

3T24

14 DE NOVIEMBRE DE 2024

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B3 LISTED NM
GRUPO
equatorial

Disclaimer

As estimativas e declarações futuras constantes da presente apresentação têm por embasamento, em grande parte, as expectativas atuais e estimativas sobre eventos futuros e tendências que afetam ou podem potencialmente vir a afetar os negócios, a situação financeira, os resultados operacionais e prospectivos da EQUATORIAL. Estas estimativas e declarações estão sujeitas a diversos riscos, incertezas e suposições e são feitas com base nas informações de que a EQUATORIAL atualmente dispõe. Esta apresentação também está disponível no site www.equatorialenergia.com.br/ri e no sistema IPE da CVM.

As palavras “acredita”, “pode”, “poderá”, “estima”, “continua”, “antecipa”, “pretende”, “espera” e expressões similares têm por objetivo identificar estimativas. Tais estimativas referem-se apenas à data em que foram expressas, sendo que a EQUATORIAL não pode assegurar a atualização ou revisão de quaisquer dessas estimativas em razão da ocorrência de nova informação, de eventos futuros ou de quaisquer outros fatores.

As informações operacionais consolidadas representam 100% dos resultados de suas controladas.

As seguintes informações não foram revisadas pelos auditores independentes: i) dados operacionais; ii) informações financeiras pró-forma, bem como a comparação destas informações com os resultados societários do período, e; iii) expectativas da administração quanto ao desempenho futuro das Companhias.

Destaques do Período



Homologação do aumento de capital via subscrição privada
R\$ 2,5 bilhões



Pré-pagamento Parcial da Nota Comercial do Funding SABESP
R\$ 2,5 bilhões



Emissão de debêntures incentivadas realizadas em outubro
R\$ 2,07 bilhões

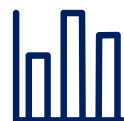
Destaques Operacionais e Financeiros



Energia Distribuída
+6,7% vs 3T23



Perdas consolidadas abaixo do limite regulatório



EBITDA Ajustado
R\$ 2,9 bilhões (+16%)



Lucro Líquido Ajustado
R\$ 790 milhões (+25,4%)




Disponibilidade
R\$ 10,8 bilhões (caixa/dívida CP de 2,0x)



Alavancagem
Dív. Líq/EBITDA 3,2x



Investimentos Consolidados
R\$ 2,4 bilhões



**DESEMPENHO
ECONÔMICO - FINANCEIRO
CONSOLIDADO**

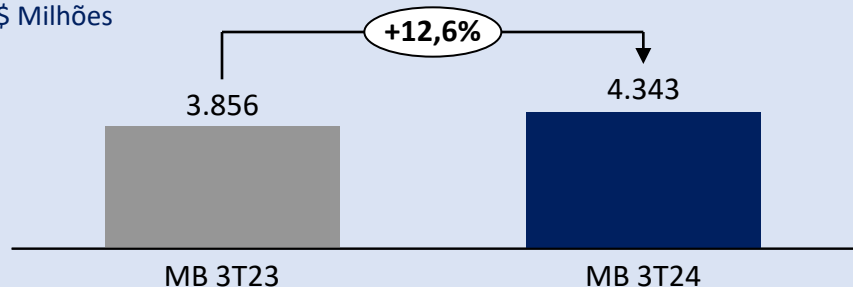
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Performance Econômico Financeira

