



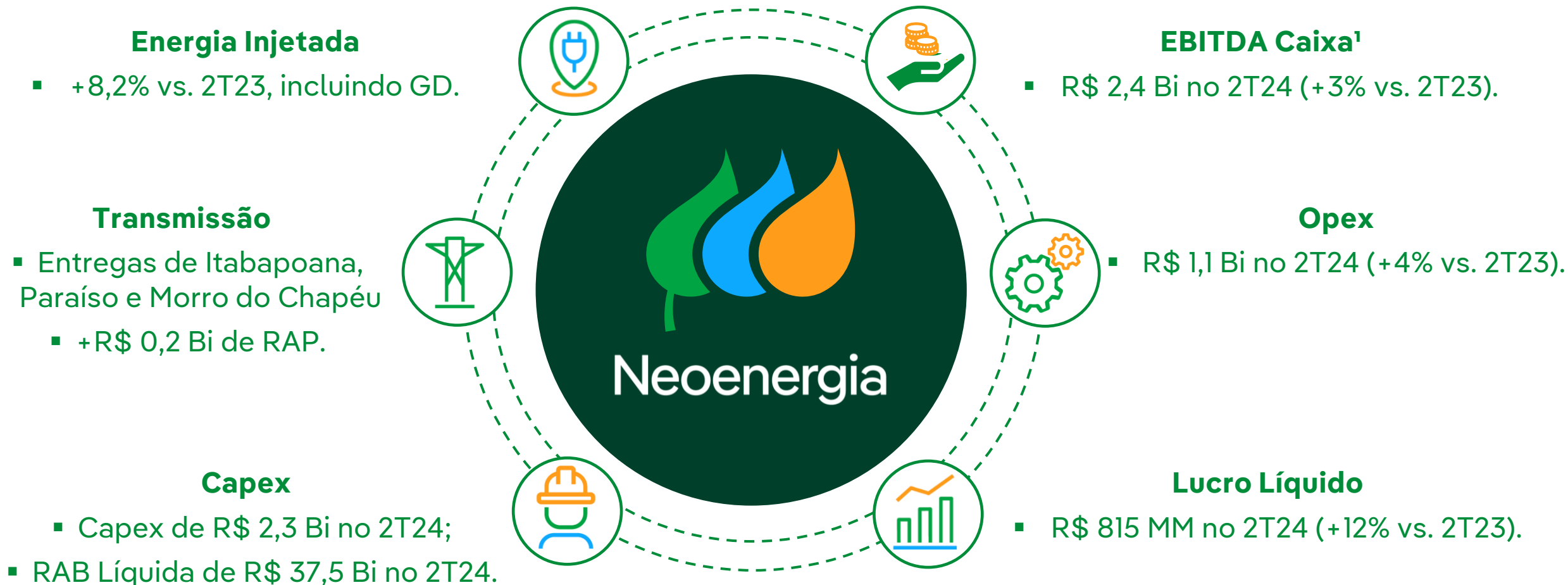
Apresentação de Resultados

24 de Julho de 2024

Esta apresentação foi preparada pela Neoenergia S.A. ("NEOENERGIA"), visando indicar a situação geral e o andamento dos negócios da NEOENERGIA. Apesar das informações contidas nesse documento terem sido preparadas com todo o cuidado e diligência necessários, as informações ora prestadas refletem com precisão o momento em que as mesmas foram consolidadas, refletindo as atuais condições da NEOENERGIA e seu ponto de vista. Portanto, as informações estão sujeitas a alterações. Esta apresentação deverá ser vista somente em conjunto com a apresentação oral feita pela NEOENERGIA e Demonstrações Financeiras da NEOENERGIA. A NEOENERGIA não pode ser responsabilizada por qualquer perda diretamente ou indiretamente derivada do uso desta apresentação ou do seu conteúdo. A apresentação é propriedade da NEOENERGIA e não deverá ser reproduzida, distribuída ou publicada a terceiros ou mesmo ser utilizada para qualquer outro propósito sem a prévia autorização escrita da NEOENERGIA.

Ressalta-se que esta apresentação pode conter declarações que representem expectativas e projeções da NEOENERGIA sobre eventos futuros. Estas expectativas envolvem vários riscos e incertezas, podendo, desta forma, haver resultados ou consequências diferentes daqueles aqui discutidos e antecipados.

Para obter informações adicionais sobre as empresas, favor consultar os relatórios arquivados na Comissão de Valores Mobiliários (CVM) ou no site de Relações com Investidores ri.neoenergia.com.





Leilão Dez/2018

Itabapoana:  **100 %
Entregue**

- Projeto concluído com 100% da RAP liberada (R\$91M).

Guanabara:

Avanço Projeto 91%

- 1 tramo concluído e LO liberada, 2º tramo em implantação.
- Liberação total da RAP em 2024 (R\$155M).

Vale do Itajaí:

Avanço Projeto 76%

- 9% da RAP liberada (R\$23M), R\$33 M para o 3T24 e liberação final da RAP em 2025 (R\$201M).



Leilão Dez/2020

Morro do Chapéu:

Avanço Projeto 94%

- 47% da RAP liberada (R\$99M).
- Liberação restante (R\$103M) ao longo de 2024, conforme *Business Plan*.

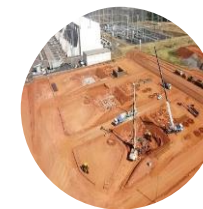


Leilão Dez/2021

Estreito:

Avanço Projeto 99%

- 1/3 do projeto concluído com 33% da RAP liberada (R\$ 14M)
- 2º e 3º tramos concluídos e em fase de testes, a serem entregues no 3T24 (R\$28M).



Leilão Jun/2022

Paraíso:  **100%
Entregue**

- Projeto concluído com 100% da RAP liberada (R\$42M), antecipando o *Business Plan*.

Alto Paranaíba:

Avanço Projeto 27%

- Licenciamentos parcialmente concluídos.
- Obras iniciadas em Subestações e 2 Linhas de Transmissão (2 de 3).

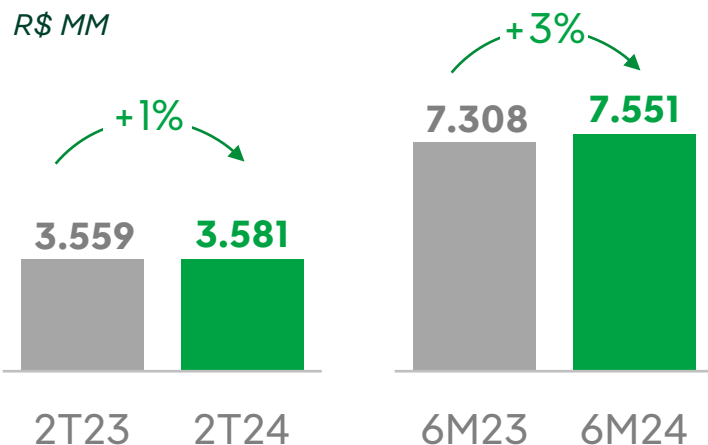


Análise de Resultados

Resultados 2T23 x 2T24 | 6M23 vs. 6M24/ Consolidado

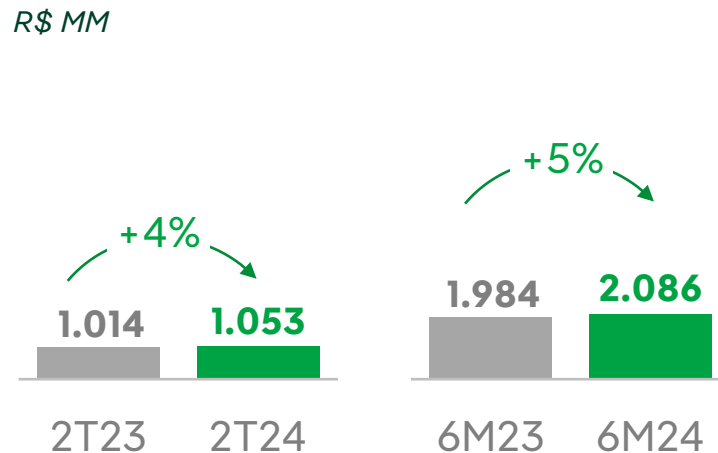
Margem Bruta Caixa¹

R\$ MM



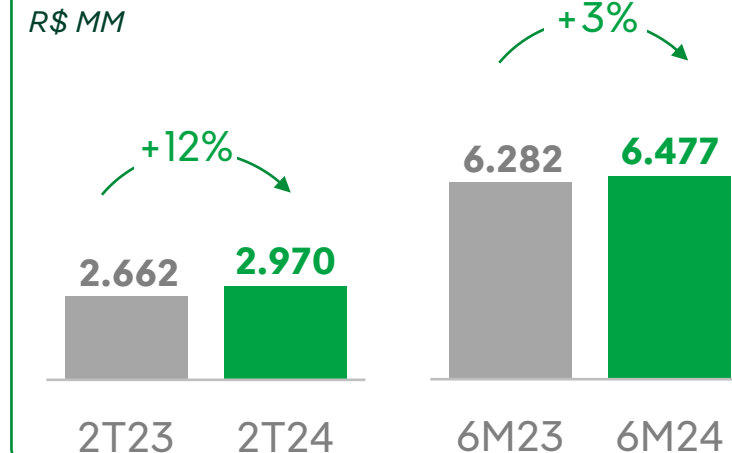
Despesas Operacionais

R\$ MM



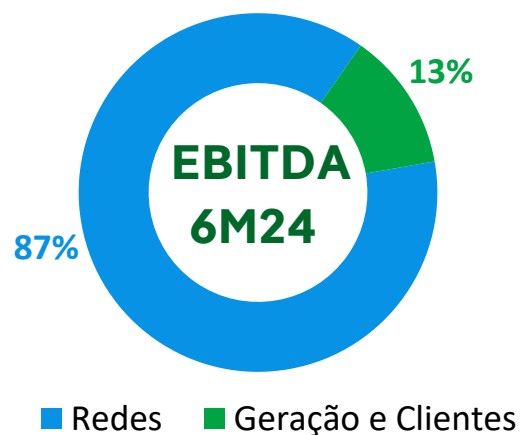
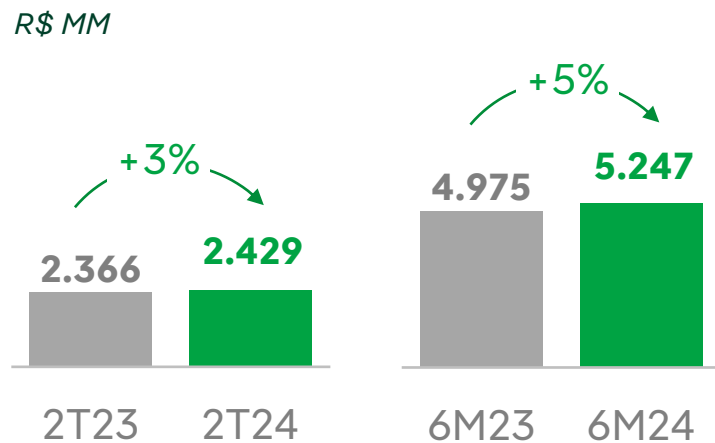
EBITDA

