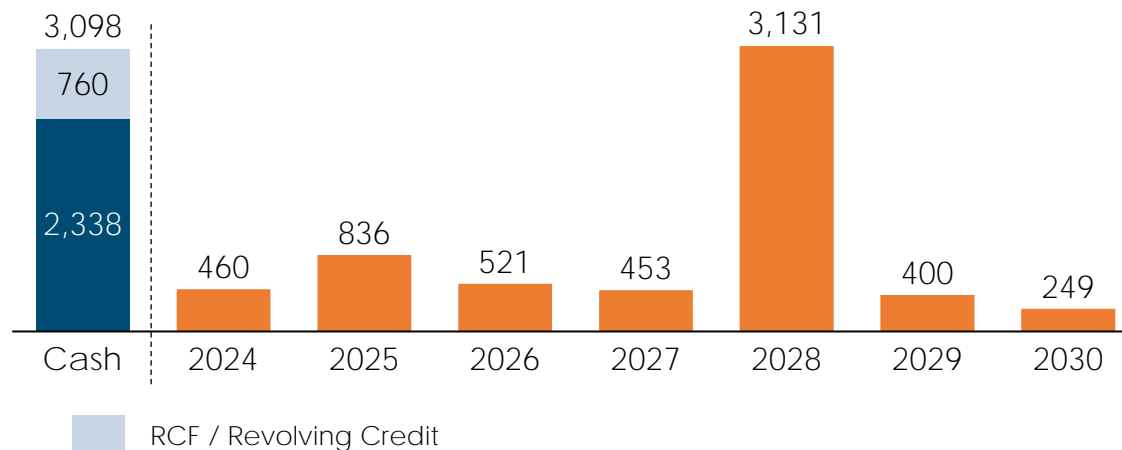


Indebtedness (R\$ million)

Gross Debt Breakdown

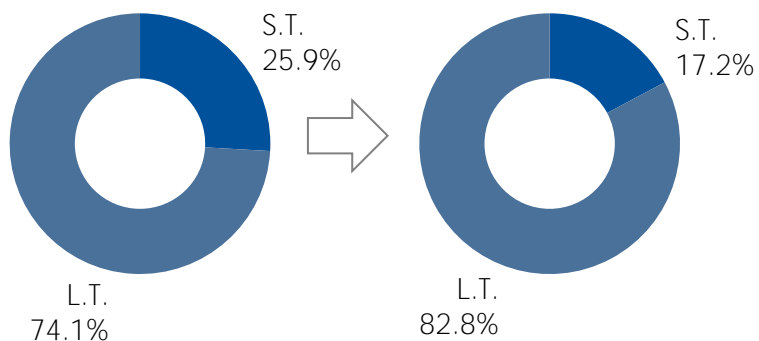


Debt Maturity* – R\$ million



3Q23

3Q24



Gross Debt (3Q24)*: R\$ 6,049,6 million

	3Q23	3Q24
Cost (BRL)	CDI + 2.0%	CDI + 1.9%
Cost (EUR)	4.5%	4.2%
Cost (USD)	6.6%	5.6%
Average term	4.2 years	4.0 years

* Includes financial instruments
L.T. : long term
S.T. : short term

Main Launches – 3Q24

Aluminum Wheels – Localization Project

GM / Chevrolet S10

South America



Styling & Performance
on Every Terrain

Aluminum Wheels – Lightweight Wheels for EVs

Dongfeng / S59

Asia



Low CO2
Wheel Solutions

Steel Wheels – VersaStyle®

Stellantis / Opel Mokka

EMEA



Cost-Effective
Wheel Styling

Aluminum Wheels – Retro Scooter

Scomadi

Asia



Global quality and style
for new localization
customer in Thailand

Awards and Highlights

Masters of Quality Award - Mercedes-Benz Bus, Mexico



Quality Regional Award – Nissan Motor, Brasil



Quality Regional Award – Nissan Motor, Mexico



Supplier Quality Excellence Award 2023 – General Motors, Brazil



Governor's Award for Corporate Sustainability – Local Governor, Czech Republic



Sustainability Journey



ROADMAP

ZERO

↓ 30,3% GHG emission intensity (scopo 1 e 2) vs. 2019 baseline, reaching our first target in Roadmap Zero

↓ 35,9% GHG absolute emission (scopo 1 e 2) vs. baseline de 2019

↑ 59,4% the use of renewable eletricity sources

↓ 28% water consumption intensity vs. 2019 baseline



IOCHPE-MAXION