Resultados

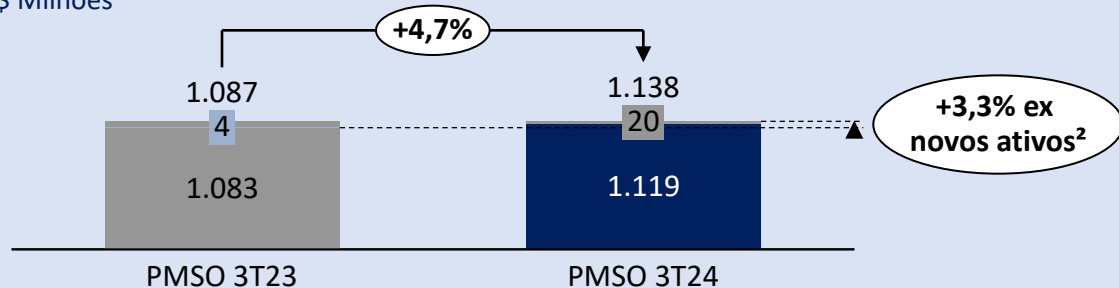
Margem Bruta Ajustada

R\$ Milhões



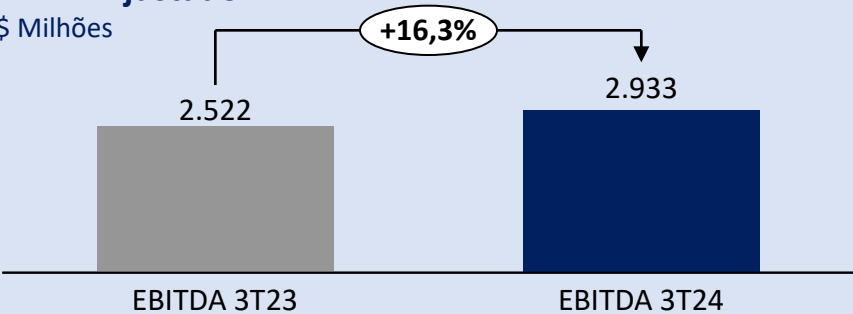
PMSO Ajustado

R\$ Milhões



EBITDA Ajustado

R\$ Milhões



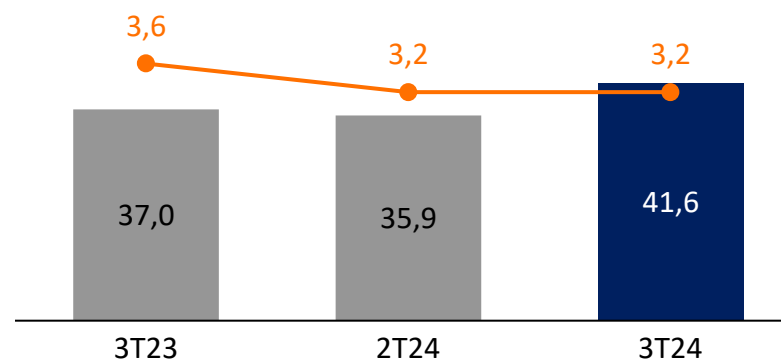
Indicadores de
Inflação 12 meses

IPCA 4,42%
IGPM 4,53%

Dívida e Investimentos

Dívida Líquida e Covenants

R\$ Bilhões



Prazo e Custo médio

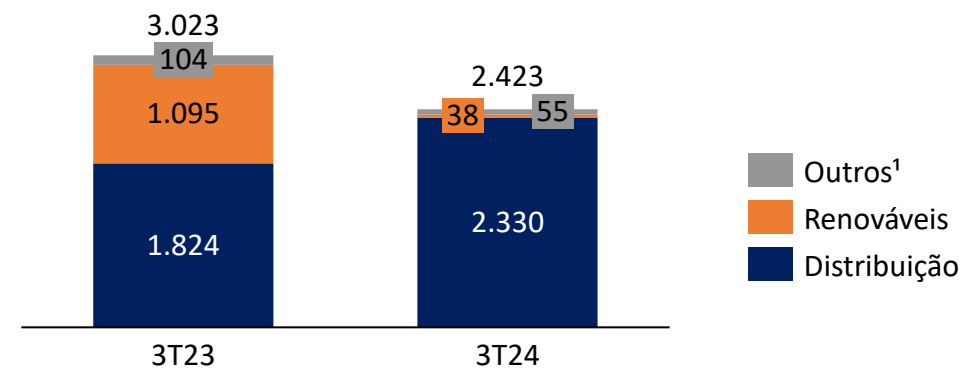
5,1 Anos /
11,20% a.a.

Cobertura de caixa
/obrigações CP

2,0x

Investimentos

R\$ Milhões



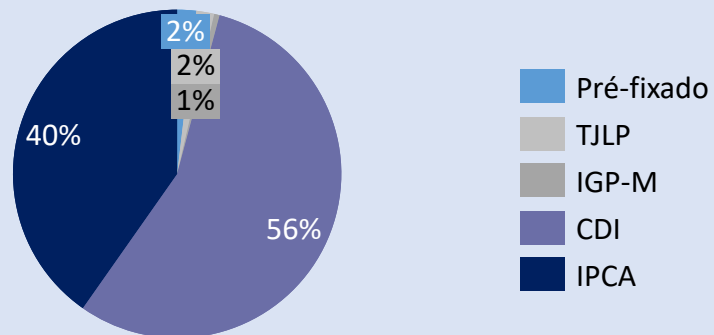
1- Outros considera Saneamento, Transmissão e Outros

2 - Efeito de entrada em operação dos parques solares de Ribeiro Gonçalves e Barreiras 1

Covenants e Alavancagem

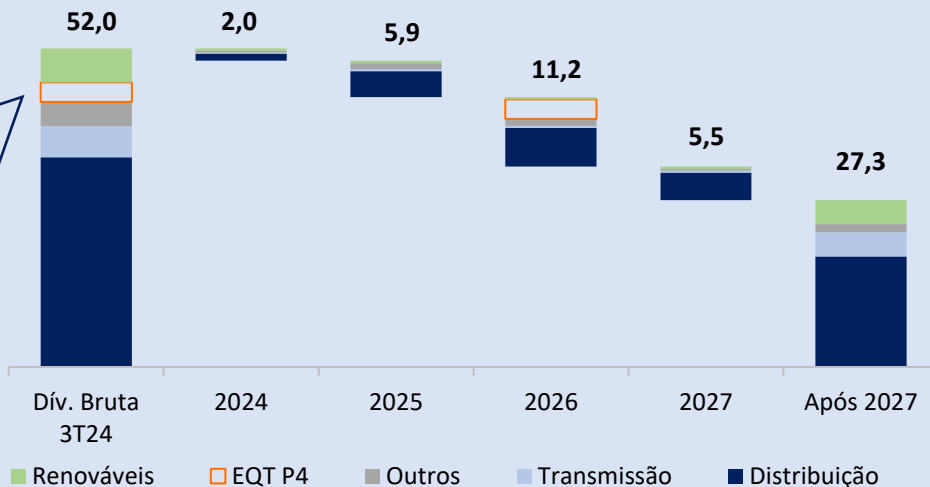
Perfil da Dívida

%



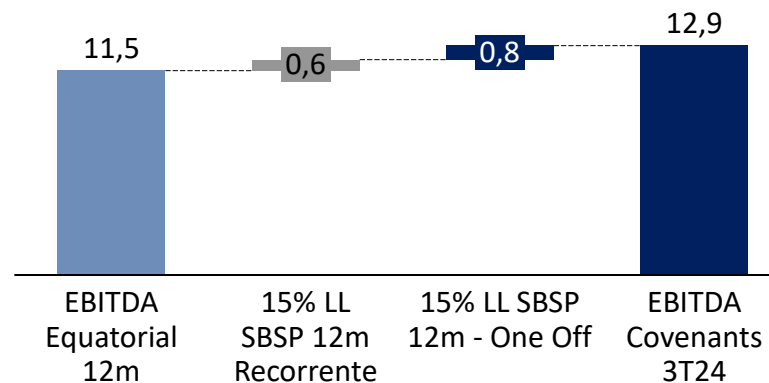
Cronograma de Amortização pro-forma¹

R\$ Bilhões



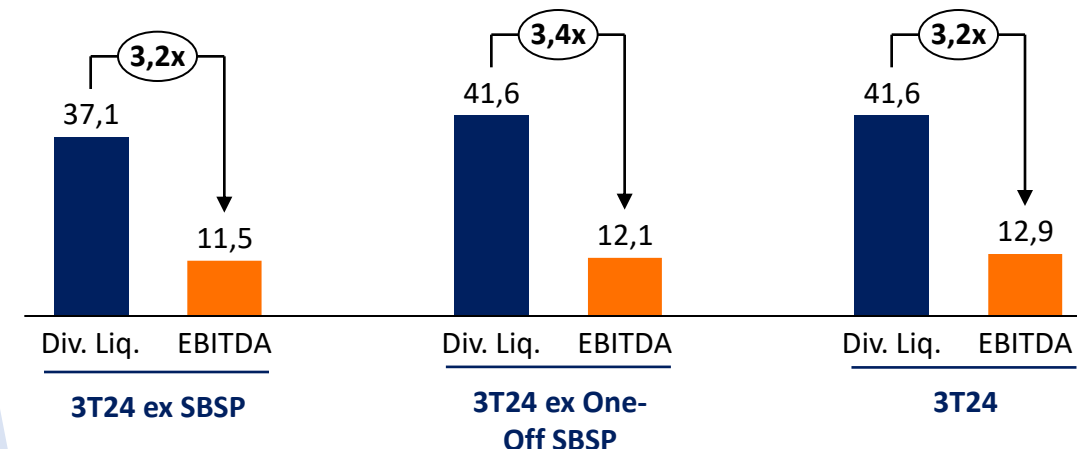
Build up EBITDA Covenants

R\$ Bilhões



3T24 SABESP
 Lucro Líquido impactado pela constituição de ativo financeiro que transitou em resultado