R\$ MM



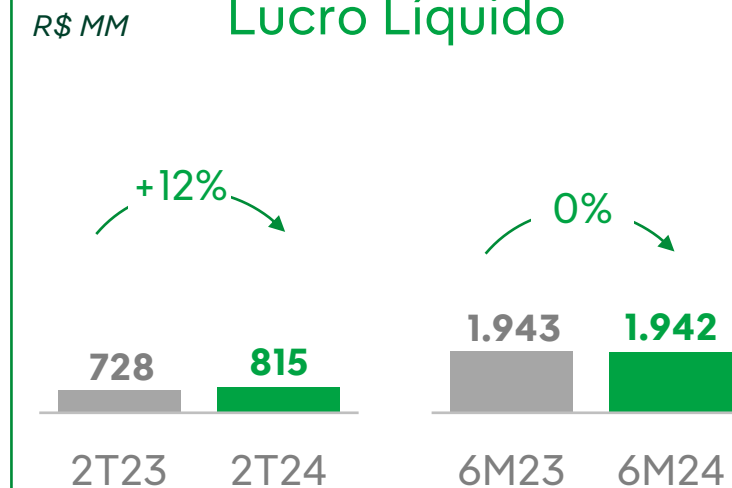
EBITDA Caixa²

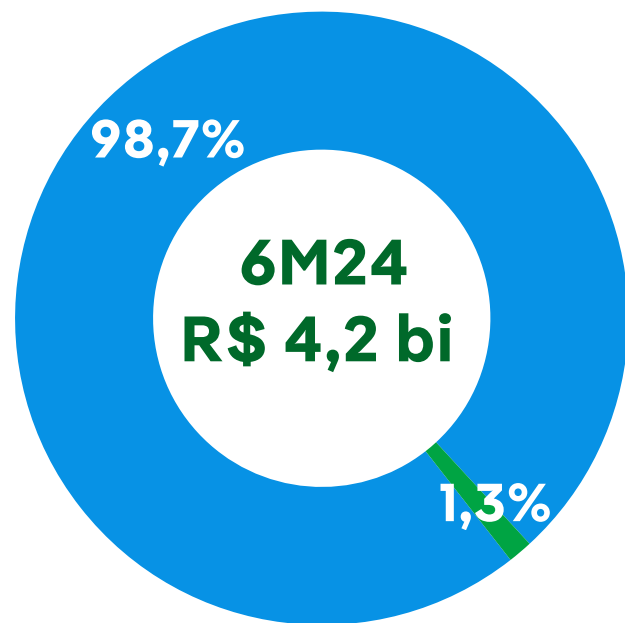
R\$ MM





Lucro Líquido

R\$ MM





■ Redes ■ Geração e Clientes

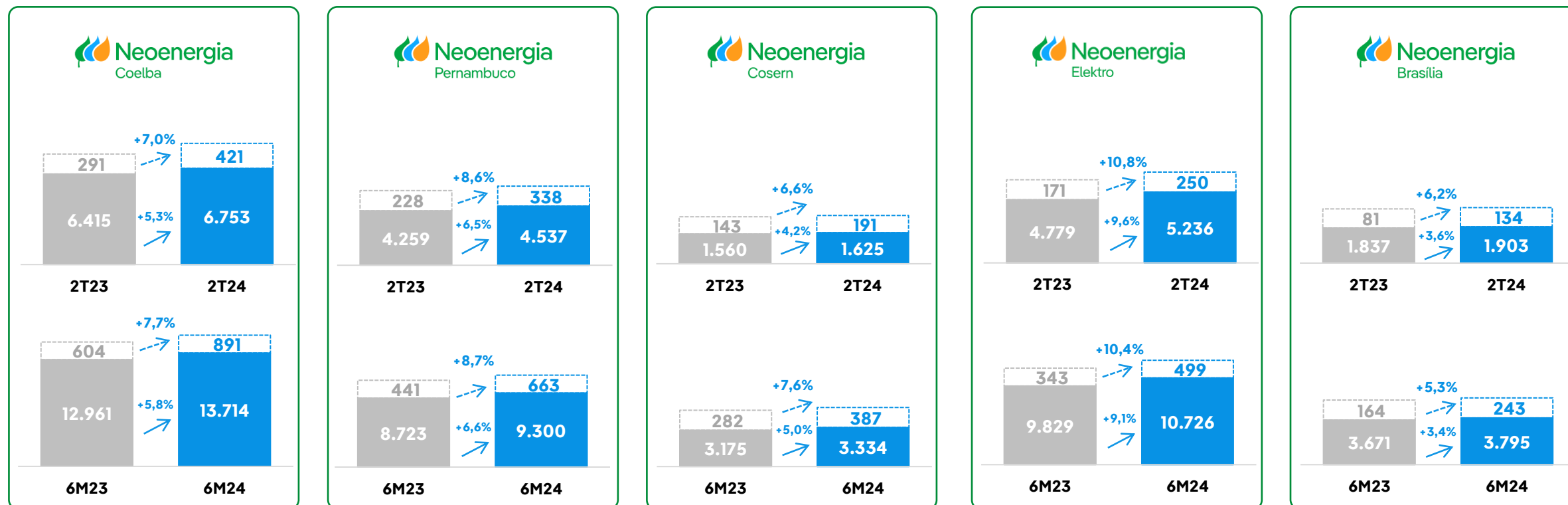
	2T24	6M24
 Redes	R\$ 1.243 MM <ul style="list-style-type: none"> - Expansão da rede - Renovação de ativos - Melhoria da rede - Ações de combate a Perdas 	R\$ 2.360 MM em Distribuição
	R\$ 1.017 MM <ul style="list-style-type: none"> - Projetos em implantação 	R\$ 1.745 MM em Transmissão
 Geração e Clientes	R\$ 37 MM	R\$ 54 MM em Geração e Clientes
	CAPEX de manutenção: <ul style="list-style-type: none"> - Eólicas: R\$ 18 MM no 2T24 e R\$ 27 MM no 6M24 - Hidros: R\$ 11 MM no 2T24 e R\$ 14 MM no 6M24 - Solar: R\$ 5 MM no 2T24 e R\$ 5 MM no 6M24 - Termopernambuco: R\$ 1 MM no 2T24 e R\$ 3 MM no 6M24 	

R\$ 2,3 bilhões investidos no trimestre e R\$ 4,2 bilhões investidos no acumulado.



Análise de Resultados Redes

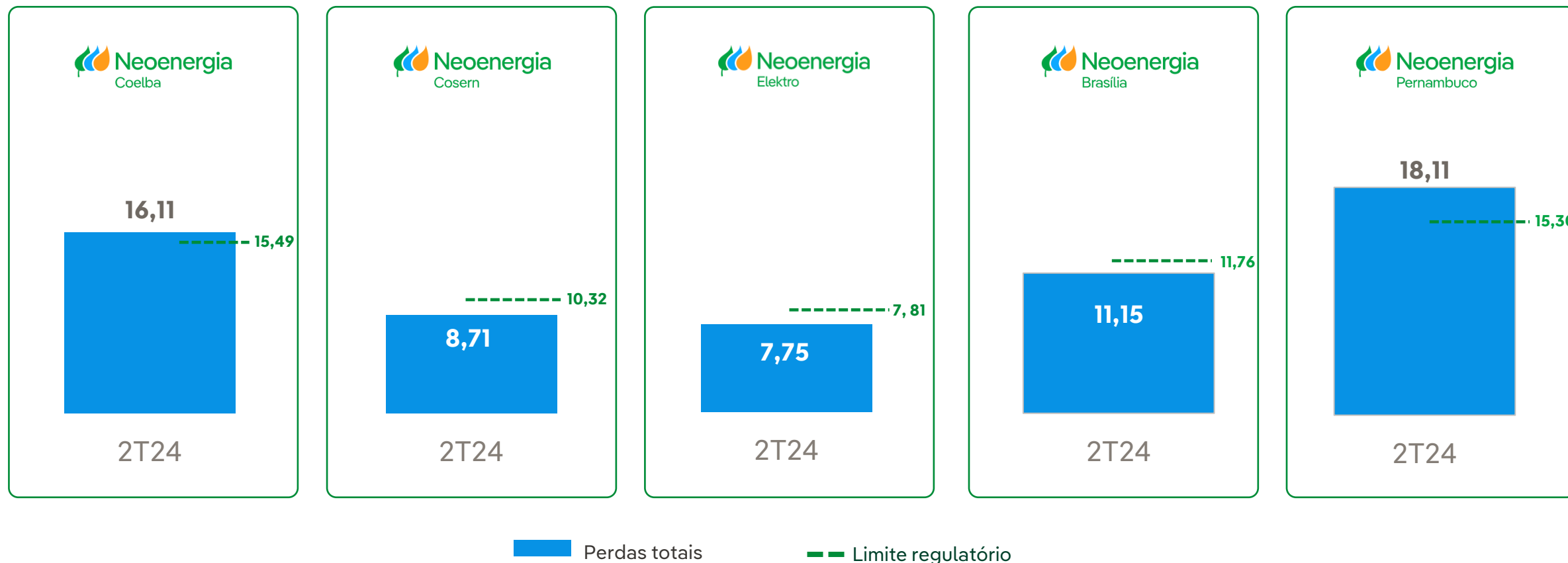
16,5 milhões de clientes | +304 Mil novos clientes no 2T24 vs. 2T23



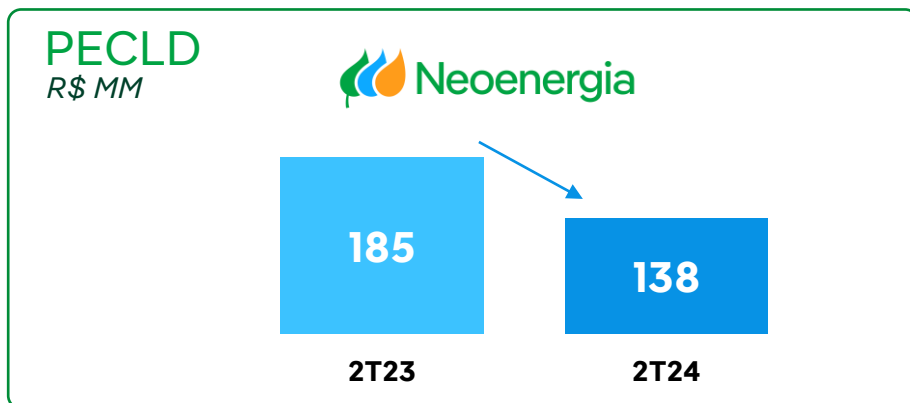
■ SIN + sistema isolado ▭ Energia injetada pela GD

Forte crescimento:

+8,2% no 2T24 vs. 2T23 e 8,4% no 6M24 vs. 6M23, incluindo GD.