Visão Covenants ex Sabesp



¹ Pró-forma considera R\$ 2,4 bi amortizado no 3T24 e R\$ 100 mm no 4T24



DISTRIBUIÇÃO

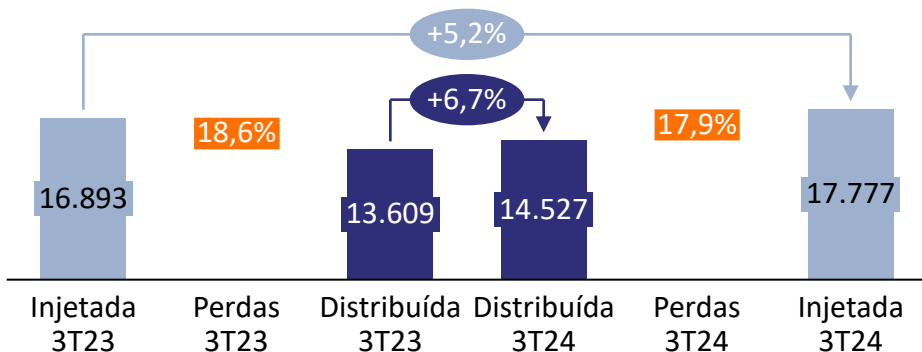
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Distribuição – Principais indicadores

Indicadores de Inflação 12 meses	IPCA	4,42%
	IGPM	4,53%

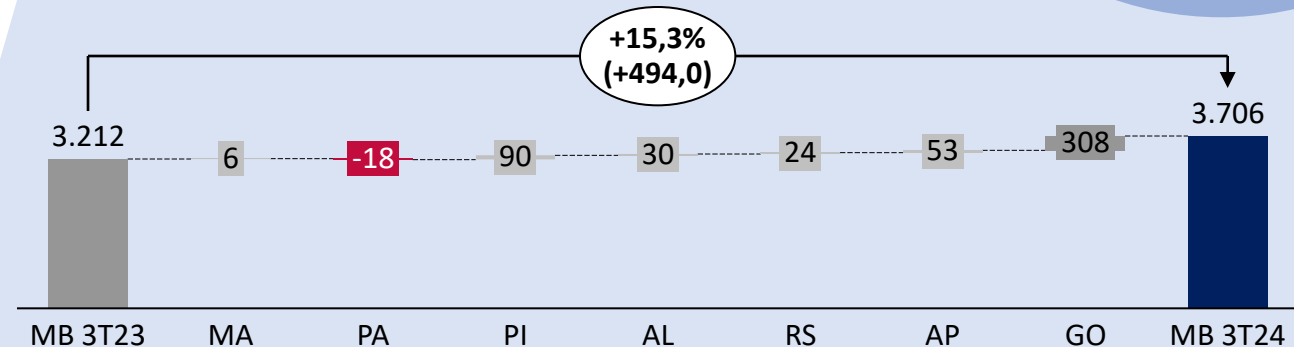
Evolução da Injetada e Distribuída

Consolidado (GWh)



Margem Bruta Ajustada

(R\$ Milhões)



PECLD e Arrecadação

(Trimestral)

	3T23	3T24
IAR trim	98,4%	99,6%
PECLD	1,17%	1,36%

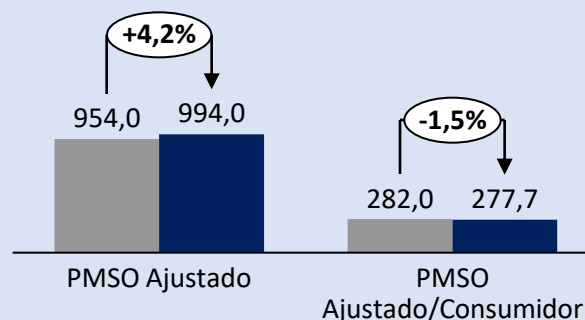
DEC

(12m vs Regulatório)

	3T23	3T24
Discos dentro do regulatório	2	3

PMSO Ajustado e PMSO Ajustado/Consumidor

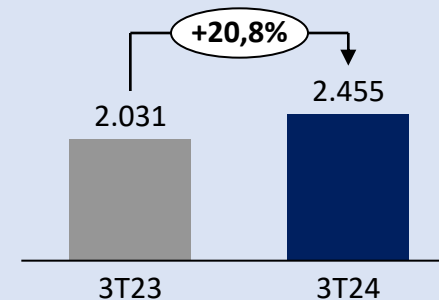
(PMSO AJ – R\$ milhões tri I
PMSO Aj. / Consumidor 12m - R\$)