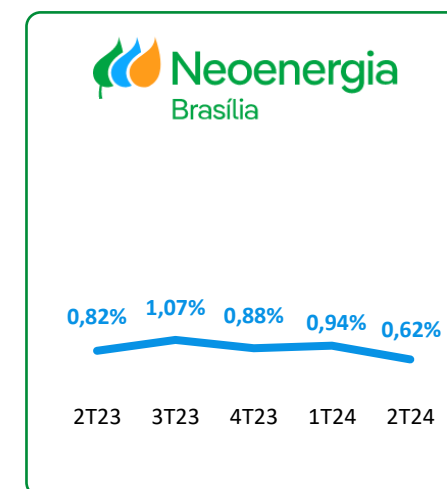
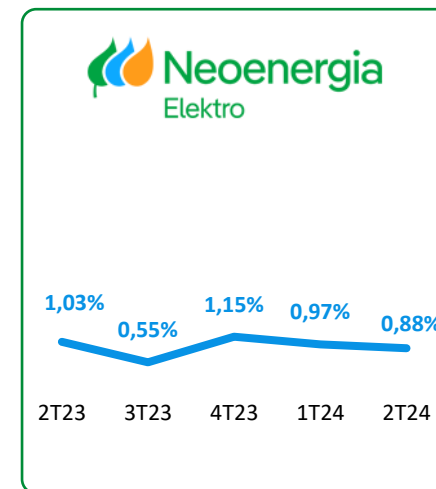
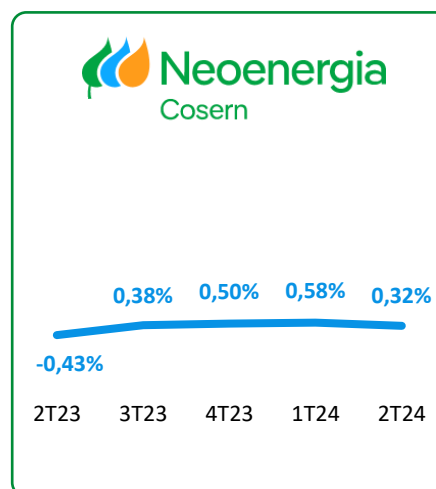
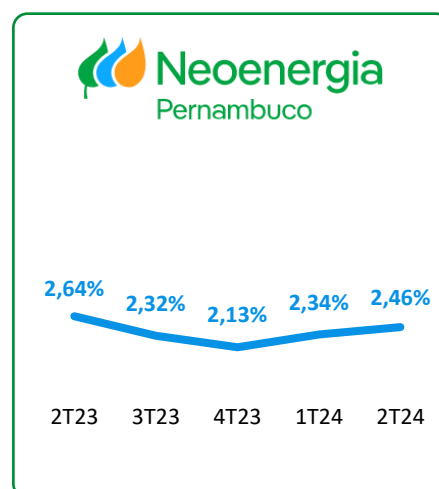
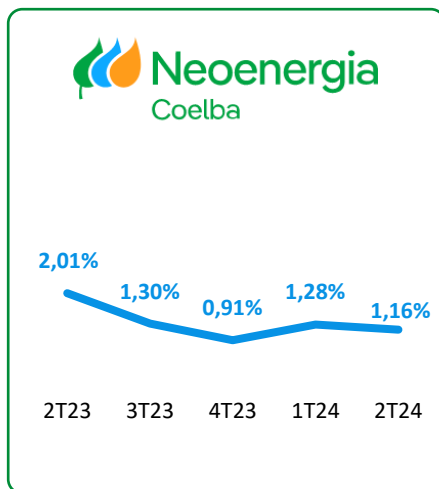


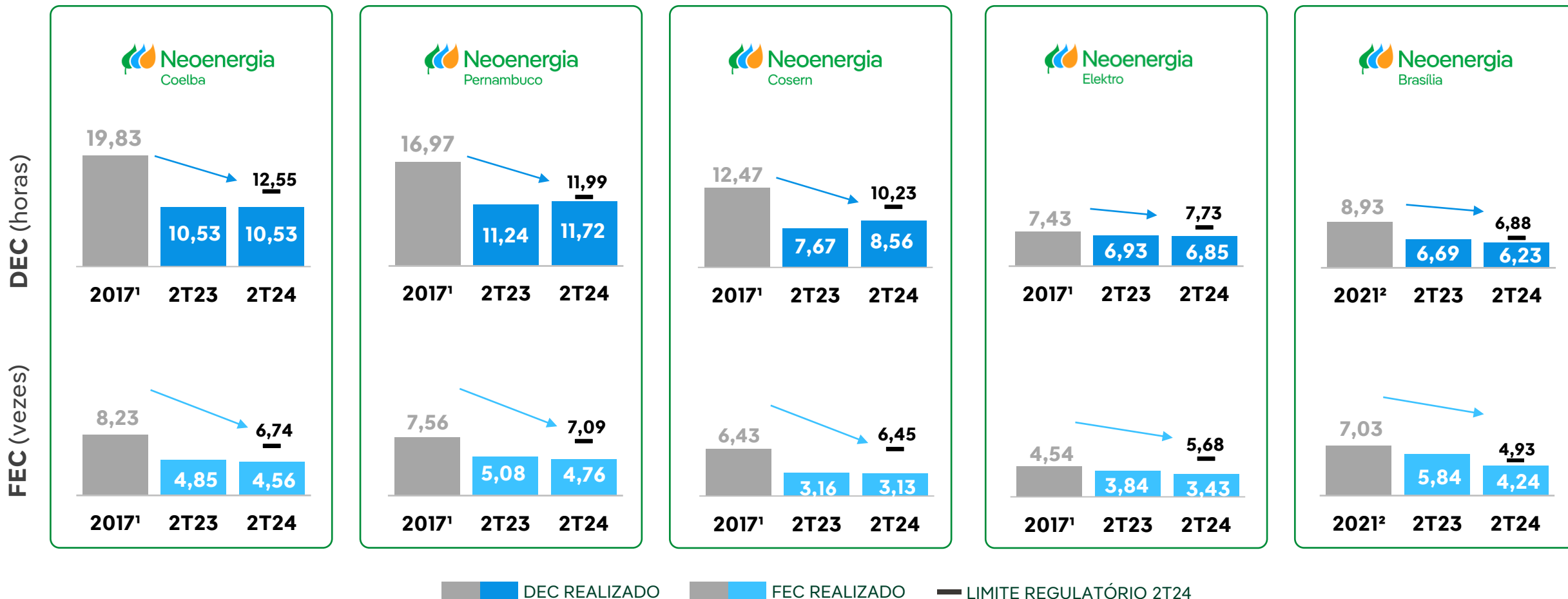
Perdas controladas, apesar da altas temperaturas e ligeiramente abaixo do 1T24



Controlado patamar de inadimplência, sinalizado por reduções da PECLD/ROB ao longo dos trimestres.

PECLD/ROB (%)

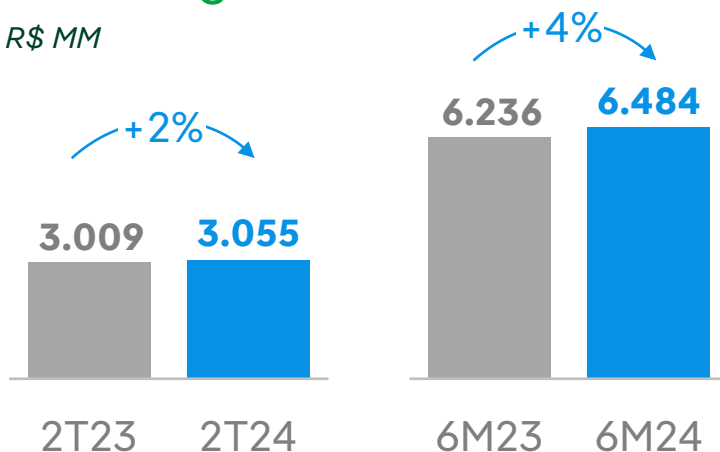




Observa-se trajetória de queda significativa em todas distribuidoras!
Todas as distribuidoras enquadradas no limite de DEC e FEC!