■ 3T23 ■ 3T24

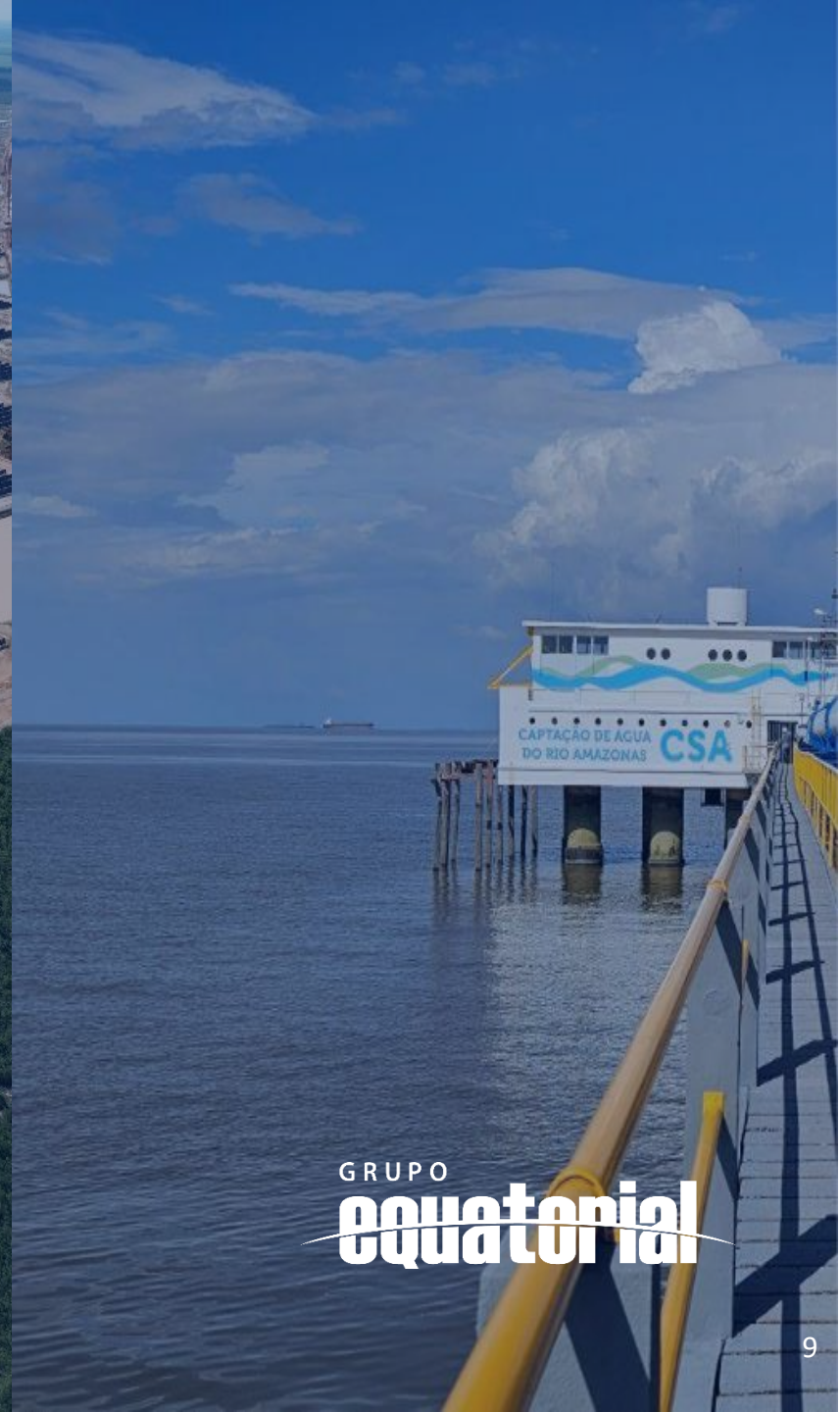
EBITDA Ajustado

(R\$ Milhões)





Outros Segmentos



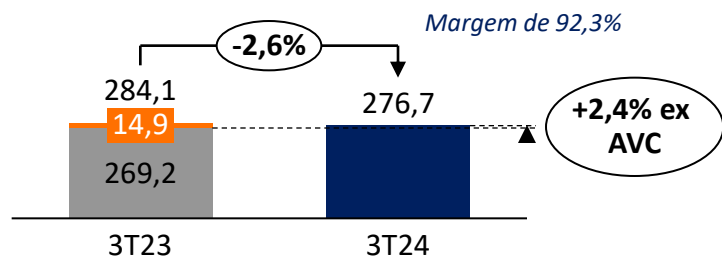
Outros Segmentos



Transmissão¹

EBITDA Regulatório Ajustado

R\$ Milhões



- Queda do EBITDA regulatório explicada pelos seguintes fatores:

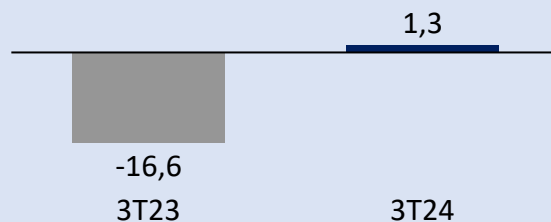
- Reversão dos Valores de AVC (aviso de crédito) complementar



Saneamento

EBITDA

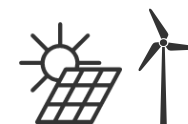
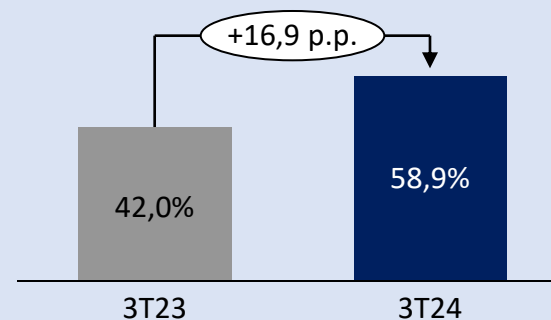
R\$ Milhões



- Destaque** para o aumento de 8,7% no número de economias faturadas em esgoto vs o 3T23, totalizando 89,8 mil

Índice de Cobertura de água

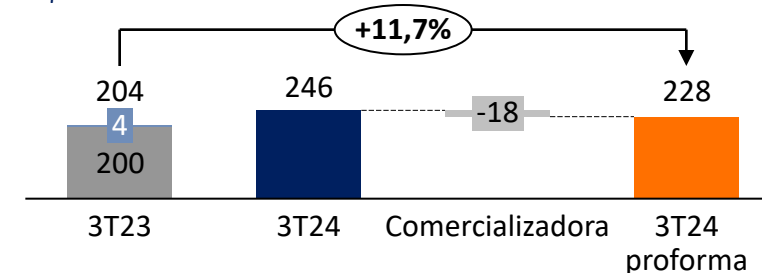
%



Renováveis

EBITDA Ajustado

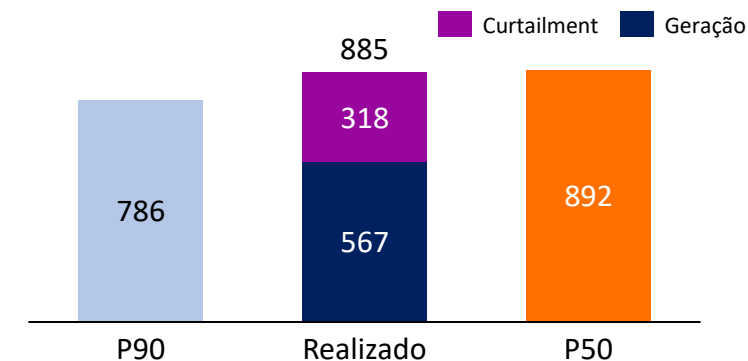
R\$ Milhões



- Destaque** para o aumento do lucro bruto da Echoenergia em 19,6% vs o 3T23, totalizando R\$ 335,6 milhões

Geração do Trimestre

MWm



1- Proforma considera apenas as SPEs de 01 a 08 e a sub holding de transmissão para o resultado.



CONSIDERAÇÕES FINAIS

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Perspectivas Futuras



Plano de aceleração do CAPEX

Foco na expansão e qualidade



Manutenção da disciplina de custos operacionais



Garantia de receita



Gestão da alavancagem e Reciclagem de Ativos



Otimização do funding

Refinanciamento de Goiás e Sabesp, financiamento do capex e otimização de dívida



Avaliação de novas oportunidades





Q&A



Obrigado!

Time de RI

ri@equatorialenergia.com.br

3Q24

NOVEMBER 14, 2024

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Disclaimer

This presentation may contain forward-looking statements, which are subject to risks and uncertainties, as they were based on the expectations of the Company's management and on available information. These prospects include statements concerning the Company's current intentions or expectations for our clients. Forward-looking statements refer to future events which may or may not occur. Our future financial situation, operating results, market share and competitive positioning may differ substantially from those expressed or suggested by said forward-looking statements. Many factors and values that can establish these results are Outside Company's control or expectation. The reader/investor is prevented not to completely rely on the information above.

The words "believe", "can", "predict", "estimate", "continue", "anticipate", "intend", "forecast" and similar words, are intended to identify estimates. Such estimates refer only to the date in which they were expressed, therefore the Company has no obligation to update said statements.

The consolidated operational data represents 100% of the results of its controllers.

This presentation does not consist of offering, invitation or request of subscription offer or purchase of any marketable securities, and this statement or any other information herein, does not consist of a contract base or commitment of any kind.

Operating and Financial Highlights

Highlights of the period



Approval of capital increase via private subscription
R\$ 2.5 billion



Prepayment of SABESP Funding Commercial Note
R\$ 2.5 billion



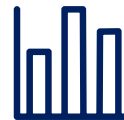
Issuance of incentivized debentures carried out in October
R\$ 2.07 billion



Distributed Energy
+6.7% vs 3Q23



Consolidated losses below regulatory limit and



Adjusted EBITDA
R\$ 2.9 billion (+16%)



Adjusted Net Income
R\$ 790 million (+25.4%)



Cash and Other cash items
R\$ 10.8 billion, (cash/short-term debt of 2.0x)



Leverage
Net Debt/EBITDA 3.2x



Consolidated Investment
R\$ 2.4 billion



**CONSOLIDATED
ECONOMIC AND FINANCIAL
PERFORMANCE**

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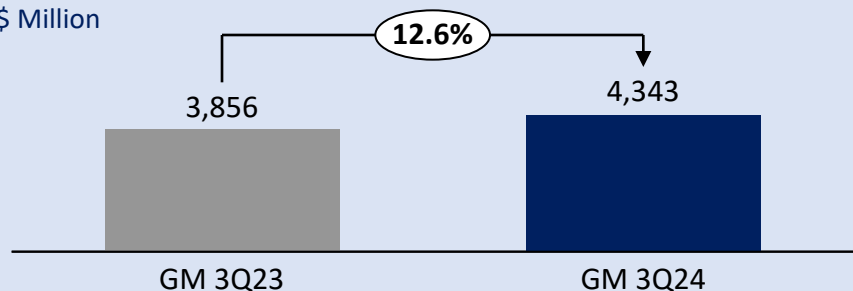
Economic and Financial Performance