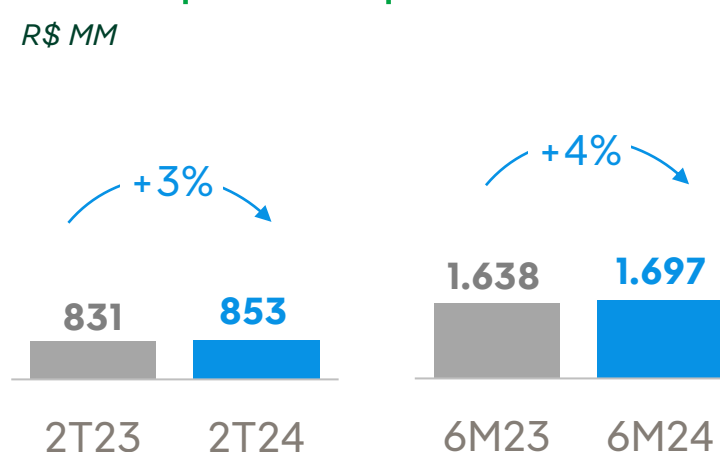
Margem Bruta Caixa¹

R\$ MM



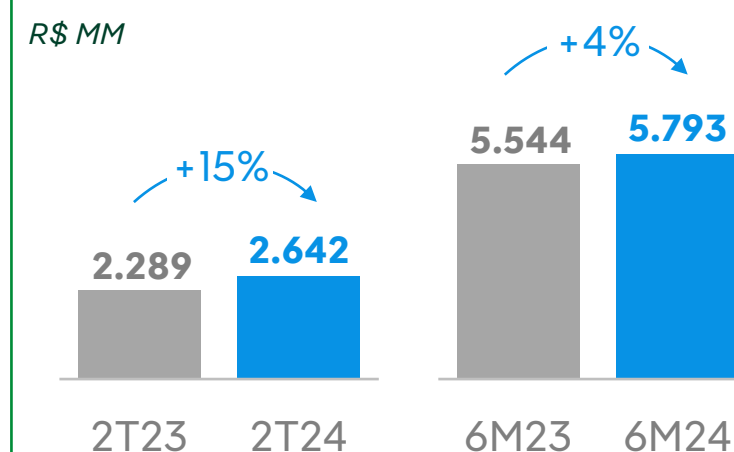
Despesas Operacionais

R\$ MM



EBITDA

R\$ MM



EBITDA Caixa Redes¹

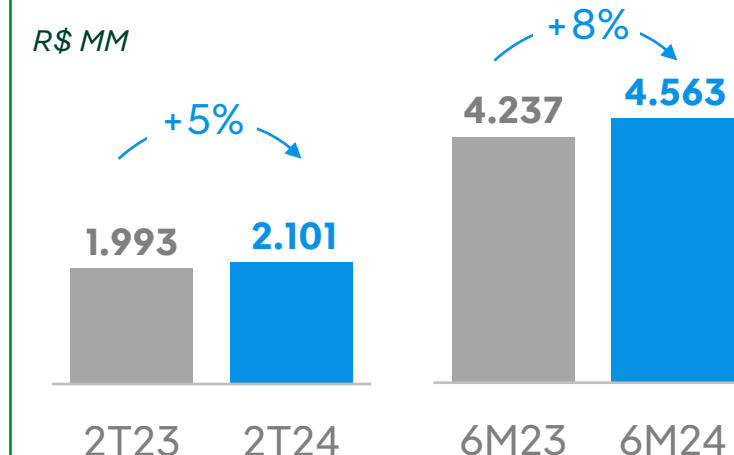
R\$ MM

	2T23	2T24	Var. R\$	Var. %	6M23	6M24	Var. R\$	Var. %
Distribuição	1.890	2.015	125	7%	4.032	4.427	395	10%
Transmissão	103	86	(17)	(17%)	205	136	(69)	(34%)
Total	1.993	2.101	108	5%	4.237	4.563	326	8%

Sem JV com GIC, EBITDA Caixa Transco seria de R\$ 170 M (+64%) no 2T24 e de R\$ 308 M (+50%) no 6M24.

EBITDA Caixa²

R\$ MM

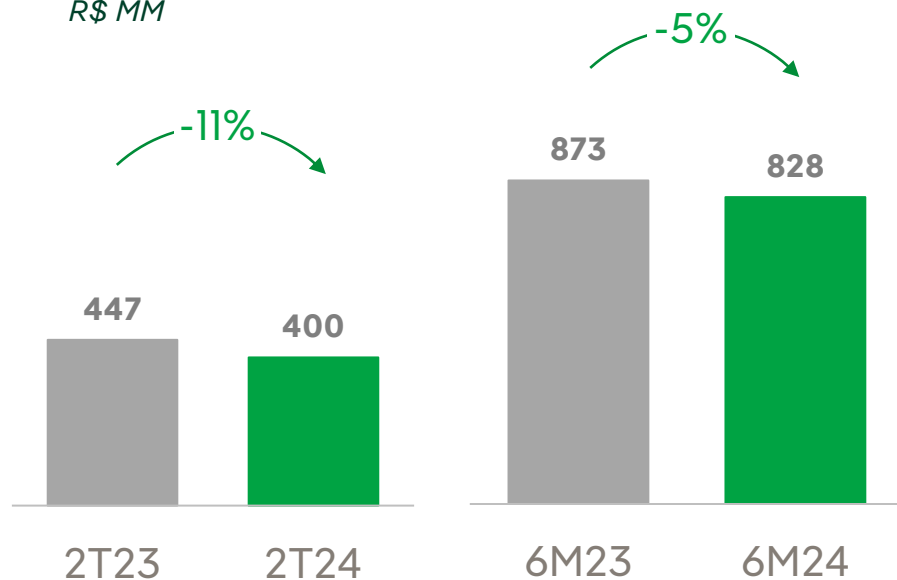




Análise de Resultados Geração e Clientes

EBITDA

R\$ MM



EBITDA por segmento

R\$ MM

	2T23	2T24	Var. R\$	Var. %	6M23	6M24	Var. R\$	Var. %
Hidro	102	141	39	38%	214	287	73	34%
Eólica	187	186	(1)	(1%)	338	297	(41)	(12%)
Solar	9	12	3	33%	19	24	5	26%
Termope	146	55	(91)	(62%)	290	209	(81)	(28%)
Clientes	5	4	(1)	(20%)	12	10	(2)	(17%)
Total	447	400	(47)	(11%)	873	828	(45)	(5%)

DESTAQUES

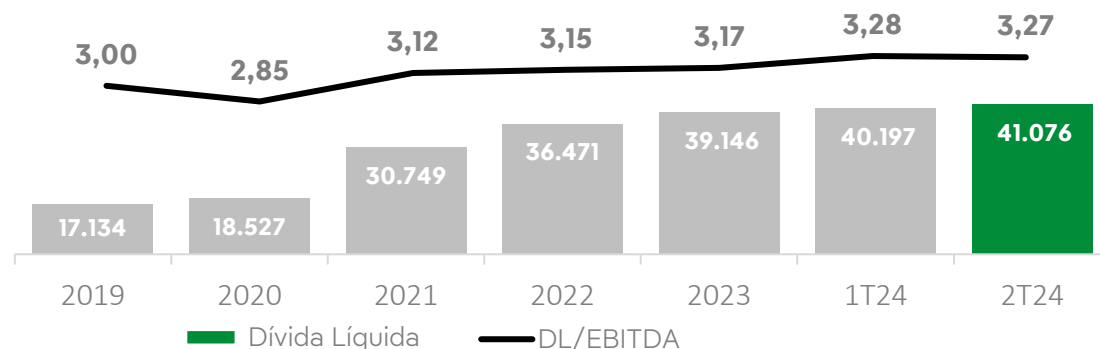
- **Hidro:** Melhor resultado em função da consolidação de Dardanelos a partir de setembro de 2023.
- **Eólica:** Em linha no trimestre. No ano impacto por menor eolicidade no 1T24.
- **Solar:** Melhor resultado em razão da entrada completa em operação do Complexo Solar Luzia e maior recurso.
- **Termopernambuco:** Menor resultado em razão do encerramento dos contratos de venda de energia e gás.



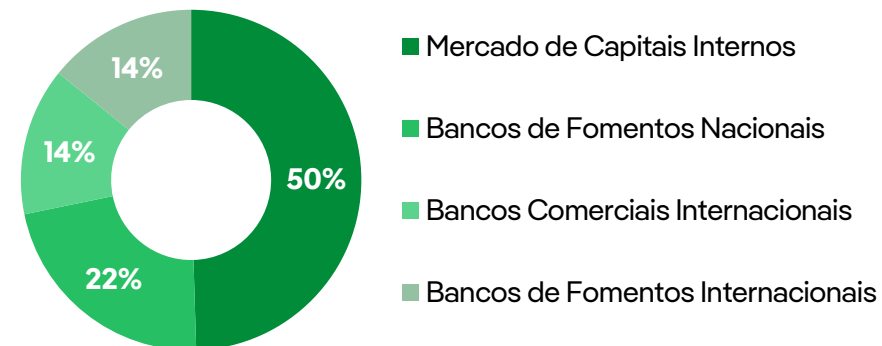
Análise de Resultados Estrutura de Capital

Dívida Líquida | Dívida Líquida/ EBITDA

R\$ MM



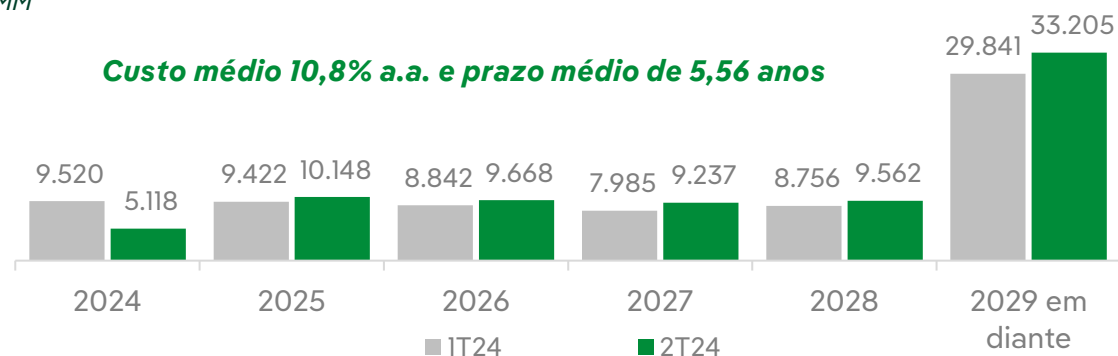
Dívida por Funding



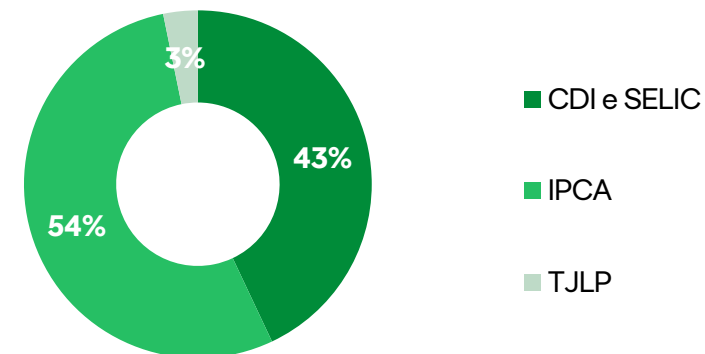
Dívida – Esgotamento (principal + juros)

R\$ MM

Custo médio 10,8% a.a. e prazo médio de 5,56 anos



Dívida Líquida por Indexador



Estrutura de capital confortável a custos competitivos.



Q&A



- Criação contínua de valor.
- EBITDA Caixa cresceu 92% desde o IPO, superando R\$2.4 bilhões no trimestre.



- Avanço nas definições das condições de contorno do processo de antecipação das renovações das distribuidoras.



- Seguimos investindo em nossas Distribuidoras, assegurando o crescimento e a qualidade operacional para nossos clientes.



- Trimestre de entregas relevantes na frente de transmissão, cujo ciclo de investimentos se encerra em 2025.



OBRIGADO!