Inflation Indexes 12 months	IPCA	4.42%
	IGPM	4.53%

Results

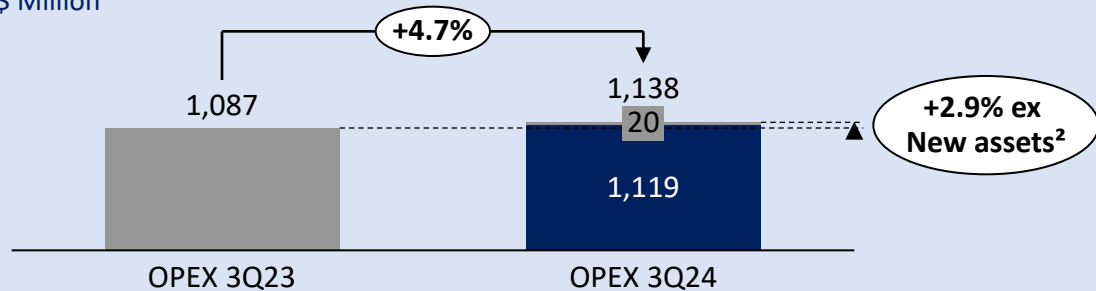
Adjusted Gross Margin

R\$ Million



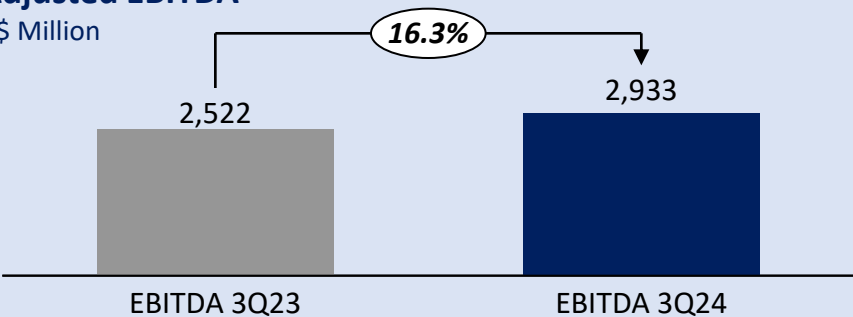
Adjusted OPEX

R\$ Million



Adjusted EBITDA

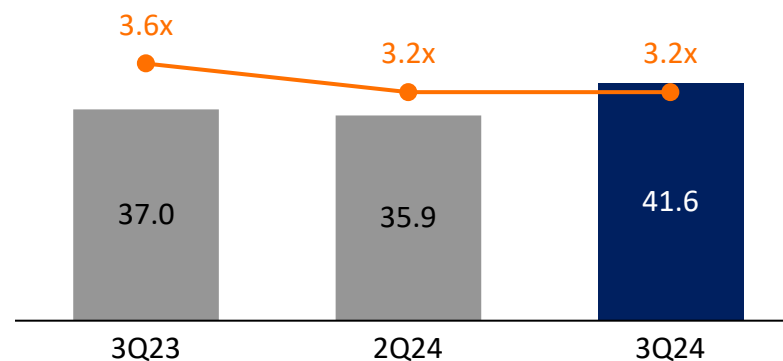
R\$ Million



Net Debt and Investments

Net Debt and Covenants

R\$ Billion



Term and Average Cost

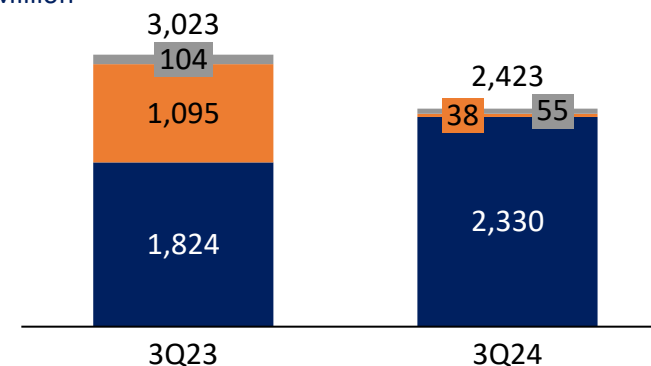
5.1 Years /
11.20% p.a.

Cash /Short
Term obligations

2.0x

Investments

R\$ Million



Others¹
Renewables
Distribution

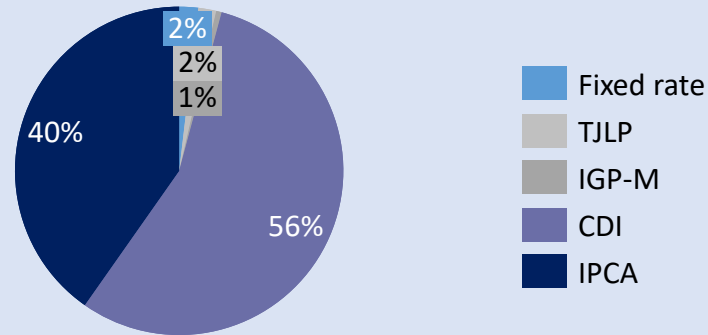
1- Others: considers Sanitation, Transmission and Others

2- Beginning of operations of Ribeiro Gonçalves and Barreiras solar parks

Covenants and Leverage

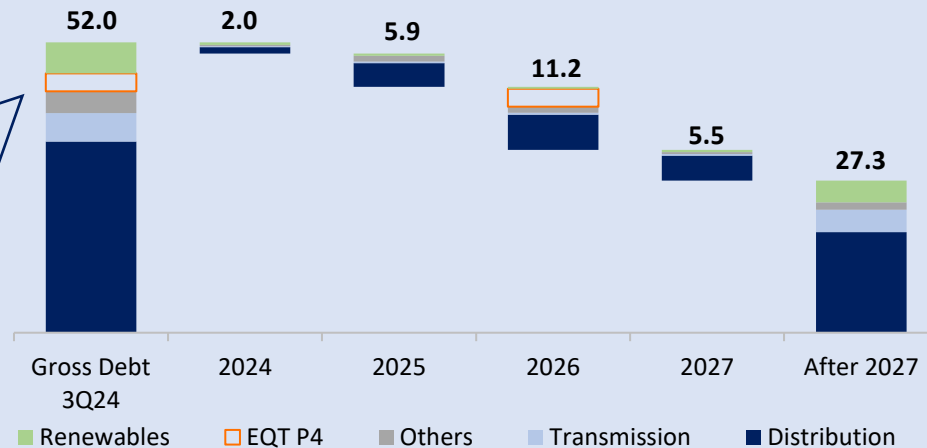
Debt Profile

%



Amortization Schedule pro-form¹

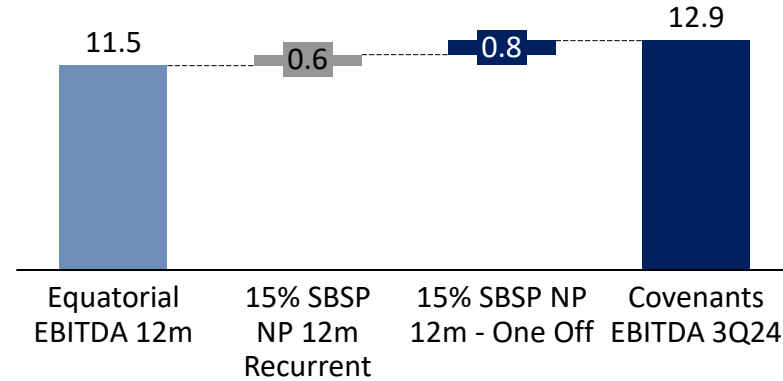
R\$ billion



Remaining balance from the acquisition of Sabesp, in the amount of R\$3.2 billion, due in 2026

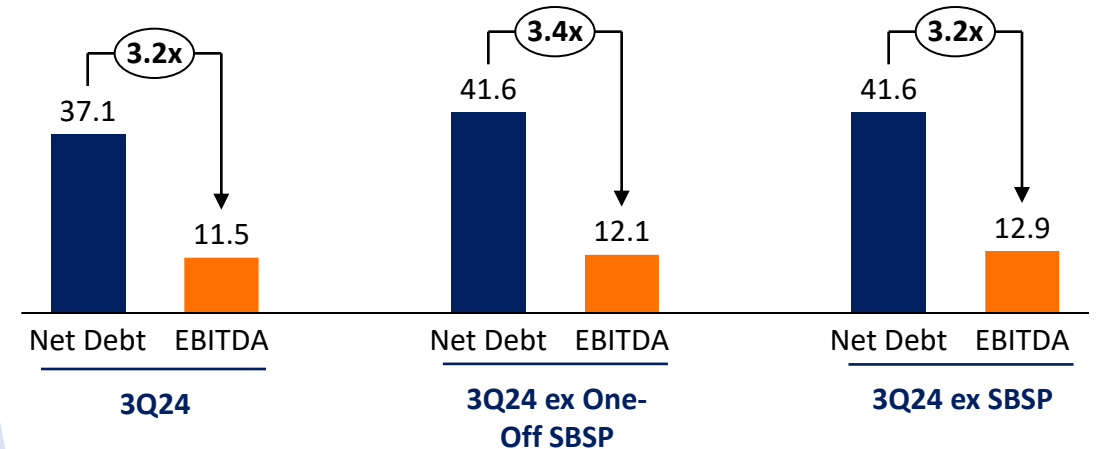
Build up EBITDA Covenants

R\$ billion



3Q24 SABESP
Net Profit impacted by the creation of a financial asset that was transferred to income

Covenants Overview, ex-Sabesp



¹ Pro-form considers R\$2.4 billion amortized in 3Q24 and R\$100 million in 4Q24



DISTRIBUTION

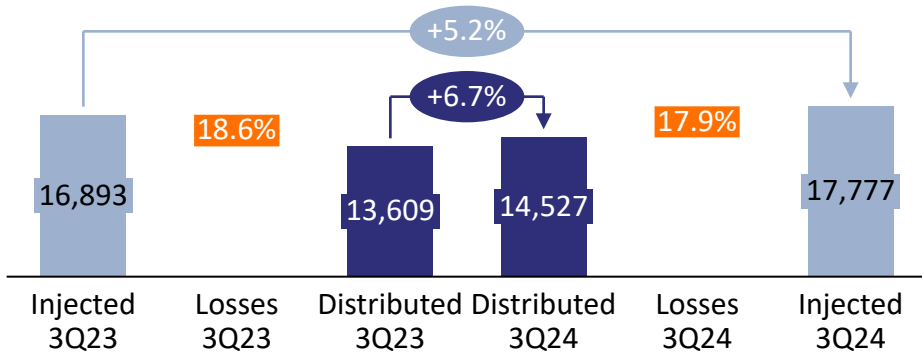
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Distribution - Main Indicators

Inflation Indexes 12 months	IPCA	4.42%
	IGPM	4.53%

Injected and Distributed Evolution

Consolidated (GWh)



PDA and Collection Index

(Quarter)

	3Q23	3Q24
Collection Index	98.4%	99.6%
PDA	1.17%	1.36%

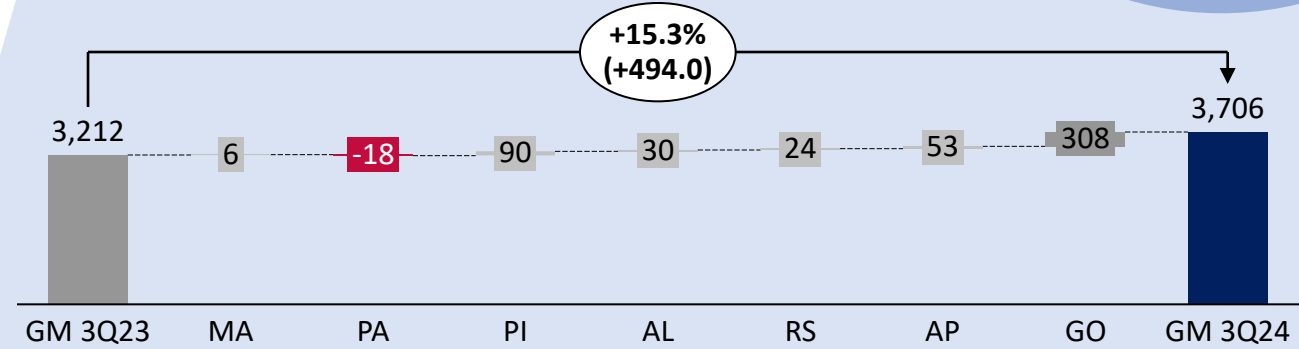
DEC

(12m vs Regulatory)

	3Q23	3Q24
Discos complying	2	3

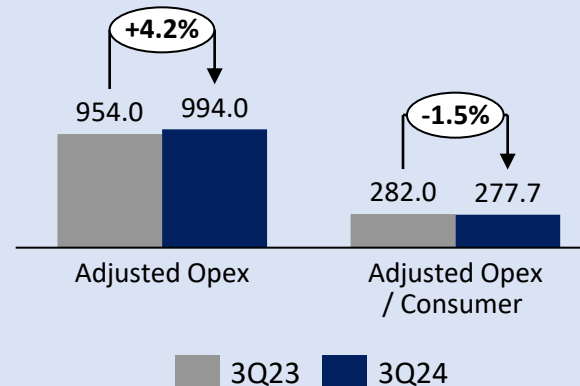
Adjusted Gross Margin

(R\$ Million)



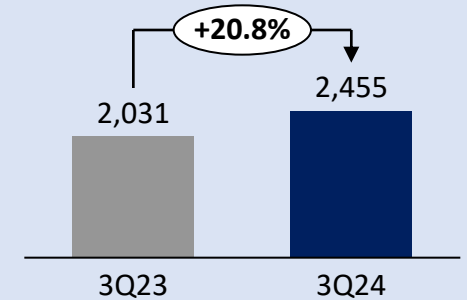
Adjusted OPEX and Adjusted OPEX/Consumer

(Adj Opex – R\$ million quarter I
Adj Opex. / Consumer 12m - R\$)