Relações com Investidores

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Telefone: (21) 3235-9828



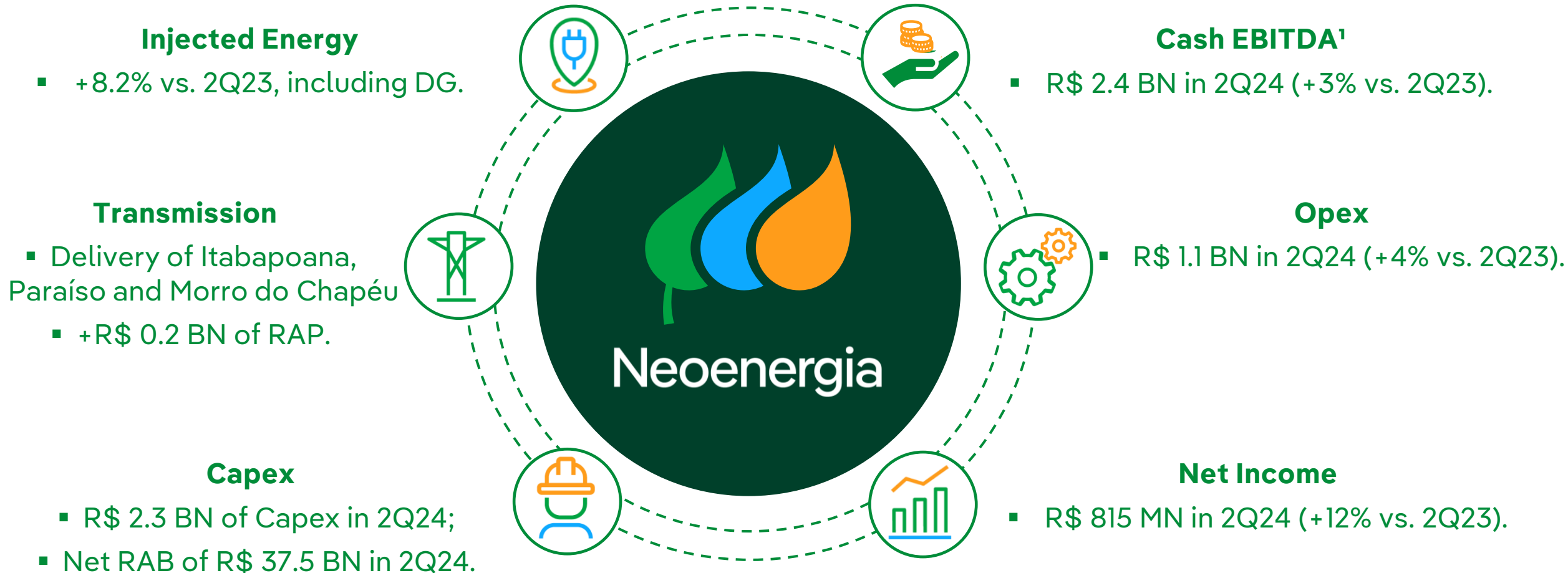
Earnings Results Presentation

24 July 2024

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For further information about the companies, please refer to the reports filed with the Securities and Exchange Commission (CVM) or the Investor Relations website ri.neoenergia.com.



Projects Under Construction: Transmission



Dec'2018 Auction

Itabapoana:  100 %
Delivered

- Project completed with 100% of RAP released (+R\$91MN).

Guanabara:

Project Progress 91%

- 1 section concluded with LO released, 2nd section under construction.
- Full RAP release in 2024 (+R\$155MN).

Vale do Itajaí:

Project Progress 76%

- 9% of RAP released (+R\$23MN), R\$33MN in 3Q24. Final RAP release in 2025 (+R\$201MN).



Dec'2020 Auction

Morro do Chapéu:

Project Progress 94%

- 47% of RAP released (+R\$99MN).
- Remaining RAP (+R\$103MN) will be released over 2024, according to Business Plan.



Dec'2021 Auction

Estreito:

Project Progress 99%

- 1/3 of project concluded with 33% of RAP released (+R\$ 14MN)
- 2nd e 3rd sections in testing phase, to be delivered in 3Q24 (+R\$28MN).



Jun'2022 Auction

Paraíso:  100 %
Delivered

- Project completed with 100% of RAP released (+R\$42MN), surpassing the Business Plan.

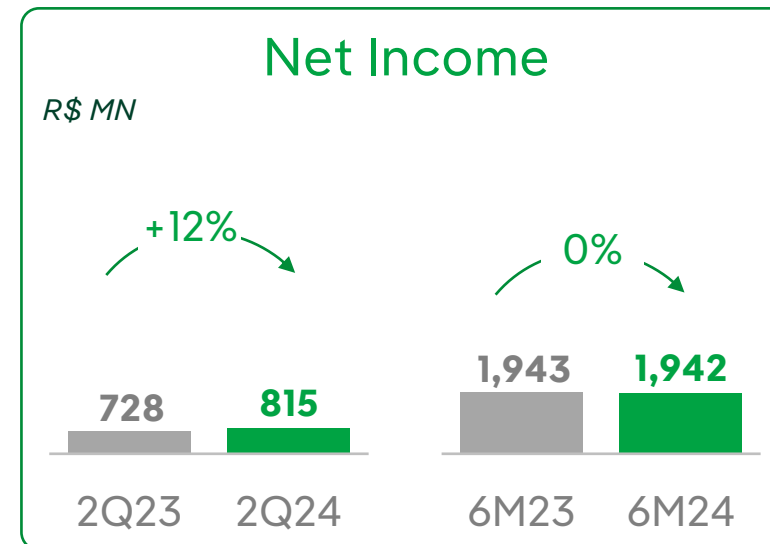
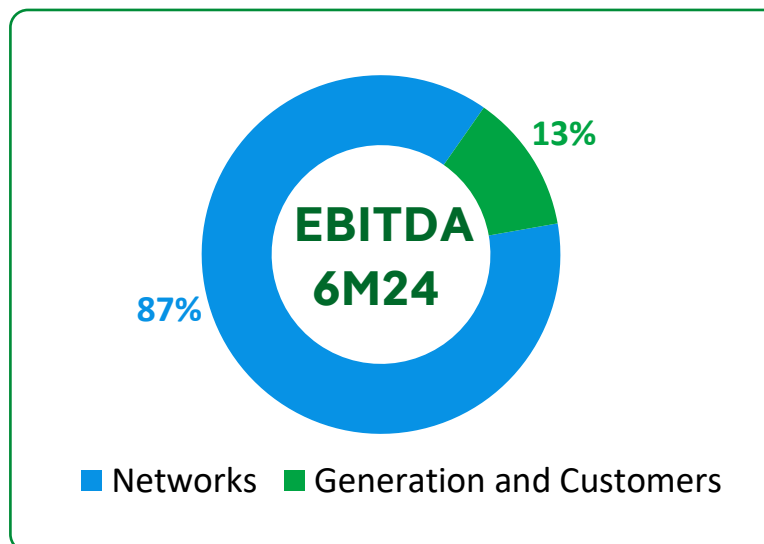
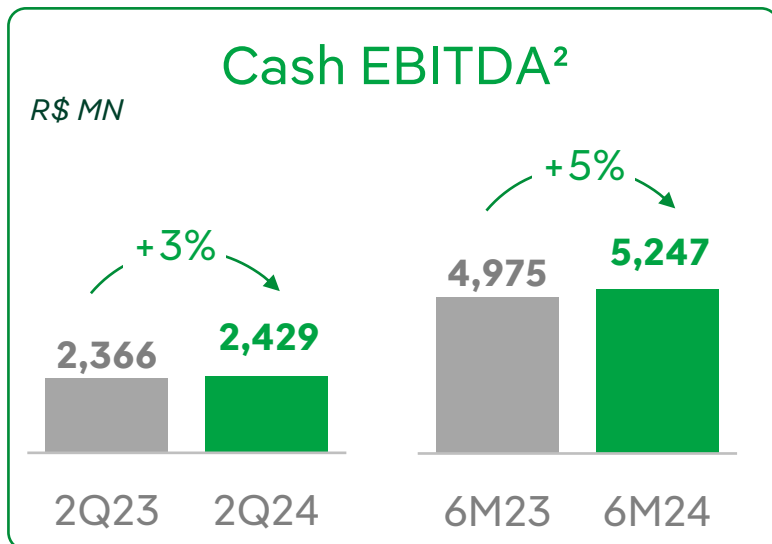
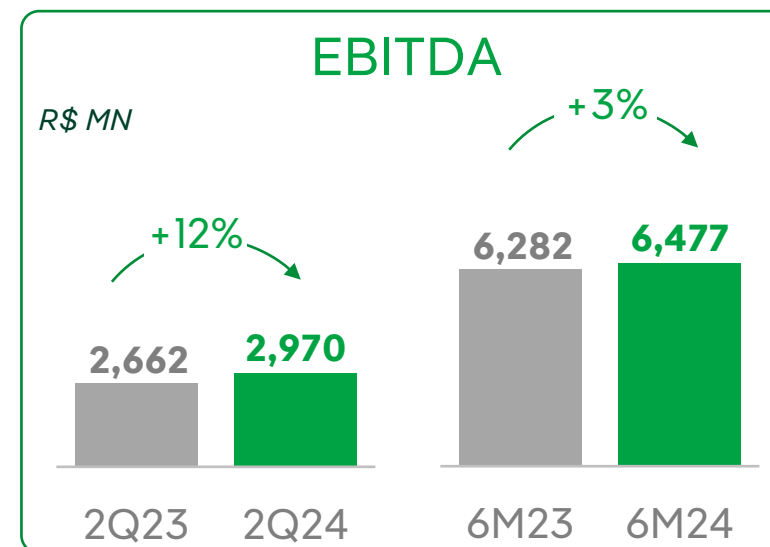
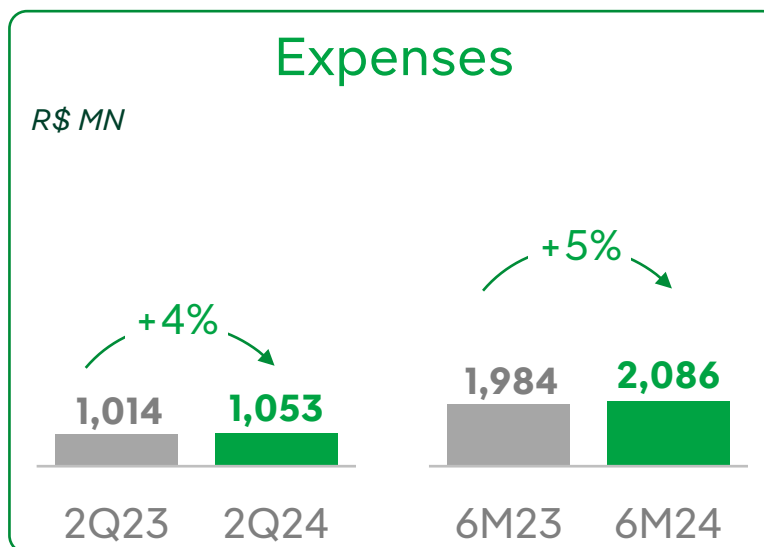
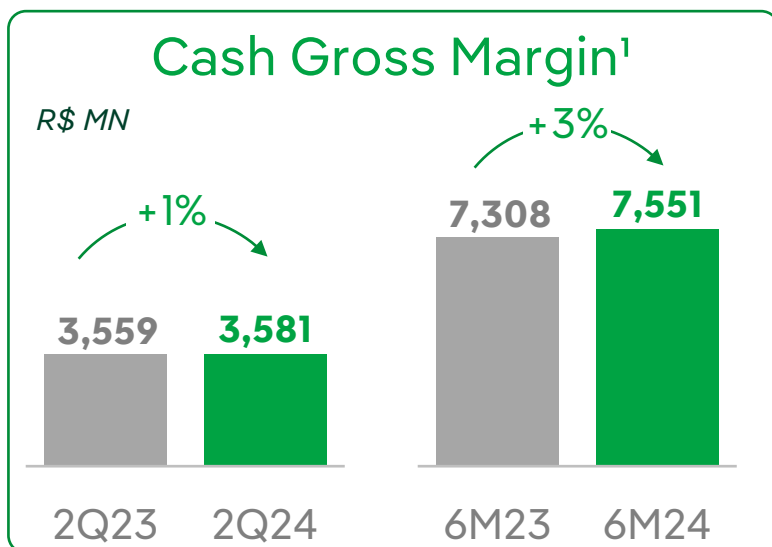
Alto Paranaíba:

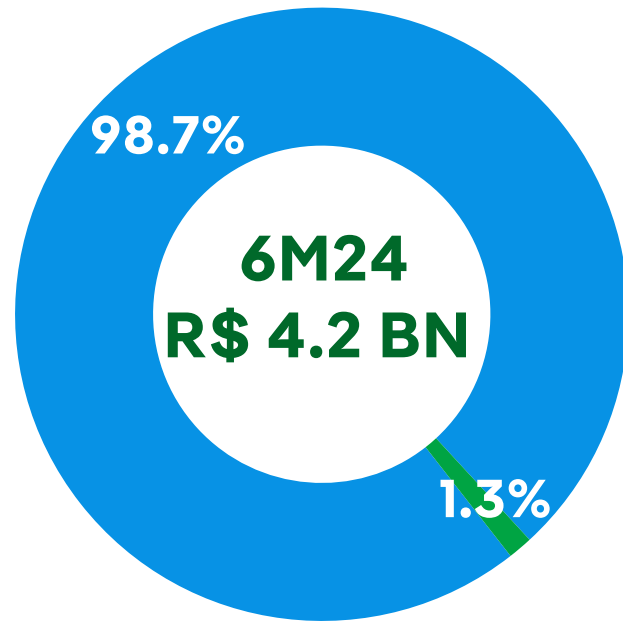
Project Progress 27%

- Licensing partially completed.
- Works started in Substations and 2 transmission lines (2 of 3).





Results Analysis





■ Networks ■ Generation and Customers

	2Q24	6M24
 Networks	R\$ 1,243 MN <ul style="list-style-type: none"> - Network Expansion - Asset Renewal - Network Quality Improvement - Loss reduction actions 	R\$ 2,360 MN in Distribution
	R\$ 1,017 MN <ul style="list-style-type: none"> - Projects under construction 	R\$ 1,745 MN in Transmission
 Generation and Customers	R\$ 37 MN	R\$ 54 MN in Generation and Customers
	Sustaining Capex: <ul style="list-style-type: none"> - Wind: R\$ 18 MN in 2Q24 and R\$ 27 MN in 6M24 - Hydro: R\$ 11 MN in 2Q24 and R\$ 14 MN in 6M24 - Solar: R\$ 5 MN in 2Q24 and R\$ 5 MN in 6M24 - Termopernambuco: R\$ 1 MN in 2Q24 and R\$ 3 MN in 6M24 	

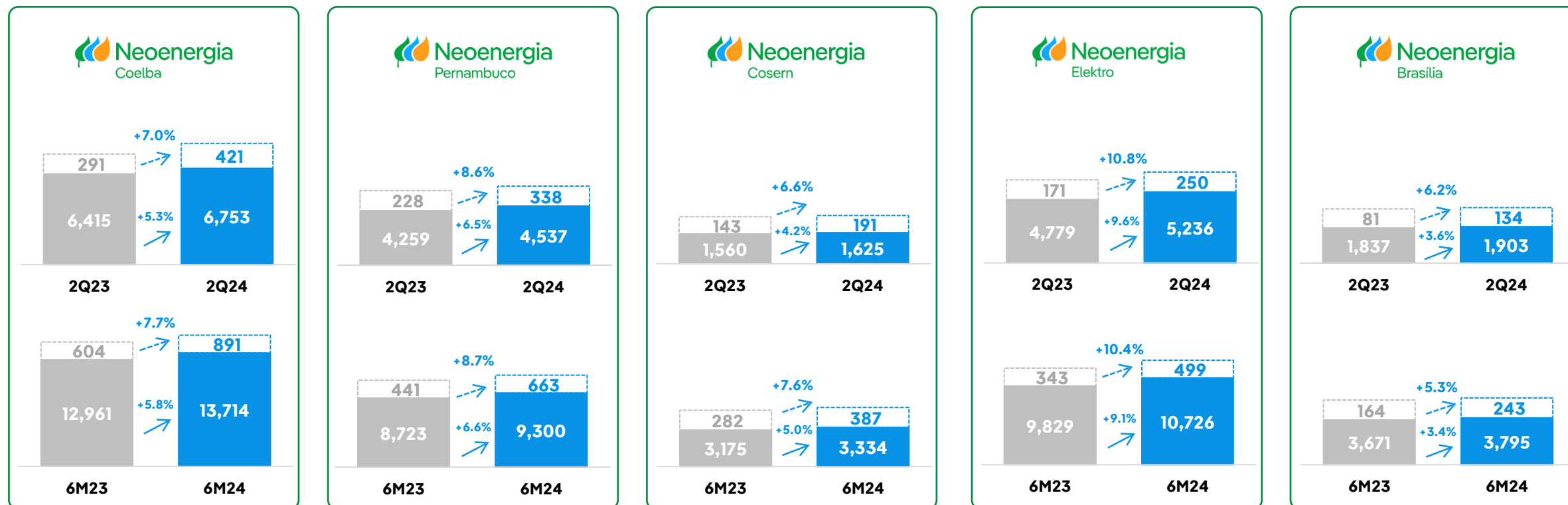
R\$ 2.3 billion invested in the quarter and R\$ 4.2 billion invested in the year.



Results Analysis Networks

Networks | Distribution / Injected Energy (GWh): 2Q24 and 6M24

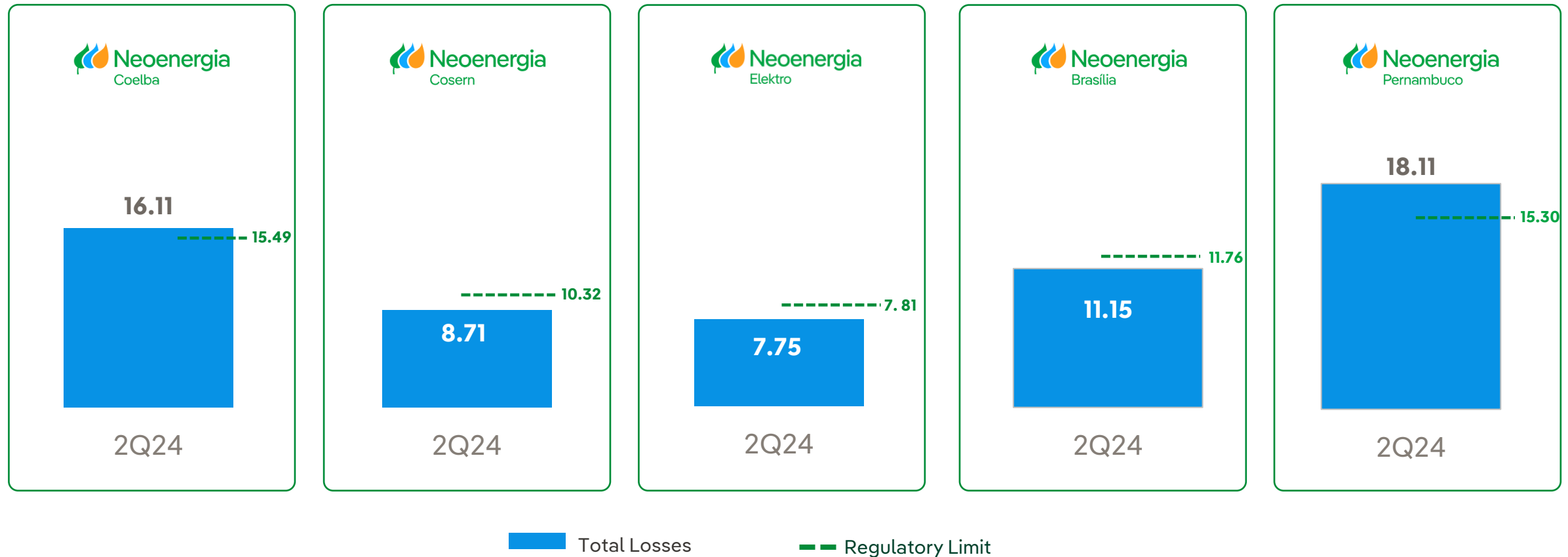
16.5 million of clients | +304 thousand new clients in 2Q24 vs. 2Q23



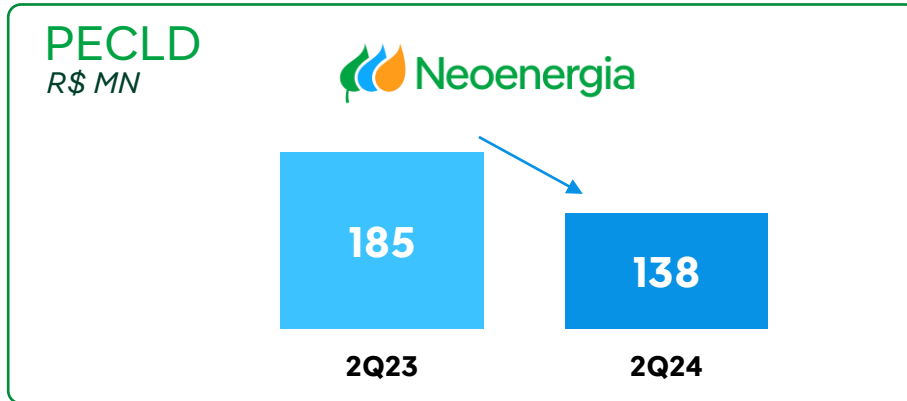
■ SIN + isolated systems ▭ DG Injected Energy

Strong Growth:

+8.2% in 2Q24 vs. 2Q23 and 8.4% in 6M24 vs. 6M23, including DG.