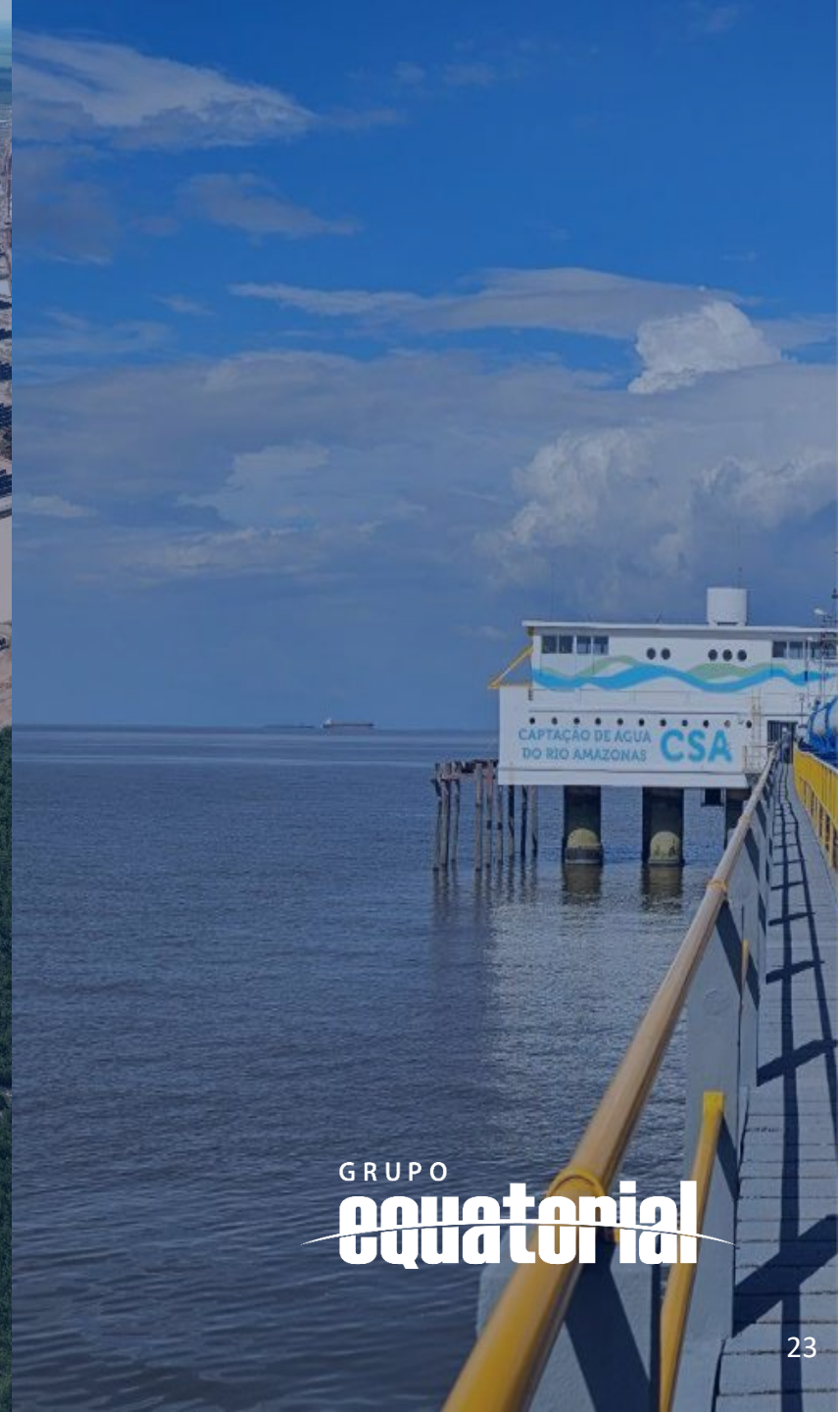
Adjusted EBITDA

(R\$ million)





OTHER SEGMENTS



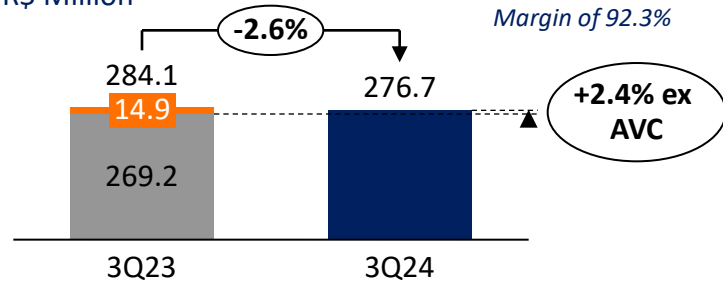
Other Segments



Transmission¹

Adjusted Regulatory EBITDA

R\$ Million



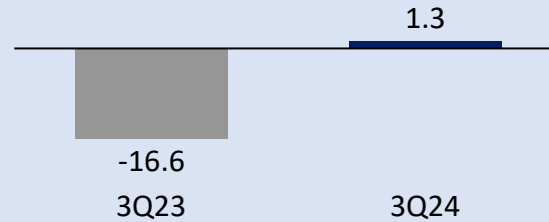
- Regulatory EBITDA decline explained by the following factors:
 - Reversal of supplementary AVC (credit revenues) values



Sanitation

EBITDA

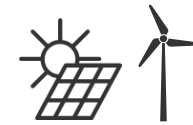
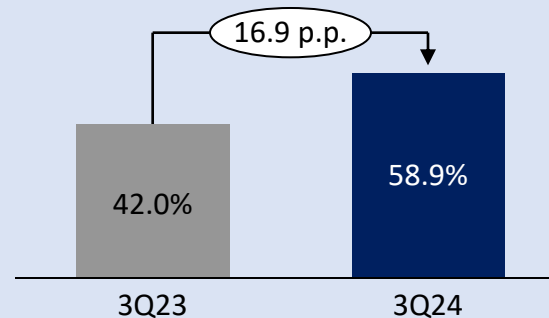
R\$ Million



- Highlight** for the 8.7% increase in the number of sewage billed consumers vs. 3Q23, totaling 89.8 thousand

Water Coverage Index

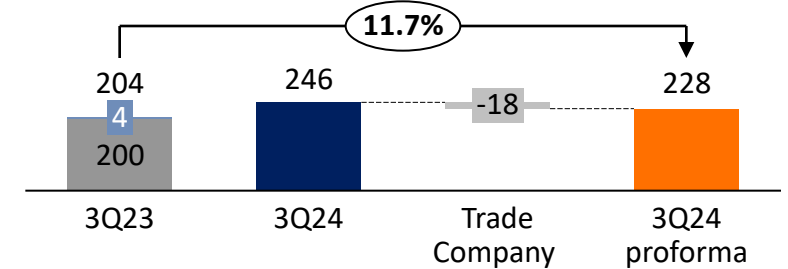
%



Renewables

Adjusted EBITDA

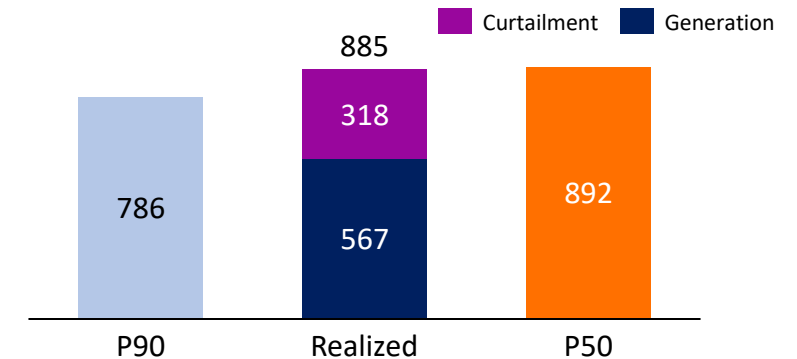
R\$ Million



- Highlight** for the increase in Echoenergia's gross profit by 19.6% vs. 3Q23, totaling R\$335.6 million

Generation of the quarter

MWm



1- Proforma only considers SPEs 01 to 08 and the transmission sub-holding for the result.



FINAL CONSIDERATIONS

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Future Perspectives



CAPEX acceleration plan
Quality, Growth and losses



Opex discipline



Focus on collection



Leverage Management and Asset Recycling



Funding optimization

Refinancing of Goiás and Sabesp, capex financing and debt structure optimization



Evaluation of new opportunities



Q&A





Thank you!

IR Team

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