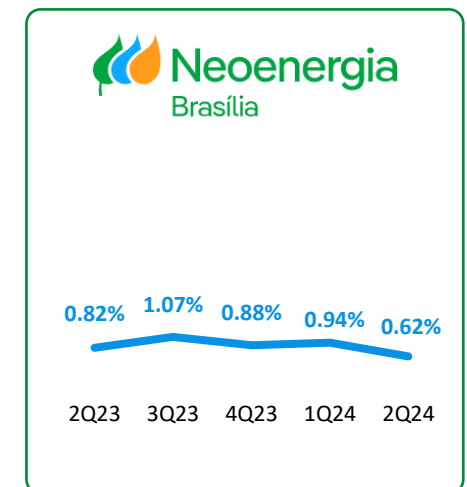
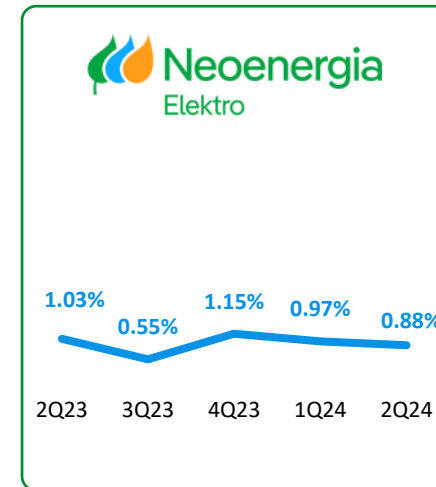
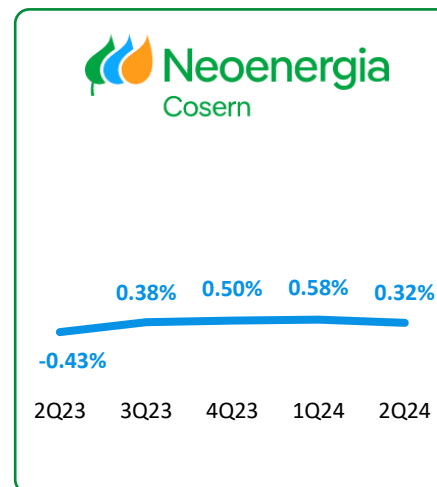
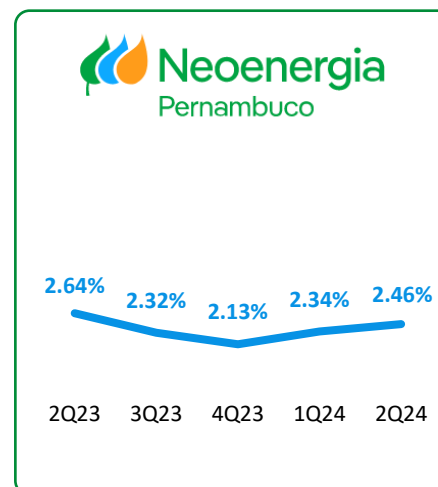
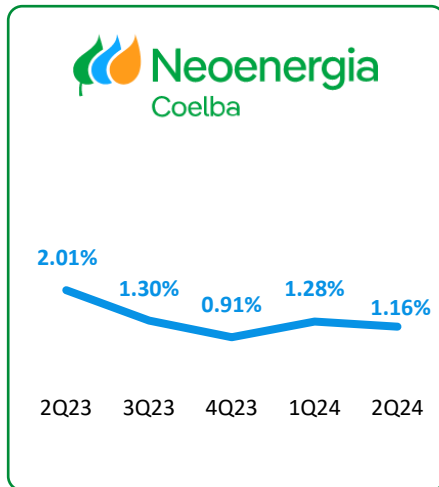


Controlled losses, despite high temperatures and slightly below 1Q24.

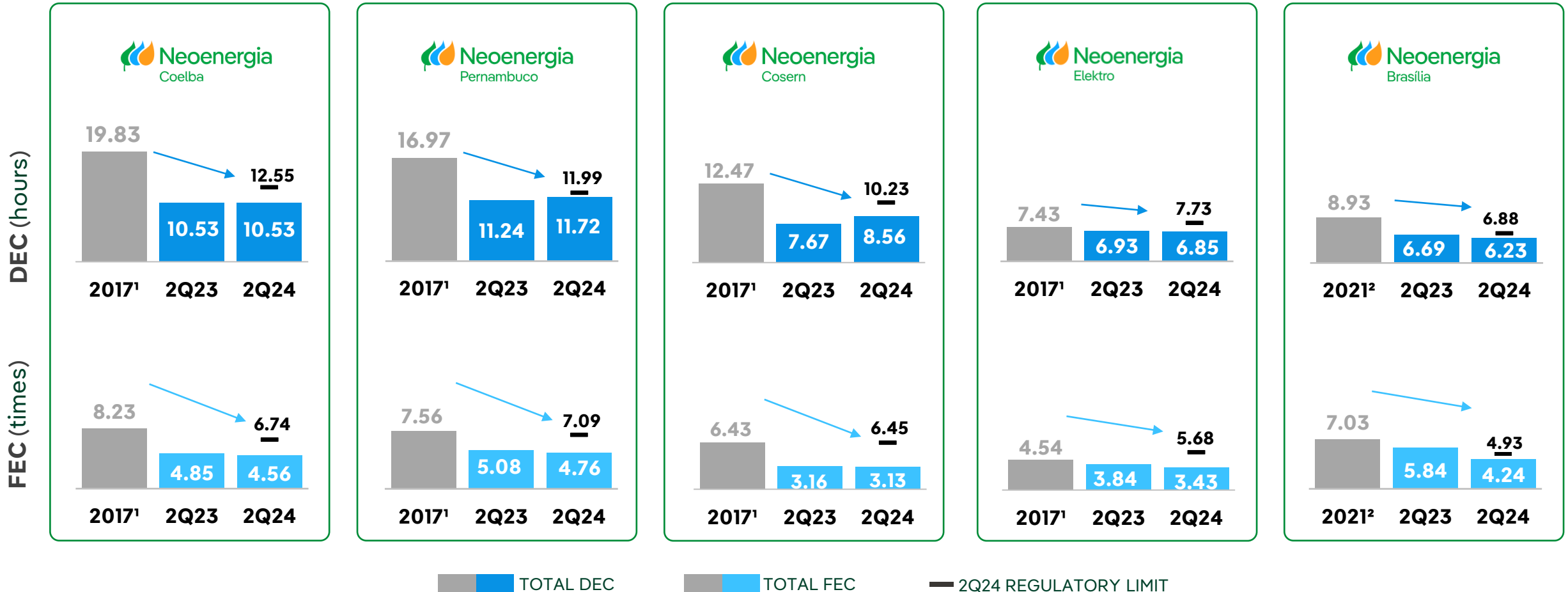


Controlled level of Delinquency, signaled by reductions in PECLD/GROSS REVENUE over the quarters.

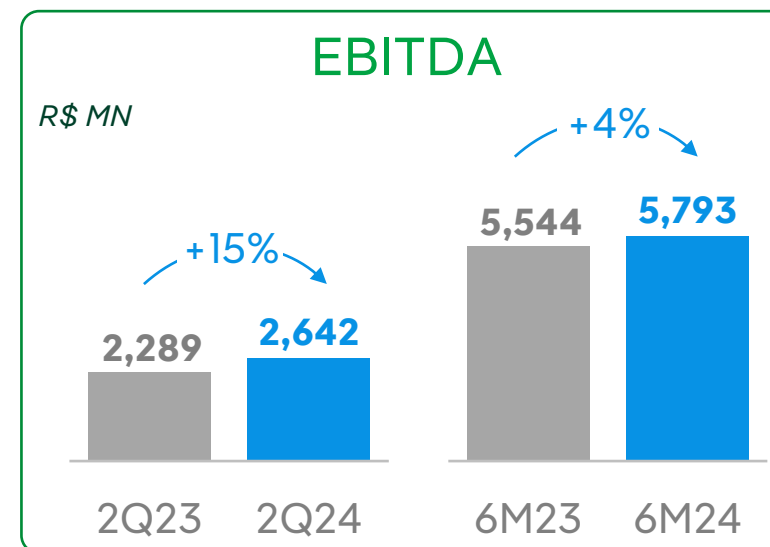
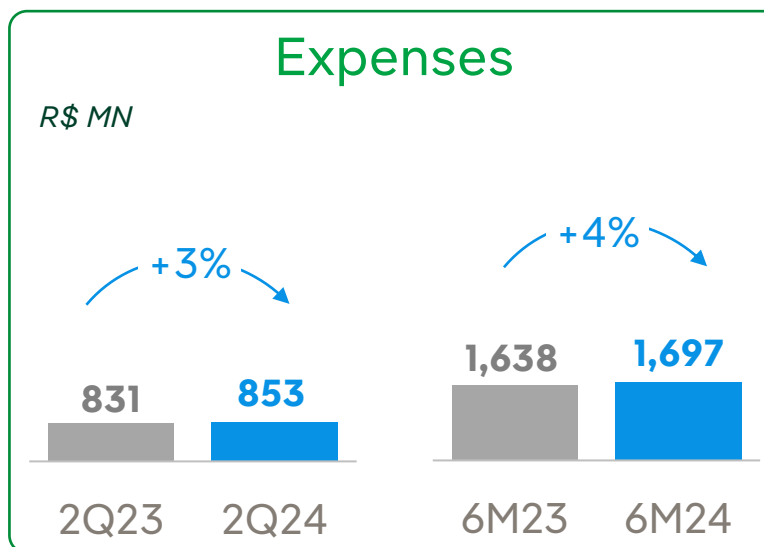
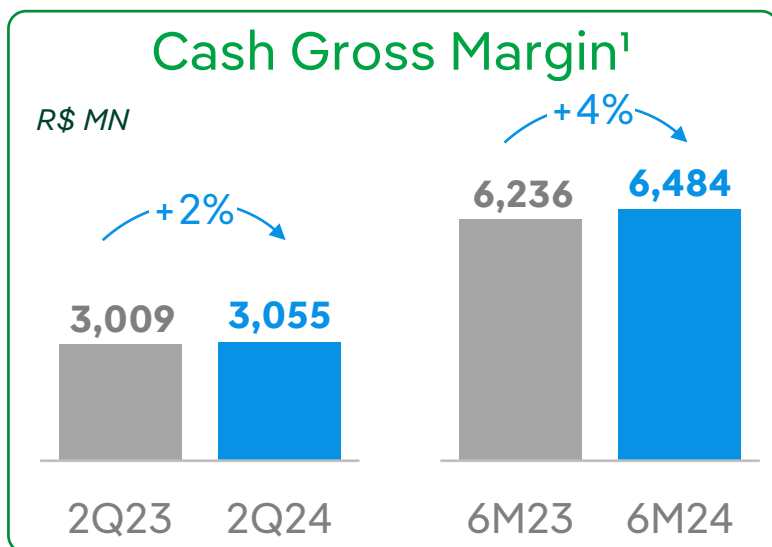
PECLD / GROSS REVENUE %



Networks | Distribution / Quality Indicators: DEC and FEC (12 months)



Significant downward trend observed in all Discos!
All Discos within the DEC and FEC limits!

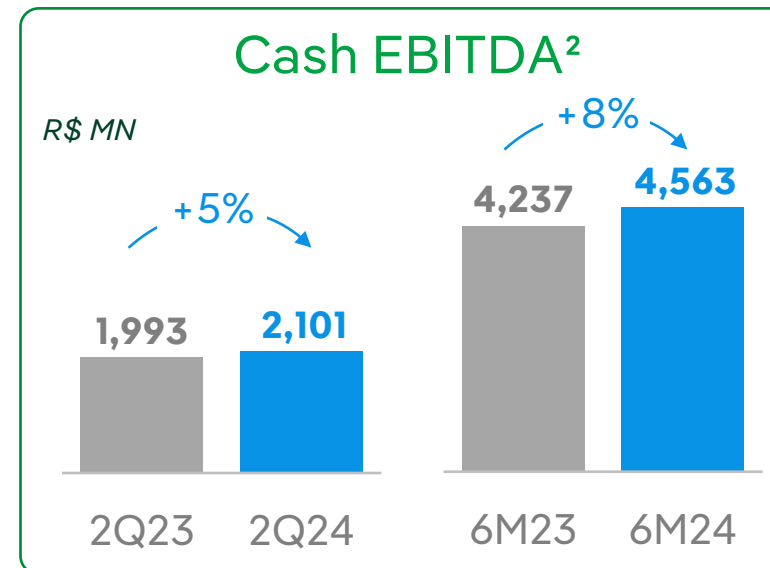


Cash EBITDA Networks¹

R\$ MN

	2Q23	2Q24	Var. R\$	Var. %	6M23	6M24	Var. R\$	Var. %
Disco	1,890	2,015	125	7%	4,032	4,427	395	10%
Transco	103	86	(17)	(17%)	205	136	(69)	(34%)
Total	1,993	2,101	108	5%	4,237	4,563	326	8%

Excluding the JV with GIC, Transco Cash EBITDA would be R\$ 170 MN (+64%) in 2Q24 and R\$ 308 MN (+50%) in 6M24.

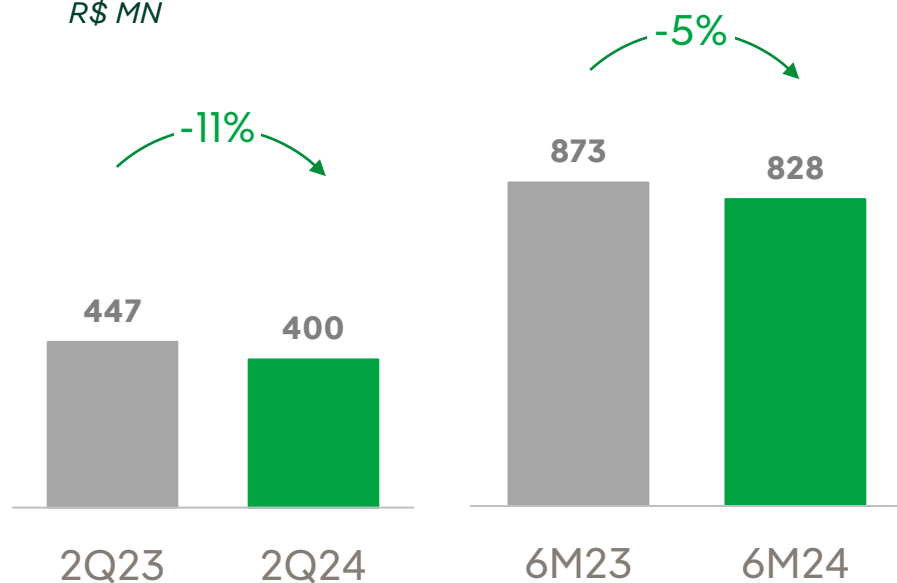




Results Analysis Generation and Customers

EBITDA

R\$ MN



EBITDA by segment

R\$ MN

	2Q23	2Q24	Var. R\$	Var. %	6M23	6M24	Var. R\$	Var. %
Hydro	102	141	39	38%	214	287	73	34%
Wind	187	186	(1)	(1%)	338	297	(41)	(12%)
Solar	9	12	3	33%	19	24	5	26%
Termope	146	55	(91)	(62%)	290	209	(81)	(28%)
Customers	5	4	(1)	(20%)	12	10	(2)	(17%)
Total	447	400	(47)	(11%)	873	828	(45)	(5%)

HIGHLIGHTS

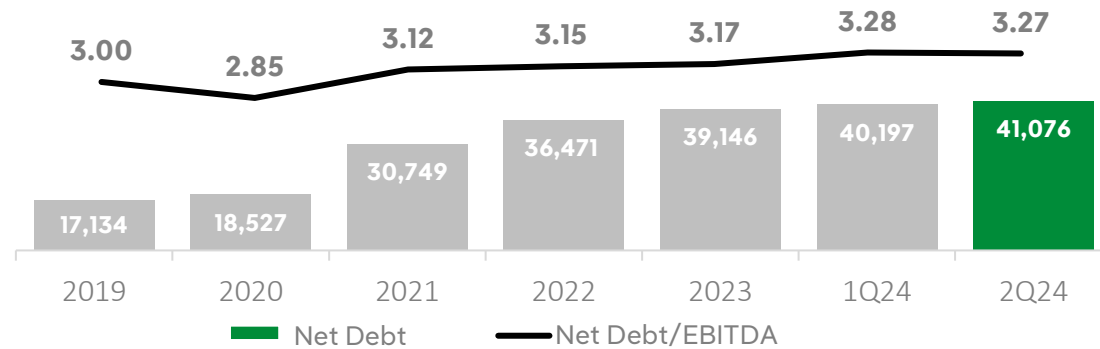
- **Hydro:** Better results due to Dardanelos` s consolidation as of September 2023.
- **Wind:** Small deviation in the quarter. 6M24 impacted by a lower wind power in 1Q24.
- **Solar:** Better results due to the complete operation of the Luzia Solar Complex and greater resources.
- **Termopernambuco:** Lower results due to the end of energy PPA` s and gas purchase contract.



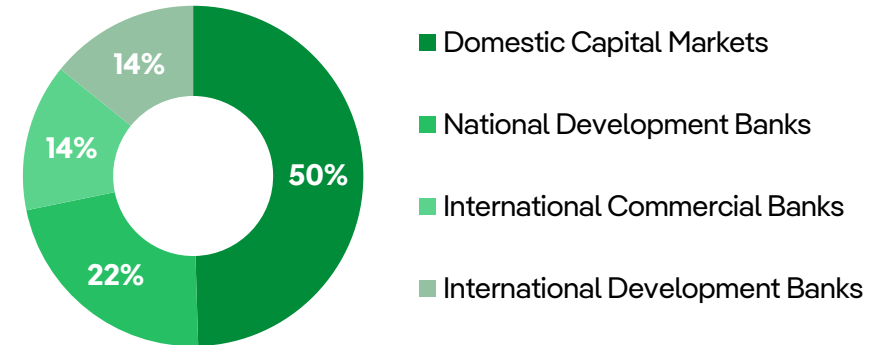
Results Analysis Capital Structure

Net Debt | Net Debt / EBITDA

R\$ MN

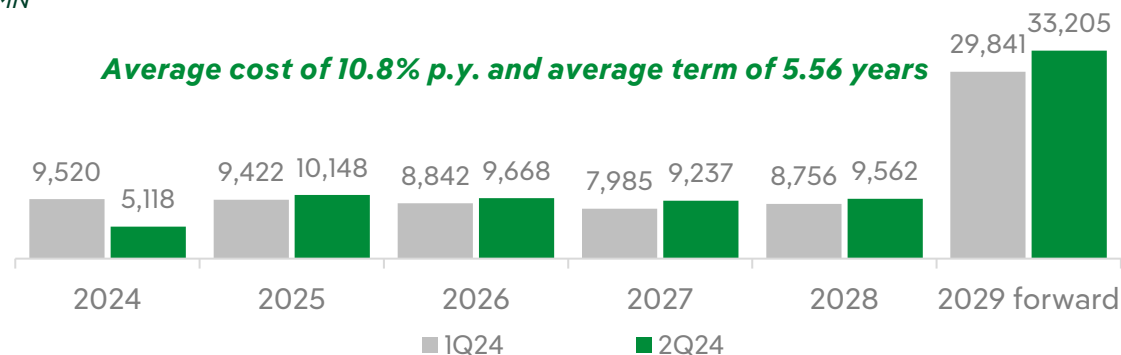


Debt per Funding

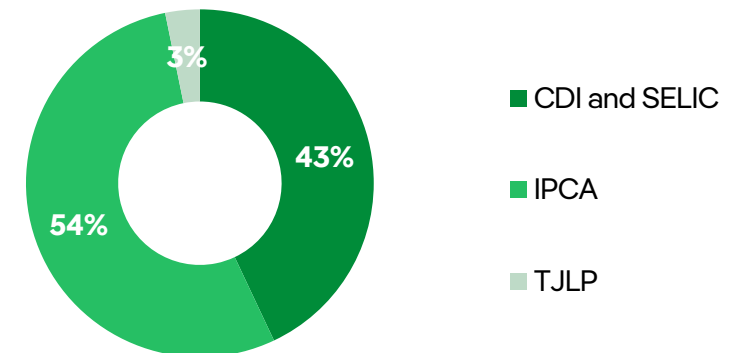


Debt – Amortization Schedule (Principal + Interest)

R\$ MN



Net Debt per Index



Comfortable capital structure at competitive costs.



Q&A



- Continuous value creation.
- Cash EBITDA grew 92% since IPO, overcoming R\$2.4 billion in the quarter.



- Progress in the definitions of the boundary conditions for the anticipation of the Discos concessions renewal process.



- We continue to invest in our Discos, supporting their organic growth and the operational quality for our customers.



- Quarter of relevant deliveries on the Transmission segment, that will have its investment cycle ending in 2025.



Thank you!

Investors Relations

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